

GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

May-June 2018 № 153



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1. CITY MANAGEMENT

APPOINTMENTS, GOVERNMENT COUNCILS

The head of the Committee for tourism development of St. Petersburg was replaced

In accordance with the order of the Governor of St. Petersburg dated May 25, 2018, A. Mushkarev was discharged from the post of Chairman of the Committee for the development of tourism. A. Mushkarev worked on this post for a little less than 2 years. Ye. Pankevich was appointed to the position of Chairman of the Committee for the development of tourism by the order of the Governor of St. Petersburg of June 18, 2018. Prior to this appointment, Ye. Pankevich since March 2018 held the position of Deputy Head of the administration of the Moscow district of St. Petersburg.

A meeting of the Coordination council for local self-government under the Governor of St. Petersburg was held in Smolny

The Coordination Council was established based on the resolution of the Governor of St. Petersburg dated December 22, 2016 № 101-PG. At the regular meeting on May 11, the council addressed the issue of proposals of the citizens, obtained during a survey, held on March 18, 2018. On this day, residents of the City have formulated 645 thousand proposals aimed at improving the situation in various spheres of the City development, of which about 300 relevant proposals have been selected. Almost half of them are about problems of urban beautification, greenery, road maintenance, organization of separate collection of waste, construction of playgrounds and sports grounds, benches, areas for walking of dogs, etc. The Governor instructed City departments to consider the proposals of the residents when amending state programs of St. Petersburg. In the future, it is planned to prepare a single citywide inter-agency program-planning document with measures, terms of their implementation and financing volumes aimed at the implementation of the people's proposals.

A meeting of the Commission on sustainable economic development and social stability in St. Petersburg

The meeting was held on June 13, 2018 in Smolny under the chairmanship of Governor G. Poltavchenko. It was noted at the meeting that the principles of project management are being successfully implemented in the City. In 59 City bodies, project offices have been established and function to coordinate the implementation of priority projects and programs. The meeting reviewed the implementation of five priority projects: "Unified system of construction complex of St. Petersburg",

"Unified card of St. Petersburg's citizen", "Bicycle Petersburg", "Development of congress and exhibition activities in St. Petersburg" and "St. Petersburg – the center of fashion industry". The Commission has reviewed and approved of 5 new priority urban projects: "Public spaces of St. Petersburg "(improvement of courtyards, gardens and parks, creation of bicycle paths), "Electronic health care", "Creation of a new model of medical organization, creating a primary health care system", "Smart city" (use of digital technologies) and "Factory of the future " (introduction of modern production technologies at enterprises).

A Concept of "Smart St. Petersburg» has been presented in Smolny

The concept was prepared by the project office "Smart St. Petersburg". The project office was established in accordance with the decision of the Governor, adopted in April 2017. The concept provides for an increase in the use of modern information technologies in the management of the City development. In St. Petersburg, a number of components of the "smart city" already function. The City has more than 120 information systems, such as the hardware and software complex "Safe city" and the system of electronic interaction of the Government with the population and business through portals "Public services" and "Our St. Petersburg". Work is under way on projects of "Smart kindergarten" and "Smart school". Smart city technologies will be implemented gradually in selected areas and territories. Pilot projects have already been identified in some urban areas, one of which is Kronstadt.

A meeting of the General Council for the development of small business under the Governor of St. Petersburg was held in Smolny

The meeting was held on June 28, 2018 under the chairmanship of Governor G. Poltavchenko. St. Petersburg has adopted a plan to promote competition for the period up to 2020, the activities of which cover 11 socially important markets. At the end of 2016, among all regions of Russia, St. Petersburg took the 16th place, rising by 29 points. There are 380 thousand small and medium-sized enterprises in the City, providing more than 1 million people with jobs.

LEGISLATION

Amendments to the procedure of preparation of documents on territory planning in St. Petersburg

In accordance with the Law of St. Petersburg, dated May 8, 2018 No. 249-50 amendments to the Law of St. Petersburg "On the procedure for preparing documentation on territory planning in St. Petersburg" have been adopted. The changes apply to procedural issues of the preparation of documentation on territory planning, and imple-

mentation of engineering surveys. The law came into force on May 19, 2018.

Law on labor protection has been adopted

The provisions of the law of St. Petersburg dated May 8, 2018 № 251-51 "On labor protection in St. Petersburg" define the principles and directions of the state policy of St. Petersburg in the field of labor protection. The provisions of the Law determine that it applies to employers operating in the territory of St. Petersburg and employees who work for such employers. The Provisions of the Law also define the requirements for ensuring safe working conditions and safety, the principles and directions of state policy, the specifics of public administration, and the financing of activities related to this sphere of activity. In addition, a distinction was made between the Legislative Assembly and the Government of St. Petersburg in the field of labor protection. The law came into force on May 19, 2018.

The procedure for providing subsidies to industrial enterprises of St. Petersburg has been approved

The order was approved by the decree of the Government of St. Petersburg dated May 8, 2018 № 350. Subsidies are provided in 2018 on a gratuitous and irrevocable basis. The purpose of the subsidy is to cover the cost of leasing payments for the purchased technological equipment. A subsidy of 50% is provided for foreign equipment, and of 80% for Russian equipment. The equipment must be acquired in the period from November 21, 2016 to November 20, 2018. The maximum size of grants to a single organization should not exceed 10 million rubles. Reimbursed are the leasing payments for the purchase of technological equipment, excluding VAT. The advance payment transferred to the supplier for the leased equipment is not refundable.

Regional standards of the cost of housing and communal services are established

The standards are established by the decree of the Government of St. Petersburg from May 8, 2018 № 353 with validity from July 1, 2018 to September 30, 2018 and from October 1, 2018 to December 31, 2018. According to the standards, the contribution for the overhaul of common property in an apartment building is 133.2 rubles per month for a single resident, for each family member of two people - 92.5 rubles per month. If the family has three or more people, the contribution will be 74 rubles.

A procedure for providing subsidies to young scientists has been approved

The procedure is approved by the decree of the Government of St. Petersburg dated May 8, 2018 No. 357. Subsidies are provided to young scientists (under 35 years of age), candidates of

science from universities, industry and academic institutions. Subsidies are provided on a non-reimbursable and irrevocable basis to physical persons for reimbursement of costs incurred in 2018 in connection with the implementation of scientific and technical activities, experimental development, and applied research. Subsidies are provided on a competitive basis. The criteria for the selection of young scientists who are eligible for subsidies are defined.

Subsistence minimum for the first quarter of 2018 has been established

Based on the resolution of the Government of St. Petersburg dated May 18, 2018 № 390, the subsistence minimum for various categories of the population of St. Petersburg for the first quarter of this year has been established. The subsistence minimum amounted to: average per capita – 10 862,1. (in the IV quarter 2017 – 10 791,6), for able-bodied population – 11 903,1 rubles (11 868,7 rubles), for pensioners – 8 831,3 rubles (8 612,2), for children – 10 594,4 rubles (10 403,2 rubles). The brackets contain the value of the subsistence minimum in the IV quarter of 2017.

