

GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

July-September 2023 № 180



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1. CITY MANAGEMENT

APPOINTMENTS, GOVERNMENT COUNCILS

A new head has been appointed to the Territorial Development Committee of St. Petersburg

On July 17, 2023, D. Tsaregorodtsev was appointed the Chairman of the Territorial Development Committee. Prior to this appointment, he was the head of the Apparatus of the Legislative Assembly of St. Petersburg. The Territorial Development Committee is responsible for public administration in the districts of St. Petersburg and for the development of local self-government. In accordance with the provisions of the Federal Law No. 414-FZ of December 21, 2021 "On the General Principles of the Organization of Public Power in the Subjects of the Russian Federation", local self-government bodies are part of the unified system of public power.

Changes in the Government of St. Petersburg

On July 17, 2023, Governor A. Beglov made changes in the distribution of powers between several Vice-Governors of St. Petersburg - members of the city Government. According to the new distribution, Vice-Governor A. Korabelnikov is responsible for coordinating and controlling the activities of the Finance Committee and the Property Control Committee of St. Petersburg. Vice-Governor N. Linchenko controls and coordinates the work of 4 committees at once: on Construction, on Urban planning and architecture (except for the formation of the architectural appearance of the city), on Investments, on the Development of transport infrastructure. In addition, N. Linchenko oversees the activities of the State Construction Supervision and Expertise Service of St. Petersburg. Vice-Governor V. Moskalenko oversees the activities of the Committee on Economic Policy and Strategic Planning and the State Order Committee. Vice-Governor N. Chechina oversees the work of the Committee on Social Policy, the Committee on Youth Policy and Interaction with Public Organizations, the Committee for Territorial Development and the Department of Social Nutrition. In the sphere of responsibility of the Vice-Governor A. Poveiy were the Committee on Welfare, the Committee on State Control, Use and Protection of Historical and Cultural Monuments, the Housing Committee, the State Administrative and Technical Inspection, the State Housing Inspection and the State Technical Inspection. On September 4, 2023, the Vice-Governor of St. Petersburg, A. Poveiy, was relieved of his post and appointed an advisor to the Governor due to his state of health. On September 12, A. Poveiy passed away at the age of 59. On September 4,

2023, Ye. Razumishkin was appointed a Vice-Governor of St. Petersburg, who oversees the issues of urban economy, welfare and housing policy. Prior to this appointment, he worked as the head of the Administration of the Krasnogvardeysky district of St. Petersburg. After this appointment, the leadership of the district Administration was entrusted to the first deputy head O. Kozlov.

New Director of the Territorial Compulsory Health Insurance Fund of St. Petersburg (TFOMS) has been appointed

On July 25, 2023, K. Zvonik was appointed to the post of Director of the TFOMS. Prior to this appointment, K. Zvonik held (since October 2021) the position of special representative of the Governor of St. Petersburg.

The head of the City Agency for Television and Radio Broadcasting has been replaced

On September 4, 2023, based on the decision of the Board of Directors of JSC "City Agency for Television and Radio Broadcasting" (TV channel "Saint Petersburg"), A. Malkevich was dismissed from the post of the General Director. A. Malkevich was appointed an advisor to the Governor of St. Petersburg for work with new regions of Russia (on a voluntary basis). Ye. Khodarinova, who was previously Deputy Director General for Information Broadcasting, was appointed to the position of General Director of JSC "City Agency for Television and Radio Broadcasting" (TV channel "Saint Petersburg").

A meeting of the Coordinating Council for Veterans Affairs of St. Petersburg was held

The topic of the meeting on September 7 was preparations for the 80th anniversary of the complete liberation of Leningrad from the siege, which will be celebrated in January 2024. Preparations are under way not only at the city, but also at the federal level. The Organizing Committee was headed by the Chairman of the Federation Council of the Federal Assembly of the Russian Federation V. Matvienko. A plan has been prepared for the main anniversary events, including 130 items. The city authorities are responsible for carrying out 23 events, and the federal authorities are responsible for 42.

LEGISLATION

The Procedure for evaluating an investment project has been approved, providing for an agreement on the protection and promotion of capital investments

The procedure was approved by the Decree of the Government of St. Petersburg No. 715 dated

July 11, 2023. The evaluation of an investment project is conducted to determine the feasibility of concluding an agreement on the protection and promotion of capital investments and the subsequent provision of appropriate state support measures. The assessment concerns the issues of effective use of budgetary funds. Based on the results of the evaluation, a conclusion is being prepared with a conclusion on whether the investment project meets or does not meet the criteria for the effective use of funds from the budget of St. Petersburg.

The procedures for granting subsidies to industrial enterprises in 2023 have been approved

The Decree of the Government of St. Petersburg dated July 17, 2023 No. 750 approved the procedures for granting subsidies to industrial enterprises in St. Petersburg. The 1st procedure is related to the reimbursement of part of the costs of participation in international exhibitions and fairs. The 2nd procedure regulates the provision of subsidies for reimbursement of costs associated with the fulfillment of the requirements of the legislation of the importing country, which are necessary for the export of goods (works, services).

The procedures of the execution of the city budget in 2023 are determined

By Decree of the Government of St. Petersburg No. 781 dated July 25, 2023, it was established that the executive bodies of the state power of St. Petersburg and their subordinate state institutions, when concluding state contracts for the construction (reconstruction) of road and transport infrastructure facilities, for capital repairs of highways, subject to execution at the expense of the budget of St. Petersburg, has the right to provide for advance payments in the amount of 30% of the contract price. At the same time, advance payments may not exceed the limits of budget obligations brought to the recipients of St. Petersburg budget funds for the specified purposes for the corresponding financial year. Advance payments can be made when a number of conditions are included in contracts. Some of these conditions depend on the timing and cost of the implementation of contracts.

The City budget and the TFOMS budget, the main revenue administrators and the sources of financing of the budget deficit have been approved

The relevant lists were approved by the Decree of the Government of St. Petersburg No. 821 dated August 7, 2023. Their effect extends to 2024 and the planned period 2025-2026. The resolution approved 4 lists. The first is a list of the main administrators of the budget revenues of St. Petersburg. The second is the list of main administrators of the budget revenues of the TFOMS of St. Petersburg. The third is a list of main administrators of sources of financing the budget deficit of St. Petersburg. The fourth is the list of main administrators of

the sources of financing the budget deficit of the TFOMS of St. Petersburg.

The Program of privatization of state property of St. Petersburg for 2024 and for the planning period 2025-2026 has been approved

The Program was approved by Resolution No. 934 of the Government of St. Petersburg dated August 31, 2023. According to the Program, in 2024 it is planned to privatize only one enterprise - SUE Fuel and Energy Complex of St. Petersburg. There are no plans to privatize the state property of St. Petersburg to be included in the Program in 2025-2026. The Government's resolution will come into force from the date of entry into force of the Law of St. Petersburg on privatization of the State Unitary Enterprise Fuel and Energy Complex of St. Petersburg.

A new memorial date has been set

Based on the law of September 20, 2023 No. 444-85 "On Amendments to the Law of St. Petersburg "On Holidays and memorial dates in St. Petersburg", September 23 is defined as a new memorial date - the Day of the Leningrad People's Militia.

A law has been passed on a one-time cash payment for the anniversary of the celebration of the Day of the Complete Liberation of Leningrad from the fascist siege

The Law of St. Petersburg of September 20, 2023 No. 469-86 defines the categories of citizens to receive payments and its size. Depending on the category of citizens, payments in the amount of 5 thousand rubles and 10 thousand rubles are provided. In addition to residents of St. Petersburg, the payment will be received by the siege-survivors living in other regions of Russia.

Amendments have been made to the Law on the Magistrates of St. Petersburg

The provisions of the Law of St. Petersburg No. 460-91 of September 20, 2023 amended the Law of St. Petersburg "On Magistrates of St. Petersburg". According to the amendments, the composition of the magistrate's office has been determined. The staff consists of the secretary of the judicial session, two court secretaries and an assistant justice of the peace.

