

GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

September – October 2018 № 155



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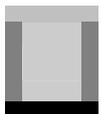
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1. CITY MANAGEMENT

APPOINTMENTS, GOVERNMENT COUNCILS

St. Petersburg Governor has been replaced

The change took place in accordance with the decree of the President of Russia of October 3, 2018. Russian President Vladimir Putin accepted the resignation of the Governor of St. Petersburg G. Poltavchenko in connection with his request on early termination of powers. The acting Governor of St. Petersburg was appointed A. Beglov. At the same time, he was relieved of the post of the presidential plenipotentiary envoy to the Northwestern Federal district, which he held since December 25, 2017. After his resignation Poltavchenko will become the Chairman of the Board of Directors of the United shipbuilding company at the suggestion of the President of Russia. A. Beglov will perform the duties of the Governor until the elections of the Governor of St. Petersburg. He has extensive experience in senior government positions. In the period 2012-2017, he was the Plenipotentiary representative of the President of Russia in the Central Federal district. For a long time he worked in St. Petersburg. In 1999-2002, he was the head of Kurortniy district, in 2002-2003 - Vice-Governor - the head of the Office of the Governor, in 2003-2004 – the first deputy of the plenipotentiary envoy of the President of Russia in the Northwestern Federal district. In 2003, A. Beglov for 3 months exercised the powers of the Governor of St. Petersburg until the election for the position of V. I. Matvienko.

Personnel changes in the Legal Committee

Yu. Osipova has been released from the post of Chairperson of the Legal Committee, which she held from June 2017. According to some media reports, the reason for the resignation was the investigation of a criminal case involving legal expertise. The decree about the dismissal of Yu. Osipova was not published in publicly available databases. The Legal Committee is a structural subdivision of the administration of the Governor of St. Petersburg. As of the end of October 2018 on the official website of St. Petersburg Administration (<https://www.gov.spb.ru/gov/admgub/yuriicheskij-komitet/>) there was no information about the Chairperson of the Legal Committee or an acting chairperson.

A regular meeting of the Staff to improve the business environment in St. Petersburg was held

On September 28, 2018 in Smolny, under the chairmanship of the Governor G. Poltavchen-

ko, the meeting summed up the activities of the Staff for the past period of 2018 and considered the main tasks for the future. During the meeting, the good results of work on improving the economic climate were noted, as evidenced by the 4th place taken by St. Petersburg in the National rating of the investment climate in the Russian regions in 2018. In the first half of this year, the volume of investments in fixed assets amounted to 205 billion rubles. The revenues of the City budget amounted to more than 300 billion rubles. Foreign investors in the first quarter of current future year, has invested in the economy of St. Petersburg 1.7 billion dollars of direct investments. The City has a unified system of construction complex, which contributes to a more efficient and controlled passage of procedures in the field of construction.

A meeting of the Council for the implementation of the National technology initiative in St. Petersburg

The meeting was held on October 10, 2018 in the co-working center "Boiling point", located on the territory of the Technopark of the company "Lenpoligraphmash". The participants of the session familiarized themselves with the implementation of the projects envisaged by the strategy of development of the pharmaceutical industry of St. Petersburg until 2030. In addition, at the meeting information was presented on the creation of a fashion hub "In-Fashion" and measures for the development of modern industrial design in the field of development and production of functional prostheses.

LEGISLATION

A Joint plan of legislative work of the Legislative Assembly and the Governor of St. Petersburg for 2018-2019 was signed

The joint plan was signed on September 19, 2018 at the Mariinsky Palace. The Governor G. Poltavchenko and the Chairman of the Legislative Assembly V. Makarov put their signatures under it. In particular, it is planned to amend the social code of St. Petersburg and the law on the organization of local self-government, the separation of powers of the legislative and executive authorities of the City in the organization of transport services to the population by non-surface transport.

The Law on providing additional guarantees of social protection to citizens of pre-retirement age was adopted

Based on the law of St. Petersburg dated September 27, 2018 No. 501-100, amendments were made to the laws of St. Petersburg in terms of providing additional guarantees of social protection for citizens who have reached the age of 60 (men) and 55 (women). The changes relate to the tax benefits granted to citizens aged 60 and 55 as of January 1, 2019, as well as other social support

measures provided to persons of pre-retirement age.

Changes in the Social code of St. Petersburg

The law of St. Petersburg of September 27, 2018 № 499-99 amended the Law of St. Petersburg of November 9, 2011 № 728-132 "Social code of St. Petersburg". According to the introduced amendments, citizens of pre-retirement age are provided with the same measures of social support as pensioners.

Laws of St. Petersburg of 15 October 2018, the number 527-109 and No. 535-110 installed additional measures of social support of separate categories of inhabitants of St. Petersburg

The first measure provides for granting to widows of perished Heroes of Russia a one-time monetary payment for 1 million rubles. These means shall compensate expenses on acquisition of a land plot provided to widows of Heroes of Russia free of charge. The amount of payment is determined in accordance with the average cadastral value of land plots in St. Petersburg. The second measure of social support provides for the free provision of medicines to persons who have had cardiovascular diseases (myocardial infarction, stroke, etc.). Such persons will be provided with medicines free of charge for the first 12 months after the operation.

The indexation of the amount of social payments from the budget of St. Petersburg

This was done based on the decree of the Government of St. Petersburg dated October 12, 2018 № 803. The size of indexation of maternity capital and other social benefits is established. Indexation coefficient of 1.0424 corresponds to the projected inflation rate for 2019. St. Petersburg is one of the few Russian regions in which after 2014 there was no reduction in the volume of social guarantees to citizens in the real dimension.

The order of subsidizing of horticultural and dacha non-profit associations is established

On October 12, 2018, the Government of St. Petersburg has signed resolution No. 804 on amendments to the resolution No. 86 of the Government of St. Petersburg dated 08.02.2018 on the procedure for subsidizing horticultural and dacha non-profit associations in 2018 within the framework of the State program "Social support for citizens in St. Petersburg". The amendments are aimed at streamlining the financial support of horticultural and dacha associations that carried out works on the construction and reconstruction of infrastructure facilities, leisure centers, children's and sports grounds, medical centers in 2018.

The Law of St. Petersburg on tourist activity will be amended

Based on the Law of St. Petersburg dated October 12, 2018 No. 503-104 about introduction of changes to the City Law "About tourist activity in St. Petersburg" of 1 January 2019 to terminate the powers of the Government of St. Petersburg for accreditation of organizations engaged in the classification of objects of tourist industry, including hotels, ski slopes, beaches, establishing a notification procedure of accredited organizations on their planned implementation establish the classification of the above mentioned objects. The above powers are transferred to the Federal level of government. These changes are due to the adoption of the Federal law of 05.02.2018 No. 16-FZ "On amendments to the Federal law "On the basis of tourist activity in the Russian Federation" and the Code of the Russian Federation on administrative offences for the purpose of legal regulation of the provision of hotel services and classification of objects of the tourist industry".

The City authorities are improving the work with juveniles and young adults

On October 18, 2018, the acting Governor of St. Petersburg, A. Beglov, signed two Laws of St. Petersburg in the field of improving the work with minor citizens and young people. On the basis of the first – the Law of St. Petersburg of October 18, 2018 № 531-112 amendments are made to the Law of St. Petersburg "On commissions for minors and protection of their rights" in order to bring the provisions of the City legal framework in line with the requirements of Federal law.

Based on the second – the Law of St. Petersburg of October 18, 2018 № 533-113, amendments are made to the Law of St. Petersburg "On certain issues of prevention of lack of supervision and offenses of underage children in St. Petersburg". The provisions of the Law stipulate that the rules and procedure for the provision of free food, a free set of clothing, footwear and linen to minors and persons who have reached the age of 18 years, who are in institutions of the system for the prevention of neglect and juvenile delinquency, which are under the jurisdiction of St. Petersburg, are established by the Government of St. Petersburg at the expense of the budget of St. Petersburg.

