

GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

October-December 2023 № 181



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1. CITY MANAGEMENT

APPOINTMENTS, GOVERNMENT COUNCILS

New Head of the St. Petersburg Branch of the Russian Academy of Sciences

On October 24, 2023, the first general meeting of the St. Petersburg Branch of the Russian Academy of Science (RAS) was held. At the general meeting, A. Rudskoy, Academician of the Russian Academy of Sciences, Rector of the St. Petersburg Polytechnic University, was elected head of the St. Petersburg Branch of the Russian Academy of Sciences by 122 votes in favor. The St. Petersburg Branch of the Russian Academy of Sciences was established on May 17, 2023, in accordance with the instructions of the President of Russia.

New head of the Main Directorate of the Ministry of Justice of Russia for St. Petersburg and the Leningrad Region

On November 7, 2023, Ye. Orlovsky was appointed to the position of Head of the Main Directorate of the Ministry of Justice of the Russian Federation for St. Petersburg and the Leningrad Region. In 2022-2023, Ye. Orlovsky served as Head of the Main Directorate of the Ministry of Justice of the Russian Federation for Tver region. Previously, he worked in various positions in the prosecutor's offices of St. Petersburg, Leningrad and Volgograd regions, in the Investigative Department of the Investigative Committee of the Prosecutor's Office of Russia in St. Petersburg.

New head in the State Administrative and Technical Inspection of St. Petersburg

On November 9, 2023, the Governor of St. Petersburg, A. Beglov, signed a decree, according to which A. Gerashchenko was appointed to the post of head of the State Administrative and Technical Inspection (GATI) from November 10. Prior to this appointment, A. Gerashchenko temporarily served as the head of the GATI.

New head of the St. Petersburg Property Control Committee

On November 20, 2023, the Governor of St. Petersburg, A. Beglov, signed a decree, based on which R. Golovanov was appointed chairman of the Property Control Committee on November 21. Until October 20, 2022, R. Golovanov headed the Investment Committee, and after that he worked as an adviser to the Governor of St. Petersburg.

New military commissar of St. Petersburg

On December 18, 2023, by order of the Minister of Defense of Russia, M. Urmanov was appointed to the post of Military Commissioner of St. Petersburg. In 2015, M. Urmanov graduated with

honors from the Frunze Military Academy of the Armed Forces of Russia. He held command positions in parts of the Western Military District. In 2021-2023, he was the military commissar of Bryansk region.

A meeting of the Coordinating Council for the Development of the transport system of St. Petersburg and the Leningrad region

The meeting was held on October 26, 2023, under the chairmanship of Deputy Chairman of the Government of Russia M. Khusnullin. The focus was on the implementation of the 15 instructions of the President of Russia on the development of the St. Petersburg transport hub, approved in 2021.

A meeting of the Supreme Eurasian Economic Council and an informal summit of CIS leaders in St. Petersburg

The meeting of the Supreme Eurasian Economic Council (EAEU) was held on December 25, 2023 at the Konstantinovsky Palace in Strelna under the chairmanship of the President Vladimir Putin. During the work of the Council, a Declaration on the further development of economic processes within the EAEU until 2030 and for the period up to 2045 (the Eurasian Economic Path) and a protocol on amendments to the Treaty on the Customs Code of the EAEU were signed, the Main Directions of macroeconomic Policy for 2024-2025 were approved, the Main Directions of international activity of the EAEU until 2024 and the list of regulatory legal acts of the EAEU countries in the field of natural monopolies that are subject to convergence. In addition, a Free trade Agreement was signed between the EAEU and the Islamic Republic of Iran, on the other hand.

LEGISLATION

The Law on Initiative Budgeting has been adopted

The provisions of the Law of St. Petersburg dated October 17, 2023 No. 523-103 determine that participants in the initiative budgeting can be Russian citizens who have reached the age of 14 and have a place of residence in St. Petersburg. The objectives of initiative budgeting are to create an effective mechanism for interaction between residents and public authorities of St. Petersburg to identify and select initiative projects, increase financial (budgetary) literacy of citizens and strengthen public control over the activities of public authorities. The principles of initiative budgeting include: selection of initiative projects on a competitive basis and equal access of initiative budgeting participants to public discussion of proposed projects.

The Social Code of St. Petersburg has been amended

The amendments were made in accordance with the Law of St. Petersburg dated October 17,

2023 No. 546-107. The amendments are related to the need to bring the legislation of St. Petersburg in line with federal legislation. This concerns the issues of providing housing for orphaned children, children left without parental care, and persons from among them by expanding the forms and mechanisms of providing housing.

Amendments have been made to the Law on Patronage

Based on the Law of St. Petersburg dated November 11, 2023 No. 644-133, amendments were made to the Law of St. Petersburg dated July 1, 2015 No. 427-79 "On patronage activities in St. Petersburg". The amendments provide for the addition of measures of state support for philanthropic activities. To the list of measures contributing to the formation of a positive attitude towards patrons, the following are added: promoting the dissemination of information about patronage activities; popularization of patronage activities, other measures that contribute to the formation of a positive attitude towards patrons who carry out their activities on the territory of St. Petersburg.

Amendments have been made to the Law on the Procedure for providing Real Estate

Based on the Law of St. Petersburg dated November 16, 2023 No. 638-134, amendments were made to the Law of St. Petersburg "On the provision of Real Estate Owned by St. Petersburg for construction, reconstruction and adaptation for modern use". The list of buildings, structures, structures and objects of unfinished construction transferred to investors for a specific purpose has been supplemented. It has been established that the objects are transferred to organizations carrying out educational activities, or to medical organizations for reconstruction (adaptations for modern use). Such a transfer is possible if the result of the investment will be an object of preschool education (kindergartens, kindergarten) for 160 places or more, an object of secondary general education (school, lyceum, gymnasium) for 550 places or more, or a health facility, respectively.

Amendments have been made to the tax legislation of St. Petersburg

The amendments were made based on the Law of St. Petersburg dated November 23, 2023 No. 696-142. Amendments have been made to the laws of St. Petersburg: "On Tax benefits", "On the property tax of organizations", "On the establishment of a tax rate for organizations and individual entrepreneurs applying the simplified taxation system in St. Petersburg", "On the land tax in St. Petersburg- St. Petersburg", "On the introduction of a patent taxation system on the territory of St. Petersburg", "On the tax on the property of individuals in St. Petersburg". The essence of the amendments boils down to the fact that a reduced property tax rate has been established for taxpayers with re-

spect to real estate objects whose tax base is defined as cadastral value. In 2024, such taxpayers will pay 1.5% tax (instead of 2%). This applies to both organizations and individuals.

The Law on the accounting procedure for the property of St. Petersburg has been adopted

Based on the Law of St. Petersburg dated November 27, 2023 No. 663-143 "On the accounting procedure for the property of St. Petersburg", it was established that the property owned by the city of St. Petersburg, as well as other property of St. Petersburg that is the object of accounting, is subject to registration in the Register. The property accounting procedure includes: obtaining, examining and storing documents containing information about the property of St. Petersburg, as well as entering information into the Register to the extent necessary to exercise the authority to manage and dispose of the property of St. Petersburg. The procedure for maintaining the Register in the part not regulated by the Law of St. Petersburg is determined by the Government of St. Petersburg.

The Law on the budget of St. Petersburg for 2024-2026 has been adopted

In accordance with the Law of St. Petersburg dated November 30, 2023 No. 714-144 "On the Budget of St. Petersburg for 2024 and for the planning period 2025 and 2026", the parameters of the budget of St. Petersburg for the next 3 years have been approved. The total revenue of the budget of St. Petersburg for 2024 is determined in the amount of 1179,6 billion rubles, expenses – 1337,4 billion rubles, deficit – 157,8 billion rubles. For 2025, revenues are planned in the amount of 1258,5 billion rubles, expenses – 1328,8 billion rubles, for 2026 – 1354,5 billion rubles and 1397,2 billion rubles, respectively.

