

# **GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG**



**July - August 2012 № 118**



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**1. CITY MANAGEMENT:** *New chairman of the Committee of the economic development, industrial policy and trade*

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**2. EMPLOYMENT:** *Employment at large and medium sized enterprises is down*

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**3. PERSONAL INCOMES AND EXPENDITURES:** *Substantial growth of consumer prices*

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**4. INDUSTRY:** *AO "Power Machines" has completed manufacturing of ten working wheels of a hydraulic turbine for Sayano-Shushenskaya hydroelectric station*

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**5. FINANCE:** *Mikhail Eduardovich Osseyevskiy has been appointed vice-president of the executive board of OAO "Bank VTB"*

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**6. MUNICIPAL SERVICES:** *The 5-millionth resident of St. Petersburg will be born in the end of September*

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**7. REAL ESTATE:** *Investment agreement on construction of the satellite town of Yuzhny has been signed*

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**8. INVESTMENT PROJECTS:** *Self-service hypermarket Sova opens*

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