Amendments to the City Laws on tax benefits and transport tax

From January 1, 2019, the Law of St. Petersburg No. 558-115 of October 22, 2018 on amendments to the laws "On tax benefits" and "On transport tax" will come into force. The changes are aimed at establishing uniformity in the provision of tax benefits, regardless of the units of measurement (horsepower or kilowatt) in which the power of the electric motor of the vehicle is expressed. The provisions of the Law extended

the benefits to vehicles with an electric motor power of 110.33 kW, which corresponds to 150 horsepower.

The minimum size of the contribution for capital repairs of common property in apartment buildings is determined

The minimum amount of the contribution is established by the decree of the government of St. Petersburg dated October 23, 2018 № 824. From October 24, 2018, the minimum contribution for the overhaul of common property in multi-apartment buildings for owners of premises is set in the range from 4 to 5 rubles per 1 sq. m. depending on the category of the house.

The Charter of St. Petersburg has been amended

Based on the Law of St. Petersburg dated October 25, 2018 No. 584-118 the City Charter is amended concerning rights of the acting Governor of St. Petersburg. In particular, it is established that the acting Governor has no right to dissolve the Legislative Assembly and make proposals for amendments to the Charter of the City. The acting Governor appoints Vice-governors (to the Government of St. Petersburg) in coordination with the Legislative Assembly. Other members of the Government of St. Petersburg are appointed in accordance with the Charter and laws of St. Petersburg.

The law on St. Petersburg Chamber of commerce and industry has been signed

The law of St. Petersburg No. 552-119 of October 26, 2018 defines the legal, economic and social basis for the activities of the St. Petersburg chamber of commerce and industry (CCI). The provisions of the law establish the objectives of its activities, the basis and forms of interaction with the state authorities of St. Petersburg.

MEETINGS, COOPERATION

The Government of St. Petersburg and the Social Insurance Fund of Russia have signed an agreement

The agreement was signed on September 3, 2018 in Smolny. The Governor of St. Petersburg, G. Poltavchenko and Chairman of the social insurance Fund (SIF) of Russia A. Kigim, put their signatures on it. The agreement provides for the exchange of information for the mobile application "Social Navigator". "Social Navigator" will provide information on the procedure for obtaining social guarantees in a particular life situation. The recipients of SIF services in St. Petersburg are more than 3 million people. The budget of St. Petersburg Department of SIF exceeds 48 billion rubles. St. Petersburg is a pilot region of Russia, where social mobile applications will start working. The next step is to launch another mobile service - "Social voice assistant".

In St. Petersburg, a Declaration on treatment of animals has been signed

The Declaration was signed on September 5, 2018 in Smolny by the Governor Poltavchenko and the President of the National Association of the organization of assistance to animals "We are together" T. Sheina. The draft Declaration of treatment of animals was published on the official website of the Administration of St. Petersburg and passed the procedure of public discussion. At the signing ceremony, it was noted that every second family in St. Petersburg keeps pets. About 1 million cats, 300 thousand dogs, 1.5 thousand horses and 20 thousand farm animals and birds live in the City. At the same time, there are cases of cruel and negligent attitude to animals.

The delegation of St. Petersburg has visited the Republika Srpska of Bosnia and Herzegovina on an official visit

The official delegation of St. Petersburg headed by the Governor G. Poltavchenko was on a visit to the Republika Srpska from September 13 to 15, 2018. During the visit, the Governor of St. Petersburg G. Poltavchenko held talks with the President of the Republika Srpska M. Dodik. The parties discussed the implementation of measures of the joint "road map" for 2017-2019. During the visit, St. Petersburg company "RAKURS-engineering" and the Ministry of industry, energy and mining of the Republika Srpska signed an agreement on cooperation in the implementation of the project of construction of the cascade of medium hydroelectric power plants on the Vrbas river. St. Petersburg company "Geoskan" has implemented a pilot project for the creation of orthofotoplan and 3D models of Banja Luka. As a result of the project, the implementation of cadastral works, control and monitoring of land will be improved. During the visit, negotiations were held between the pharmaceutical companies of St. Petersburg and Republika Srpska. In St. Petersburg, it is planned to open a trading house of Republika Srpska.

II Eurasian Women's Forum "Women for sustainable development of the global world" was held in St. Petersburg

The Forum was held from September 19 to 21, 2018 at the Tauride Palace and the Parliament center. Some events were held in the Museum complex "Universe of water". The forum was organized by the Council of the Federation and the Inter-parliamentary Assembly of the States – participants of the CIS with the assistance of a number of federal ministries and agencies, as well as the Fund "Roscongress". The Forum was attended by the President of Russia Vladimir Putin, Chairman of the Federation Council V. Matvienko, Governor of St. Petersburg G. Poltavchenko. The participant discussed issues in three main thematic areas: "Women for global security and sustainable

development", "Women's agenda movement: international cooperation", "Global initiatives for women and new opportunities". Within the framework of the Forum, a number of important events of international organizations were held: the special session of the United Nations industrial development Organization (UNIDO), UNESCO, the World Bank, the G20 meeting, the BRICS women's club, the APEC seminar, the presentation of the report of the world health organization. In total, about 2 thousand people from 110 countries have attended the Forum. The forum is held every three years. Next time St. Petersburg will host participants and guests of the Forum in 2021.

A joint meeting of the Presidium of the public organization and the regional Association of employers of the Union of Industrialists and entrepreneurs of St. Petersburg was held

The meeting was held on September 27, 2018 at the Novoorlovskaya site of the Special economic zone of St. Petersburg. The participants of the meeting considered the draft Strategy of socio-economic development of St. Petersburg for the period up to 2035, the role of the program "Smart St. Petersburg" and the project "Factories of the future" in increasing the scientific, technical and innovative potential of the economy.

The delegation of the Hong Kong investment fund was received in Smolny

On September 27, 2018, Governor G. Poltavchenko met with the delegation of The Better Hong Kong Foundation. The delegation was headed by the head of the large development company Hang Lung Properties Ltd. R. Chan. During the conversation, the prospects of cooperation in the implementation of investment projects were considered. China ranks first among St. Petersburg's trading partners and is a major investor in the City's economy. The guests from Hong Kong expressed interest in investing in hotel infrastructure development projects.

The Governor of St. Petersburg met with the Mayor of Budapest

The meeting was held on September 28, 2018 in Smolny. G. Poltavchenko and I. Tarlos noted the successful development of trade and economic relations between St. Petersburg and Budapest. In the first half of 2018, trade between St. Petersburg and Budapest increased by more than 30%.

International gas forum held in St. Petersburg

The VIII St. Petersburg International Gas Forum was held from October 2 to 5, 2018, at the Expoforum convention and exhibition center. The gas forum is one of the most important events to discuss topical issues of the industry development. The program consisted of more than 90 events, including the largest, during the work of the fo-

rum, the exhibition, which presented the latest developments and promising projects. The Gas forum was attended by more than 5 thousand delegates representing 51 countries (last year – more than 4.5 thousand people from 43 countries).

St. Petersburg and the Bank "VTB" agreed on interest rate reduction for payments for Nevskaya Ratusha

The corresponding agreement has been reached on October 17, 2018 between the acting Governor of St. Petersburg and the Chairman of the Board of PJSC "Bank VTB" Kostin. The parties agreed to reduce the interest rate on payments for installments at the purchase of the administrative and business center "Nevskaya Ratusha" from 9.5% to 8.5%. Such a reduction will save about 400 million rubles from the City budget. "Nevskaya Ratusha" was built by VTB development on the territory of the former tram Park No. 4 in Degtyarny lane. Part of the premises of the complex was transferred to the City committees and departments on a reimbursable basis. More than a dozen committees, departments and public institutions of St. Petersburg have already moved to the complex.

