

GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

January - February 2010. № 103



1. CITY MANAGEMENT: City Government to alleviate labor market pressure

2. EMPLOYMENT: Job search period has increased substantially

3. INCOMES AND EXPENDITURES OF POPULATION: Real monetary incomes grew by 4,7% for 2009

4. INDUSTRY: Baltika breweries launched supplies to Finland

5. FINANCE: Small business microfinance program has been launched

6. MUNICIPAL SERVICES: Inability to deal with the consequences of the record-scale snowstorms

7. REAL ESTATE: New methodology of determining the city land rent

8. BANKS: New development strategy of KIT Finance Investment bank

9. INVESTMENT PROJECTS: Production facilities of ЗАО «Российская стекольная компания» have been officially opened

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In compiling this review, the report data of St. Petersburg Statistic Committee for 2007-2010 on the Socio-Economic Situation in St. Petersburg and the Leningrad Oblast was used.

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