In St. Petersburg, the minimum subsistence level for 2024 has been set

Based on the decree of the Government of St. Petersburg dated September 21, 2023 No. 980, the minimum subsistence level for 2024 has been established for various socio-demographic groups of the population. On average, the subsistence minimum per inhabitant is determined in the amount of 16322 rubles, for the able-bodied population – 17791 rubles, for pensioners – 14037 rubles, for children – 15832 rubles. In comparison with 2023, the subsistence minimum will grow by 8.1%.

Amendments have been made to the laws of St. Petersburg on the budget process and on fiscal transfers to budgets of intra-city municipalities

The changes were made based on the Law of St. Petersburg No. 493-88 of September 27, 2023. The changes relate to the clarification of certain issues of the implementation of the budget process and the provision of fiscal transfers to municipalities of St. Petersburg.

The Government of St. Petersburg has approved draft laws on the city budget for 2024-2026 and on the budget of the TFOMS for 2024-2026

The drafts of the relevant laws were reviewed at a meeting of the Government of St. Petersburg on September 29, 2023. In accordance with the draft law "On the budget of St. Petersburg for 2024 and for the planning period of 2024 and 2025", the parameters of the budget of St. Petersburg for the next 3 years are determined. The total amount of revenues of the budget of St. Petersburg for 2024 is determined in the amount of 1168 billion rubles, expenditures - 1300 billion rubles. The growth of the revenue part should be 7%, the expenditure part - 8%. 1193 billion rubles will be allocated from the budget to finance 18 state programs of St. Petersburg in 2024. (92% of all expenses). The main priority areas of budget financing in 2024 will be: the transport system – 284 billion rubles (22% of all expenditures), education – 280 billion rubles (22%), healthcare – 191 billion rubles (15%), social support of citizens – 132 billion rubles (10%). 209 billion rubles will be allocated for financing the Targeted Investment Program in 2024, and 643 billion rubles in total for 2004-2006. In 2025, revenues will amount to 1259.3 billion rubles, expenditures – 1315.2 billion rubles, in 2026 – 1355.8 billion rubles and 1377.7 billion rubles, respectively.

The TFOMS budget is balanced: total revenues and expenditures for 2024 are determined in the amount of 154.2 billion rubles, which is 11.8 billion rubles more than in 2023. The most significant part of the revenues of the TFOMS budget (123.6 billion rubles) will be a subvention of the Federal Fund of Compulsory Medical Insurance. The city budget will provide 20.3 billion rubles. Currently, 6.1 million citizens are insured in the MHI system of St. Petersburg. There are 6 insurance companies operating in the city, 382 medical organizations are ready to provide medical assistance, of which 30 are federal and 163 are non-governmental. The per capita standard for one insured person will be 23.6 thousand rubles. This is 5.4% more than in 2023 and 40% higher than the average Russian indicator.

MEETINGS, COOPERATION St. Petersburg strengthens ties with Iran

On July 6, 2023, the Governor of St. Petersburg A. Beglov held a working meeting with the Minister of Culture and Islamic Orientation of the Islamic Republic of Iran M.M. Esmaili. The parties discussed the prospects for the development of cooperation in various fields. During the meeting, it was noted that St. Petersburg and Iran have established strong integration ties. Iran's accession to the Shanghai Cooperation Organization (SCO) in September 2022 will contribute to the further development of mutually beneficial cooperation. A visit of the St. Petersburg delegation to the twin city of Isfahan with a cultural and business mission is planned for 2024.

The Governor of St. Petersburg held a working meeting with the Minister of Justice of Russia

The meeting took place on July 26, 2023. During the meeting, A. Beglov and K. Chuichenko discussed the issues of the execution of the decree of the Government of Russia on the moratorium on business inspections. According to the Governor, the emphasis is not on inspections, but on carrying out preventive measures. In 2022, more than 2 thousand preventive visits were carried out. During the conversation, the issues of introducing digital technologies into the sphere of public administration were also discussed.

Russia-Africa Summit held in St. Petersburg

The work of the II summit "Economic and Humanitarian Forum "Russia - Africa" was held on July 27-28, 2023 at the Expoforum Exhibition Center. The summit was attended by the President of Russia Vladimir Putin, official delegations of 48 countries and 5 largest integration associations of the African continent. First and second persons represented 27 countries. According to the results of the summit, 5 documents were signed - 4 declarations and an Action Plan of the Russia –Africa Partnership Forum for 2023-2026. Representatives of the Northern Capital of Russia took an active part in the summit. During the summit, the Governor of St. Petersburg A. Beglov held a number of meetings. In particular, the Governor held a meeting in Smolny with the Minister of Foreign Affairs, Francophonie and Congolese Affairs Abroad J.-K. Gakosso, Mayor of Brazzaville D. Bantsimba and other members of the delegation of the Republic of the Congo. Following the meeting, a protocol was signed and the preparation of an agreement and a roadmap for the development of cooperation was planned. In addition, meetings were held with the heads of a number of Russian regions - the Governor of the Rostov oblast V. Golubev, Governor of the Saratov oblast R. Busargin, the head of the Republic of Tatarstan R. Minnikhanov.

St. Petersburg strengthens cooperation with the Republic of Bashkortostan

On August 26, 2023, A. Beglov met with the head of the Republic of Bashkortostan, R. Khabirov. The meeting was also attended by the Chairman of the Legislative Assembly of St. Petersburg A. Belsky and the chair of the State Assembly-Kurultai Bashkortostana K. Tolkachev. The visit was timed to coincide with the Days of Bashkortostan in St. Petersburg. During the meeting, the parties signed an Action Plan - a Roadmap for the development of cooperation between the regions for 2024-2027.

Construction of the ITMO Highpark Innovation Center has begun in St. Petersburg

On August 30, 2023, the ceremony of laying the foundation stone of the ITMO Highpark Scientific and educational innovation center took place in the Pushkin district on the territory of the future satellite city of Yuzhny. According to the plans, ITMO Highpark should become the largest campus and a world-class scientific center, where 6 thousand students will study and 12 thousand scientists, teachers and specialists will work. The first stage of the project envisages the construction by 2025 of the main academic building for 1,600 places, two dormitories with an area of 33 thousand square meters, designed for 1,100 students, and an energy center. The project is implemented within the framework of the state program "Scientific and Technological development of the Russian Federation". According to the plans, 25 new university campuses will be built in St. Petersburg by 2030.

The Governor of St. Petersburg and the Secretary of the Security Council of Russia visited Lyceum No. 211

On August 30, 2023, Governor A. Beglov and Secretary of the Security Council of Russia N. Patrushev visited P. de Coubertin Lyceum No. 211. The Lyceum is one of the leading educational institutions of the city. Among its graduates are famous cultural figures – theater and film actor V. Strzhelchik, director Yu. Mamin, and public administration – N. Patrushev, B. Gryzlov, G. Poltavchenko. In 2020, major repairs were carried out in the Lyceum building. In 2021, the Lyceum received a grant from the City Government for the implementation of the project "Step into the Future", which provides for the formation of engineering classes in the profile of shipbuilding. The Lyceum develops cooperation with the Maritime Technical University and the Baltic Plant.

The Governor of St. Petersburg held a meeting with the Primate of the Malankara Church

On September 8, 2023, Governor A. Beglov and His Holiness Catholicos Vasily Mar Thomas Matthew III met in Smolny. The Malankara Church is one of the oldest in the Christian world. It was founded in the I century AD on the territory of India and has 3 million parishioners. Close cooperation

has been established between the Russian Orthodox and the Malankara Churches. His Holiness the Catholicos was educated at the Leningrad Theological Academy. Currently, two students representing the Malankara Church are studying at the Academy.

The meeting of the Board of Trustees of the Mariinsky Theater took place in the Konstantin Palace

The meeting was held on September 20, 2023 and was timed to coincide with the 240th anniversary of the theater, which will be celebrated on October 5. The meeting was chaired by Russian President Vladimir Putin. The last time the council met was back in 2017. The participants of the meeting noted the great role of the Mariinsky Theater in the cultural life of Russia. In addition to three venues in St. Petersburg, the theater's branches operate in Vladivostok (Primorsky Stage) and Vladikavkaz (two venues). At the end of 2024, it is planned to open another branch in Kemerovo. In addition to the cultural component, the theater makes a great contribution to the development of the economy of St. Petersburg, providing an influx of tourists and a significant financial turnover. The volume of tax payments of the theater to the budget of St. Petersburg amounted to 819 million rubles in 2022.