St. Petersburg is preparing to host major international sports events

Issues of preparation of the City for important sports events of the international level were discussed during the meeting of the Governor with the Minister of sports of Russia P. Novikov on October 17, 2018. The parties discussed the progress of preparation for the St. Petersburg international sports forum, which will be held in 2019, and the European football cup in 2020, the issues of conducting the 2023 ice hockey world cup and other large-scale international sports events. The preparation of the City for the ice hockey world championship in 2023 was considered on October 30 at the meeting in Smolny with the Chairman of the Board of Directors, the President of the Hockey club SKA G. Timchenko. The focus was on the preparation of documentation for the reconstruction (modernization) of the sports and concert complex "Petersburgskiy". Issues of preparation for the European football championship 2020 were also discussed at the meeting of the acting Governor of St. Petersburg Beglov at Smolny on October 31 and the head of the delegation of the Union of European football associations (UEFA) To the third UEFA visit to St. Petersburg.

The acting Governor of St. Petersburg held a working meeting with the Chairman of the Board of "Gazprom"

The meeting was held on October 19, 2018, in Smolny. A. Beglov and A. Miller discussed the issues of cooperation between St. Petersburg and "Gazprom", in particular, the cooperation agreement for 2017-2018 and its extension

for a new 3-year period. The meeting parties also discussed the implementation of the program for the development of gas supply and gasification of St. Petersburg, the further implementation of the program "Gazprom-to children" in St. Petersburg (in addition to the already built 27 sports facilities, until 2022 8 new sports facilities will be built), reconstruction of the street and road network in the area of Lakhta Center, participation of "Gazprom" in the provision of heat supply and improvement of the territory of St. Petersburg.

The acting Governor of St. Petersburg held a working meeting with the Chairman of the Board of directors of "LSR Group"

The meeting was held on October 19, 2018, in Smolny. The issues of implementation of the concession agreement, signed in May 2016, and providing for the creation, reconstruction and operation of the tram network in the Krasnogvardeysky district were discussed. According to the plans, in early December 2018, tram traffic will open on Nastavnikov avenue on the site from Kosygin Avenue to Irinovskiy Avenue. The entire tram network will be fully operational by the end of August 2019. The meeting also discussed the issues of completion of the construction of the residential complex "Okhta Modern", which is a problematic object of shared construction, the work on which could not be performed by previous developers. Molchanov confirmed the intentions of LSR Group to complete this facility by September 1, 2019.

The acting Governor of St. Petersburg held a working meeting with the Chairman of the European Committee of Regions

The meeting was held on October 22, 2018, in Smolny. A. Beglov and K.-H. Lambertz discussed the development of inter-regional and border cooperation with the countries of the European Union. During the meeting it was noted that St. Petersburg has developed and is developing good partnerships with many European cities and regions. The City participates in cross-border cooperation programs with the Baltic States and Finland, and in the implementation of joint projects of the Baltic Sea Region program for 2014-2020.

The XVII Russian strategic planning forum was held in St. Petersburg

The forum was held on October 22 and 23, 2018 at the Park Inn Radisson Pribaltiyskaya hotel. The main topic of the Forum was the formation of stakeholders of the future. At the first plenary session of the Forum, its participants and guests were welcomed by the acting Governor of St. Petersburg, A. Beglov. Within the framework of the Forum, 40 events were held, including 3 plenary sessions, which were attended by more than 1,000 people from 60 Russian regions and 30 countries. More than 100 foreign experts participated in the forum. More than 270 participants made presentations at the Forum on topical issues

of strategic planning, development of countries, regions and cities. The Forum was attended by the Minister of economic development of Russia M. Oreshkin, the Chairman of the Accounts Chamber of Russia A. Kudrin, first Deputy Minister of transport of Russia I. Alafinov, Governor of the Arkhangelsk region I. Orlov, Governor of the Novgorod region A. Nikitin, Chairman of the European Committee of the regions K.-H. Lambertz, President of the Black Sea Bank of trade and development D. Pankin, President and CEO of PEMANDU Associates I. Jala.

The development of Kronstadt discussed in Smolny

On October 26, 2018, the acting Governor of St. Petersburg, A. Beglov, held a working meeting with the leadership of the Ministry of education of Russia on the further development of Kronstadt. The participants of the meeting discussed the upcoming transfer to Kronstadt of a number of military scientific and educational institutions and the creation of a training, scientific and combat training center for the Navy. The issues of development of transport infrastructure of Kronstadt, creation on its territory of the naval salon and the military-patriotic park "Patriot" were considered.

2. EMPLOYMENT

In August 2018, large and medium sized enterprises employed 1477,1 thous. people (Table 1). Staff employees amounted to 95,5% of all the employed. Compared to the previous month the number of staff fell by 0,8%, the number of by-workers fell by 7%, and that of contracted workers - by 6.4%.

In January – August 2018 the number of employees at these enterprises grew by 4.7% compared to the same period of 2017. The number of staff during the period grew by 4.4% that of by-workers fell by 1%, the number of contracted workers grew by 22.9%.

In August 2018 the majority of jobs was in processing industries, education, transportation and telecommunications, healthcare, wholesale and retail trade, the least was in agriculture and forestry, hotels and restaurants and other services (table 2). The public sector employed 47.9% of all employed at large and medium organizations.

In June-August 2018 the number of economically active population (EAP) amounted to 3053,9 thous. persons, of them 3012,4 thous. employed and 41.5 thous. unemployed. During the reporting period, the employment rate was 66,5% (share of employed people in total population aged 15 to 72 years), the level of economic activity – 67,5% (share of economically active population of the total population aged 15 to 72 years) (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

In September 2018, the demand of St. Petersburg enterprises for new workforce amounted to 43.9 thous. people (table 3).

In the end of September 2018, 43890 vacancies have been reported to the Employment

service, 60.4% of them – workers' positions (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

TABLE 1. Changes in total employment at large and medium enterprises of St. Petersburg

	August 2018		January-August 2018 in % to January-August 2017
	'000 people	In % to July 2018	
Filled jobs total, including:	1477,1	99,2	104,7
Registered permanent employees	1410,7	99,4	104,4
External by-workers	30,5	97,0	99,0
Contracted labour	35,9	93,6	122,9

TABLE 2. Employment at enterprises and organizations of St. Petersburg by the type of economic activity in August 2018 (without small enterprises)

Industry	Total employment	
	'000 people	% of the total
Total, including:	1477,1	100,0
Manufacturing	216,4	14,7
Production and distribution of electric power, gas and water	45,3	3,1
Agriculture and forestry	5,0	0,3
Construction	58,9	4,0
Transportation and telecommunications	204,0	13,8
Finance	57,8	3,9
Real estate transactions, leasing and services	34,4	2,3
Wholesale and retail trade, repair of motor vehicles and home appliances	157,5	10,7
Hotels and restaurants	28,0	1,9
Public administration, security and social care	90,6	6,1
Education	203,3	13,8
Healthcare and social services	163,9	11,1
Culture, sports, entertainment	47,2	3,2
Science and technology	119,2	8,1
Administrative services	36,6	2,5
Other services	9,0	0,5

TABLE 3. St. Petersburg enterprises' demand for workforce, January 2017 – September 2018

Month	Demand for workforce reported to the Employment service, thous. people	Number of unemployed people per 1 vacancy		
		persons	In % to the previous month	In % to the same month of the previous year
January 2017	41,5	0,6	100	100
February	40,9	0,7	117	117
March	39,4	0,7	100	100
April	41,0	0,7	100	88
May	45,1	0,5	71	83
June	45,2	0,5	100	100
August	45,2	0,5	100	100
September	44,8	0,5	100	100
October	43,8	0,5	100	100
November	41,4	0,6	120	120
December	37,9	0,6	100	100
January 2018	35,9	0,7	116,7	116,7
February	37,4	0,7	100	100
March	37,5	0,7	100	100
May	39,9	0,6	100	120,0
June	42,2	0,5	83,3	100
July	42,5	0,5	100	100
August	44,0	0,5	100	100
September	43,9	0,5	100	100

In January-September 2018 the largest number of vacancies was in transportation and telecommunications – 15,5%, processing industries – 12,6%, construction – 11,0% of the total.