Control procedure over the implementation of a strategic investment project of St. Petersburg has been defined

The new order is established by the decree of the Government of St. Petersburg dated May 22, 2018 № 416. The main objectives of the control are the formation of data on the implementation of the strategic investment project, ensuring the execution by a strategic investor of the essential terms of the agreement, timely identification of problems, forecasting the risks of implementation, prevention, detection and suppression of violations by the strategic investor of the essential conditions of the agreement. The control functions for the implementation of the agreement are carried out by the Committee on investments of St. Petersburg. The control is conducted in the form of planned and unscheduled inspections.

City register of social protection has been created

The regulation on the state information system "City register of social protection" was approved by the decree of the Government of St. Petersburg dated May 29, 2018 № 429. The regulation defines the purposes of creation, functions, powers of the operator, legal grounds of personal data processing, composition and description of the state information system. In addition, the procedure for the provision, dissemination and access to information contained in the register has been defined.

The division of powers of the Legislative Assembly and the government of St. Petersburg in the sphere of complex development of territories has been carried out

The distinction was made by the provisions of the Law of St. Petersburg from June 6, 2018 № 277-54, which entered into force on June 17, 2018. Based on the law, amendments were made to the Law of St. Petersburg from October 28, 2009 № 508-100 "On urban development in St. Petersburg". The powers of the Legislative Assembly include the approval of administrative programs provided for in paragraph 2 h. 3 of article 46_10 of the Urban planning code of the Russian Federation. In addition, the Legislative Assembly may adopt a law of St. Petersburg on approval of the types of benefits (terms and conditions of their granting and termination) of clause 8 paragraph 14 of article 46_9 and paragraph 9, section 13, article 46_10 of the town planning code of the Russian Federation. The adopted Law establishes that the Government of St. Petersburg shall carry out other full measures referred to in articles 46_9-46_11 of the Urban planning code of the Russian Federation related to the issues of local self – government bodies.

The law of St. Petersburg on tax benefits has been amended

The law of St. Petersburg dated June 14, 2018 № 316-63 "On amendments to the Law of St. Petersburg "On tax benefits" will enter into force on July 15, 2018. The purpose of the amendments is to support organizations in the sphere of information technologies. For them, a reduced rate of corporate income tax is set. In the period 2018-2020, it will amount to 12.5%, in subsequent periods up to 2023, 13.5%. The privilege is extended to organizations working in computer equipment management, data processing, information placement, development and export of information technologies outside Russia.

Additional measures of social support for individual categories of citizens are established in St. Petersburg

These measures are provided for by the law of St. Petersburg dated June 21, 2018 № 364-71 "On amendments to the Law of St. Petersburg "Social code of St. Petersburg" and to the Law of St. Petersburg "On the form of social support measures and additional measures of social support for payment of housing and utilities in St. Petersburg". As recipients of support measures, the following categories of citizens living in St. Petersburg in private housing premises were identified: disabled persons of group III, disabled persons of group I and group II, family members of disabled children. These categories of the population are provided with compensation for the maintenance of residential premises.

The City Government has approved of the draft law on the development strategy of St. Petersburg until 2035.

The draft law of St. Petersburg "On the Strategy of socio-economic development of St.

Petersburg for the period up to 2035" (Strategy-2035) was considered at the meeting of the City Government on June 26, 2018. The Draft Strategy – 2035 was presented to the meeting by the Chairman of the Committee on economic policy and strategic planning I. Filippov. The new version of the Strategy has been prepared based on the current Strategy of economic and social development of St. Petersburg for the period up to 2030 (Strategy-2030), approved by the Government of St. Petersburg on May 13, 2014 № 355. The preparation of the Strategy-2035 was carried out due to the need to increase the horizon of planning from 2030 to 2035, taking into account the requirements of the legislation, and changes in the external conditions and internal environment that affect the development of the City. The Strategy-2030 does not fully meet the requirements of the current legislation. This concerns the structure of the content of the strategy and the status of the act by which it is approved (by the resolution of the Government, not by the law of St. Petersburg). These inconsistencies are determined by the fact that the Strategy 2030 was approved before the Federal law of June 28, 2014 No. 172-FZ "On strategic planning in the Russian Federation" and the law of St. Petersburg of July 1, 2015 No. 396-75 "On strategic planning in St. Petersburg" came into force. The main goal of the Strategy-2035 is to ensure a stable improvement of the quality of life of citizens based on sustainable economic growth with the use of the innovative-technological activities and to improve the global competitiveness of the city.

MEETINGS, COOPERATION

St. Petersburg strengthens cooperation with Vietnam

On May 17, in Smolny took place the meeting of the Governor Georgy Poltavchenko with a member of the Politbureau of the Central Committee of the Communist party of Vietnam, Secretary of the city party committee of Ho Chi Minh city Nguyen Thien Nhan. During the meeting, among the most promising areas of cooperation were mentioned: education, science, information technologies, pharmaceuticals, medical services, housing and communal services, tourism. The parties noted the importance of direct air communication between the two cities and discussed the possibility of creating cultural and business centers of the two cities. A "Road map" on the development of cooperation between the Government of St. Petersburg and the people's committee of Ho Chi Minh city for 2018-2020 was signed. On the same day, a conference dedicated to the 95th anniversary of Ho Chi Minh's first visit to Petrograd was held in Smolny. The conference was held within the framework of the Russian-Vietnamese cultural and business forum.

The work of the XXI International Economic Forum was held in St. Petersburg

In the period of May 24-26, 2018, the XXII St. Petersburg International Economic Forum SPIEF-2018 was held at the Expocenter congress and exhibition complex. The Forum was attended by the President of Russia Vladimir Putin, other high-ranking Russian and foreign state and political actors, heads of major companies, scientists, experts and journalists. The forum was attended by more than 17 thousand people from 143 countries. Within the framework of the SPIEF-2018 550 agreements, totaling 2,365 trillion rubles were signed. A year earlier, the forum participants signed 475 agreements, memorandums of understanding and agreements of intent for a total amount of 1.82 trillion rubles. In the framework of the business program representatives of St. Petersburg have signed 70 agreements with a total volume of investments of more than 267 billion rubles (in the previous year they have signed 47 agreements with a total investment volume amounting to almost 250 billion rubles) in the field of pharmaceuticals, production of engines and new unique alloys, construction of health care facilities and housing and communal services, development of sports infrastructure, and the implementation of the program "Smart city".

Heads of consular institutions accredited in St. Petersburg have been invited to Smolny

On June 6, Governor G. Poltavchenko met with the heads of the diplomatic missions prior to the beginning of the World Cup. During the meeting it was noted that a multilingual telephone center had been set up to receive calls in Russian, English, German, French and Spanish. In addition, an internet site is available – "The Host City of Saint Petersburg" (www.spb2018.com). Twelve tourist information centers are functioning. Measures have been taken to increase the capacity of the transport infrastructure and to upgrade the rolling stock of public passenger transport enterprises.

St. Petersburg strengthens ties with the Islamic Republic of Iran

On June 13, 2018, in Smolny Governor Georgy Poltavchenko met with the governor of Isfahan province M. Mehralizadeh. In 2016, Russian-Iranian friendship society of St. Petersburg was established. The center for studying the written heritage of Iran and Islam was opened at the Institute of Oriental manuscripts of RAS. St. Petersburg government supports the initiative of the Isfahan University to introduce an educational program for those who want to learn Russian and get an education in Russian universities. Among the priority areas of cooperation were urban economy, machine-building, metro construction, culture and tourism. During the meeting the parties discussed the possibility of organizing direct flights

between Isfahan and St. Petersburg. A preliminary decision was made to name one of the streets of Isfahan in the honor of St. Petersburg. In turn, in St. Petersburg it is planned to name one of the squares in the honor of Isfahan.