The budget of the Territorial Fund of compulsory medical insurance of St. Petersburg has been approved

The main parameters of the budget of the Territorial Fund of Compulsory Medical Insurance of St. Petersburg (TFOMS) were approved by the Law of St. Petersburg dated December 1, 2023 No. 716-148. The TFOMS budget for 2024 is balanced: the total amounts of revenues and expenses are determined in the amount of 161,2 billion rubles. The revenue part of the budget for the most part (161 billion rubles) is formed at the expense of inter-budgetary transfers from other budgets of the budgetary system of the Russian Federation. In addition to the total amounts of income and expenses, the distribution of budget allocations of the TFOMS budget by sections, subsections, target items and types of expenses has been approved. The sources of internal financing of the TFOMS budget deficit, the volumes of transfers provided from the budget of the Federal Migration Fund, the budget of St. Pe-

tersburg and the budgets of the TFOMS of the Russian Federation to the budget of the TFOMS of St. Petersburg are determined.

In St. Petersburg, the minimum subsistence level for 2024 has been set

Based on Resolution No. 1381 of the Government of St. Petersburg dated December 21, 2023, relevant amendments were made to Resolution No. 980 of the Government of St. Petersburg dated September 15, 2023 "On Establishing the minimum subsistence level per capita and for the main socio-demographic groups of the population in St. Petersburg for 2024". The amendments were caused by an increase in the subsistence minimum in Russia in accordance with the Federal Law "On the Federal Budget for 2024 and for the planning period 2025-2026." The minimum subsistence level is determined based on the Rules for Setting the minimum subsistence level per capita and for the main socio-demographic groups of the population in the subjects of the Russian Federation for the next year (approved by the decree of the Government of Russia). On average, the cost of living per inhabitant of St. Petersburg is determined in the amount of 16535 rubles, which is 9,5% more than in 2023. For the able-bodied population, the cost of living will be 18023 rubles, for pensioners – 14220 rubles, for children - 16039 rubles. The value of the subsistence minimum is a guideline for the establishment of many types of social benefits, for example, child allowances, pension supplements, etc.

The General Plan of St. Petersburg has been updated

Based on the Law of St. Petersburg dated December 21, 2023 No. 785-169, amendments were made to the Law of St. Petersburg dated December 21, 2005 No. 728-99 "On the General Plan of St. Petersburg". The provisions of the 2005 General Plan have been brought into line with the latest changes in the Urban Planning Code of the Russian Federation, development strategies for various industries, national projects, federal territorial planning schemes and other documents.

The Law on the Budget Process has been amended

Based on the Law of St. Petersburg dated December 27, 2023 No. 814-174, amendments were made to the Law of St. Petersburg dated July 4, 2007 No. 371-77 "On Budget Process in St. Petersburg". The amendments provide that the volume of state debt of St. Petersburg may exceed the upper limit of the state debt established by the budget law, including indicators of the state domestic borrowing program of St. Petersburg, in cases established by federal law. The share of expenditures for servicing the state debt in the next financial year and planning period should not exceed 5% of the total budget expenditures approved by the budget law, with the exception of the volume of expenditures that are carried out at the expense of

subsidies provided from the budgets of the budgetary system of Russia. The volume of the state debt of St. Petersburg should not exceed 50% of the total budget revenues approved by the budget law, excluding the approved amount of transfers.

The new General Plan of St. Petersburg has been approved

The relevant Law of St. Petersburg was adopted in the third reading by the Legislative Assembly on December 21, 2023, and signed by the Governor of St. Petersburg on December 29, 2023. The master plan was adopted for a long-term period – the estimated period is provided until 2040, and the forecast period is up to 2050. The General Plan defined the functional zoning of the city's territory and the placement of the most important facilities on it: metro stations, highways, schools, kindergartens, health care facilities, etc. A transition from a monocentric model of territorial development to a polycentric one is envisaged.

MEETINGS, COOPERATION

Mariinsky Theatre has celebrated its 240th anniversary

On October 5, 2023, the Mariinsky Theatre celebrated its 240th anniversary. The history of the theater dates back to October 5, 1783, when the Bolshoi (Stone) Theater was officially opened on the Theater Square of St. Petersburg. It was this event that became the starting point of the brilliant history of the Mariinsky Theatre. The Mariinsky celebrated the significant date with a grand gala concert with the participation of opera and ballet stars.

The XII St. Petersburg International Gas Forum

The events of the forum were held in the period from October 31 to November 3, 2023 in the exhibition center "Expoforum". More than 20 thousand people from 53 countries of the world took part in the forum. Among the participants of the plenary session of the forum were: Governor of St. Petersburg A. Beglov, Minister of Energy of Russia N. Shulginov, Chairman of the Management Board of Gazprom A. Miller, First Deputy Prime Minister of Kazakhstan R. Sklyar, Ministers of Energy of Turkey, Uzbekistan and Kyrgyzstan, heads of major oil and gas companies. The business program of the forum included 90 events, at which 750 participants spoke. The work of the forum was accompanied by an exhibition of scientific and technical developments in the fields of production, transportation and processing of gas and oil. More than 600 companies presented their developments and achievements.

Cooperation with Murmansk region

On November 2, 2023, the Governor of St. Petersburg, A. Beglov, held a working meeting with the Governor of the Murmansk Region, A. Chibis. The main area of cooperation between the regions

is focused on the development of the Arctic zone. During the conversation, it was noted that in 2022, St. Petersburg enterprises signed 394 contracts with organizations of the Murmansk region for a total amount of 6,7 billion rubles.

Cooperation with Vietnam

Issues of cooperation and promising projects were discussed on November 7, 2023 at a meeting between the Governor of St. Petersburg, A. Beglov, and the Ambassador Extraordinary and Plenipotentiary of the Socialist Republic of Vietnam to Russia, Dang Minh Khoi. In June 2023, the Vietnamese delegation took part in the events dedicated to the opening of the monument to the first President of Vietnam Ho Chi Minh in St. Petersburg.

Cooperation with the Republic of Belarus

On November 13, 2023, the Governor of St. Petersburg, A. Beglov, held a working meeting with the Deputy Prime Minister of the Republic of Belarus, P. Parkhomchik. The focus of attention was on the supply of vehicles to St. Petersburg, primarily buses. It is planned to build a service center of the Minsk Automobile Plant in St. Petersburg. On the same day, an agreement was concluded between the Minsk Automobile Plant and the Yekaterinburg Passenger Transport Company on the training of drivers and technical personnel.

In the first half of 2023, trade between St. Petersburg and Belarus increased by more than 17%. The volume of exports of products from Belarus to St. Petersburg increased by almost 40%. During the meeting, the issues of creating a multi-brand center for Belarusian goods in St. Petersburg were discussed. Such a center is planned to be created on the basis of the Nevsky market.

The main directions of cooperation development were discussed on December 24, 2023 at a meeting between the Governor of St. Petersburg A. Beglov and the Minister of Foreign Affairs of the Republic of Belarus S. Aleynik. It was noted at the meeting that Belarus ranks 1st among the CIS countries in terms of trade with St. Petersburg. In January-September 2023, the trade turnover increased by 11% and exceeded \$ 2 billion.

The regional agreement on minimum wages has been signed in St. Petersburg

The signing of the agreement and obligations of the parties took place on November 14, 2023 in Smolny. The minimum wage Agreement and the obligations of the parties are appendices to the Tri-lateral Agreement of St. Petersburg (authorities, employers and trade unions) for 2023-2025. From November 1, 2023, the minimum wage in St. Petersburg is set at 25 thousand rubles per month (1.5 thousand rubles more than before).

The Governor of St. Petersburg held a working meeting with the Deputy Chairman of the Cabinet of Ministers of the Kyrgyz Republic

The meeting was held on November 16, 2023. A. Beglov and E. Baisalov discussed issues of cooperation development. During the meeting, it

was noted that in the 1st half of 2023, the trade turnover between St. Petersburg and Kyrgyzstan increased by almost 50% and amounted to \$154,5 million. The volume of shipments from Kyrgyzstan to St. Petersburg increased 6 times.