In September this year, as in the same period of 2017, among the employees who fell into the top ten professions in demand, the most popular were doctors, engineers, managers, programmers. The deficit of police officers, managers and doctors was down, there was a shortage of artisans, translators, nurses. In September 2018, compared with the same period of the previous year, there was a shortage of welders, bricklayers, concrete workers, designers of reinforced concrete products, installers for the installation of steel and reinforced concrete products, millers, painters (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

The pressure in the labor market (the number of unemployed citizens registered at the Employment Service per one vacancy) at the end of August 2018 was 0,47 persons per vacancy (at the end of August 2017 – 0,49 persons per vacancy).

In September 2018 20.5 thous. persons were registered at the Employment Service of St. Petersburg. It is 17.3% less than in January 2018 (table 4). In July 2018, 46.8% of those registered at the Employment Service were officially considered unemployed.

At the end of September 2018, the total number of those who turned to the State Employment Service of St. Petersburg amounted to 24512 people (at the end of September 2017 – 24387 people).

The number of registered unemployed persons at the end of September 2018 was 9552, of them females – 51,6%; youth aged 16-29 – 13,9%; disabled persons – 16,9% (at the end of September 2017 the number of the unemployed was 9215 persons) (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

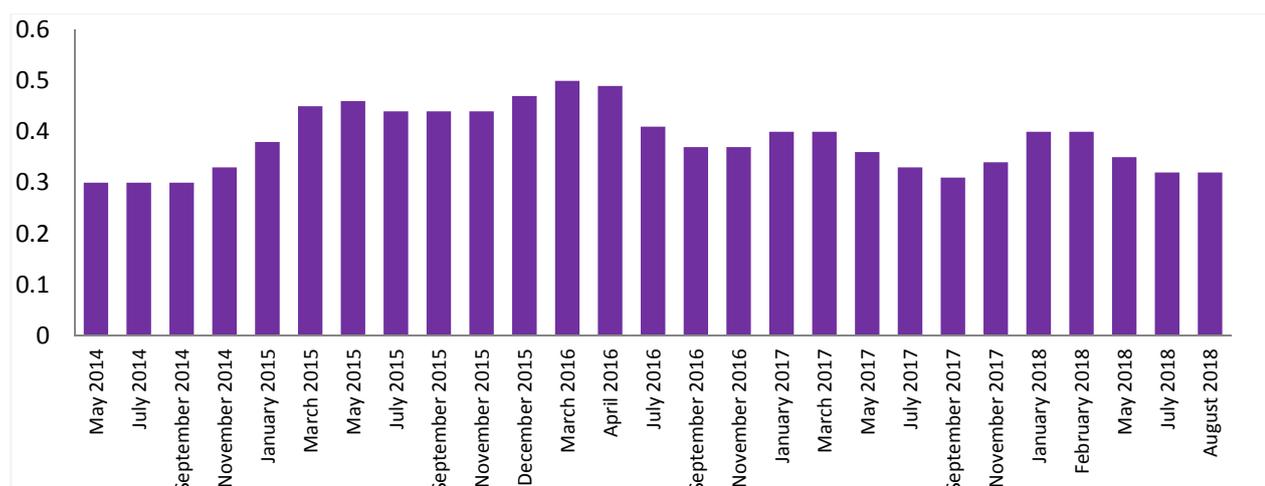
In September 2018, the status of an unemployed was assigned to 2.4 thous. persons (400 people or 22.8% more than in September 2017). The number of the job-placements in September 2018 was by 8 people or by 1% less than in the same period of 2017, and amounted to 800 people.

According to Rosstat, in June-August 2018, the unemployment rate (according to methodology of the International Labor Organization) amounted to 1,4% of the economically active population (EAP). St. Petersburg had one the lowest levels of unemployment among the subjects of the Russian Federation (in the North-Western Federal district – 3,9%, Moscow – 1,2%, Russia as a whole – 4,6 %).

The level of registered unemployment (ratio of registered unemployed to the economically active population on average) at the end of August 2018 amounted to 0,32% of the economically active population (at the end of August 2017, the figure was 0,32%) (www.rspb.ru) (figure 1). This is the lowest figure among the regions of the North-western Federal district.

TABLE 4. Change in the number of officially registered unemployed people in St. Petersburg, 2017, January-September 2018

Month	Number of unemployed people registered at the Employment Service	Those with the status of an unemployed person		
		'000 people	% to previous month	% to the same month of the previous year
January 2017	25,8	11,9	101	88
February	27,9	12,4	104	85
March	28,5	12,1	98	83
April	27,1	11,7	97	81
May	24,4	11,0	94	78
June	22,4	10,1	92	79
July	22,0	9,9	97	81
August	21,7	9,8	99	83
September	21,9	9,2	94	83
October	23,2	9,8	106	90
November	24,0	10,2	104	92
December	23,6	11,8	116,1	100,7
January 2018	24,8	11,9	100,7	100
February	25,8	12,2	102,6	98,8
March	25,0	11,4	93,5	94,7
April	24,8	11,2	98,0	96,1
May	23,5	10,8	96,2	98,2
June	21,5	9,7	90,4	96
July	23,3	9,7	99,5	98
August	20,3	9,6	99,0	98,2
September	20,5	9,6	99,5	103,7

PICTURE 1. The level of registered unemployment in St. Petersburg, % of the economically active population

3. PERSONAL INCOMES AND EXPENDITURES

PRICES

In January-September 2018 consumer prices growth in St. Petersburg was equal to 2,5%. In the same period of 2017, it was 3,0%.

The growth of consumer prices in January-September 2018 in St. Petersburg was the same as in Russia on average. In September 2018, consumer prices grew by 0,04% (Table 5).

TABLE 5. Consumer price index dynamics in 2017, January-September 2018, % to the previous month

	<i>St. Petersburg</i>				<i>Russian Federation</i>			
	<i>CPI</i>	<i>Including:</i>			<i>CPI</i>	<i>Including:</i>		
		<i>Foodstuff</i>	<i>Non-food goods</i>	<i>Personal services</i>		<i>Foodstuff</i>	<i>Non-food goods</i>	<i>Personal services</i>
January 2017	101,4	101,1	100,6	102,5	100,6	100,9	100,5	100,5
February	100,4	100,5	100,3	100,2	100,2	100,2	100,2	100,3
March	100,2	100,4	100,3	100,0	100,1	100,1	100,2	100,0
April	100,5	100,8	100,3	100,3	100,3	100,6	100,2	100,2
May	100,5	100,7	100,2	100,5	100,4	100,6	100,2	100,4
July	100,3	99,1	100,1	102,1	100,1	99,0	100,1	101,6
August	99,5	98,2	100,1	100,3	99,5	98,2	100,1	100,4
September	99,9	99,4	100,2	100,1	99,9	99,3	100,3	100,1
November	100,2		100,3	100,0	100,2	100,2	100,3	100,1
December	100,3	100,5	100,1	100,2	100,4	100,6	100,3	100,3
January 2018	100,5	101,2	100,2	100,02	100,3	100,5	100,3	100,1
February	100,2	100,3	100,2	100,02	100,2	100,4	100,1	100,1
March	100,4	100,7	100,1	100,4	100,3	100,5	100,2	100,1
June	100,4	100,2	100,4	100,6	100,5	100,4	100,4	100,7
August	99,8	99,2	100,1	100,1	100,0	99,9	100,2	100,3
September	100,04	99,5	100,4	100,4	100,2	99,6	100,4	100,2
September 2018 in % to December 2017	102,5	101,1	103,0	103,5	102,5	101,3	103,0	103,6
September 2018 in % to December 2017	103,0	100,7	102,3	106,8	101,7	99,9	101,8	104,1

In January-September 2018, tariffs for paid individual services in St. Petersburg grew by 3,5%. For comparison: their growth in the same period of 2017 was 6,8%.