2. EMPLOYMENT

In June 2023, 1571.0 thousand people worked at large and medium-sized enterprises. In the structure of employees, 93.8% were full-time employees, 2.1% were by-workers and 4.1% of the total number of employees worked under civil law contracts.

Compared to the previous month, the number of full-time employees decreased by 0.4%, the number of by-workers workers fell by 3.2%, and the number of employees hired under contracts increased by 9.67%.

In January-June 2023, the number of employees at these enterprises increased by 0.7% compared to the same period in 2022. The number of full-time employees for the same period remained unchanged. The number of by-workers increased by 3.8%, the number of employees working under contracts increased by 22%.

In June 2023, the largest number of jobs was in education, transport and communications, manufacturing, healthcare, wholesale and retail trade, and the least for agriculture and forestry, hotels and resorts, and other types of services. 47.8% of all employed at large and medium-sized enterprises of the city worked in the public sector of the economy.

In May-July 2023, the number of economically active population (EAN) amounted to 3258.4 thousand people, of which 3208.0 thousand were employed and 50.4 thousand unemployed. Persons

who were not part of the labor force accounted for 1551.2 thousand people. During the period under review, the employment rate was 66.7% (the share of the number of employed in the total population aged 15 to 72 years), the level of economic activity was 67.7% (the share of the number of economically active population in the total population aged 15 to 72 years) (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

According to Petrostat, the number of employees scheduled for discharging in the third quarter of 2023 in St. Petersburg organizations (without small businesses) amounted to 1507 people or 0.10% of the total number of employees of St. Petersburg organizations (without small businesses) in June 2023. At the same time, the number of required employees for vacant jobs at the end of the second quarter of 2023 in St. Petersburg organizations (excluding small businesses) amounted to 138.6 thousand people.

In July 2023, the need of St. Petersburg enterprises for employees amounted to 24.5 thousand people (Table 1). Tension in the labor market (the number of unemployed citizens registered with the Employment Service, per vacancy according to the ECP "Work in Russia") at the end of August 2023 amounted to 0.29 people/vacancy (at the end of August 2022 – 0.56 people/vacancy).

According to the Employment Service, in January-August 2023, the largest number of vacancies was declared by organizations related to the following types of economic activity: real estate operations - 11.4%; processing industries - 9.0%; ad-

ministrative activities and related additional services – 8.0%; transportation and storage – 5.7%; activities in the field of healthcare and social services - 5.0%; education – 4.8%; professional, scientific and technical activities – 4.4%; activities of hotels and catering establishments – 4.3%; wholesale and retail trade, repair of vehicles and motorcycles - 3.1%.

In August 2023, police officers, engineers, doctors, craftsmen and technologists remain the most in demand. At the same time, in 2023, the shortage of these specialists increased compared to August last year. There was a shortage of site electricians, programmers, nurses, technologists and chefs.

In August 2023, there was a shortage of electric and gas welders, installers of ventilation systems, air conditioning, pneumatic transport and aspiration, concrete workers among specialists of working specialties. There was a shortage of turners, millers, tractor drivers, liners with synthetic materials, car drivers, inspectors of painting works, painters who were not in demand in August 2022. (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

Organizations of small, medium and micro-business in St. Petersburg opened a record number of vacancies in 2023, experts of the job search service found out (hh.ru). In total, the number of vacant positions in all segments increased by 68%. The largest growth was shown by small businesses, where the number of vacancies increased by 25% since the beginning of the year.

TABLE 1. St. Petersburg enterprises' demand for workforce, January 2022 – July 2023

Month	Demand for workforce reported to the Employment service, thous. people	Number of unemployed people per 1 vacancy		
		persons	In % to the previous month	In % to the same month of the previous year
January 2022	29,2	0,9	100,0	36,0
February	25,6	0,9	100,0	39,1
March	24,1	0,9	100,0	60,0
April	21,6	1,1	122,2	84,6
May	26,4	0,9	81,8	90,0
June	27,5	0,9	100,0	100,0
July	26,2	0,8	88,9	114,3
August	24,6	0,9	112,5	128,6
September	24,6	0,9	100,0	128,6
October	34,2	0,6	66,7	75,0
November	24,5	0,8	133,3	88,9
December	22,4	0,8	100	88,9
January 2023	15,1	1,1	137,5	122,2
February	15,1	1,1	100	122,2
March	19,9	0,9	81,8	100
April	20,9	0,8	88,9	72,7
May	25,7	0,7	87,5	77,8
June	26,2	0,7	100	77,8
July	24,5	0,6	85,7	75,0

Most often, entrepreneurs were looking for specialists in the field of transportation and logistics (+23%), industrial equipment (+18%), specialists in the production of household appliances and office equipment (+28%), as well as builders and designers (17%).

A slightly smaller increase in vacancies is registered in the microbusiness, by 23%. There is a high demand for specialists in the field of construction and maintenance of buildings (+31%), retail trade (+18%). Microbusiness also requires IT specialists (+21%).

On average businesses are looking for 20% more workers than at the beginning of the year. Most vacancies were opened for specialists in the HoReCa (+72% compared to winter), retail (+39%) and specialists in the sale and rental of real estate and designers (+4%).

At the end of May 2023, the total number of citizens registered in order to find a suitable job was 20,467 people (at the end of May 2022 – 27,681 people). In accordance with the labor legislation of the Russian Federation, employed citizens include persons who have jobs and earnings, as well as full-time students and serving. Non-employed citizens include citizens who do not work in the economy and are not engaged in any kind of income-generating activity (with the exception of students). Unemployed persons are recognized as persons of working age from among unemployed citizens registered with the Employment Service in order to find suitable work (for the procedure and conditions for recognizing citizens as unemployed, see Article 3

of the Law of the Russian Federation No. 1032-1 of 04/19/1991).

By the end of May 2023, the number of unemployed citizens amounted to 12686 people, including women - 64.3%; youth aged 16-29 – 9.5%; citizens of pre-retirement age – 18.2%; disabled people – 9.3% (at the end of May 2022, the number of unemployed was 17,542 people). (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

By the end of July 2023, 15.9 thousand unemployed citizens were registered in state institutions of the employment service (Table 2). In July 2023, 74.8% of those registered with the Employment Service were officially recognized as unemployed.

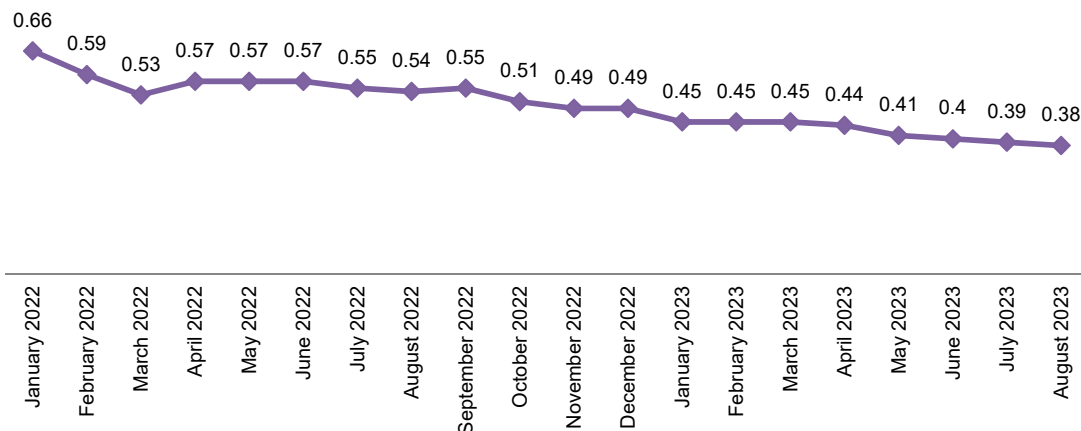
In July 2023, 2.1 thousand people received the status of unemployed (by 1.0 thousand people or 31.5% less than in July 2022). The employment rates of the unemployed in July 2023 were 0.3 thousand people or 28.2% less than in the same period of 2022, and amounted to 0.8 thousand people.