The IX International Cultural Forum was held in St. Petersburg

The Forum was held from November 16 to 18, 2023 for the first time after a 3-year break caused by restrictions to prevent the spread of a new coronavirus infection. The previous VIII International Cultural Forum was held in St. Petersburg in November 2019. The main theme of the forum in 2023 is "History and modernity in art culture". The main venues for the events of the forum were the Main Staff building of the State Hermitage Museum, the New Stage of the Mariinsky Theater and the Mikhailovsky Theater. In addition to the business part, the forum included a rich cultural program (a gala concert at the Mikhailovsky Theater, a concert on Palace Square, screenings of films and theatrical productions, etc.). Within the framework of the forum, the Hermitage Prize was presented, which became a new award in the field of culture.



2. EMPLOYMENT

In September 2023, 1564,5 thousand people worked at large and medium-sized enterprises. In the structure of employees, 93,8% were full-time employees, 2,2% on a part-time basis and 4,0% of the total number of employees worked under civil law contracts.

Compared to the previous month, the number of full-time employees increased by 0,4%, the number of part-time employees increased by 9,2%, and the number of contract employees increased by 4,9%.

In January-September 2023, the number of employees at these enterprises increased by 0,7% compared to the same period in 2022. The number of full-time employees decreased by 0,1% over the same period. The number of part-time employees increased by 1,8%, the number of employees working under contracts increased by 25,3%.

In September 2023, the largest number of jobs was in education, transport and communications, processing industries, healthcare, wholesale and retail trade, and the least - in agriculture and forestry, hotels and restaurants, and other types of services. 47,7% of all employees at large and medium-sized enterprises of the city worked in the public sector.

In August-October 2023, the number of economically active population (EAN) was 3263,7 thousand people, including 3213,3 thousand employed and 50,4 thousand unemployed. During the period under review, the employment rate was 66,8% (the share of the employed in the total population aged 15 to 72 years), the level of economic activity was

67,8% (the share of the economically active population in the total population aged 15 to 72 years) (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

According to Petrostat, the number of employees scheduled for release in the fourth quarter of 2023 by St. Petersburg organizations (without small businesses) amounted to 1276 people or 0,08% of the total number of employees of St. Petersburg organizations (without small businesses) in September 2023. At the same time, the number of required employees for vacant jobs at the end of the third quarter of 2023 in St. Petersburg organizations (excluding small businesses) amounted to 135,8 thousand people.

In October 2023, the need of Petersburg enterprises for employees amounted to 57,8 thousand people (Table 1).

Tension in the labor market (the number of unemployed citizens registered with the Employment Service, per vacancy according to the ECP "Work in Russia") at the end of November 2023 amounted to 0,24 people / vacancy (at the end of November 2022 – 0,55 people/vacancy). By the end of October 2023, the ratio of the unemployed population registered at the Employment Service per one declared vacancy was 0,3 people versus 0,6 people at the end of October 2022.

According to the Employment Service, at the end of November 2023, the largest number of vacancies was declared by organizations related to the following types of economic activity: manufacturing – 16,6%; education – 8,0%; wholesale and

retail trade, repair of motor vehicles and motorcycles – 7,2%; professional, scientific activities and technical – 6,8%; activity in real estate transactions – 6,6%; activities of hotels and catering enterprises – 6,4%; activities in the field of health and social services – 6,3%; administrative activities and related additional services – 6,2%; transportation and storage – 6,2%; construction – 5,2%; water supply; sanitation, waste collection and disposal, pollution elimination activities – 4,9%.

In November 2023, as in the same period of 2022, doctors, craftsmen, technologists and engineers remain the most in demand among the employees who fell into the top ten of scarce specialists. Compared to the same period last year, the shortage of doctors and technologists has increased, and the shortage of craftsmen and engineers has decreased. In 2023, there was a shortage of investigators, programmers, pharmacists, economists, designers and those on duty at the reception and departure of subway trains. Compared with the same period last year, among the specialists of the working specialties that fell into the top ten in short supply, the shortage of workers decreased. In 2023, there was a shortage of mechanics for the repair of vehicles, sinkers, locksmiths of various directions, assemblers of metal hulls, drivers of transport and harvesting machines, electric welders on automatic and semi-automatic machines and fasteners (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

TABLE 1. St. Petersburg enterprises' demand for workforce, January 2022 – October 2023

Month	Demand for workforce reported to the Employment service, thous. people	Number of unemployed people per 1 vacancy		
		persons	In % to the previous month	In % to the same month of the previous year
January 2022	29,2	0,9	100,0	36,0
February	25,6	0,9	100,0	39,1
March	24,1	0,9	100,0	60,0
April	21,6	1,1	122,2	84,6
May	26,4	0,9	81,8	90,0
June	27,5	0,9	100,0	100,0
July	26,2	0,8	88,9	114,3
August	24,6	0,9	112,5	128,6
October	34,2	0,6	66,7	75,0
November	24,5	0,8	133,3	88,9
December	22,4	0,8	100	88,9
January 2023	15,1	1,1	137,5	122,2
February	15,1	1,1	100	122,2
March	19,9	0,9	81,8	100
April	20,9	0,8	88,9	72,7
May	25,7	0,7	87,5	77,8
June	26,2	0,7	100	77,8
July	24,5	0,6	85,7	75,0
August	24,3	0,6	100	66,7
September	51,6	0,3	50	33,3
October	57,8	0,3	100	50,0

The ratio of the number of active resumes to an average number of current vacancies by the end of September 2023 in St. Petersburg was 4, as experts of the online recruiting platform hh.ru have calculated. A year ago, more than 6 people could respond to one vacancy in St. Petersburg.

Experts of the platform note that this indicates the "unprecedented rigidity" of the market. Moreover, the most critical situation is in the professional fields most in demand among employers, where the most vacancies are announced, and the number of resumes has decreased compared to last year. These are manual labor, retail, manufacturing, construction, transport, and sales. Here, there are only 1,8–2,6 resumes per vacancy. This means that the St. Petersburg labor market is clearly dominated by job-seekers. For employers, the situation is getting worse - there is a strong personnel shortage and a narrowing of choice.

By the end of October 2023, 15,9 thousand unemployed citizens were registered at the Employment Service (table 2). In October 2023, 74,2% of those registered with the Employment Service were officially recognized as unemployed. 11,8 thousand people were registered as unemployed, including 7,9 thousand people who received unemployment benefits. In October 2023, 2,5 thousand people received the status of unemployed (0,6 thousand people or 18,3% less than in October 2022). The size of the unemployed in October 2023 was 0,5 thousand people or 31,8% less than in the

same period of 2022, and amounted to 1,2 thousands of people.

The State Employment Service of St. Petersburg (Employment Service) has registered employed and unemployed citizens who applied to find a suitable job. At the end of November 2023, their total number was 16824 people (at the end of November 2022 – 19713 people).

The number of unemployed citizens at the end of November 2023 amounted to 11829 people, of whom 66,5% were women; 10,5% were young people aged 16-29; 19,8% were citizens of pre-retirement age; 11,0% were disabled (at the end of November 2022, the number of unemployed was 15246 people). The level of registered unemployment (the ratio of the number of registered unemployed to the number of workers on average for 2022) at the end of November 2023 was 0,38% (at the end of November 2022, this indicator was 0,49%) (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

According to Rosstat, in August-October 2023, the unemployment rate (according to the methodology of the International Labor Organization) amounted to 1,5% of the economically active population (EAN). St. Petersburg had one of the lowest unemployment rates among the subjects of the Russian Federation (in the Northwestern Federal District - 2,6%, Moscow – 1,7%, the Russian Federation – 3,0%).