St. Petersburg strengthens friendly ties with Tampere (Finland)

On June 15, 2018, Governor Poltavchenko met with the mayor of Tampere L. Lyly. In 2018, the 25th anniversary of twin-city relationships between St. Petersburg and Tampere is celebrated. The meeting involved the discussion of the possibility of direct rail links between St. Petersburg and Tampere. This proposal will be worked out with JSC "Russian Railways". Following the meeting, the sides signed two documents: the agreement on cooperation between the project office "Smart Saint-Petersburg" and the Center for smart technologies of Tampere and the Protocol on intentions of cooperation in the field of medical education and development of educational, scientific, and medical campus between the National medical research center of V. A. Almazov, University of Tampere and the Baltic Institute of Finland.

The delegation of St. Petersburg has visited the city of Cannes (France) on an official visit

St. Petersburg delegation headed by G. Poltavchenko was in Cannes on June 19, 2018. The delegation also included Vice-Governor A. Gorunov and the Chairman of the Committee for press and cooperation with mass media S. Seleznev. The purpose of the visit was to present the experience of St. Petersburg in the development of self-regulation in the field of advertising activities and strengthening ties with the international advertising community. In September 2017 in St. Petersburg, a memorandum "On the development of a "road map" for the creation and organization of the activities of the advertising self-regulation body in Russia" was signed. The president of the International Advertising Association F. Tataru informed the Russian side about the decision of the Executive Committee of the IAA to hold the 45th World Congress in St. Petersburg in 2020.

2. EMPLOYMENT

In April 2018, large and medium sized enterprises employed 1500,8 thous. people (Table 1). Staff employees amounted to 95,0% of all the employed. Compared to the previous month the number of staff grew by 0,2%, the number of by-workers grew by 0,3%, and that of contracted workers grew by 2,8%.

TABLE 1. Changes in total employment at large and medium enterprises of St. Petersburg

	April 2018		January-April 2018 in % to January-April 2017
	'000 people	In % to January 2018	
Filled jobs total, including:	1500,8	100,3	104,8
Registered permanent employees	1425,1	100,2	104,5
External by-workers	35,7	100,3	99,3
Contracted labour	40,0	102,8	124,3

TABLE 2. Employment at enterprises and organizations of St. Petersburg by the type of economic activity in April 2018 (without small enterprises)

Industry	Total employment	
	'000 people	% of the total
Total, including:	1500,8	100,0
Manufacturing	221,1	14,7
Production and distribution of electric power, gas and water	33,2	2,2
Agriculture and forestry	5,1	0,3
Construction	58,9	3,9
Transportation and telecommunications	201,2	13,4
Finance	58,1	3,9
Real estate transactions, leasing and services	33,9	2,3
Wholesale and retail trade, repair of motor vehicles and home appliances	160,2	10,7
Hotels and restaurants	27,6	1,8
Public administration, security and social care	91,6	6,1
Education	217,3	14,5
Healthcare and social services	164,4	11,0
Culture, sports, entertainment	50,5	3,4
Science and technology	118,8	7,9
Administrative services	40,0	2,6
Other services	18,9	1,3

In January – April 2018 the number of employees at these enterprises grew by 4,8% compared to the same period of 2017. The number of staff during the period grew by 4,5% that of by-workers fell by 0,7%, the number of contracted workers grew by 24,3%.

In April 2018 the majority of jobs was in processing industries, education, transportation and telecommunications, healthcare, wholesale and retail trade, the least was in agriculture and forestry, hotels and restaurants and other services (table 2). The public sector employed 46,8% of all employed at large and medium organizations.

In February-April 2018 the number of economically active population (EAP) amounted to 3058,4 thous. persons, of them 3012,2 thous. employed and 46,2 thous. unemployed. During the reporting period, the employment rate was 66,5% (share of employed people in total population aged 15 to 72 years), the level of economic activity – 67,6% (share of economically active population of the total population aged 15 to 72 years) (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

In May 2018, the demand of St. Petersburg enterprises for new workforce amounted to 39,9 thous. people (table 3).

In the end of May 2018, 39881 vacancies have been reported to the Employment service, 59,7% of them – workers' positions (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

In January-May 2018 the largest number of vacancies was in transportation and telecommunications – 15%, processing industries – 14%, construction – 12,3% of the total.

In May this year, as in the same period of 2017, among the employees who fell into the top ten professions in demand, the most popular were doctors, engineers, managers, programmers. The deficit of managers and doctors was down, there was a shortage of craftsmen, translators, nurses. In April 2018, compared with the same period of the previous year, there was a shortage of car drivers, welders, cashier supervisors, fitters, bricklayers, concrete workers, designers of reinforced concrete products, installers for the installation of steel and reinforced concrete products, operators of programmed machine tools (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

The pressure in the labor market (the number of unemployed citizens registered at the Employment Service per one vacancy) at the end of May 2018 was 0,59 persons per vacancy (at the end of May 2017 – 0,54 persons per vacancy).

In May 2018 23,5 thous. persons were registered at the Employment Service of St. Petersburg. It is 5,2% less than in January 2018 (table 4). In May 2018, 46% of those registered at the Employment Service were officially considered unemployed.

TABLE 3. St. Petersburg enterprises' demand for workforce, January 2017 – May 2018

Month	Demand for workforce reported to the Employment service, thous. people	Number of unemployed people per 1 vacancy		
		persons	In % to the previous month	In % to the same month of the previous year
January 2017	41,5	0,6	100	100
February	40,9	0,7	117	117
March	39,4	0,7	100	100
April	41,0	0,7	100	88
May	45,1	0,5	71	83
June	45,2	0,5	100	100
July	45,1	0,5	100	100
August	45,2	0,5	100	100
September	44,8	0,5	100	100
October	43,8	0,5	100	100
November	41,4	0,6	120	120
December	37,9	0,6	100	100
January 2018	35,9	0,7	116,7	116,7
February	37,4	0,7	100	100
March	37,5	0,7	100	100
April	38,3	0,6	85,7	85,7
May	39,9	0,6	100	120,0

TABLE 4. Change in the number of officially registered unemployed people in St. Petersburg, 2017, January-May 2018

Month	Number of unemployed people registered at the Employment Service	Those with the status of an unemployed person		
		'000 people	% to previous month	% to the same month of the previous year
January 2017	25,8	11,9	101	88
February	27,9	12,4	104	85
March	28,5	12,1	98	83
April	27,1	11,7	97	81
May	24,4	11,0	94	78
June	22,4	10,1	92	79
July	22,0	9,9	97	81
August	21,7	9,8	99	83
September	21,9	9,2	94	83
October	23,2	9,8	106	90
November	24,0	10,2	104	92
December	23,6	11,8	116,1	100,7
January 2018	24,8	11,9	100,7	100
February	25,8	12,2	102,6	98,8
March	25,0	11,4	93,5	94,7
April	24,8	11,2	98,0	96,1
May	23,5	10,8	96,2	98,2