The State Employment Service of St. Petersburg (Employment Service) has registered employed and unemployed citizens who applied to find a suitable job. At the end of August 2023, their total number was 16803 people (at the end of August 2022 – 22621 people).

According to Petrostat, in the second quarter of 2023, 15.9% of those employed at large and medium-sized enterprises worked part-time or were on vacation without pay.

TABLE 2. Change in the number of officially registered unemployed people in St. Petersburg, January 2022 – July 2023

Month	Number of unemployed people registered at the Employment Service	Those with the status of an unemployed person		
		'000 people	% to previous month	% to the same month of the previous year
January 2022	26,2	20,3	84,3	24,9
February	23,5	18,1	89,0	22,8
March	25,5	16,6	91,5	33,2
April	23,3	17,6	106,4	38,9
May	23,1	17,5	99,5	45,2
June	23,5	17,6	100,6	52,1
July	21,6	17,0	96,6	55,0
August	21,2	16,9	99,1	60,1
September	21,1	17,1	101,2	66,4
October	20,1	16,9	93,1	63,6
November	19,1	15,2	95,8	61,1
December	17,1	15,2	99,4	62,8
January 2023	17,1	14,0	92,4	68,8
February	17,1	13,9	99,2	76,7
March	17,5	13,8	99,3	83,3
April	17,3	13,6	98,8	77,3
May	17,7	12,7	93,1	72,3
June	17,2	12,3	97,0	69,7
July	15,9	11,9	97,0	70,1

FIGURE 1. The level of registered unemployment in St. Petersburg, % of the economically active population

In January-August 2023, the Employment Service received 122 858 applications from citizens for the provision of public services. At the end of August 2023, the need for workers, declared by employers through the Unified Digital platform "Work in Russia" (ECP "Work in Russia"), amounted to 51,486 vacancies. According to the Employment Service, the vacancy rate for working professions was 65.7%.

The number of unemployed citizens at the end of August 2023 amounted to 11610 people, including women – 64.4%; youth aged 16-29 years – 10.7%; citizens of pre-retirement age – 19.8%; disabled people – 9.7% (at the end of August 2022, the number of unemployed was 16885 people). The level of registered unemployment (the ratio of the number of registered unemployed to the number of the workforce on average for 2022) at the end of August 2023 was 0.38% (at the end of August 2022, this indicator was 0.54%) (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

According to Rosstat, in May-July 2023, the unemployment rate (according to the methodology of the International Labor Organization) amounted to 1.5% of the economically active population (EAN). St. Petersburg had one of the lowest unemployment rates among the subjects of the Russian Federation (in the North-Western Federal District - 2.6%, Moscow – 1.8%, the Russian Federation – 3.1%).

The level of registered unemployment (the ratio of the number of registered unemployed to the number of the workforce on average for 2022) at the end of August 2023 was 0.38% (at the end of August 2022, this indicator was 0.54%

(www.rspb.ru) (Figure 1). This is the lowest indicator among the regions of the North-Western Federal District.



3. PERSONAL INCOMES AND EXPENDITURES

PRICES

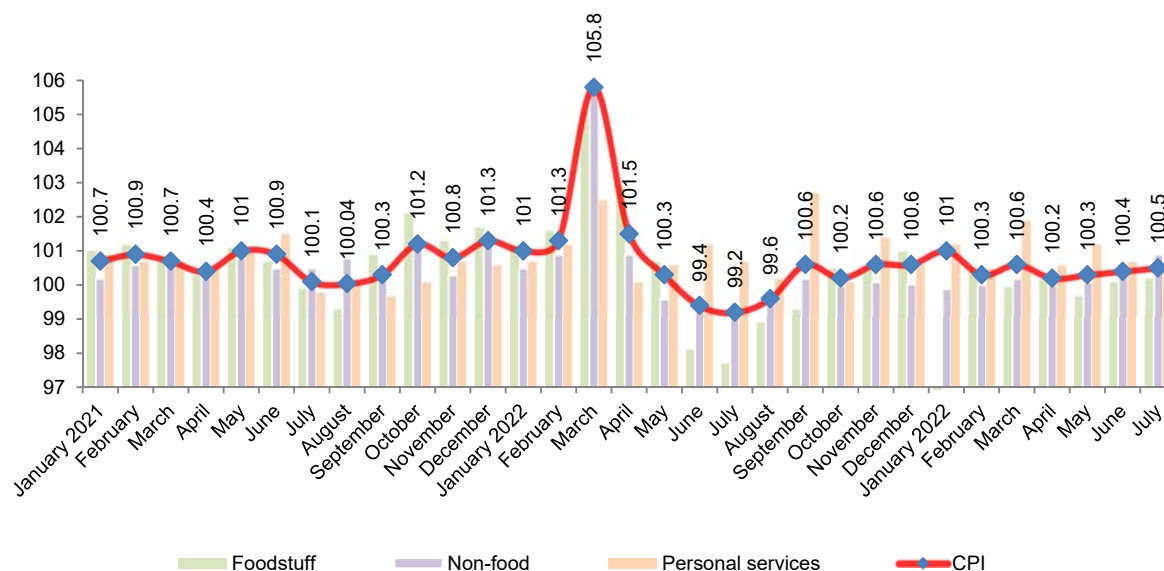
In January-July 2023, prices in the consumer sector of the economy of St. Petersburg increased by 3.3%. In the same period of 2022, their growth rate was 9.8%.

The growth of consumer prices in January-July 2023 in St. Petersburg was 0.1% less than the national average. In July 2023, consumer prices increased by 0.5% (Figure 2).

In January-July 2023, in St. Petersburg, tariffs for paid services to the population increased by 6.6%. For comparison, their growth in 2022 was 7.4%.

The increase in prices for paid services in St. Petersburg, January-July 2023 was 0.5% higher than the average Russian level. Prices for paid services increased by 0.4% in July 2023.

In January-July 2023, prices for food and non-food products increased by 2.6% and 1.6%, respectively. The increase in food prices in Yekaterinburg, in January-July 2023, was lower by 0.1% than the national average, for non-food products - below the national average by 0.2%.

FIGURE 2. CONSUMER PRICE INDEX DYNAMICS IN JANUARY 2021 - JULY 2023, % TO THE PREVIOUS MONTH

Prices for food products in April 2023 in St. Petersburg increased by 0.2%, for non-food products - 0.5%.

In July 2023, there was an increase in prices for fish (by 0.5%), meat and poultry (by 0.3%), fruit and vegetable products (by 0.01%).

In July, there was a decrease in prices for cheeses (by 3.7%), butter and fats (by 2.1%), bread and bakery products (by 1.8%), cereals and legumes (by 1.5%), confectionery products (by 1.1%), alcoholic beverages, milk and dairy products (by 0.6%).

Among non-food products in July 2023, prices grew for electrical goods (by 3.3%), perfumery and cosmetics (by 2.1%), copper products (by 1.3%), furniture (by 1.0%), hosiery (by 0.9%), construction materials (by 0.8%), haberdashery (by 0.7%), tobacco products (by 0.6%), paper-white and household goods (by 0.2%).

Shoes (by 2.1%), fabrics, clothing (by 0.4%), detergents fell in price and cleaning media (by 0.3%).

In July 2023, the payment for electricity, for cold and hot water supply, water disposal, for gas, contributions for capital repairs remained unchanged, for the maintenance and repair of housing increased by 8.7%, operating costs by 8.5%.

In July 2023, the payment for the use of consumer credit increased by 5.3%, the cost of housing services – by 4.0%, health and wellness services

became more expensive by 3.0%, veterinary services - by 2.2%, foreign tourism services – by 1.8%. The cost of excursion services decreased by 4.3%, the cost of travel on long-distance trains – by 2.0%.

In January-July 2023, gasoline prices increased by 3.2%, and diesel fuel prices fell by 0.02%. In July 2023, gasoline prices increased by 1.5%, diesel fuel - by 0.5%.

PERSONAL INCOMES AND EXPENDITURES

The real accrued salary, calculated taking into account the consumer price index, in June 2023 amounted to 108.0% compared to the level of May 2023 and 109.7% compared to the level of June 2022 (Table 3).

The average nominal salary accrued for June 2023 amounted to 101,155 rubles. The average nominal salary of Russian citizens in June 2023 was 24.3% less than in St. Petersburg and amounted to 76,604 rubles.