TABLE 2. Change in the number of officially registered unemployed people in St. Petersburg, January 2022 – October 2023

Month	Number of unemployed people registered at the Employment Service	Those with the status of an unemployed person		
		'000 people	% to previous month	% to the same month of the previous year
January 2022	26,2	20,3	84,3	24,9
February	23,5	18,1	89,0	22,8
March	25,5	16,6	91,5	33,2
April	23,3	17,6	106,4	38,9
May	23,1	17,5	99,5	45,2
June	23,5	17,6	100,6	52,1
July	21,6	17,0	96,6	55,0
August	21,2	16,9	99,1	60,1
September	21,1	17,1	101,2	66,4
October	20,1	16,9	93,1	63,6
November	19,1	15,2	95,8	61,1
December	17,1	15,2	99,4	62,8
January 2023	17,1	14,0	92,4	68,8
February	17,1	13,9	99,2	76,7
March	17,5	13,8	99,3	83,3
April	17,3	13,6	98,8	77,3
May	17,7	12,7	93,1	72,3
June	17,2	12,3	97,0	69,7
July	15,9	11,9	97,0	70,1
August	15,4	11,6	97,3	68,8
September	15,7	11,9	102,2	69,4
October	15,9	11,8	99,3	74,0

FIGURE 1. The level of registered unemployment in St. Petersburg, % of the economically active population

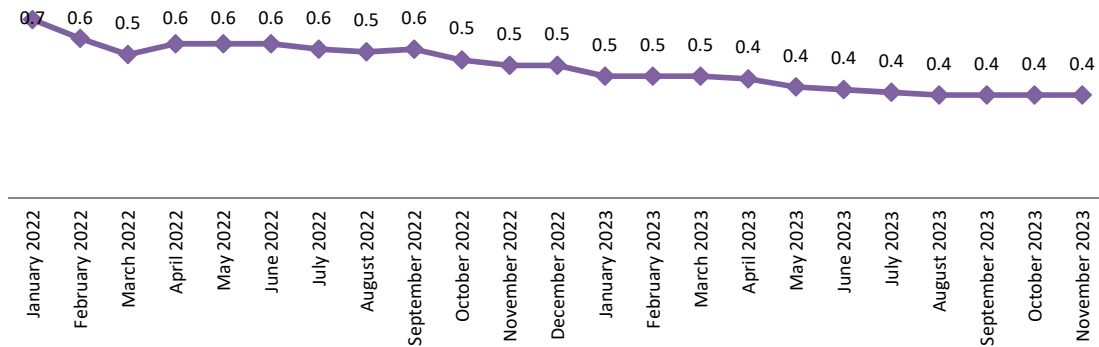
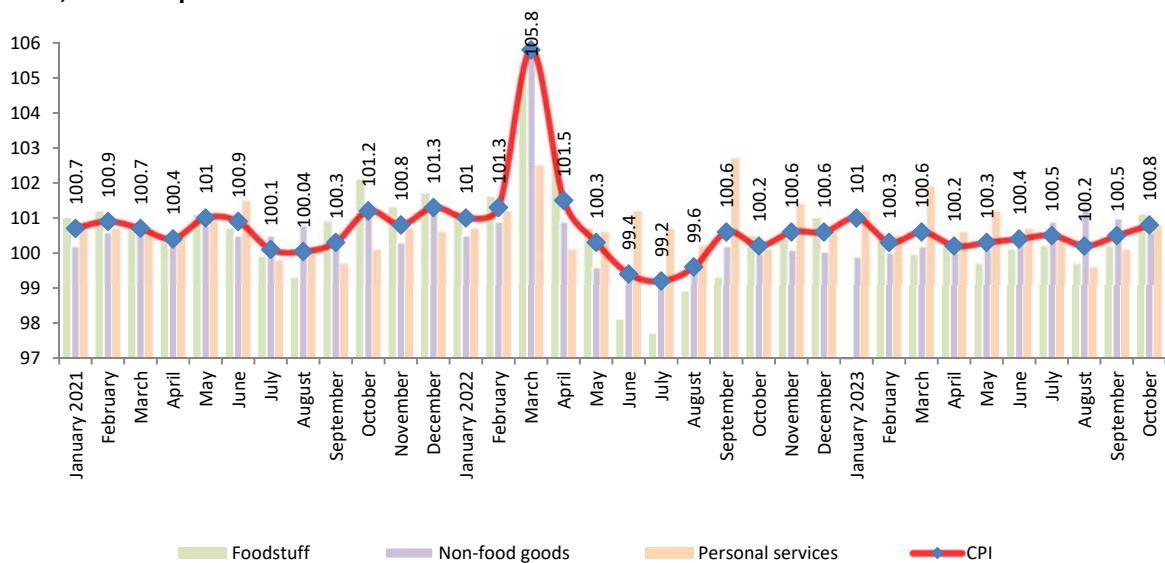


FIGURE 2. Consumer price index dynamics in January 2021 – December 2022, January – October 2023, % to the previous month



The level of registered unemployment (the ratio of the number of registered unemployed to the number of the workforce on average for 2022) at the end of August 2023 was 0,38% (at the end of August 2022, this indicator was 0,54%) (www.rspb.ru) (Figure 1). This is the lowest indicator among the regions of the Northwestern Federal District.

In January-October 2023, in St. Petersburg, tariffs for paid services to the population increased by 7,1%. For comparison, their growth in 2022 was 10,7%.

The increase in tariffs for paid services in Petersburg, January-October 2023, was 0,2% higher than the national average. The tariffs for paid services increased by 0,8% in October 2023.

In January-October 2023, prices for food and non-food products increased by 3,6% and 4,5%, respectively. The price increase for food products in St. Petersburg in January-October 2023 was 1,3% lower than the national average, and for non-food products it was 0,5% lower than the national average.

Prices for food products in October 2023 in St. Petersburg increased by 1,1%, for non-food products - 0,6%.

In October 2023, there was an increase in prices for fish (by 0,5%), meat and poultry (by 4,2%), fruit and vegetable products (by 1,8%), confectionery (by 1,1%), bread and bakery products (by 0,7%), milk and dairy products (by 0,6%).

3. PERSONAL INCOMES AND EXPENDITURES

PRICES

In January-October 2023, prices in the consumer sector of the St. Petersburg economy increased by 4,9%. In the same period of 2022, this figure was 10,2%.

The growth of consumer prices in January-October 2023 in St. Petersburg was 0,6% less than the national average. In October 2023, consumer prices increased by 0,8% (Figure 2).

In October, there was a decrease in prices for butter and fats (by 0,6%), cereals and legumes (by 0,4%), cheeses (by 0,3%), alcoholic beverages (by 0,2%).

Among non-food products in October 2023, St. Petersburg saw an increase in prices for detergents and cleaning products (by 2,3%), hosiery (by 2,0%), electrical goods (by 1,9%), medicines (by 1,4%), building materials (by 1,3%), furniture and perfumes and cosmetics (by 1,1%), stationery (by 0,8%), tobacco products (by 0,2%), shoes (by 0,1%).

Fabrics, white paper products (by 1,5%), haberdashery (by 1,2%), clothing (by 0,1%) fell in price.

In October 2023, the payment for electricity, for cold and hot water supply, sanitation, for gas, contributions for major repairs remained unchanged, for the maintenance and repair of housing, operating costs remained unchanged.

In October 2023, the cost of air travel increased by 26,2%, the fee for using consumer credit - by 13,4%, the cost of oral legal advice on family issues - by 5,5%, repair and maintenance of vehicles – by 3,8%, repair of housing – by 3,5%. The cost of services in the field of foreign tourism

decreased by 9,1%, the cost of excursion services - by 2,5%.

In January–October 2023, gasoline prices increased by 5,8%, and diesel fuel prices increased by 5,2%. In October 2023, prices for gasoline decreased by 0,9%, for diesel fuel - by 0,5%.

PERSONAL INCOMES AND EXPENDITURES

Real accrued salary, calculated taking into account the consumer price index, in September 2023 amounted to 102,7% compared to the level of August 2023 and 106,8% to the level of September 2022 (Table 3).

The average nominal salary accrued for September 2023 amounted to 90926 rubles. The average nominal salary of Russian citizens on average in September 2023 was 22% less than in St. Petersburg and amounted to 70922 rubles.

According to organizations (excluding small businesses) that reported information on overdue salary arrears as of November 1, 2023, the total debt amounted to 64,0 million rubles. The volume of debt amounted to 100,1% by the level of October 1, 2023, and 339,1% by November 1, 2022. Manufacturing accounted for 99,5% of the total debt, while construction accounted for 0,5%.