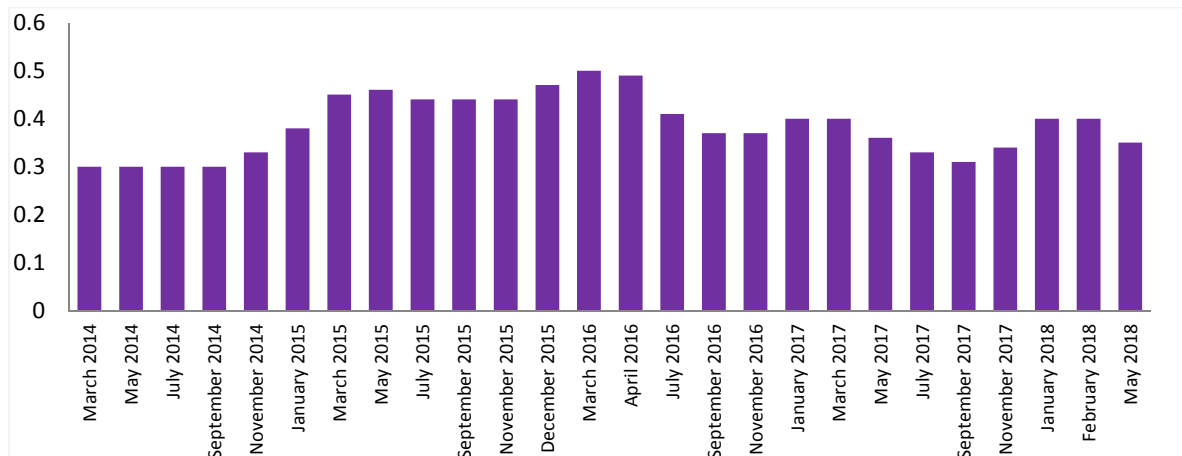
At the end of May 2018, the total number of those who turned to the State Employment Service of St. Petersburg amounted to 29369 people (at the end of May 2017 – 29592 people).

The number of registered unemployed persons at the end of May 2018 was 10776, of them females – 50,9%; youth aged 16-29 – 12,7%; disabled persons – 15,5% (at the end of May 2017 the number of the unemployed was 10 977 persons) (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

In May 2018, the status of an unemployed was assigned to 1,8 thous. persons (7 people or 0,4% less than in May 2017). The number of the job-placements in May 2018 was by 87 people or by 11,8% less than in the same period of 2017, and amounted to 600 people.

According to Rosstat, in February-April 2018, the unemployment rate (according to methodology of the International Labor Organization) amounted to 1,5% of the economically active population (EAP). Over the same period in 2017, it was 1,5%. St. Petersburg had one the lowest levels of unemployment among the subjects of the Russian Federation (in the North-Western Federal district – 4,1%, Moscow – 1,3%, Russia as a whole – 5,0 %).

The level of registered unemployment (ratio of registered unemployed to the economically active population on average) at the end of May 2018 amounted to 0,35% of the economically active population (at the end of May 2017, the figure was 0,36%) (www.rspb.ru) (figure 1). This is the lowest figure among the regions of the Northwestern Federal district.

PICTURE 1. The level of registered unemployment in St. Petersburg, % of the economically active population

3. PERSONAL INCOMES AND EXPENDITURES

PRICES

In January-May 2018 consumer prices growth in St. Petersburg was equal to 2%. In the same period of 2017, it was 2,9%.

The growth of consumer prices in January-May 2018 in St. Petersburg was 0,4% more

than in Russia on average. In May 2018, consumer prices grew by 0,4% (Table 5).

In January-May 2018, tariffs for paid individual services in St. Petersburg grew by 1,1%. For comparison: their growth in the same period of 2017 was 3,5%.

The rate of growth of tariffs for paid individual services in January-May 2018 was 0,1% higher than the Russia's average. Tariffs for paid services in May 2018 grew by 0,3%.

TABLE 5. Consumer price index dynamics in 2017, January-May 2018, % to the previous month

	St. Petersburg				Russian Federation			
	CPI	Including:			CPI	Including:		
		Foodstuff	Non-food goods	Personal services		Foodstuff	Non-food goods	Personal services
January 2017	101,4	101,1	100,6	102,5	100,6	100,9	100,5	100,5
February	100,4	100,5	100,3	100,2	100,2	100,2	100,2	100,3
March	100,2	100,4	100,3	100,0	100,1	100,1	100,2	100,0
April	100,5	100,8	100,3	100,3	100,3	100,6	100,2	100,2
May	100,5	100,7	100,2	100,5	100,4	100,6	100,2	100,4
June	100,4	100,5	100,1	100,7	100,6	100,1	100,1	100,7
July	100,3	99,1	100,1	102,1	100,1	99,0	100,1	101,6
August	99,5	98,2	100,1	100,3	99,5	98,2	100,1	100,4
September	99,9	99,4	100,2	100,1	99,9	99,3	100,3	100,1
October	100,2	100,4	100,5	99,5	100,2	100,4	100,3	99,8
November	100,2	100,3	100,3	100,0	100,2	100,2	100,3	100,1
December	100,3	100,5	100,1	100,2	100,4	100,6	100,3	100,3
January 2018	100,5	101,2	100,2	100,02	100,3	100,5	100,3	100,1
February	100,2	100,3	100,2	100,02	100,2	100,4	100,1	100,1
March	100,4	100,7	100,1	100,4	100,3	100,5	100,2	100,1
April	100,5	100,6	100,5	100,4	100,4	100,4	100,4	100,3
May	100,4	99,8	101,0	100,3	100,4	99,9	100,9	100,4
May 2018 in % to December 2017	102,0	102,5	102,0	101,1	101,6	101,8	101,9	101,0
May 2018 in % to December 2017	102,9	103,5	101,7	103,5	101,7	102,4	101,2	101,3

In January-May 2018, prices of foodstuff grew faster than in Russia on average by 0,7% and those of non-foodstuff goods –by 0,1%. The growth was correspondingly – 2,5% and 2%. In May 2018, prices of foodstuff fell by 0,2% and those of non-food goods grew by 1%.

In May 2018 prices grew for cheese (by 0,8%), sausage (0,5%), confectionary (0,4%), fish (0,3%), meat, poultry, alcohol (0,2%), milk and dairy products (0,1%), bread and bakery (0,04%).

Prices of oil and fats have not changed. In May 2018 prices fell for fruits and vegetables (by 2,2%), cereals and beans (0,6%).

Among non-food goods in May 2018 in St. Petersburg prices grew for tobacco products (by 1,1%), cleaning and washing products (0,6%), construction materials (0,3%), furniture, textiles, kitchenware, haberdashery and footwear (0,2%), clothing (0,1%). In May 2018 prices of perfumes and cosmetics fell (0,3%).

In May 2018 fees for maintenance and repair of housing, operating costs, cold water supply and sewerage, hot water, gas and electricity have not changed.

In May 2018, St. Petersburg prices increased 1.6 times for hotel stays, by 8,1% for long-distance train rides, by 7% for excursions and by 1,3% for veterinary services.

In January-May 2018, gasoline price increased by 7,2%, diesel fuel price – by 8,9%. In May 2018, gasoline price increased by 5,6%, diesel fuel price- by 5,8%.

