

GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

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1. CITY MANAGEMENT: *City Government's structure has been changed*

2. EMPLOYMENT: *Labor market situation is improving*

3. INCOMES AND EXPENDITURES OF POPULATION: *Salary arrears are down*

4. INDUSTRY: *Agreement with 4 companies on the establishment of pharmaceutical plants has been signed*

5. FINANCE: *City budget execution results for the Q1 2010*

6. MUNICIPAL SERVICES: *300th anniversary of Tsarskoye Selo*

7. REAL ESTATE: *New system of land plots registration through the Internet to be launched in December 2010*

8. BANKS: *St. Petersburg is among top 5 Russian regions in terms of creditworthiness*

9. INVESTMENT PROJECTS: *Two new discount hypermarkets to open*

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