According to the data of organizations of the observed types of economic activity (excluding small business entities) that provided information on overdue wage arrears as of August 1, 2023, the total debt amounted to 57.7 million rubles. The volume of debt amounted to 88.8% by the level of July 1, 2023, and 155.6% by August 1, 2022. Manufacturing accounted for 99.8% of the total debt, agriculture, hunting and the provision of services in these areas and logging – 0.2%.

TABLE 3. Real wage dynamics in St. Petersburg and the Russian Federation in January 2021- June 2023, %

	St. Petersburg		Russian Federation	
	Real wage		Real wage	
	To the previous month	To the same month of the previous year	To the previous month	To the same month of the previous year
January 2021	71,2	99,5	71,1	101,1
February	106,7	103,8	101,7	102
March	104,6	99,2	107,1	101,8
April	101,0	116,9	102,5	107,8
May	95,7	108,5	98,3	103,3
June	105,0	104,9	103,6	104,9
July	93,4	102,0	93,5	102,2
August	94,1	103,0	94,5	101,5
September	106,9	103,3	103,7	102,0
October	96,2	99,4	98,6	100,6
November	101,8	104,5	100,7	103,4
December	135,2	103,6	138,8	103,6
January 2022	70,4	101,3	70,5	101,9
February	106,4	101,1	100,8	102,6
March	105,1	101,4	108,2	103,6
April	91,4	91,3	91,7	92,8
May	97,9	93,6	100,1	93,9
June	110,4	97,4	106,9	96,8
August	94,1	111,2	96,6	98,8
September	104,3	108,8	103,2	98,6
October	99,8	99,2	100,5	100,4
November	101,5	98,9	100,5	100,3
December	141,8	101,9	139,0	100,6
January 2022	67,7	97,7	70,9	100,6
February	108,6	103,1	101,4	102,0
March	101,4	100,1	109,1	102,7
April	100,0	109,6	99,1	110,4
May	100,8	112,8	102,1	113,3
June	108,0	109,7	104,8	110,5

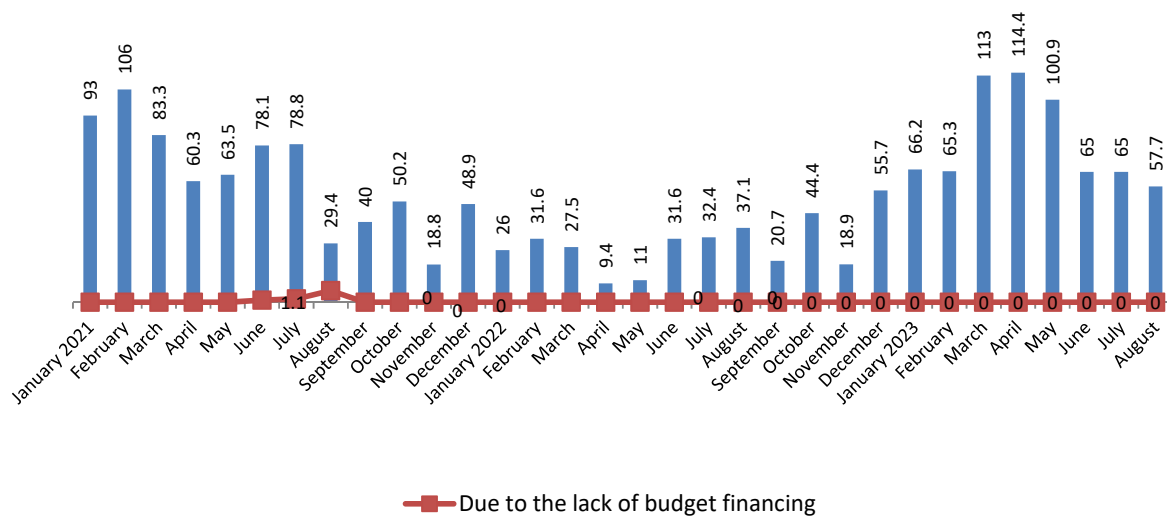
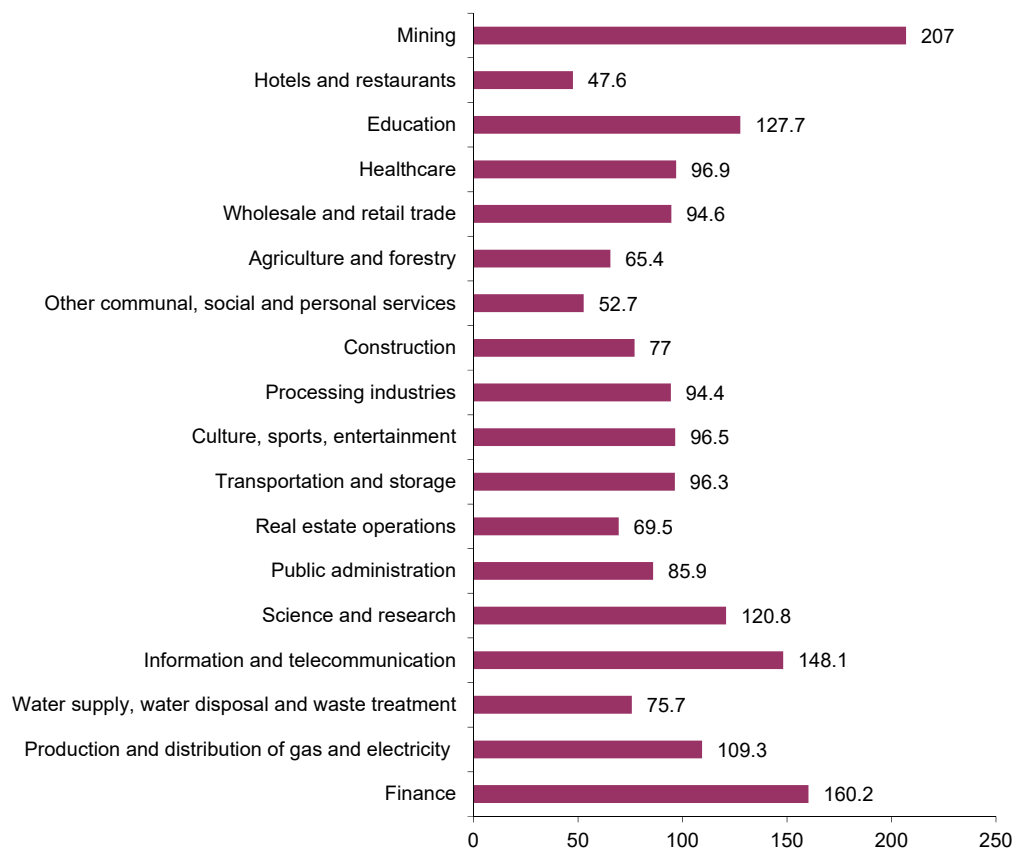
FIGURE 3. Dynamics of salary arrears in St. Petersburg, January 2021 – August 2023 (on the first day of each month), mln rubles

FIGURE 4. Inter-industry differentiation of average salary in June 2023 in St. Petersburg, % of the average salary (the average salary = 100%)



DIFFERENTIATION OF INCOMES AND SALARIES IN ST. PETERSBURG

The gap between the highest salary (mining) and the lowest (hotel and restaurant activities) was 4.4 times in June 2023 compared to 4.9 times in March 2023 (Figure 4).

The highest salaries in June 2023 were paid in mining (the salary of employees in this industry was 2.07 times higher than the average wage in St. Petersburg).

In March 2023, the average salary in St. Petersburg was significantly exceeded by the remuneration of employees engaged in financial activities (by 60.2%), activities in the field of information and communications (by 48.1%) and in the scientific and technical field (by 20.8%).