PERSONAL INCOMES AND EXPENDITURES

Real salary in St. Petersburg in April 2018 grew by 8,9% compared to April 2017.

The average monthly nominal salary in St. Petersburg in April 2018 amounted to 59576 rubles, in Russia on average – 43381 rubles, 27,2% less.

Salary arrears on June 1, 2018 amounted to 281.6 mln. rubles. Processing industries were responsible for 46,2% of the total, construction industry – for 31,9%, R&D – for 2,6%, education – for 1,1%.

TABLE 6. Real monetary incomes and real salary in St. Petersburg and the Russian Federation in 2017, January-April 2018, %

	St. Petersburg				Russian Federation			
	Real salary		Real income		Real salary		Real income	
	To the previous month	To the same month of the previous year	To the previous month	To the same month of the previous year	To the previous month	To the same month of the previous year	To the previous month	To the same month of the previous year
January 2017	72,1	106,4	34,9	97,0	74,0	103,1	52,6	108,0
February	106,3	104,3	150	92,8	101,4	101,0	119,5	96,2
March	106,7	104,2	107,6	98,0	106,8	103,2	101,6	97,7
April	99,6	107,4	106,5	94,7	103,4	103,7	102,1	92,5
May	97,6	103,8	88,7	99,7	100,6	102,8	95,5	99,9
June	109,4	106,7	114,8	99,8	104,1	103,9	110,3	100,0
July	92,9	104,2	94,7	98,6	92,1	103,1	96,3	98,4
August	96,7	105,0	88,2	99,7	98,1	102,4	100,9	99,7
September	102,2	106,0	109,4	99,6	102,8	104,3	100,4	99,6
October	102,2	106,3	96,2	94,2	100,6	105,4	99,4	98,3
November	100,7	106,4	108,1	103,5	101,1	105,8	99,9	99,9
December	132,8	106,0	160	93,4	131,2	106,2	146,8	98,6
January 2018	80,5	117,9	39,3	97,5	76,3	111,0	50,2	93,0
February	99,5	111,9	160	104,4	102,5	110,5	133,7	104,9
March	104,7	108,9	109,2	111,4	104,7	108,7	100,0	104,7
April	98,3	108,9	102,7	104,6	102,4	107,6	104,6	105,7

TABLE 7. Salary arrears in St. Petersburg in June-December 2017, January-June 2018 (on the 1st of each month), mln. rubles

	June 2017	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018
Total arrears	112,8	116,3	246,7	210,1	168,5	208,8	271,7	189,2	236,9	253,7	192,9	240,6	281,6
Including arrears due to the lack of budget financing	11,7	8,9	4,6	5,1	19,1	12,1	10,4	0,0	0,0	0,0	0,1	0,0	1,1

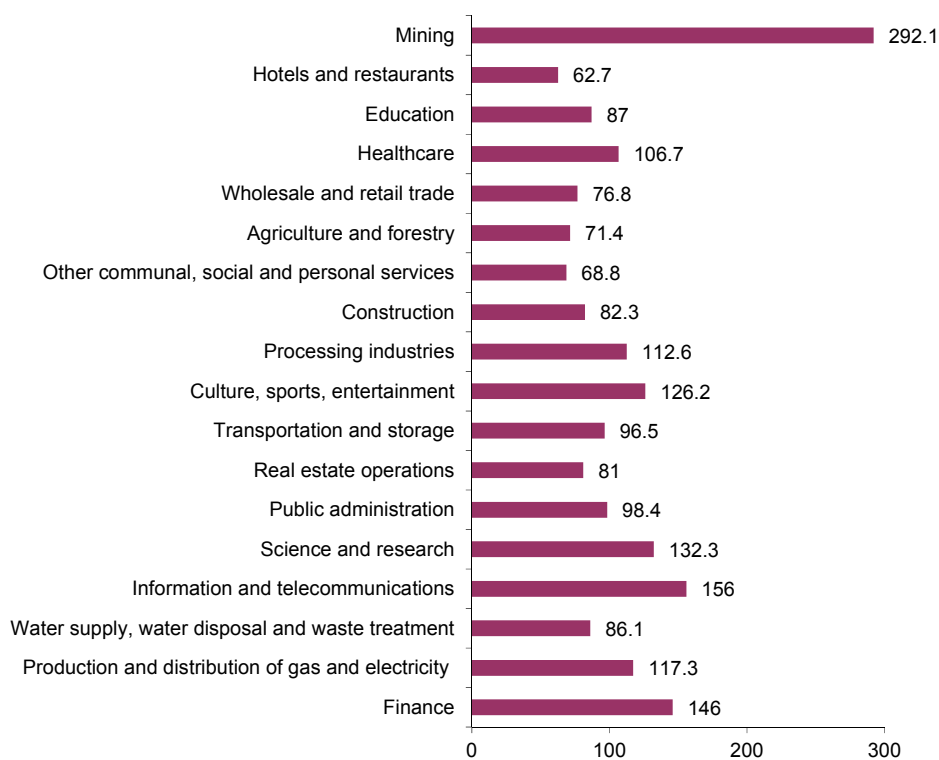
TABLE 8. Personal expenditures of St. Petersburg's residents in 2017, January-April 2018 (% of the incomes)

	<i>Expenditures:</i>				<i>Excess of incomes over expenditures (+), expenditures over incomes (-)</i>
	<i>Purchase of goods and services</i>	<i>Required payments</i>	<i>Savings in deposits</i>	<i>Foreign currency purchase</i>	
January 2017	109,1	15,8	0,4	9,3	- 39,4
February	71,9	15,4	9,5	8,8	- 8,9
March	73,8	15,0	9,2	8,6	- 10,7
April	68,5	14,2	12,4	8,3	- 2,3
May	83,7	16,4	2,3	8,4	- 11,3
June	69,5	15,6	14,8	8,1	- 7,6
July	74,7	21,4	3,2	9,1	-9,0
August	81,6	15,4	3,5	11,1	- 12,2
September	81,0	13,2	5,8	9,2	- 9,6
October	84,2	15,7	1,8	9,0	- 11,1
November	76,7	14,9	9,5	7,9	- 8,1
December	57,8	15,9	20,4	6,2	- 2,0
January 2018	115,7	20,6	- 14,6	11,2	- 35,1
February	69,9	14,8	11,9	7,1	- 3,8
March	70,3	14,8	15,3	7,0	- 6,1
April	68,4	16,1	12,8	6,6	- 1,6

In April 2018 compared to March 2018, the share of savings in deposits fell by 2,5% and the share of foreign currency purchase fell by 0,4% (table 8).

DIFFERENTIATION OF INCOMES AND SALARIES IN ST. PETERSBURG

In April 2018, the level of inter-industry salary differentiation fell compared to December 2017 (Picture 2).

PICTURE 2. Inter-industry differentiation of average salary in April 2018 in St. Petersburg, % of the average salary (the average salary = 100%)

The gap between the highest salary (mining) and the lowest salary (hotels and restaurants) was during this month equal to 4,6 times compared to 13,8 times in December 2017. The highest salaries in April 2018 were paid in mining (the salary in this sector was 2,9 times higher than the average for St. Petersburg).

In April 2018 the average for the City was significantly exceeded by the salary in the financial sector (by 46%), in information and telecommunication sector (by 56%), in R&D sector (by 32,3%).

