

GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

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1. CITY MANAGEMENT: Governor's Council on the Development of Local Self-Government is established in St. Petersburg

2. EMPLOYMENT: During the summer hiring of new employees by large and medium-sized enterprises exceeded discharging

3. INCOMES AND EXPENDITURES OF POPULATION: Real personal income growth in St. Petersburg in the 1st half of the year was 0.3% above the average for Russia

4. INDUSTRY: During the 7 months of 2010 there have been 3.6 times more cars made in St. Petersburg than during the same period of the last year

5. FINANCE: The report on the City budget execution in the 1st half of 2010

6. MUNICIPAL SERVICES: New Special Economic Zone has been launched in St. Petersburg

7. REAL ESTATE: Nine not-for-profit construction organizations of St. Petersburg signed an agreement on cooperation

8. BANKS: ОАО «АБ «Россия» has merged ЗАО «Газэнергопромбанк».

9. INVESTMENT PROJECTS: Investments into physical capital by the City companies in the 1st half of 2010 is down

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