TABLE 3. Real wage dynamics in St. Petersburg and the Russian Federation in January 2022- September 2023, %

	<i>St. Petersburg</i>		<i>Russian Federation</i>	
	<i>Real wage</i>		<i>Real wage</i>	
	<i>To the previous month</i>	<i>To the same month of the previous year</i>	<i>To the previous month</i>	<i>To the same month of the previous year</i>
January 2022	70,4	101,3	70,5	101,9
February	106,4	101,1	100,8	102,6
March	105,1	101,4	108,2	103,6
April	91,4	91,3	91,7	92,8
May	97,9	93,6	100,1	93,9
June	110,4	97,4	106,9	96,8
August	94,1	111,2	96,6	98,8
September	104,3	108,8	103,2	98,6
October	99,8	99,2	100,5	100,4
November	101,5	98,9	100,5	100,3
December	141,8	101,9	139,0	100,6
January 2023	67,7	97,7	70,9	100,6
February	108,6	103,1	101,4	102,0
March	101,4	100,1	109,1	102,7
April	100,0	109,6	99,1	110,4
May	100,8	112,8	102,1	113,3
June	108,0	109,7	104,8	110,5
July	90,2	107,9	92,3	109,2
August	96,1	107,8	96,8	109,5
September	102,7	106,8	101,2	107,2

FIGURE 3. Dynamics of salary arrears in St. Petersburg, January 2021 – November 2023 (on the first day of each month), mln rubles

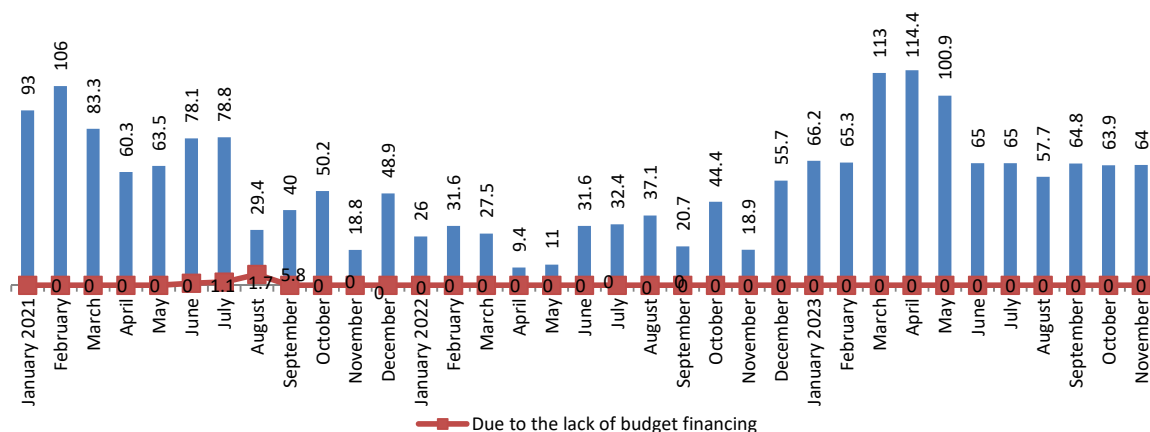
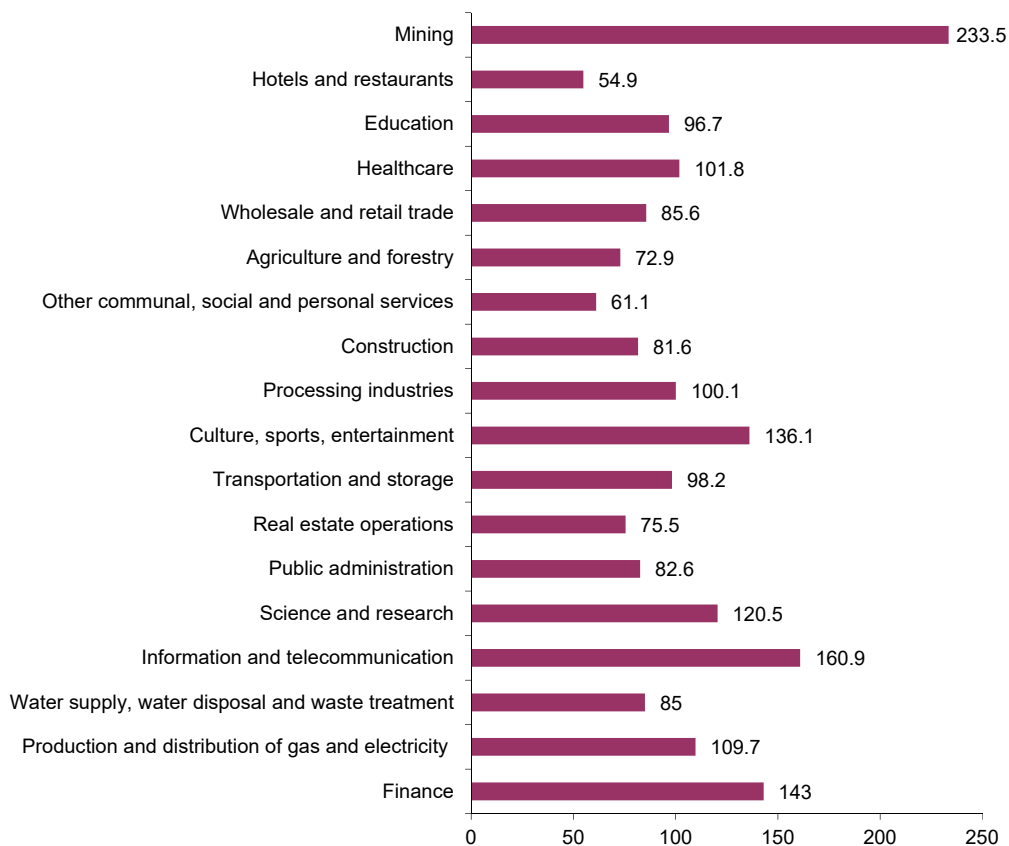


FIGURE 4. Inter-industry differentiation of average salary in September 2023 in St. Petersburg, % of the average salary (the average salary = 100%)



DIFFERENTIATION OF INCOMES AND SALARIES IN ST. PETERSBURG

The gap between the highest salary (mining) and the lowest (hotel and restaurant activities) was 4,2 times compared to 4,4 times in June and 4,9 times in March 2023. (Figure 4).

The highest wages in September 2023 were paid in mining. The salary of employees in this

industry was 2,3 times higher than the average salary in St. Petersburg.

In September 2023, the average salary in St. Petersburg was significantly exceeded by the remuneration of employees engaged in activities in the field of information and communication (by 60,2%), financial activities (by 43%), in the field of culture, sports, leisure (by 36,1%) in the field of scientific and technical activities (by 20,5%).

And the lowest wages were paid to employees in hotels and restaurants (54,9% of the average salary), providing other communal, social and personal services (61,1% of the average salary).