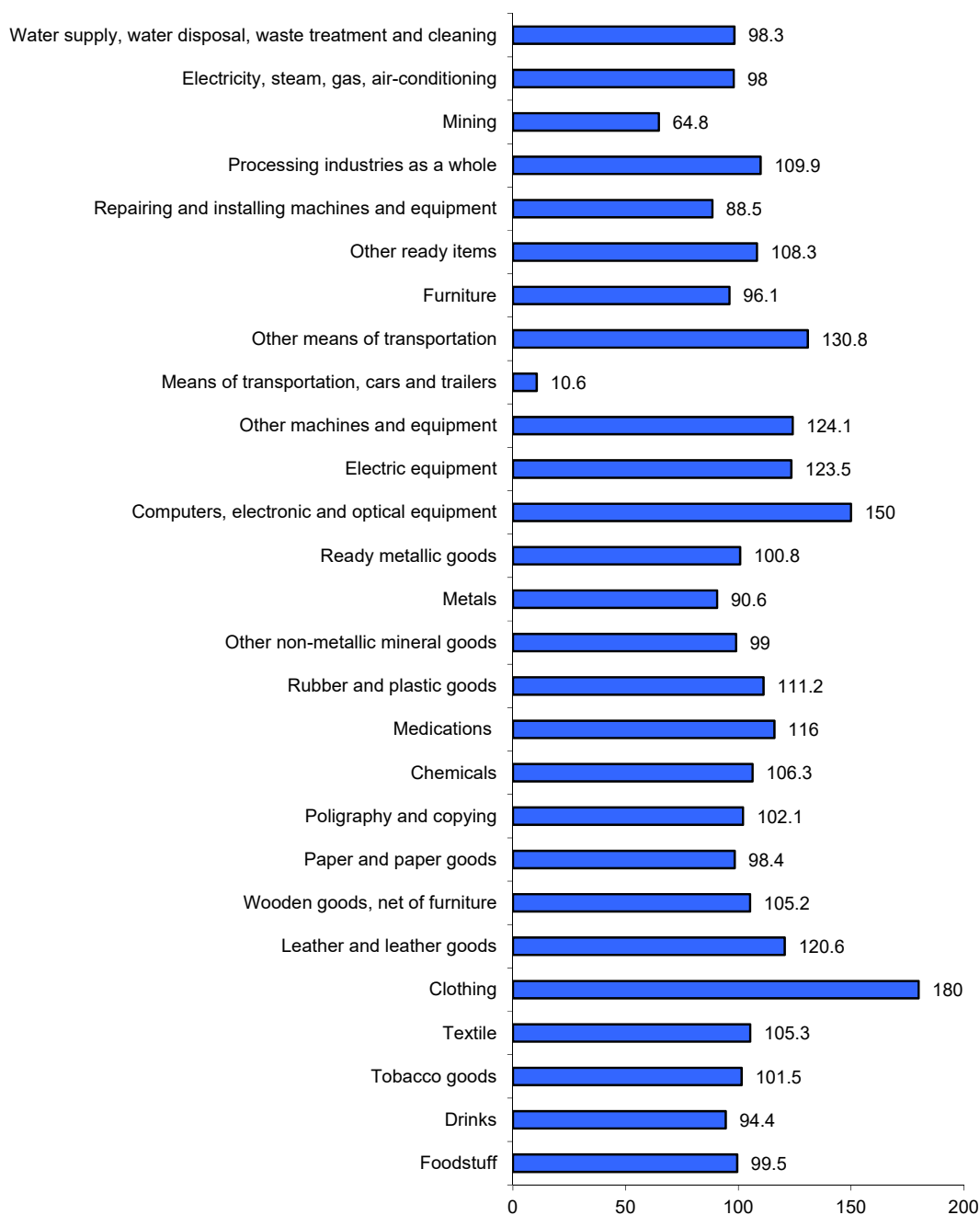
And the lowest salaries were paid to those employed in hotels and restaurants (47.6% of the average salary), providing other communal, social and personal services (52.7% of the average salary).



4. INDUSTRY

The industrial production index in St. Petersburg in January-July 2023 compared to January-July 2022 amounted to 108.2%, in July 2023 compared to July 2022 - 113.5%.

On August 14, 2023, Admiralty Shipyards JSC held a ceremony of raising the national flag on a large marine fishing trawler of the ST-192 project "Mechanic Sizov", the third in a series being built for the Russian Fishing Company, IA PortNews reports. The trawlers under construction for the RFC are the largest and technologically saturated Russian fishing vessels. Each vessel is designed for an annual catch of 60 thousand tons of fish, which is 2.5 times higher than the production of vessels that make up the main fishing fleet in the Russian Far East today. The Russian Fishing Company is one of the leaders in Pollock production in Russia and the world. The company is one of the three leading Russian producers of wild white fish (portnews.ru 14.08.2023).

FIGURE 5. Industrial production dynamics in St. Petersburg by industry, January-July 2023 in % to January-July 2022

Power Machines, according to the press service of the corporation, successfully tested a model of a hydro turbine for units No. 2 and 4 of the Chirkeyskaya HPP. Earlier, in April, similar tests were successfully carried out for units No. 1 and 3. Representatives of the customer accepted the process of balancing a large-scale unit, as well as control points under the quality control program. This unit is planned to be put into operation in December 2024. As part of the integrated modernization project of the Chirkeyskaya HPP, located on the Sulak River in the Buinak district of Dagestan, Power Ma-

chines provides the design, manufacture and supply of four hydro turbines and four hydro generators. It is planned to complete the supply of equipment by the beginning of 2026. (power-m.ru 07.08.2023).

Rostelecom, within the framework of a 600-million rubles investment project, launched the production of communicators, routers and cameras under its own brand RTT at the facilities of the St. Petersburg radio-electronic enterprise Avangard, which has survived since Soviet times. The prospective capacity of the production is over a million devices. The line of new equipment is designed to

become an analogue of solutions of well-known foreign brands on the Russian market: Cisco, Huawei, Nokia, etc. (cnews.ru 14.06.2023)

The company "Energoplast" (St. Petersburg) commissioned the 5th extrusion line for the production of plastic pipes, which allowed to increase production capacity to more than a thousand tons per month. The Energoplast plant specializes in the production and sale of polymer pipes used in the construction of external engineering systems of cable protection, cold water supply systems, pressure water supply and gas distribution. The production capacities of the Energoplast plant are capable of producing more than 12 thousand tons of products per year. (plastinfo.ru 26.06.2023).

5. FINANCE

In January-July 2023, the net financial result (profit minus loss) of organizations amounted to 1150.5 billion rubles, which is 43.5% of the level for the corresponding period of 2022.

In January-July 2023, the share of unprofitable organizations amounted to 24.5%, compared to the same period in 2022, the number of unprofitable organizations increased by 53 units or by 6.1%, the amount of loss increased by 32.9.

According to the operational data of the Federal Tax Service of the Russian Federation for St. Petersburg in January-August 2023, the budget system received taxes, fees and other mandatory payments in the amount of 1398 billion rubles, which in nominal terms is 1.7 times more than in January-August 2022.

In January-August 2023, consolidated budget revenues amounted to 751.0 billion rubles,

which is 7.2% less in nominal terms than in January-August 2022. Consolidated budget expenditures amounted to 644.1 billion rubles, which is 27.2% more than the same period last year.

STATE DEBT

The information on the structure of public debt as of October 1, 2023 is presented in tables 4 and 5.

6. CITY AFFAIRS

BEAUTIFICATION, RESTORATION, CAPITAL REPAIRS

In 2023, the total cost of capital repairs of apartment buildings in St. Petersburg will amount to more than 29 billion rubles, including 6 billion rubles for the replacement of emergency elevators. Work on the repair of roofs, facades, utility networks and elevators is planned for 2.6 thousand objects. According to the August data, work has been completed on more than 1 thousand objects. (Based on the materials of the "Business Petersburg").

The Administration of the Kalininsky district has chosen a contractor for the project of improvement of Murinsky Park on the site from Svetlanovsky to Civil Avenue with a total cost of 260 million rubles. It is OOO "Balt Union". As part of the first stage of the beautification, it is planned to green up the park, improve paths, as well as to equip children's and sports playgrounds. (Based on the materials of the portal "Real Estate and Construction of St. Petersburg").