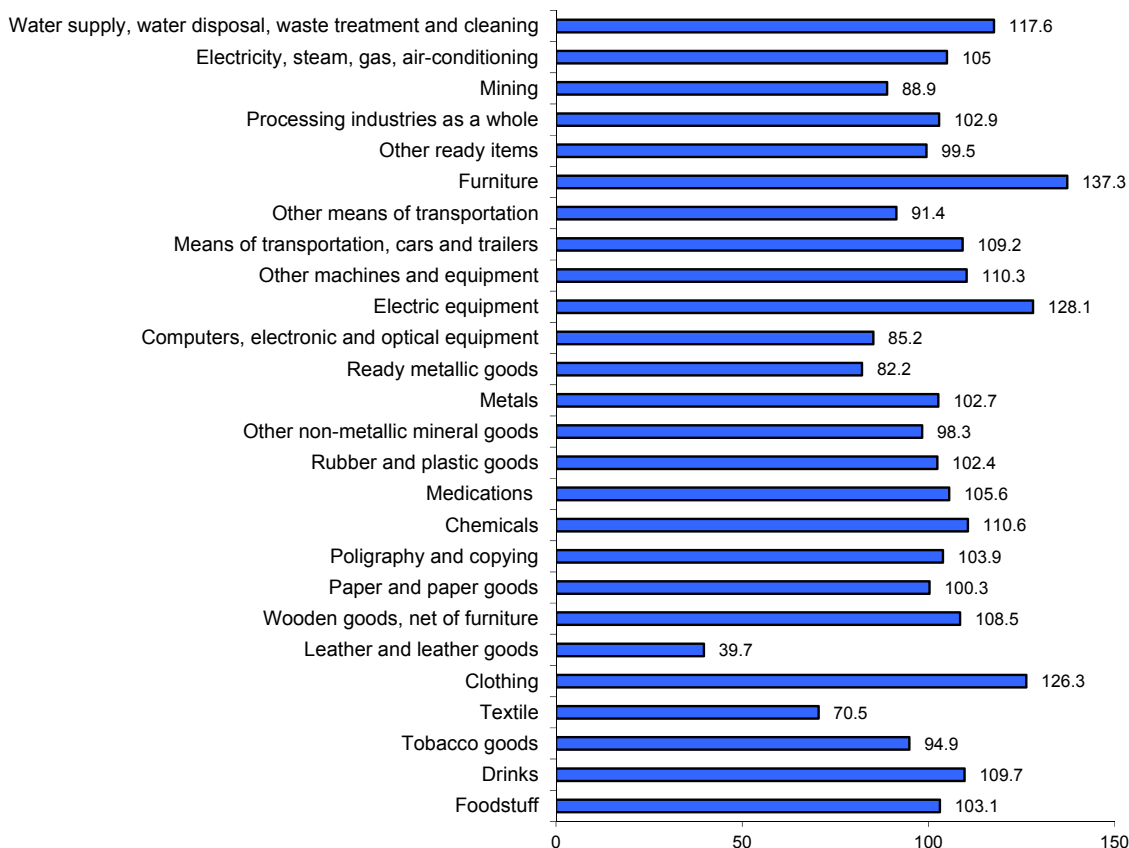
The lowest salary was paid in the provision of other services (68,8% of the average), at hotels and restaurants (62,7% of the average)



4. INDUSTRY

The index of industrial production in St. Petersburg in January-May 2018 in comparison with January-May 2017 amounted to 103,3% (Picture 3).

PICTURE 3. Industrial production dynamics in St. Petersburg by industry, January-May 2018 in % to January-May 2017



At the Toyota factory in St. Petersburg a ceremony took place dedicated to the 10th anniversary of the enterprise, and to the launch of production of Toyota Camry of the new generation. The release of the new product demanded investment in the modernization of production line for 3.9 billion rubles. Over the decade from the start of the operations, the total investment into the enterprise exceeded 27.5 billion rubles, the number of employees increased from 781 to 2400. The production volumes grew from 6 393 vehicles in 2008 to 66 684 vehicles in 2017 (www.gov.spb.ru 25.05.2018).

The pipe plant "Ikaplast" has launched a new line for the production of large diameter sewer wells. The planned volume of production is about 6 thousand per year. "Ikaplast" is one of the main producers in the North-West of Russia. The capacity of the plant is more than 30 thousand tons of materials per year. The amount of investment was about 400 million rubles. (tass.ru 21.06.2018).

At the Komsomolskaya Pravda plastics processing plant in St. Petersburg, the modernization of the production module for the processing of secondary polymeric materials and the manufacture of technical products from them has been completed. The total cost of equipment amounted to approximately RUB 140 million. The production module will help Russian enterprises to solve the problem of disposal of plastics. Komsomolskaya Pravda plastic processing plant is the leading domestic enterprise in the field of processing of various types of polymeric materials, and also in development of new products (plastinfo.ru 18.06.2018).

2018 the revenues from taxes, fees and other obligatory payments amounted to 466,6 bln rubles, which in nominal terms is 101,9% of the amount for the corresponding period last year. In May 2018, compared with the previous month the revenues of the budget system fell by 24,9%.

STATE DEBT

The information about the structure of the state debt as of June 1, 2018, is presented in the tables 10 and 11.

RATINGS

On June 21, 2018, the Analytical Credit Rating Agency (joint – stock company) has confirmed the credit rating of St. Petersburg at the AAA(RU) level with a "Stable" outlook and of St. Petersburg's bonds at AAA(RU) level.

The credit rating of St. Petersburg is due to the high level of development of the regional economy, a balanced structure of the budget, a sufficient level of budget discipline, as well as low current and projected debt.

5. FINANCE

CITY BUDGET

Information about the implementation of the consolidated budget is presented in table 9.

According to the data of the Federal tax service of Russia in St. Petersburg in January-May

Table 9. Consolidated budget execution in 2018 (mln rubles)

	Revenues	Expenditures	Surplus
January-March	131343	119339	12004
January-April	187069	164667	22403

Source: Petrostat

Table 10. St. Petersburg's state debt structure on June 1, 2018

	mln rubles	share, %
State domestic debt of St. Petersburg, including:	34 842,8	100,0
Bonds	30 100,0	86,4
Credits	4 742,8	13,6
State external debt of St. Petersburg	0,0	0,0
Total	34 842,8	100,0

Source: City Committee of Finance

Table 11. Debt service expenditures of the budget of St. Petersburg, as of June 1, 2018 (mln rubles)

Item	Executed	Plan 2018
Domestic debt service costs	1155,5	3 658,8
Total	1155,5	3 658,8

Source: City Committee of Finance

6. MUNICIPAL AFFAIRS

BEAUTIFICATION, RESTORATION, CAPITAL REPAIRS

In June, the restoration of several historical buildings, which are objects of cultural heritage, began. In particular, the works began in the building of the Smolny Institute, now occupied by the administration of St. Petersburg. The main restoration works will be carried out on the front facade of the Smolny, the total cost will be more than 200 million rubles, the contractor is AO "Remfasad". In addition, works began on the eastern facade of the Kazan Cathedral from the side of Griboyedov canal, the cost will exceed 33 million rubles. The restoration of these objects is scheduled to be completed by the early to mid-2019. (According to the materials of "Kommersant")