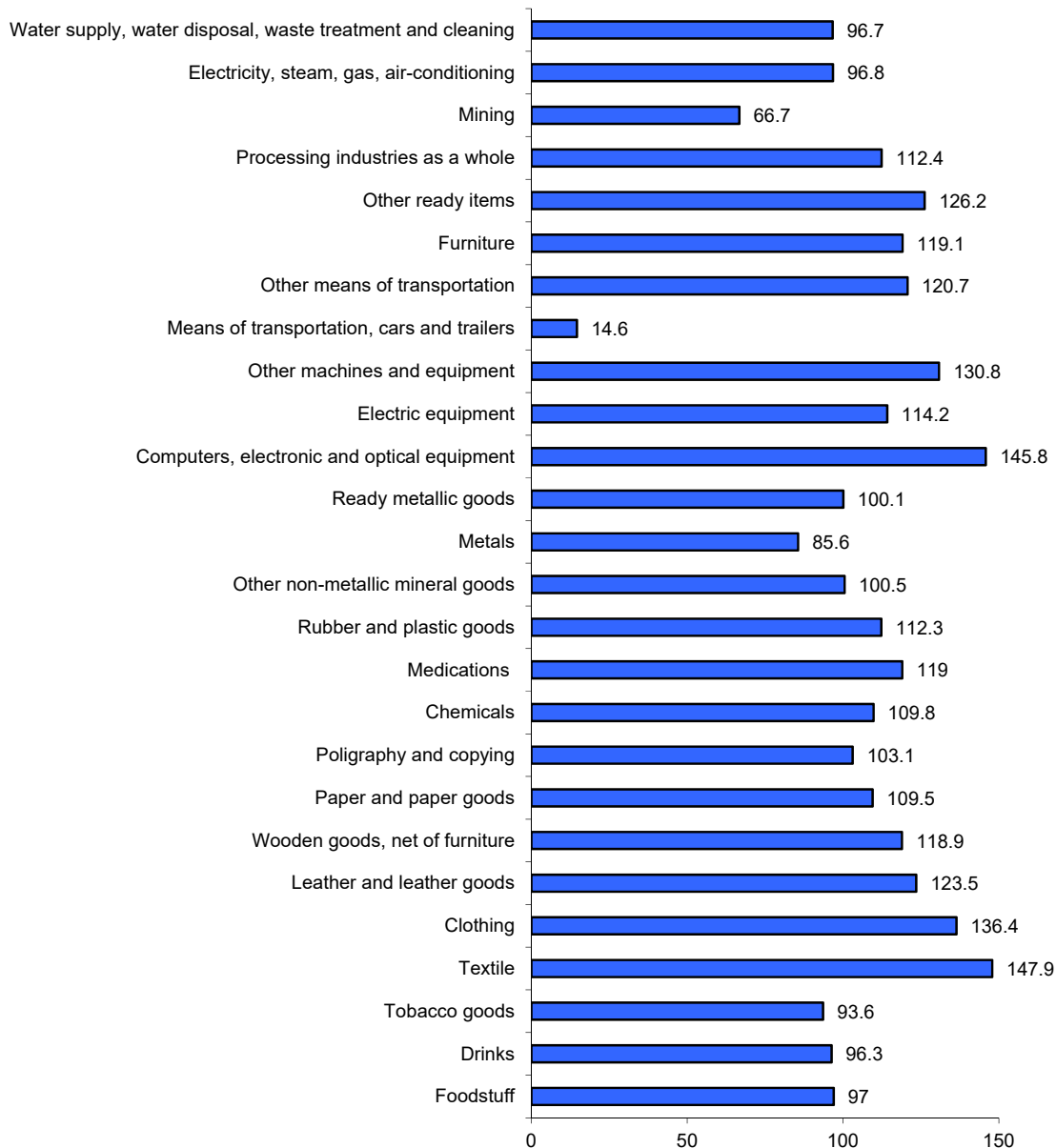
4. INDUSTRY

The industrial production index in St. Petersburg in January-October 2023 compared to January-October 2022 was 110,4%, in October 2023 compared to October 2022 - 110,6%

The “Power Machines” Company has completed the manufacture of the first serial high-power gas turbine GTE-170 complete with a generator

and a recovery boiler. The equipment was ordered for Nizhnekamsk central heating station. In 2024, “Power Machines” will ship two gas turbines to customers, in 2025 — six turbines, in 2026 — eight turbines. Starting in 2027, the company intends to supply 10 gas turbines per year with the prospect of further increase. The company will also provide the service of such equipment, production and supply of spare parts. The project to create a production of gas turbines is being implemented by the company with the support of the Ministry of Industry and Industry of Russia. The total investment of “Power Machines” in the project is 25 billion rubles, of which 6,8 billion rubles for R&D were subsidized by the state. (12/26/2023 www.metalinfo.ru/)

FIGURE 5. Industrial production dynamics in St. Petersburg by industry, January-October 2023 in % to January-October 2022



The St. Petersburg-based “TD Gefest” company has opened a new import-substituting production of multifunctional laser robotic complexes under the SEKIRUS brand. The complexes with numerical software control are designed for laser welding, surfacing, cutting and cleaning of metal. Total investments in the project amounted to 106 million rubles, of which 51 million rubles were provided by the Federal Industrial Development Fund (FRF) in the form of a concessional loan. According to the company, domestic manufacturers currently occupy less than 5% of the Russian market of robotic complexes for laser welding, cutting, surfacing and cleaning of metals. After reaching the design capacity, the enterprise will be able to produce up to 36 complexes per year and intends to occupy up to 9% of the market, partially displacing imports. (07.12.2023 frprf.ru)

“Avtovaz” has opened a new regional branch of its scientific and technical center in St. Petersburg. The “Avtovaz” Engineering Center is located in the Nevka business complex and is designed for 160 highly qualified jobs. The tasks of the center are the development of domestic component production, the development of new automotive components and systems, engineering and technological support for car production in St. Petersburg, interaction with universities, support for suppliers in the field of system engineering. Students of various universities of St. Petersburg will be able to undergo internships at the “Avtovaz” Engineering Center in St. Petersburg. (08.11.2023 www.auto-stat.ru)

The “Power Machines” company has put into operation a high-tech production of cast blades, where for the first time in Russia, a critically important technology for the construction of the most complex parts of gas turbines - hot track blade castings - has been introduced. The new complex was created on the territory of the production of turbine blades of Power Machines in St. Petersburg. It is equipped with unique technological equipment, a significant part of which was designed and manufactured by special order by Russian enterprises specializing in non-standard equipment for industry. Over 6 billion rubles have been invested in production with an area of more than 6 thousand square

meters, of which 2,4 billion rubles were provided by the Federal Industrial Development Fund in the form of two concessional loans. The facilities are designed to produce 16 sets of cast blades of high-power gas turbines per year with the possibility of increasing to 24 sets. One set includes about 550 units of cast blades. This will provide the necessary volume of blades for the own production of "Power machines", as well as for the service of gas turbines, including third-party production. (01.11.2023 power-m.ru)



5. FINANCE

In January-September 2023, the net financial result (profit minus loss) of organizations amounted to 2103,3 billion rubles, which is 11,2% less than in the corresponding period of 2022.

In January-September 2023, the share of unprofitable organizations amounted to 23,8%, compared to the same period in 2022, the number of unprofitable organizations increased by 111 units or by 13,9%, the amount of loss increased by 3,1%.

According to the operational data of the Federal Tax Service of the Russian Federation for St. Petersburg in January-October 2023, the budget system received taxes, fees and other mandatory payments in the amount of 1695 billion rubles, which in nominal terms is 45,7% more than in January-October 2022.

In January-September 2023, consolidated budget revenues amounted to 826.6 billion rubles, which in nominal terms is 6,3% less than in January-September 2022. Consolidated budget expenditures amounted to 734,9 billion rubles, which is 25,7% more than the same period last year.

STATE DEBT

The information on the structure of the state debt as of December 1, 2023 is presented in tables 4 and 5.