The rate of growth of tariffs for paid individual services in January-September 2018 was 0,1% lower than the Russia's average. Tariffs for paid services in September 2018 grew by 0.4%.

In January-September 2018, prices of foodstuff grew slower than in Russia on average by 0,2% and those of non-foodstuff goods by the same % as in Russia on average. The growth was correspondingly – 1.1% and 3%.

In September 2018, prices of foodstuff fell by 0,5% and those of non-food goods grew by 0,4%.

In September 2018 prices grew for meat and poultry (1,7%), cheese (by 0,9%), fish (0,3%), alcohol (0.2%), oils and fats, bread and bakery, cereals and beans (0,1%), confectionary (0,04%),

In September 2018 prices fell for fruits and vegetables by 8,1%.

Among non-food goods in July 2018 in St. Petersburg prices grew for furniture (1.3%), construction materials (1%), socks, tobacco (0.8%), cleaning and washing products, textiles, footwear, clothing (0.4%), kitchenware (0.3%), haberdashery (0.1%). Prices of perfumes and cosmetics fell by 2.7%.

In September 2018 fees for maintenance and repair of housing, operating costs, cold water supply and sewerage, hot water, gas, electricity - did not change.

In September 2018 in St. Petersburg prices increased for paid education by 6.5%, theater tickets – by 5.2%, fitness services – by 3.6%.

In January-September 2018, gasoline price increased by 8,8%, diesel fuel price – by 10,7%. In September 2018, gasoline price has not changes and diesel fuel price has increased by 0,03%.

PERSONAL INCOMES AND EXPENDITURES

Real salary in St. Petersburg in August 2018 grew by 5.4% compared to August 2017. Compared to previous month it fell by 5.7%, in Russian on average – by 3,6% (table 6).

The average monthly nominal salary in St. Petersburg in August 2018 amounted to 56100 rubles, in Russia on average – 41364 rubles, 26,3% less.

Salary arrears on October 1, 2018 amounted to 154.9 mln. rubles, 1,3 times less than on July 1, 2018 Processing industries were responsible for 27.5% of the total, construction industry – for 26.6%, R&D – for 18.3%, transportation– for 27.6%.

TABLE 6. Real monetary incomes and real salary in St. Petersburg and the Russian Federation in 2017, January-August 2018, %

	St. Petersburg				Russian Federation			
	Real salary		Real income		Real salary		Real income	
	To the previous month	To the same month of the previous year	To the previous month	To the same month of the previous year	To the previous month	To the same month of the previous year	To the previous month	To the same month of the previous year
January 2017	72,1	106,4	34,9	97,0	74,0	103,1	52,6	108,0
February	106,3	104,3	150	92,8	101,4	101,0	119,5	96,2
March	106,7	104,2	107,6	98,0	106,8	103,2	101,6	97,7
April	99,6	107,4	106,5	94,7	103,4	103,7	102,1	92,5
May	97,6	103,8	88,7	99,7	100,6	102,8	95,5	99,9
June	109,4	106,7	114,8	99,8	104,1	103,9	110,3	100,0
July	92,9	104,2	94,7	98,6	92,1	103,1	96,3	98,4
August	96,7	105,0	88,2	99,7	98,1	102,4	100,9	99,7
September	102,2	106,0	109,4	99,6	102,8	104,3	100,4	99,6
October	102,2	106,3	96,2	94,2	100,6	105,4	99,4	98,3
November	100,7	106,4	108,1	103,5	101,1	105,8	99,9	99,9
December	132,8	106,0	160	93,4	131,2	106,2	146,8	98,6
January 2018	80,5	117,9	39,3	97,5	76,3	111,0	50,2	93,0
February	99,5	111,9	160	104,4	102,5	110,5	133,7	104,9
March	104,7	108,9	109,2	111,4	104,7	108,7	100,0	104,7
April	98,3	108,9	102,7	104,6	102,4	107,6	104,6	105,7
May	95,6	106,9	82,6	97,3	100,9	107,6	90,7	100,1
June	109,1	104,9	99,1	83,5	103,6	107,2	110,7	100,7
July	95,0	108,5	101,6	100,8	92,2	107,5	96,0	102,4
August	94,3	105,4	88,4	103,3	97,5	106,8	99,3	99,1

TABLE 7. Salary arrears in St. Petersburg in October-December 2017, January-October 2018 (on the 1st of each month), mln. rubles

	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018	July 2018	August 2018	September 2018	October 2018
Total arrears	168,5	208,8	271,7	189,2	236,9	253,7	192,9	240,6	281,6	195,7	323,4	223,8	154,9
Including arrears due to the lack of budget financing	19,1	12,1	10,4	0,0	0,0	0,0	0,1	0,0	1,1	0,0	0,0	0,0	0,0

In May-August 2018, the share of savings in deposits fell and the share of foreign currency purchase grew (table 8).

DIFFERENTIATION OF INCOMES AND SALARIES IN ST. PETERSBURG

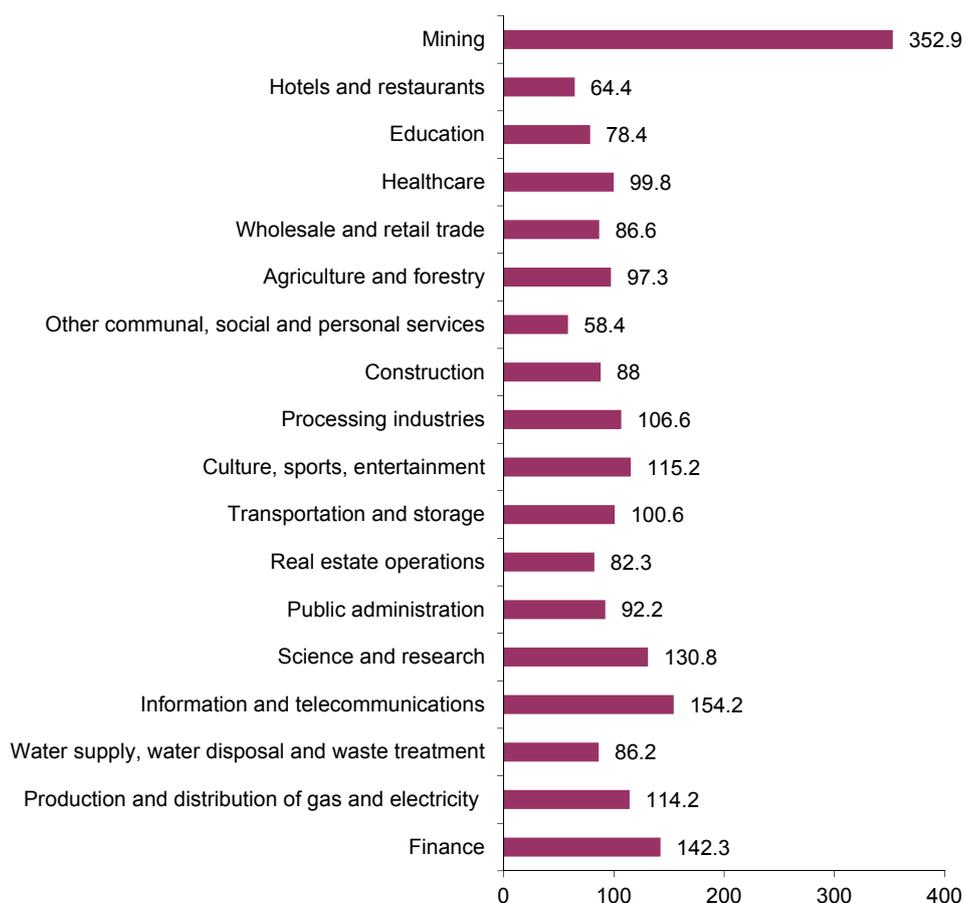
In August 2018, the level of inter-industry salary differentiation grew compared to December 2017 (Picture 2). The gap between the highest salary (mining) and the lowest salary (other services) was during this month equal to 6 times compared to 5,3 times in June and 4,6 times in