TABLE 4. St. Petersburg's state debt structure on October 1, 2023

	Mln rubles
State domestic debt of St. Petersburg, including:	101 804,6
Bonds	78 756,1
Budget Credits	23 048,5
State external debt of St. Petersburg	0,0
Total	101 804,6

Source: Committee on finance of St. Petersburg

TABLE 5. Debt service expenditures of the budget of St. Petersburg, as of October 1, 2023 (mln rubles)

	Plan for 2023	Fact on 01.10.2023
Domestic debt service costs	6 903,5	2 772,2
Total	6 903,5	2 772,2

Source: Committee on finance of St. Petersburg

St. Petersburg State University chose a contractor to carry out the restoration of the building of Twelve colleges – the OOO “Restoration -Design – Construction”. The works with a total cost of 533 million rubles should be completed by the end of November 2025. As part of the restoration work, major repairs will be carried out in all 12 sections of the building, facade masonry and assembly halls will be restored, engineering communications systems will be repaired. (Based on the materials of “Business Petersburg”)

In September, the overhaul of the 1st Winter Bridge in the Millionnaya Street area began. The works commissioned by GBU “Mostotrest” will be carried out by OOO “Midas”, which submitted the only application for the competition. The contractor will have to strengthen the bridge using screw piles, replace the coating and waterproofing, as well as restore granite blocks of cladding and paving slabs. The total cost of the work will be 254 million rubles. The completion of the bridge overhaul is planned by June 2024 (According to the materials of the Dorinfo portal)

The All-Russian Pushkin Museum has announced a competition for the restoration of Pushkin’s dacha in Tsarskoye Selo. The total cost of the works is more than 40 million rubles, including more than 14 million rubles in 2023 and 26 million rubles in 2024. As part of the repair work, planned conservation measures will be carried out to preserve the cultural heritage object, including restoration of wooden structures, carvings, roofs and facades, as well as hydro-insulation of the foundation. (Based on the materials of “The Case of St. Petersburg”)

The Administration of St. Petersburg has developed a three-year repair program for city baths, within which it is planned to restore 22 public baths. As part of the work, heat, electricity, gas and water supply communications will be replaced, as well as the facades of buildings will be repaired. Two baths of the Kolpinsky district and a steam bath on Mosin Street in Sestroretsk will be among the first to be repaired. (Based on the materials of “Business Petersburg”).

TRANSPORTATION, ENERGY, WATER SUPPLY

Passenger traffic at Pulkovo Airport in January-July 2023 exceeded 10 million passengers. At the same time, in July, the airport served 2.3 million people, which is 6.7% higher than the same period last year. Sochi, Kaliningrad, Novosibirsk and Yekaterinburg have become the most popular domestic destinations in addition to Moscow. Among the most popular foreign destinations are Antalya, Istanbul, Minsk, Yerevan, Tashkent and Dubai. In January 2023 Flights of Flydubai Airlines (to Dubai) and Fly Arna (to Yerevan) started operating from Pulkovo for the first time, and in February-March direct flights to Beijing by Hainan Airlines and to Ganja by Azerbaijan Airlines were renewed. The leaders in the volume of shipments in January-July

among Russian airline companies were Russia, Pobeda and Smartavia, and among foreign ones — Turkish Airlines, Uzbekistan Airlines and Belavia. (According to the materials of VVSS)

In January-July 2023, St. Petersburg transport organizations transported 10695 thousand tons of cargo (8.5% lower than in January-July 2022) and 375 million passengers (31.1% higher than in the same period of 2022). At the same time, cargo turnover amounted to 1835 million ton-km (42.5% lower than in January-July 2022), and passenger turnover – 2693 million passenger km (41.7% higher than in the same period of 2022). A significant reduction in cargo turnover is primarily due to a decrease in the transshipment of containerized cargo through the Large Port of St. Petersburg. A moderately positive dynamics is observed in relation to road safety in the city. The number of road accidents in January-July 2023 amounted to 2234, which is 1.9% lower than the level of the same period in 2022. The number of accidents involving children under 16 years of age was 195 in January-July 2023, which is 2% lower than the level of January-July 2022. (According to Petrostat)

The Legislative Assembly of St. Petersburg has adopted the law on privatization of the State Unitary Enterprise “TEK SPb”. After privatization, 100% of the company’s shares will remain in the ownership of St. Petersburg, which means that the city will make decisions on issues related to the resolutions of the shareholders’ meeting, as well as control the financial and economic activities of the joint-stock company. (Based on the materials of Kommersant)

MAJOR CITY PROJECTS

The construction of the second stage of Pulkovo Airport is planned to begin before mid-2025. The need to expand the airport is associated with an increase in passenger traffic and a lack of capacity for its further growth. The second stage includes the creation of a new apron for aircraft and the southern gallery of the airport, through which boarding will be carried out, as well as the reconstruction of three more aprons. (Based on the materials of “Business Petersburg”)



7. REAL ESTATE

HOUSING AND CIVIL CONSTRUCTION

In total, since the beginning of the year, during the implementation of the national project “Housing and Urban Environment”, 1 million 775 thousand 953.3 sq. m of housing has been put into operation in St. Petersburg, which is 667 houses for 39496 apartments, including 470 residential housing units. The main target of the national project for

our city is to improve the living conditions of families and ensure the annual commissioning of about 3 million sq. m. of housing.

In June 2023, 352,917.9 sq. m. of housing were commissioned in St. Petersburg. These are 209 houses with 7215 apartments, including individual construction. During the month, 121 apartment buildings were built in the city for 7127 apartments with an area of 326,748 sq.m. and 88 residential housing units with a total area of more than 26 thousand sq. m. The most were built in the Vasileostrovsky, Primorsky and Moscow districts of the city.

Also in June, 15 public facilities were commissioned, including a family-type physical culture and wellness complex in the Kalininsky district, a 650-seat school in the Moskovsky district, an 825-seat school in the Admiralteisky district, a 140-seat kindergarten in the Krasnoselsky district, as well as shops, warehouses, parking lots and industrial buildings.

In July 2023, 448770 square meters of housing were commissioned, which amounted to 206 houses for 9924 apartments, including individual construction. During the month, 119 apartment buildings were built in the city on 433 thousand sq. m. and 87 houses of residential housing with a total area of more than 15 thousand sq. m.

In July 2023, 23 objects of general civil purpose were built in St. Petersburg. Among them: kindergartens for 200 places in the Nevsky district and 140 places in the Primorsky district, two schools each for 1100 places in the Moscow and Petrogradsky districts, a school for 550 places in Kolpino, a school for 1375 places in the Pushkinsky district, a school for 825 places in the Nevsky district and a combined facility education in the Vyborg district. Warehouses and distribution centers have also been built in Pushkin district, a business center in the Central District, and a fitness club in the Frunzensky district.

In August of this year, 136149.4 sq. m. of housing were put into operation in St. Petersburg. These are 99 houses for 2375 square meters, including individual construction. In total, 5 apartment buildings for 2281 apartments with an area of 119726 sq.m. and 94 residential housing units with a total area of more than 16 thousand sq. m. were completed. Also in August, 25 objects of general purpose were commissioned.

CO-INVESTORS, MORTGAGE

Deputy Prime Minister of Russia and Chairman of the Supervisory Board of the Territorial Development Fund Marat Khusnullin reported on the number of residents of Russia who have suffered from the actions of unscrupulous developers (restate.ru). According to the official, since the beginning of 2023, more than 21 thousand shareholders have restored their rights thanks to the actions of the Territory Development Fund. More than 9 thousand shareholders have revived their rights with the

help of federal mechanisms, 12 210 shareholders have received regional support. For four years in total, more than 183 thousand shareholders have received assistance.

In the second quarter of 2023, the rate of mortgage growth in Russia accelerated to 7%, whereas in the first quarter the rate was 4.2%. This indicates signs of overheating, according to the analytical review of the banking sector of the Bank of Russia. Such dynamics is associated with the growth of investment demand against the background of the depreciation of the ruble (based on the materials of the website "Immobility of St. Petersburg"). The report of the Central Bank notes that the issuance of loans in the ready-made housing segment grew more actively. In the second quarter of this year, they amounted to 1.1 trillion rubles. Mortgage loans for housing under construction amounted to 0.6 trillion rubles.

In Vladivostok, during the Eastern Economic Forum on September 11, Russian President Vladimir Putin said that there were risks for the economy due to the expansion of preferential mortgages.