TABLE 4. St. Petersburg’s state debt structure on December 1, 2023

	Mln rubles
State domestic debt of St. Petersburg, including:	94 342,3
Bonds	69 756,1
Budget Credits	24 586,2
State external debt of St. Petersburg	0,0
Total	94 342,3

Source: Committee on finance of St. Petersburg

TABLE 5. Debt service expenditures of the budget of St. Petersburg, as of August 1, 2023 (mln rubles)

	Plan for 2023	Fact on 01.12.2023
Domestic debt service costs	6 096,0	5 380,0
Total	6 096,0	5 380,0

Source: Committee on finance of St. Petersburg

6. CITY AFFAIRS

BEAUTIFICATION, RESTORATION, CAPITAL REPAIRS

The restoration of the facades of the buildings of the Directorate of the Imperial Theaters and the Ministry of Public Education facing Ostrovsky Square has been completed. The work was carried out within the framework of the program of the Committee for State Control, Use and Protection of Monuments of History and Culture (KGIOP) and included clearing the surface of the gardens, bricklaying, plastering, restoration of cornices, windows and granite stairs. As a result, the restoration of the ensemble of the street of the Architect Rossi was completed in stages from 2020 to 2024. Now the Committee begins the restoration of the facades of the Basin house on Ostrovsky Square. (Based on the materials of "Business Petersburg")

In December 2023, the Monplaisir Palace in Peterhof has been closed for restoration. A competition for restoration works worth 218.7 million rubles was announced by Peterhof Museum-Reserve. The large-scale restoration of the palace will take more than three years and will be completed in August 2027. The contractor will have to restore the brickwork of the walls, stucco, decorative finishing of walls and ceilings, and other decorative elements. It is also planned to replace and restore the engineering systems of the palace. (Based on the materials of the "Business Petersburg")

The completion of the restoration of the St. Petersburg State Conservatoire, despite the fire in the building on Theater Square on December 6, is planned in 2024. According to the contractor, JSC "Politekhstroy", the restoration work is currently completed by 70%. The facades of the building have been completely restored, work is currently underway in the interior – in the house church, the Glazunov Small Hall, the Rubinstein Large Hall and on the main staircase. (Based on the materials of Interfax)

The reconstruction of the traction-lowering substation at the metro station "Technological Institute" has been completed. The work was conditioned by the need to service new generation trains with asynchronous traction drive. At the same time, work continues on the reconstruction of transformer substations at the Avtovo and Lenin Square stations. Also, according to the Administration of St. Petersburg, the new Gorny Institut metro station is

expected to be put into operation ahead of schedule, by September 1, 2024. The Construction work at the station has been completed by 90%. (Based on the materials of "Vedomosti")

TRANSPORTATION, ENERGY, WATER SUPPLY

The passenger traffic at Pulkovo Airport in January-October 2023 exceeded 17,5 million passengers. In the ten months of 2023, the airport served 2 million passengers (12,9%) more than in the same period of 2022. At the same time, 14,6 million passengers were transported on domestic flights through Pulkovo. In October 2023, passenger traffic amounted to 1,7 million passengers. The most popular domestic destinations besides Moscow are Sochi, Kaliningrad, Yekaterinburg and Kazan. Among the foreign destinations, Antalya, Istanbul, Minsk, Yerevan and Dubai are the most in demand. In January 2023, for the first time, Flydubai Airlines (to Dubai) and Fly Arna (to Yerevan) began operating flights from Pulkovo, and in February-March, direct flights to Beijing by Hainan Airlines and to Ganja by Azerbaijan Airlines resumed. The leaders in terms of traffic volume in January-October among Russian airlines were Rossiya, Pobeda and Smartavia, and among foreign airlines - Turkish Airlines, Uzbekistan Airlines and Belavia. (Based on the materials of VVSS)

In January-September 2023, St. Petersburg transport organizations transported 13,9 million tons of cargo (9% lower than in January-September 2022) and 478,2 million passengers (27,5% higher than in the same period of 2022). At the same time, cargo turnover amounted to 2413,7 million tons.km (41,5% lower than in January-September 2022), and passenger turnover – 3436,6 million passenger km (35,7% higher than in the same period of 2022). A significant reduction in cargo turnover is primarily due to a decrease in container cargo transshipment through the Large Port of St. Petersburg. A moderately positive trend is observed in relation to road safety in the city. The number of road accidents in January-September 2023 was 1,9% lower than the level of the same period in 2022. The number of accidents involving children under 16 in January-September 2023 was 2% lower than in January-July 2022. (Based on the materials of Petrostat)

The St. Petersburg Tariff Committee approved the fare for public transport in 2024. Fares for travel in the metro remained at the same level - 65 rubles per trip when paying with a one-time travel ticket. Travel privileges for holders of a Single

St. Petersburg Card also remained unchanged. Additional subsidies to carriers from the city administration made it possible to freeze the cost of travel on other types of public transport. (Based on the materials of "Business Petersburg")

St. Petersburg State Unitary Enterprise "Passazhiravtotrans" announced a tender for the supply of large-class electric buses. The initial price of the contract is 1 billion rubles. The technical task involves the purchase of 22 electric buses and their delivery to the bus fleet No. 2 by the end of July 2024. The company also summed up the results of the tender for the supply of 348 new large-class buses with an eco-class diesel engine for 9 billion rubles. The State Transport Leasing Company has been declared the winner of the competition. (Based on the materials of "Business Petersburg")

TGC-1 has completed the first stage of reconstruction of the Avtovskaya central heating station with a total cost of 8.3 billion rubles. During the work on turbine unit No. 6, the main and auxiliary equipment were replaced, as well as engineering systems were redesigned. The installed electric capacity of the turbine increased from 100 to 123 MW. Earlier, work on turbine unit No. 7 was completed. The second stage of work worth 6,8 billion rubles, which began at the end of 2023, will include the reconstruction of open switchgears and the construction of a circulating water supply system. (Based on the materials of Interfax)

MAJOR CITY PROJECTS

FSUE Rosmorport has announced a tender for the construction of a new berth for icebreakers in the Large Port of St. Petersburg. The initial cost of the contract is 2,8 billion rubles, the completion date is mid-2027, financing will be carried out from the company's own funds. The new berth should accommodate icebreakers up to 120 meters long. The work includes deepening the bottom of the Coal Harbor, creating an artificial land plot and a base for the placement of navigation equipment. The first stage, which takes 16 months, is aimed at developing project documentation. At the second stage, construction work will take place for a period of 25 months. (Based on the materials of Vedomosti)



7. REAL ESTATE

HOUSING AND CIVIL CONSTRUCTION

In St. Petersburg in October, construction companies have commissioned more than 131 thousand square meters of housing. In total, 51 houses with 3382 apartments were commissioned in October, including individual construction. During the month, 6 apartment buildings for 125 thousand square meters and 45 individual residential buildings with a total area of six thousand square meters were built. Most of the construction was carried out

in the Nevsky, Vyborg and Pushkinsky districts. Also, in October, 23 social infrastructure facilities were put into operation, including kindergartens, a cultural development facility and a fire station in the Krasnoselsky district.

According to the Committee on Construction, in November 2023, construction companies have commissioned 232147 square meters of housing. These are 138 houses with 5258 apartments, including individual construction. During the month, 12 apartment buildings for 5132 apartments with an area of 204 thousand square meters and 126 individual residential buildings with a total area of more than 28 thousand square meters were built in the city. Also in November, 31 objects of general civil purpose were commissioned. Among them: a 280-seat kindergarten in the Primorsky district, an indoor sports complex with stands for 1000 spectators in the Krasnoselsky district, a 120-seat kindergarten in the Admiralteysky district, as well as the SKA Arena in the Moscovsky district.

Since the beginning of the year, 3016128,6 square meters of housing have already been built in the city. According to the planned normative indicators for housing commissioning approved for the region by the Ministry of Construction of the Russian Federation within the framework of the National Project "Housing and Urban Environment" and the federal project "Housing", the target indicator is to improve the living conditions of families and ensure the annual commissioning of about 3 million square meters of housing.

TERRITORIAL DEVELOPMENT, REGULATION

According to Restate.ru, at a meeting on December 21, deputies of the Legislative Assembly adopted the draft General Plan of St. Petersburg in the third final reading. 47 people's deputies voted "for" the new General Plan, 2 abstained. According to the adopted General Plan, 6,5 million people will live in the city by 2040, 67 million square meters of new housing will be built here, 100 new metro facilities will be opened, the area of industrial zones in St. Petersburg will increase by 630 hectares.

As reported by Restate.ru, amendments to the law "On Borders of United Protection Zones" came into force in St. Petersburg; historical buildings were divided into three categories according to their significance: environmental, just environmental and non-environmental. The first group includes slightly less than a thousand buildings, which cannot even have their facades changed. The second category includes more than 6 thousand buildings, the facades of which can be changed, but these houses cannot be demolished. The third contains about 400 objects that can be demolished.