April 2018. The highest salaries in August 2018 were paid in mining (the salary in this sector was 3.53 times higher than the average for St. Petersburg). In August 2018 the average for the City was significantly exceeded by the salary in the financial sector (by 42,3%), in information and telecommunication sector (by 54,2%), in R&D sector (by 30,8%).

The lowest salary was paid in the provision of other services (58,4% of the average), at hotels and restaurants (64,4% of the average).

TABLE 8. Personal expenditures of St. Petersburg's residents in 2017, January-August 2018 (% of the incomes)

	Expenditures:				Excess of incomes over expenditures (+), expenditures over incomes (-)
	Purchase of goods and services	Required payments	Savings in deposits	Foreign currency purchase	
January 2017	109,1	15,8	0,4	9,3	- 39,4
February	71,9	15,4	9,5	8,8	- 8,9
March	73,8	15,0	9,2	8,6	- 10,7
April	68,5	14,2	12,4	8,3	- 2,3
May	83,7	16,4	2,3	8,4	- 11,3
June	69,5	15,6	14,8	8,1	- 7,6
July	74,7	21,4	3,2	9,1	-9,0
August	81,6	15,4	3,5	11,1	- 12,2
September	81,0	13,2	5,8	9,2	- 9,6
October	84,2	15,7	1,8	9,0	- 11,1
November	76,7	14,9	9,5	7,9	- 8,1
December	57,8	15,9	20,4	6,2	- 2,0
January 2018	115,7	20,6	- 14,6	11,2	- 35,1
February	69,9	14,8	11,9	7,1	- 3,8
March	70,3	14,8	15,3	7,0	- 6,1
April	68,4	16,1	12,8	6,6	- 1,6
May	86,2	17,1	- 0,7	8,3	- 8,5
June	87,4	18,8	- 7,6	8,3	- 5,5
July	74,4	21,6	1,3	8,7	- 3,4
September	86,6	16,2	- 2,1	10,2	- 6,4

PICTURE 2. Inter-industry differentiation of average salary in August 2018 in St. Petersburg, % of the average salary (the average salary = 100%)

4. INDUSTRY

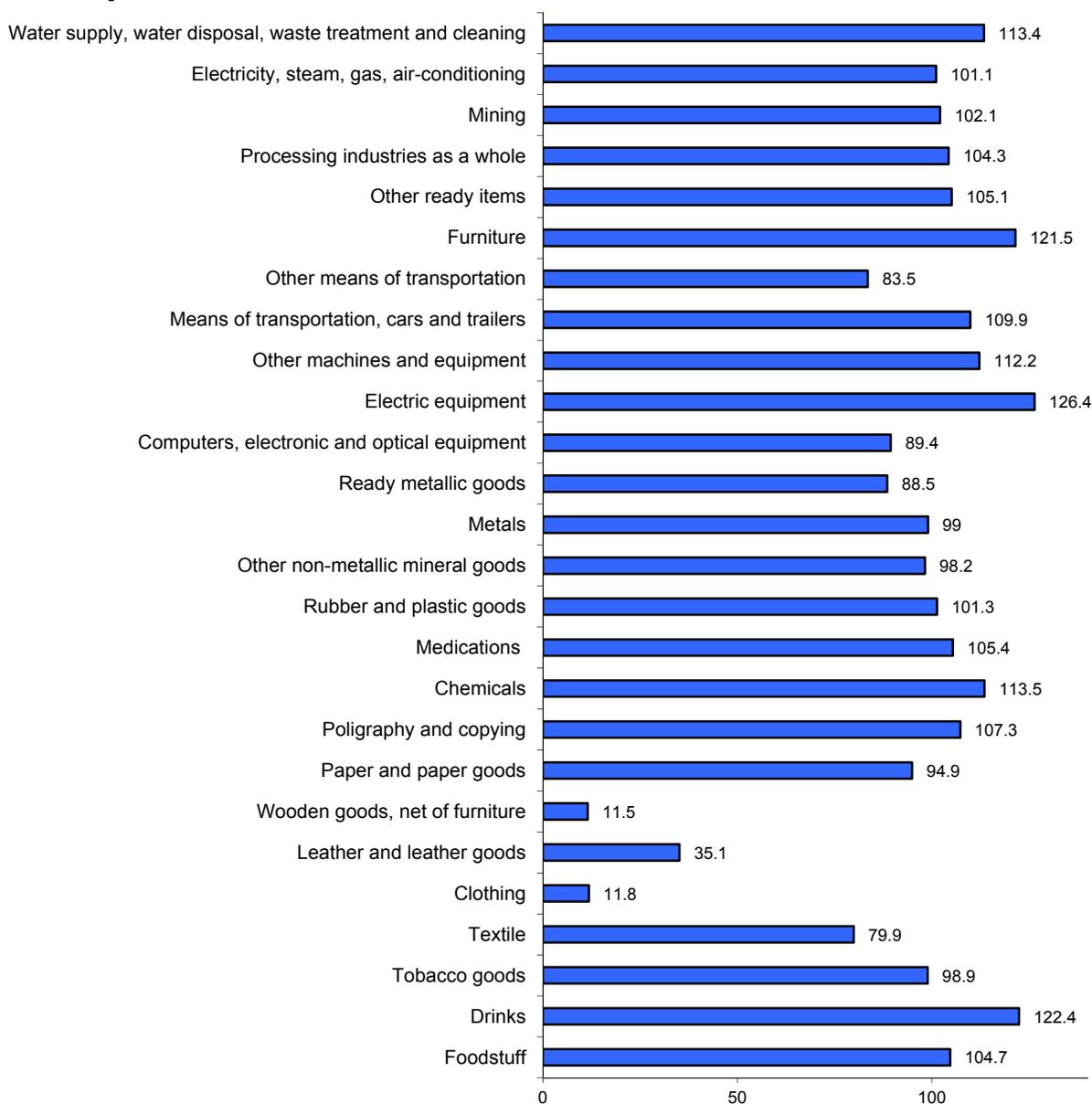
The index of industrial production in St. Petersburg in January-September 2018 compared to January-September 2017 amounted to 104.2%.