Competitions for the restoration of several St. Petersburg bridges have been announced. The largest of these tenders is for the competition for the capital repairs of the Green Bridge across the Moika River, which includes the restoration of the railing, the restoration of cast-iron elements of the facade and the replacement of asphalt concrete pavement. The total cost of the work is about 500 million rubles. A competition for the restoration of the cast-iron lion sculptures on the Lion Bridge across the Griboyedov canal was also announced. The estimated cost of the works – 10,7 million rubles (based on the materials of "Delovoy Peterburg»)

New bicycle paths are being created in the center of St. Petersburg. In June more than a kilometer-long was opened on the embankment of the Fontanka river. The works are completed on the fourth side of the embankment from Gorokhovaya street to house 112. In Summer, it is planned to extend the road to Staro-Petergofskiy Avenue on both sides of the embankment. In total, in 2018, the plan of the Committee for the development of transport infrastructure includes the creation of bicycle paths with a total length of 40 km (based on the materials of the Committee)

TRANSPORTATION, ENERGY, WATER SUPPLY

In January-May 2018, transport organizations of St. Petersburg transported 3,42 million tons of cargo and 244.3 million passengers, which exceeds the figures for the same period in 2017 (by 60% and 6,5%, respectively). At the same time, the cargo turnover amounted to 1073 million ton-km (28% more than in the same period in 2017), and the passenger turnover – 1388 million pass-km (7% more than in January-May 2017). The number of road accidents has increased slightly compared to the same period in 2017. In January-May 2018, there were 2389 accidents

recorded (3% more than in January-May 2017), in which 76 people were killed. At the same time, the number of road accidents involving children up to 16 years increased by 17,5% to 255. (According to Petrostat)

Prior to the World Cup two new metro stations have opened – Novokrestovskaya and Begovaya. The capacity of the new section of the Nevsko-Vasileostrovskaya line is 58 trains per hour. The daily volume of passenger traffic should be more than 760 thousand passengers. Despite the actual opening of the stations, the metro did not receive an operation permit from Rostekhnadzor -this is prevented by an untested safety system of stations worth 400 million rubles (based on the materials of "Kommersant")

The Committee on tariffs of St. Petersburg has published the data about change of tariffs for communal services from July 1, 2018. The strongest growth of tariffs for the population will involve cold water supply and sanitation (7,5 percent) and electricity (4,9 per cent). On average, the growth of tariffs for citizens will be 5%. At the same time, water supply and sanitation tariffs for industrial enterprises will increase by 12%. In this regard, the Union of industrialists and entrepreneurs of St. Petersburg has filed a complaint against GUP "Vodokanal" to the City Administration, calling for an independent audit of the growth of tariffs. (Based on the information of the Committee on tariffs of St. Petersburg and "Kommersant")

MAJOR CITY PROJECTS

The Administration of St. Petersburg has signed a number of agreements with investors following St. Petersburg economic forum. The total amount of the agreements exceeds 260 billion rubles. The largest projects that are planned in the coming years is the expansion of the railroad from the metro station "Staraya Derevnnya" to Beloostrov (the agreement with Russian Railways with a value of 18 billion rubles), the construction of the tram line from the metro station "Kirovsky zavod" to Krasnoye Selo (the agreement with the Italian-Turkish consortium IC ICTAS and Astaldi Insaat with a total value of 17 billion rubles), the construction of an Aeroexpress train from Pulkovo airport to Vitebsk railway station (the agreement with Aeroexpress worth 9 billion rubles). It is also planned to build a bus station "Yuzhny" in Kupchino (the investment will be more than 4 billion rubles) and a new river port (the investment of the Eurasian development Bank of more than 2 billion rubles). (Based on the materials of "Delovoy Peterburg»).

7. REAL ESTATE

HOUSING

According to the Committee on construction in May 2018 in St. Petersburg there were commissioned 81726,2 sq. meters of housing, 102 buildings for 1453 apartments including individual houses. In April in St. Petersburg there were commissioned 55 385,00 sq. meters of housing, 192 buildings for 469 apartments including individual houses.

In addition, in May, 20 general civil use objects were put into operation. Among them is a temple in the Vyborg district, the complex of buildings of St. Petersburg state center of physical culture, sports and health "Tsarskoye Selo" in Pushkin district, the store building in Kurortny district.

At the Gazprombank conference "Current changes in the real estate market — 2018", the first deputy director of SPb GBU "Construction Project Management", under the Committee on construction of St. Petersburg Yuri Kabushka said that 2017 was a record-setting year. On the territory of St. Petersburg there have been built 3.5 million square meters of housing, which is higher than the annual plan by 17%. There have been introduced 1043 housing objects with 69 508 apartments. St. Petersburg is among the top five Russian cities in terms of the number of high-rises under construction (Based on materials of the site: [Restate.ru](http://restate.ru)).

Now at the territory of Petersburg in the list of problematic objects there are 18 objects, including 39 multi-apartment buildings with a total area of 570 456 square meters, 12 568 apartments. In 2019, it is planned to completely solve the problem of deceived co-investors

REAL ESTATE MARKET

The package of amendments contained in the draft law "On amendments to the selected legislative acts of the Russian Federation in order to increase property support for small and medium-sized businesses" that was sent to the Federation Council and signed by the President, contains a provision on the privatization of leased property. This is related to the support of entrepreneurs in the framework of the law 159-FZ "About disposition...". If earlier the entrepreneur had the right to buy out premises and non-residential buildings leased for at least two years, within a certain period, now there will be no binding by the time of the conclusion of the lease contract: any entrepreneur, who rents property from the City for at least two years, will be entitled to apply for privatization. You can buy objects included in the list of equipment intended exclusively for small and medium-sized businesses after three years of rent. Another important innovation: it will be possible to buy Feder-

al property. Previously, the law concerned only the property of the federal subjects and municipal property ([Nsp.ru](http://nsp.ru)).

According to the estimates of the Committee of property relations, in the near future, thanks to the new version of the law 159-FZ, about 7800 objects can be privatized in St. Petersburg. Since 2011, the program of privatization has been practically curtailed in St. Petersburg. Any new projects that do not fall under the law 115-FZ "On the concession agreements..." can be immediately without going through the formalities implemented with the privatization. Since 2009, the entrepreneurs have bought from the City over 4300 real estate objects with a total area of 637 000 square meters and a total value of about 46 billion rubles. (On materials of <http://nsp.ru/news/17519-bessrochnaya-privatizaciya>)

Gazprom has bought from the Group LSR the sanatorium "Dune". LSR has privatized the sanatorium six months ago and has earned on this transaction from 0.5 billion to 2 billion rubles. The property complex cost "LSR Group" 1 billion rubles. The deal was carried out under the law 159-FZ "About disposition...", which regulates the privatization of property rented by small and medium business. The new owner is planning the development of the "Dune" and of the adjacent sanatorium "White Nights".

CO-INVESTORS

Amendments to the law 214-FZ have been finally adopted by the State Duma and will come into force in mid-2018. A number of the amendments will be retroactive and will apply to projects that already have received a building permit. For example, the developers were given two months after the law came into force to open accounts in authorized banks for all available permits. All payments for a particular object should come only from this account. The amendments expand the list of reasons for which the developer may be refused to be issued an opinion on the compliance of the company and the project declaration with the requirements of the law. This document is necessary to start sales. Officials may refuse if the builder (or another company in the same group) has a facility with a delay of more than three months.

