

- 1. CITY MANAGEMENT: St. Petersburg's anti-crisis program has been recognized the best in Russia
- 2. EMPLOYMENT: The number of part-time employees and those on a forced leave is down
- **3. INCOMES AND EXPENDITURES OF POPULATION**: Consumer prices are decreasing for the first time in a long period
- **4. INDUSTRY:** Industrial production in St. Petersburg in January September of 2009 is down by 23,6%
- **5. FINANCE**: First reading of the draft budget of St. Petersburg for the year of 2010 and the period of 2011-2012
- 6. MUNICIPAL SERVICES:

Heat-supply system of Kurortny rayon has been modernized

- 7. REAL ESTATE: Third reading of the draft law of St. Petersburg «On Urban Development»
- **8. BANKS**: OAO "КИТ Финанс Инвестиционный банк" has brought its share in OAO "КИТ Финанс Страхование" down from 71,42 to 6,23% of common shares
- **9. INVESTMENT PROJECTS:** The plan of development of the area between ul. Shkapina and Mitrofanyevskoye shosse

Founder and Publisher: ICSER Leontief Centre

**Editor in chief:**© ICSER Leontief Centre, 2009. When quoting from this publication, reference to "A General Overview of Socio-Economic Situation in St. Petersburg" is required.

Olga Varlamova In compiling this review, the report data of St. Petersburg Statistic Denis Kadochnikov Committee for 2007-2009 on the Socio-Economic Situation in St.

Petersburg and the Leningrad Oblast was used.