PJSC "Izhorskiye Zavody" shipped the reactor shell for the third power unit of Kudankulam NPP in India, the press service of the company reports. The contract for the supply of equipment for the third power unit was signed in August 2015, and Izhorskiye Zavody manufactures equipment for the fourth power unit in accordance with the 2016 contract. The cooperation of the enterprise with Indian partners in the field of nuclear power began in 2002, when Izhorskiye Zavody started manufacturing hull equipment for the first stage of Kudankulam NPP (<http://www.omz-izhora.ru>, 17.10.2018).

The Novartis Neva plant in the Special economic zone "St. Petersburg" launched the first production of a full-cycle drug (from the manufacture of the finished dosage form to the release to the Russian market). The drug "Galvus" is intended for the treatment of type 2 diabetes and is the first product of "Novartis", completely

localized in Russia. Previously, the drug was imported from Spain. The preparation for the launch of production began in 2016, the registration process started in mid-2017, and in April 2018, the Ministry of health of the Russian Federation issued an approval for its launch. By the end of 2018, the plant plans to produce about 500 thousand packages of the drug (gmpnews.ru, 15.10.2018).

In the SEZ "Neudorf" production of innovative products from high-strength corrosion-resistant wire has been launched. The company "TR-engineering" has launched the production of high-strength wire for the construction industry. Meshes made of such materials produced using Japanese technology are used in the construction of automobile and railway tunnels. This is the second enterprise opened on the territory of the Special economic zone (SEZ) of St. Petersburg in 2018. By the end of the year, it plans to open three more production facilities. In total, the SEZ was 49 residents with the total volume of the declared investments of 69 billion rubles.

PICTURE 3. Industrial production dynamics in St. Petersburg by industry, January-October 2018 in % to January-October 2017

5. FINANCE

According to the data of the Federal tax service of Russia in St. Petersburg in January-September 2018 the revenues from taxes, fees and other obligatory payments amounted to 895,4 bln rubles, which in nominal terms is 110% of the amount for the corresponding period last year.

In January-August 2018 the consolidated financial result (profit minus loss) of organizations (excluding banks, insurance companies and budget organizations, without small businesses) amounted to 422 bln rubles, which is 15.5% more

than in the corresponding period last year. In January-August 2018, the number of unprofitable enterprises in comparison with the same period of 2017 grew by 63 units or by 9,2%, the amount of the loss fell by 13,5%.

CITY BUDGET

Information about the implementation of the consolidated budget is presented in table 9.

STATE DEBT

The information about the structure of the state debt as of November 1, 2018, is presented in the tables 10 and 11.

DRAFT CITY BUDGET FOR 2019-2021

The draft budget for 2019 and the planned period 2020-2021 was considered and approved in the first reading at a meeting of the Government of St. Petersburg. For the preparation of the draft budget, the basic City development scenario was used, which provides for the stabilization and improvement of the macroeconomic situation. According to the draft budget, revenues in 2019 should amount to 576.3 billion rubles, expenses-628.3 billion rubles, deficit – 52 billion rubles, which corresponds to 9.2% of own revenues. Expenditures of the draft budget are formed based on 18 state programs of St. Petersburg. The most significant part of the expenses is the financing of education, health care, transport system, social

support of citizens and housing and communal services.

ST. PETERSBURG CREDIT RATING

International rating Agency Fitch Ratings on October 26, 2018 confirmed the long-term credit ratings of St. Petersburg in foreign and national currency at the level of "BBB-" with a "Positive" outlook. Short-term foreign currency rating confirmed at "F3".

The ratings reflect the strong creditworthiness of St. Petersburg, which is based on a low level of debt, stable operating performance, and high fiscal capacity, supported by a diversified economy.

Table 9. Consolidated budget execution in 2018 (mln rubles)

	Revenues	Expenditures
<i>January-July</i>	343 344	312 916
<i>January-August</i>	383 853	353 683

Source: Petrostat, September 1, 2018

Table 10. St. Petersburg's state debt structure on November 1, 2018

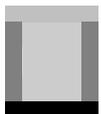
	mln rubles	share, %
State domestic debt of St. Petersburg, including:	33 100	100,0
Bonds	30 100	90,9
Budget Credits	3 000	9,1
State external debt of St. Petersburg	0,0	0,0
Total	33 100	100,0

Source: City Committee of Finance

Table 11. Debt service expenditures of the budget of St. Petersburg, as of November 1, 2018 (mln rubles)

Item	Plan for 2018	Executed by 01.11.2018
Domestic debt service costs	3 658,8	1 156,7
Total	3 658,8	1 156,7

Source: City Committee of Finance

**6. MUNICIPAL AFFAIRS****BEAUTIFICATION, RESTORATION, CAPITAL REPAIRS**

The State Hermitage Museum has announced a competition to carry out works on restoration and adaptation for the modern use of the Exchange building on Vasilievsky Island. The tender documentation involves the restoration of the facades of the historic building, the restoration of the stylobate, the repair of the roof and the engi-

neering networks. The initial (maximum) price of the contract is 323.8 million rubles. According to the information from the public procurement portal, the results of the tender will be announced on November 23. (Based on the materials of Kommerisant and of the public procurement portal).

The restoration of the facades of St. Isaac's Cathedral and the Mining University begins in St. Petersburg. A warrant for the implementation of the preliminary works in October 2018 was issued by the State Administrative Technical Inspection. The works in St. Isaac's Cathedral, under the plan, will be held until August 30, 2021. Currently under examination are the floors of colonnades,

the eaves and fascia of the drum of the Cathedral. (Based on the materials of "Business Petersburg»).

According to the Committee for the development of transport infrastructure of St. Petersburg, the Bank Bridge across the Griboyedov canal has been dismantled for capital repair and restoration of historical elements. The restoration plan includes repair of sections of the Griboyedov canal embankment in the area of the bridge, construction of monolithic slabs of the granite pavement base, repair of the bridge and bridge pavement. As part of the contract, the contractor (Pylon CJSC) must install the winged lions sculptures. The total cost of the work, which should be completed by October 15, 2019, will be about 36 million rubles. (according to the materials of TASS and "Business Petersburg»)

TRANSPORTATION, ENERGY, WATER SUPPLY

In January-September 2018, transport organizations of St. Petersburg transported 6.7 million tons of cargo and 427.1 million passengers, which exceeds the figures for the same period in 2017 (by 70% and 4.2%, respectively). At the same time, cargo turnover amounted to 2064 million ton-km (35.3% more than in the same period in 2017), and passenger turnover – 2483 million passenger-km (5.3% more than in January-September 2017). The number of road accidents increased slightly compared to the same period in 2017 (according to Petrostat).

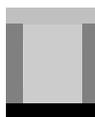
In January-September 2018, Pulkovo airport served more than 14 million passengers, which is 11.1% higher than the result for the similar period of 2017. The passenger traffic on domestic air lines for the three quarters of 2018 increased by 8.8%, and the volume of international traffic increased by 14.8% compared to the previous year. Moscow, Simferopol and Sochi became the most popular domestic destinations for flights from Pulkovo, the most popular foreign destinations are Antalya, Frankfurt and Larnaca. (According to "Kommersant" materials»)

The Committee on nature management, environmental protection and environmental safety of St. Petersburg has announced six competitions for cleaning of rivers and canals in several districts of the City. The initial (maximum) price for six contracts is more than 224 million rubles (based on the materials of "Kommersant»).

The Transport Committee of St. Petersburg has announced a tender for the purchase of a modern tram car worth 95 million rubles. The capacity of such a tram should be at least 170 people, it should be equipped with a Wi-Fi router, USB-connectors, sockets for charging gadgets, and its dimensions should be at least 28 meters long and 2.6 meters wide. (According to "Kommersant" materials»).