According to the road map of the Russian Federation, the shared construction model is planned to be abolished from July 1, 2019 ([Restate.ru](http://restate.ru)). For deceived investors, one of the important innovations is that the state has nevertheless agreed to participate in the solution of their problems with money. The Fund for the protection of the rights of shareholders is empowered to complete even those objects for which contributions to the Fund were not made. This will be done at the expense of additional funds transferred from the Federal and regional budgets.

TERRITORIAL DEVELOPMENT, REGULATION

At the meeting of the Board of Trustees of St. Petersburg State University, the concept of a new unified campus was presented. However, the place for its construction has not been chosen yet, as the Prime Minister Dmitry Medvedev said. This will require an area of over 120 hectares. The concept provides for the creation of a scientific and technological medical complex with a University clinic (up to 50,000 patients per year), a scientific park (will be engaged in the instrumental provision of educational and scientific projects), as well as research and training laboratories, about 1,500 classrooms, a community of 20,000 people and objects of sports, social and cultural infrastructure that will be available to all.

Data is now available on projects in the zones of protection of objects of cultural heritage, which the Committee on protection and use of historical monuments has issued its opinion about. On its website, one can find out about the upcoming works in the historic districts of St. Petersburg and its suburbs. According to law in such areas, the Committee does not coordinate projects, but checks them for compliance with the regulations of the current version of the 820-th local law.

The road infrastructure in the South will be complemented by the tram routes (nsp.ru). The designing of several streets in Kolpino and Shushary has begun: the continuation of the Sofiyskaya street to the intersection with the road to Kolpino, with an exit in the industrial area of Metallostroy to the overpass over the railway line Petersburg – Moscow. The company "Geokad" has signed a contract for 95.3 million rubles. It should design the continuation of the street with a tramline, which will pass from the metro station "Rybatkoye" along Petrozavodsk highway through Ust-Slavyanka and Metallostroy to Kolpino.

8. INVESTMENT PROJECTS

According to Petrostat, the volume of investments in fixed assets of the City's economic organizations in January-March 2018 amounted to 88.4 bln rubles (15.2% more than during the same period of the last year).

The largest volume of investments were directed to buildings (other than residential), construction and land improvement, vehicles, equipment, machinery and inventory.

The first Holiday Inn Express of the international guest operator InterContinental Hotels Group (IHG) was opened in St. Petersburg.

The hotel is part of the Nikolskie Ryady project, which involves the redevelopment of the historic building of the former Nikolsky market and its further development for modern use as a multi-functional complex.

The historical building belongs to ZAO "Nikolskie Ryady", controlled by the Venture Investments & Yield Management (VIYM), which positions itself as a consultant of the project "Nikolskie Ryady". In May, the German Meininger group (managing 22 hotels in 14 cities of Europe) has opened its hotel in the same building. The hotel has 158 rooms. The investments in both projects are estimated at 50 million dollars.

There will be a chain of bakeries under the brandname "Tsentralnaya". The first one has already opened in Ligovsky Prospekt opposite the Moscow railway station. Within the next two years there will be 30 more bakeries, and in the future they will be opened next to each metro station. Investments in the opening of the first point amounted to 3 million rubles, including the cost of renting the premises. The range of goods is cleared of many "unnecessary" positions. The pastry is prepared along the classic Leningrad recipe.

Two major projects aimed at reducing cancer mortality will start in St. Petersburg.

The Russian Government will allocate 1.6 billion rubles for the construction of a new building of the first St. Petersburg State Medical University named after academician I. P. Pavlov. The new building will include the rehabilitation center of the clinic of the research Institute of Pediatric Oncology, Hematology and Transplantation Named after R. M. Gorbacheva, as well as a new part of the clinic of ophthalmology. The total cost of construction of the building is estimated at 1.693 billion rubles, of which 1.692 billion rubles will come from the Federal budget in 2018-2020. The new building will appear in the Leo Tolstoy street. The building is planned to be commissioned in 2021.

TABLE 12. Investments by type

	Bln rubles	% of the total
Investments into fixed capital, including:	88,4	100
Housing	11,0	12,5
Non-residential premises, structures and land improvement	33,5	37,9
Vehicles, equipment, machinery and inventory	40,8	46,2
Intellectual property	1,7	1,9
Others	1,4	1,5

Next year, the construction of a clinic at the St. Petersburg clinical scientific and practical center of specialized medical care in Pesochnoye (Onko-center) will also begin. The work will be carried out at the expense of the City budget, the cost is 1.2 billion rubles.

St. Petersburg company Euroinvest Development (part of Euroinvest) intends to invest about 12 billion rubles in housing projects in the next few years.

The company will implement the announced projects in Murino and Kudrovo. Near the metro station "Devyatkino" the company plans to build four residential buildings with a height of 7 to 19 floors with a closed landscaped yards, game and sports areas, a kindergarten, barbecue areas and a skate park.

All apartments will be sold finished with a fine finish. Technologically, the apartments will be equipped with elements of "smart" house", on the first floors of the complex there will be public areas for meetings and events. The minimum cost per square meter will be 70 thousand rubles. The investments in the project are estimated at 5 billion rubles.

Another project will be implemented in Kudrovo at the end of 2018, where several twelve-story houses with a total area of 150 thousand square meters will be built. The residential complex will be created by analogy with the project in Murino, the minimum cost per square meter in Kudrovo will be 80 thousand rubles. The investment in this project is 7.5 billion rubles. Because the building permit will be obtained after the entry into force of revisions to the Federal law 214, the developer intends to attract project financing and to abandon the financing from co-investors.

"Rosengineering" has built a plant of baking mixes and dry fermentation products.

The plant will produce dry fermentation products (leaven, welding, sourdough and others), bakery and confectionery mixes on their basis, taste improvers, as well as dietary products. The annual capacity of the plant will be 20 thousand tons of mixtures in packages for sale. The total amount of investments in the plant amounted to about 600 million rubles of the firm's own funds.

The restaurant holding Ginza Project plans to launch a new format of trade, which the company calls "Green market". The concept of "Green market" anticipates the opening of the gastronomic market for the district. Meat, vegetables, dairy products from different regions of Russia and CIS countries will be presented at the market. There will also be a mini-café on the territory. According to the company, such a format has proved successful itself in the Danilovsky market in Moscow. In St. Petersburg, the project can function at the trade or business center or in a separate building. The market area can be from 1.5 thousand to 10 thousand sq m. The size of the market will depend on its location and area of the market will depend on the number of tenants. The

investments of the holding in the creation of a "Green market" are estimated at 50 million rubles.



GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

This analytical overview is a publication of the International Centre for Social and Economic Research "Leontief centre" and is issued 6 times per year in Russian and English since 1992.

Each issue (20-25 pages) contains, in concentrated form, statistics and information (incl. unpublished) describing the situation in the industry, urban infrastructure, the budget sphere, the progress of privatization and investment projects in St. Petersburg, as well as the standard of living and employment.

The review provides a unique opportunity for investors, entrepreneurs, scholars, public figures to regularly and quickly obtain information about the development of the city.

All editions of the overview are posted on the website <http://www.obzor.leontief.ru/>

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