At a meeting of the Legislative Assembly on November 22, the deputies extended for another year the deadline for the entry into force of the law on comprehensive development of territories - until the end of next year. According to this law, adopted in St. Petersburg a year ago, and then suspended

until January 1, 2024, the renovation program included panel Khrushchev buildings built before 1970. When re-settling apartment dwellers, the investor guaranteed only compensation at market value, and those who wished to receive an apartment in return only could count on an equally valuable one, that is, for the same cost, and not the same size and number of rooms. This state of affairs did not suit the townspeople, this autumn a court hearing was held in the city to remove the house on Nepokorenykh Avenue in the Krasnogvardeysky district of the city from the renovation program. Residents believe that the wear of the house is only 30%.

In the Legislative Assembly of Petersburg, deputies approved a federal initiative aimed at changing the rules for the comprehensive development of territories. One of the amendments states that buildings will be included in the program only on the initiative of the residents of the house. That is, the houses will be renovated only on the basis of the results of the vote of the homeowners. In addition, the deputies made a proposal to give federal cities the right to determine the geography of re-settling residents at the local level. Citizens will be able to settle within a district, quarter or municipal formation.

According to the website of the Ministry of Construction, Deputy Minister of Construction and Housing of the Russian Federation S. Muzychenko spoke on September 16 in Skolkovo at a panel discussion on the organization of construction. His report contains an analysis of the functioning of the construction complexes of the regions, which reflects the various problems that arise for government customers at different stages of managing the investment and construction cycle.

Among the problems noted by him is the lack of standard projects included in the state register of expert opinions on the design documentation of capital construction facilities. The use of standard design documentation, in addition to reducing design costs, eliminates many risks that may arise during construction, including those related to cost justification. According to the Deputy Minister, in order to effectively use this tool, it is necessary to increase the number of standard projects in the Unified State Register by at least three times in the near future - from 838 to more than 2500. The presentation also touched upon the problem of insufficient design quality. To resolve this issue, it was recommended to create registries of non-reputable design organizations, as well as to closely cooperate with SRO in this direction.

8. INVESTMENT PROJECTS

The volume of investments in fixed assets of the city's organizations in 9 months of 2023 amounted to 640,3 billion rubles, which is 10,7%

higher than in the corresponding period last year. The structure of investments is as follows:

- 332,1 billion rubles or 51,9% is directed to machinery and equipment, including household goods, inventory and other objects;
- 181,9 billion rubles or 28,4% - into buildings (except residential) and structures, land improvement;
- 50,5 billion rubles or 7,9% have been allocated to objects of intellectual property;
- 62,1 billion rubles or 9,8% were allocated into residential buildings and premises;
- other investments amounted to 13,0 billion rubles or 2,0%.

The volume of investments in fixed assets and non-produced non-financial assets by sources of financing in January-September 2023 (excluding small businesses) amounted to 531,2 billion rubles, of which 63,5% (337,5 billion rubles) were own funds; 36,5% (193,7 billion rubles) were attracted, including loans from banks - 9,8%, budget funds - 20,7%, borrowed funds from other organizations - 2,9%.

Among the types of economic activity with the largest volume of investments are: manufacturing - 12,0%, transportation and storage - 21,1%, real estate operations - 13,0%, wholesale and retail trade; repair of motor vehicles and motorcycles - 8,4%.

The renovation of the Torzhkovsky market has been completed in the Primorsky district of St. Petersburg

Now the market is officially called "Torzhkovsky Loft", the renovation process lasted for almost three years, the interior of the trading floor was renovated and a business space for 100 offices on the second floor in the loft style was created.

In addition to the business function, there is a wide range of products on the market. The task of the current moment is to attract resident producers of farm products. In addition, the administration actively attracts entrepreneurs to organize a food court in the main hall. In addition, a home goods store with products from suppliers who previously worked with IKEA has opened on the market.

A new sporting goods store under the Desport brand has opened next to Mega Parnas

The Desport network offers products for practicing 60 sports from world and Russian brands.

Desport stores are also expected to open in London Mall, Okhta and Zhemchuzhina shopping malls.

The first stage of the new glass factory of the company "InStelRus" opens in the special economic zone (SEZ) "St. Petersburg"

At the new enterprise, the company plans to develop and manufacture all-glass structures that can be used in construction, in laboratories and in so-called "clean" rooms in various industries such as pharmaceuticals, microelectronics or the automotive industry. In addition, a training center

for the development of glass structures with an extra bending angle will be opened at the new enterprise. The enterprise will consist of two production workshops and an administrative building. The volume of investments is estimated at 2,1 billion rubles.

A new BackYard gastronomic space is opening in St. Petersburg.

14 local establishments will be presented in the premises at 43/12 Kherson Street - establishments with round-the-clock breakfasts, coffee shops, a wine shop and a bar, a corner with bubble tea and a flower shop. Among the BackYard's residents are the Asian bakery "Kuta Bakery", Uighur cuisine "Urumqi", the specialty coffee shop "Bolshe Coffee", the Georgian cuisine "Mcveli". The BackYard is located in the same building as the Yard Residence Apartment Hotel. The investments in the project amounted to more than 150 million rubles.

The Moscow company OOO "AM Materials" launches production in the industrial zone in Shushary.

A printing house engaged in the production of self-adhesive labels, flexible roll packaging and related products is expected to start work in the spring of 2024. Among the possible customers of the printing house's products are Russian companies of the food and perfumery and cosmetics industry.

St. Petersburg Research Institute of Vaccines and Serums of the FMBA (SPbNIIVS) will begin production and supply of the "Baby Hib" vaccine next year.

The drug will be used to prevent pneumonia and meningitis, which are caused in children by hemophilic bacillus, which is called "Baby Hib". An analogous vaccine is already being produced by the Rostov Research Institute of Microbiology and Parasitology. However, as noted in the SPbNIIVS, this production provides only a quarter of the need for the drug.

The "Elesta" company will launch the production of anti-drone guns next year

It is assumed that the plant will produce 3-4 thousand guns per year, capable of detecting and suppressing unmanned aerial vehicles. The company will open at the Novoorlovskaya site in the Primorsky district of the city. The cost of one gun will be about 300 thousand rubles, another 150 thousand will cost a detector of drones. Currently, Elesta produces systems for recording, storing and processing information for law enforcement agencies, as well as real estate security systems for the Ministry of Internal Affairs and Rosgvardiya.

The manufacturer estimates investments in the construction of the enterprise at 450 million rubles, more than 380 million rubles will be required for equipment.

The "Multispace" flexible office network, founded by developer "Pridex", is entering the St. Petersburg market

A two-level room on the ground floor of the Renaissance Pravda business center, designed for

150 jobs, has been rented for the new point. The company notes the unified digital environment of the sites as its advantage.

The Government of St. Petersburg has approved the implementation of a large-scale investment project by OOO "NPC Morsvyazavtomatika"

This project of the company is aimed at expanding the production of laser cutting units for import substitution purposes. The manufacturer has already supplied more than 1,3 thousand machines to industrial enterprises, including defense, nuclear icebreakers and polar stations.

St. Petersburg Group of Companies ITGlobal.com will be engaged in the development and serial production of microchips of a wide range of applications

In the first 2 years, investments in the project will amount to at least 200 million rubles, and in the future, financing will be expanded and will continue for 4-5 years. A startup called riscy.com is implemented on the basis of the startup studio "IT Garage", co-founded by the St. Petersburg IT company.

It is assumed that next year IT Garage will receive an engineering sample in silicon, after which it will be transferred to a partner industrial site for the production of the first batches. Production orders will be placed in China.



GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

This analytical overview is a publication of the International Centre for Social and Economic Research "Leontief centre" and is issued 6 times per year in Russian and English since 1992.

Each issue (20-25 pages) contains, in concentrated form, statistics and information (incl. unpublished) describing the situation in the industry, urban infrastructure, the budget sphere, the progress of privatization and investment projects in St. Petersburg, as well as the standard of living and employment.

The review provides a unique opportunity for investors, entrepreneurs, scholars, public figures to regularly and quickly obtain information about the development of the city.

All editions of the overview are posted on the website <http://www.obzor.leontief.ru/>