At a banking forum organized by the Association of Banks of Russia, Deputy Head of the Financial Policy Department of the Ministry Alexey Yakovlev said that preferential mortgage programs should be completed in the prescribed period. (PROFILE.RU). The new programs should apply to a certain category of citizens and in certain territories. According to Yakovlev, it is necessary to move away from the total subsidization of mortgage programs.

The family mortgage program ends in 2024. However, according to Deputy Prime Minister of the Russian Federation Marat Khusnullin, it is proposed to extend it, because this program contains the main social factor - improving the living conditions of families with children. The Deputy Prime Minister also said that the effectiveness of the remaining programs will be analyzed.

TERRITORIAL DEVELOPMENT, REGULATION

On September 1, 2023, the decree of the Government of Russia comes into force, which approved the requirements for the architectural and urban appearance (AGO) of the capital construction object and the rules for its approval. The act was developed by the Ministry of Construction of the Russian Federation in the development of the provisions of the federal law that expands the capabilities of municipal authorities to regulate development in the city and other localities.

In order to apply this procedure, local self-government bodies must, by September 1 of this year, determine in the rules of land use and development the territories on which the approval of the newly erected and reconstructed buildings and structures will be required. Their boundaries will include historical centers of cities and settlements, areas of ensemble development and other territories significant for the municipality. Municipalities that

have not yet determined the boundaries of such territories will be able to issue approvals only after making appropriate changes to the rubles of land use and development. According to the press service of the Ministry of Construction and Housing and Communal Services of the Russian Federation, the regulation is aimed at excluding a subjective approach and possible abuses by local authorities. The urban planning regulations should specify a limited and clearly defined range of requirements for spatial, architectural and stylistic, color solutions, finishing materials, lighting, placement of technical and engineering equipment on the facades and roofs of buildings.

According to the press service of the Ministry of Construction and Housing of the Russian Federation, the Minister of Construction and Housing of the Russian Federation Irek Faizullin took part in the session "Trajectory of development of regional Finance in modern realities" of the Moscow Financial Forum, where the key topic of discussion was the development of mechanisms for financial support of regions, including infrastructure budget loans (IBC). He spoke about the effects of existing measures to support infrastructure development. Within the framework of the IBC, 1 trillion rubles are allocated to the economy of the regions over 4 years, including for large-scale socially significant objects. Last year, the first 250 billion rubles were allocated, this year - another 250 billion rubles. Thanks to the decisions taken, more than 11 million square meters of housing have been completed, which also helps to solve the problems of defrauded shareholders, eliminate emergency housing and create new jobs – 74 thousand people have already got a job.

At the X Infrastructure Congress "Russian PPP Week" at the session "Infrastructural bonds: how to stimulate private investment in infrastructure" the first Deputy Minister of Construction and Housing of the Russian Federation, Alexander Lomakin, spoke about the tools used to support infrastructure in the country. During the implementation of the government's "Infrastructure Menu" initiative, which includes several tools for the construction and modernization of infrastructures with the involvement of budgetary funds, as emphasized by A. Lomakin, it is important that the objects of social, communal, transport infrastructure are linked to the emergence of comfortable and modern conditions for the work and life of citizens. Applications for 150 billion rubles have been approved for infrastructure bonds. The operator of the DOM.rf program is currently considering 109 projects in the Russian Federation, 45 projects are currently being implemented in 23 regions.



8. INVESTMENT PROJECTS

The volume of investments in fixed assets by the city organizations in January-June 2023 amounted to 383.8 billion rubles, which is 11.8% higher than the corresponding period last year. The investment structure is as follows:

- 190.0 billion rubles or 49.7% is directed to machinery and equipment, including household inventory and other objects;
- 107.8 billion rubles or 28.1% - buildings (except residential) and structures, land improvement costs;
- 28.8 billion rubles were allocated to objects of intellectual property or 7.5%; 49.4 billion rubles or 12.9% went in residential buildings and premises;
- other investments amounted to 6.9 billion rubles or 1.8%.

The volume of investments in fixed assets of organizations in January-March amounted to 321.2 billion rubles, of which 64.5% (207.0 billion rubles) were covered by own funds; 35.5% (114.2 billion rubles) are attracted, including bank loans - 10.3%, budget funds – 17.7%, of which the share of budget funds federal subjects accounted for 13.1%, the federal budget -4.6%, other sources of financing amounted to 4.6%

St. Petersburg State Unitary Enterprise "Gorelektrotrans" has completed a competition for the design and survey work on the construction of a depot at the site of Tram Park No. 3 on Vasilevsky Island

The depot will include new facilities, a site for settling electric buses and motor vehicles, sewage treatment plants, and a boiler room. In addition to the construction of buildings, it is planned to build trolleybus contact network on the site. The work will be performed by the North-Western Engineering Company, the volume of investments will amount to 102.8 million rubles.

New Russian brands are expanding their chains in St. Petersburg

Russian brand of women's clothing and accessories "All We Need" will open its largest store in Petersburg at 82 Bolshoy Prospekt of Petrogradskaya side at the end of September. Two brand stores had previously opened, in the Europolis shopping mall and on Bolshaya Konyushennaya Street.

In September, the first stores of the new Russian Idol clothing brand were also opened in the Okhta Mall shopping mall and the Europolis shopping mall.

St. Petersburg coworking chain "Page" and the center for supplementary education "Benois School" will create an office space with an educational focus

"Benua Campus Page" will be located in the building of the "Benua School" at 17 Tikhoretsky

Prospekt. The center for supplementary education will remain on the ground floor, where studios and classrooms for face-to-face classes will work, along with rooms equipped for webinars. On the second and third floors there will be a workspace for teachers, individual entrepreneurs, schools and studios. The opening of the coworking is scheduled for November 2023. The investments in the project amount to 300 million rubles.

Pharmacological enterprise "Pharmasintez" has started the production of three types of recombinant human insulins (Gensulin M30, Gensulin H and Gen-sulin R)

Investments in the launch of production are 1.7 billion rubles, and the plant's capacity amounts to more than 5 million units per year. The company plans to start production of drugs not only genetically engineered human insulin, but also analogues - insulin glargine and insulin lispro.

The manufacturer of cosmetics and household chemicals Levrana plans to build a new plant

The production will be located in the "Novoorlovskaya" special economic zone of St. Petersburg, at the new site the company plans to produce 7 million units of cosmetic products and 500 thousand units of dietary supplements per year. Investments will amount to 1.5 billion rubles.

In Koltushy, in the suburbs of St. Petersburg, it is planned to build a shrimp farm

Investments by OOO Green Technology, which implements the project, in the launch of production are estimated at 200 million rubles. The funds will be used for the purchase of biomaterials, feed, the construction of swimming pools, the purchase of equipment for generating heat and electricity.

St. Petersburg enterprise "Marine Integrated Systems" is going to open two complexes for the production of fish farms in the next two years

They will be located in St. Petersburg and Murmansk.

The main production of "Marine Complex Systems" (ISS) is planned to be located in the Special Economic Zone "Saint Petersburg", at the site "Novoorlovskaya". The company has already leased about 1 ha of land there and started construction. The plant is due to start work at the end of 2024. Fish farms are installed on fishing trawlers, so far such equipment has hardly been produced in Russia. The test center in Murmansk will start working in December of this year. It is planned to spend 770 million rubles on fish farms from the funds received from the federal Ministry, and about 300 million rubles of own money.

In St. Petersburg, the first Swed House store has opened in the shopping center "Pulkovo III"

Swed House, which is called the Belorussian analogue of IKEA, intends to attract buyers by affordable prices, since all work is carried out directly

with manufacturers (from China, Kazakhstan, Belarus), which allows saving on logistics. The company plans to open four stores in the city.



GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

This analytical overview is a publication of the International Centre for Social and Economic Research "Leontief centre" and is issued 6 times per year in Russian and English since 1992.

Each issue (20-25 pages) contains, in concentrated form, statistics and information (incl. unpublished) describing the situation in the industry, urban infrastructure, the budget sphere, the progress of privatization and investment projects in St. Petersburg, as well as the standard of living and employment.

The review provides a unique opportunity for investors, entrepreneurs, scholars, public figures to regularly and quickly obtain information about the development of the city.

All editions of the overview are posted on the website <http://www.obzor.leontief.ru/>