

# **GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG**



**November - December 2011 № 114**



---

**1. CITY MANAGEMENT:** Governor Georgiy Poltavchenko took part in the 1<sup>st</sup> meeting of the newly elected City Legislature

---

**2. EMPLOYMENT:** The number of part-time workers is down

---

**3. PERSONAL INCOMES AND EXPENDITURES:** Real incomes in the City has grown faster than in Russia on average

---

**4. INDUSTRY:** Fiat has decided on building production facilities in St. Petersburg

---

**5. FINANCE:** Information on City budget revenues execution

---

**6. MUNICIPAL SERVICES:** "Magistral Severnoy Stolitsy" Consortium has won a tender for the right to construct the key part of the Western High-Speed Diameter

---

**7. REAL ESTATE:** A law on provision of land plots to families with many children for individual construction is adopted

---

**8. BANKS:** Net profit of the North-Western Sberbank triples

---

**9. INVESTMENT PROJECTS:** "St. Petersburg Motors" Project is launched

**Founder and Publisher: IC SER Leontief Centre**

**Editor in chief:**

*Nina Oding*

**Editors:**

*Olga Varlamova*

*Denis Kadochnikov*

© IC SER Leontief Centre, 2011. When quoting from this publication, reference to "A General Overview of Socio-Economic Situation in St. Petersburg" is required.

In compiling this review, the report data of St. Petersburg Statistic Committee for 2007-2011 on the Socio-Economic Situation in St. Petersburg and the Leningrad Oblast was used.