

# **GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG**

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**1. CITY MANAGEMENT:** *New City Government has been formed*

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**2. EMPLOYMENT:** *Average time of job-search has decreased in 2011*

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**3. PERSONAL INCOMES AND EXPENDITURES:** *Inter-industry differentiation of wages has increased*

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**4. INDUSTRY:** *St. Petersburg General Motors' plant plans to increase car production by 40% in 2012*

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**5. FINANCE:** *Net profit of the North-Western bank of Sberbank in 2011 almost quadrupled*

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**6. MUNICIPAL SERVICES:** *Engineering networks did not withstand the cold weather*

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**7. REAL ESTATE:** *Committee on construction of St. Petersburg has summarized the results of the 2011*

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**8. INVESTMENT PROJECTS:** *Investments into physical capital are down*

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**Editor in chief:**

*Nina Oding*

**Editors:**

*Olga Varlamova*

*Denis Kadochnikov*

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**Editorial office address: 190005, St. Petersburg, ul. 7-ya Krasnoarmejskaya, 25; Phone: (812) 314-4119 (812) 746-8872; Fax: (812) 570-3814**