MAJOR CITY PROJECTS

The subsidy to the concessionaire of the project of construction and operation of the Western High-Speed Diameter (LLC "Northern Capital Highway") from the City budget in 2019 amounts to 3.7 billion rubles, despite the relatively successful financial results of the operator of the toll highway. In 2018 the amount of subsidies amounted to 3.8 billion rubles (2.5 billion rubles were paid by JSC "WHSD").



7. REAL ESTATE

HOUSING

As of October 1, 2018, 45.5 million sq. m. of housing were commissioned in Russia – 1.9% less than the same period last year. According to forecasts, 77.2 million sq. m. of housing will be commissioned in 2018.

The Committee on construction has summed up the results of work for nine months of 2018. The Chairman of the Committee Leonid Kulakov told that under target programs and using investors' financing since the beginning of the year, 23 objects have been completed. Among them, there are eight kindergartens, three schools, objects of road infrastructure and municipal services infrastructure, of physical culture and sports. The execution of the investment program is not considered satisfactory, but it is planned to complete 33 more facilities by the end of 2018.

The report of the Capital construction and reconstruction fund Manager Sophia Vikulova mentioned that at this moment under the targeted investment program there are 62 tenders under way for the amount of 7.2 billion rubles. 31 contracts with unreliable contractors were terminated unilaterally.

In addition, 46 agreements have been signed for 58 facilities, of which 93% are transferred to the City free of charge. Also, during the reporting period, 274 declarations of conformity of developers to the current 214-FZ were received for inspection: 154 positive conclusions were issued based on the results of this work.

In St. Petersburg in the 8 months of 2018 only a little more than a third of the planned annual volume of housing has been commissioned - 1.2 million sq. m. of 3.2 million sq. m. (restate.ru).

In September 2018, according to the report of the Committee on construction, in St. Petersburg have been commissioned 137969,4 sq. m. of housing - a total of 139 houses, 1858 apartments, including individual construction.

A leader in the commissioning of housing in September was Vasileostrovsky district – 61817,90 sq. m. of housing – 2 houses for 879 apartments. The next in terms of commissioned

housing was Moscow district - 4 houses for 249 apartments with a total area 22086,30 sq. m. In the third place is Petrogradsky district - 17123,30 sq. m. of housing is only 1 house 236 apartments.

In addition, in September 2018, 22 general-purpose facilities were put into operation, including a sports complex in Vyborg district, a general education school in the Nevsky district, and the Church "Spas na Kamenke" in the Primorskiy district.

Since the beginning of the year as of October 1 in St. Petersburg there have been commissioned 1 423 300,9 sq. m. of housing.

The company "Glavstroy-SPb" has received permission for the construction of another 13 residential buildings as part of the project of complex development of territory "Northern valley" in Parnas. In total, there will be almost 4000 apartments in 25-storey buildings.

CO-INVESTORS

In the 9 months of 2018, six problem houses of shared construction were completed. For the remaining months, 11 more are expected to be commissioned. The register of problematic contracts should be closed by the end of next year. At the moment, the buildings are brought to the proper condition, the remarks issued by the inspectors of the State Construction Supervision Service are eliminated.

By the end of 2019, according to the plans of the Construction Committee, 33 problem houses should be completed. The Deputy Chairman of the Committee on construction Yevgeny Baranovsky told the Construction Weekly about it in the Internet (restate.ru).

Deputy Prime Minister Vitaly Mutko instructed the Ministry of Construction to work out the possibility of a five-fold increase in the rate of contributions to the Compensation Fund from January 1, 2019 – the help to the affected shareholders falls on the shoulders of conscientious developers and buyers. Meanwhile, Sberbank has raised mortgage rates, which in recent years have been the driver of real estate demand.

TERRITORIAL DEVELOPMENT, REGULATION

At the Eastern Economic Forum on September 12, 2018, according to TASS, the head of the Ministry of construction Vladimir Yakushev said that to start the program of renovation in the regions, similar to Moscow program, it is necessary to solve the problem of emergency housing first. (Based on materials of restate.ru).

On October 8, the Committee for transport infrastructure development has appointed a tender for engineering surveys, and the development of project documentation for the construction of a road network in alluvial areas in the Western part of Vasilyevsky island (the first stage) in St. Petersburg.

The Chief Architect of St. Petersburg Vladimir Grigoriev has announced the construction of two new public spaces in St. Petersburg. The promenades will be landscaped along the Novosmolenskaya embankment and on Krestovskiy Island. The work will begin in 2019.

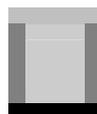
In accordance with the amendments to the 214-FZ, which entered into force in the summer, Rosreestr ceases to register equity contracts, if the developer does not open a special account in one of the authorized banks or has delayed the delivery of an object for more than six months. According to developers, blocking registration will lead to an increase in the number of defrauded investors.

Due to inaccuracies and discrepancies in the new version of the law 214-FZ, developers and banks are discussing the situation, trying to develop acceptable solutions to emerging problems. In particular, on September 1, all developers had to open special accounts in authorized banks for each construction permit. Banks must control the operations on this account.

At the meeting of the "round table" organized by SRO "Association of builders of St. Petersburg" and the Association of banks of the North-West, participants tried to figure out how to work under the new rules and discussed the uncertainty with the types of payments.

Banks expect from the Central Bank legally fixed instructions, under which they will work with developers (<http://nsp.ru/analytics/328-gadaniya-na-zakonodatelnoi-gushche>).

Lawyers believe that it will be possible to divide projects into stages for the construction and commissioning permits, which will allow partial payments from the escrow account when performing a certain stage of work. A commissioning permit must be issued for each stage.



8. INVESTMENT PROJECTS

Japanese company Kawasaki Robotics has opened at the site of St. Petersburg Polytechnic University of Peter the Great Russia's largest scientific and educational center of industrial robotics.

The main goal of the center is the popularization of industrial robotics in our country and creation of own production automation technologies. Educational programs of the University will also be implemented on the basis of the center of industrial robotics. It includes a demonstration site of robots and technologies, a training center and a laboratory. In the demo-hall, 10 robotic systems perform basic technological operations. Students of the University will be able to use the material and technical base of the center in the main educational programs, to work out technological pro-

cesses, to test technologies in simulators and on the real equipment in the laboratory.

Reconstruction of the barracks of the Pavlovsky regiment on the Field of Mars.

The project of transforming the barracks of the Pavlovsky regiment for a hotel has received a positive conclusion of "Glavgosexpertiza of Russia" in December 2016. The hotel will include 108 rooms and an underground parking for 97 cars. In addition, the barracks will house a sports complex with a gym and a swimming pool, as well as a cultural and leisure center with a cinema and a billiard room. The estimated volume of investments will be about 5 billion rubles.

On October 3, at the "Neudorf" site of the special economic zone "St. Petersburg", the opening of the innovative enterprise of the zone resident - Russian-Japanese joint venture "TR Engineering" was held. The founders of the company "TR-engineering" are Tokyo Rope MFG Co. Ltd (60%) and JSC "Rosengineering" (40%). The project involves the development and production of steel meshes, gabion structures, slope strengthening and rock fall prevention systems. The total investment is 344,1 million rubles. (tass.ru, 03.10.2018).



GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

This analytical overview is a publication of the International Centre for Social and Economic Research "Leontief centre" and is issued 6 times per year in Russian and English since 1992.

Each issue (20-25 pages) contains, in concentrated form, statistics and information (incl. unpublished) describing the situation in the industry, urban infrastructure, the budget sphere, the progress of privatization and investment projects in St. Petersburg, as well as the standard of living and employment.

The review provides a unique opportunity for investors, entrepreneurs, scholars, public figures to regularly and quickly obtain information about the development of the city.

All editions of the overview are posted on the website <http://www.obzor.leontief.ru/>

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