

# **GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG**

**October-December 2024 № 185**



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## 1. CITY ADMINISTRATION

### APPOINTMENTS, GOVERNMENT COUNCILS

#### Changes in the Government of St. Petersburg

On November 7, 2024, S. Kazarin was dismissed from the post of Vice-Governor at his own request. Since November 8, 2024, V. Moskalenko has been appointed to the post of Vice-Governor of St. Petersburg – Head of the Administration of the Governor of St. Petersburg. I. Potapenko was appointed to the post of Vice-Governor in charge of security issues. The new composition of the city Government was presented on November 11, 2024 at a working meeting with the Governor of St. Petersburg. The supreme executive body of the Government of St. Petersburg consists of 15 people. The Government is headed by Governor A. Beglov. In addition to him and the aforementioned V. Moskalenko and I. Potapenko, the Government includes Vice-Governors: V. Knyaginina, A. Korabelnikov, S. Kropachev, N. Linchenko, B. Piotrovsky, K. Polyakov, I. Potekhina, Ye. Razumishkin, N. Chechina and O. Ergashev. In addition to the Vice-Governors, the Chairman of the Committee on External Relations, E. Grigoriev, and the Governor's representative in the Legislative Assembly of St. Petersburg, K. Sukhenko, are members of the Government.

Each Vice-Governor coordinates and controls the activities of two or more sectoral executive bodies of the Government of St. Petersburg (committees, departments, inspections and services). Vice-Governors B. Piotrovsky and Ye. Razumishkin have more subordinate structures. Each of them controls and coordinates 6 branch authorities. In the area of responsibility of B. Piotrovsky are 4 committees – on culture, physical culture and sports, on tourism development, on press and interaction with the media, as well as 2 structural divisions of the Governor's Administration - the Department of Internal Policy and the Department for Relations with Religious Associations. The head of the Administration is the Vice-Governor V. Moskalenko. Ye. Razumishkin is responsible for the work of 3 committees - housing, landscaping, state control, use and protection of historical and cultural monuments (KGIOP) and 3 state inspections – administrative and technical (GATI), housing and technical. Vice-Governors S. Kropachev, K. Polyakov and I. Potapenko have the narrowest areas of responsibility. Each of them coordinates and controls 2 committees. S. Kropachev – committees on tariffs, energy and engineering, K. Polyakov – committees on transport, industrial policy, innovation and trade, and Potapenko – committees on legality, law and order and security; on inter-national relations and implementation of migration policy.

#### Changes in the executive state bodies of St. Petersburg

In October-December 2024, Governor A. Beglov made a large number of personnel changes in the leadership of a number of city committees. Starting from October 29, 2024, A. Mikhailov was appointed the Chairman of the Committee on state protection and use of monuments, who served in the same Committee as First Deputy Chairman. Ye. Pankevich was appointed Chairman of the Tourism Development Committee (previously the First Deputy Chairman of the Committee). On October 22, 2024, D. Udod was appointed Chairman of the Housing Committee (previously the first deputy Chairman).

S. Makarov, Acting Chairman of the Property Relations Committee, was relieved of his post on November 11, 2024, in connection with his appointment as Deputy Director General of the State Hermitage Museum. On November 11, 2024, V. Uvarov was appointed Chairman of the Property Relations Committee. D. Tolstykh was appointed Chairman of the State Order Committee. The temporary duties of the head of the Committee for the Development of Transport Infrastructure were assigned to the Deputy Chairman of this Committee, Ye. Varova. D. Lisovets was dismissed from the post of Chairman of the Health Committee. He received the post of Assistant Governor of St. Petersburg. The temporary performance of the duties of the Chairman of the Health Committee was entrusted to the Deputy Chairman of this Committee, Yu. Shishkin. Prior to joining the Health Committee, Yu. Shishkin worked as the chief physician of the City Hospital No. 9.

V. Ponidelko was appointed Chairman of the Committee on Labor and Employment of the Population on November 19, 2024. The post of head of this Committee has remained vacant since September 2024, after D. Cherneyko left it, against whom a criminal case was initiated. Prior to his new appointment, V. Ponidelko headed the Committee on Welfare (since November 2021), and before that he led the administrations of the Kalininsky and Kronshadttsky districts. S. Petrichenko became the acting chairman of the Improvement Committee on November 19, 2024. Over the past 6 years, he has held various positions in the administrations of the Nevsky and Kalininsky districts, and in the period 2000-2018 he served in the prosecutor's offices of St. Petersburg and the Leningrad region. S. Petrichenko got rid of the prefix 'acting' on December 3, 2024, after being confirmed as Chairman of the Committee.

A. German was relieved of his post as Chairman of the Committee on Natural Resources, Environmental Protection and Environmental Safety, which he had held since November 2021. On November 19, 2024, he was appointed advisor to the Governor of St. Petersburg. Since November 19, 2024, K. Soloveychik has been appointed to the temporary leadership of the Committee on Nature Management, Environmental Protection and Environmental Safety. From February 2020 to November 2024, he headed the Committee on Industrial Policy, Innovation and Trade. On December 3, 2024 Soloveitchik was confirmed as the head of the city's environmental protection agency. K. Soloveitchik is familiar with environmental issues firsthand. In the period 1998-2002, he worked at the St. Petersburg Branch of the Institute of Geoecology of the Russian Academy of Sciences. A. Sitov became the Acting Chairman of the Committee on Industrial Policy, Innovation and Trade on November 19, 2024. Previously, he worked in the same Committee as the First Deputy Chairman.

#### **The head of the Admiralty District administration has been replaced**

On November 12, 2024, S. Overchuk was dismissed from the post of head of the Admiralty District Administration., who submitted a letter of resignation at his own request. Earlier, a criminal case was initiated against S. Overchuk. S. Overchuk has been the head of the district since October 2020. In July 2024, as part of the investigation of a criminal case on receiving bribes, the district Administration was searched and the deputy head of the district, I. Komarov, was taken into custody. The temporary duties of the head of the Admiralty District Administration were assigned to the Deputy head of the administration, D. Vakushin.

#### **Personnel changes in the Administration of the Governor of St. Petersburg**

Since December, the following key decisions have taken place: S. Babanov was transferred from the post of Head of the Control Department of the Administration of the Governor of St. Petersburg to the post of special representative of the Governor of St. Petersburg on control activities. I. Tkachev was appointed to the post of Deputy Head of the Administration of the Governor of St. Petersburg – Head of the Control Department. Previously I. Tkachev headed the Office of the Governor of St. Petersburg.

#### **The head of the Krasnoselsky district administration has been replaced**

On December 19, 2024, O. Fadeenko was relieved of his post as head of the Administration of the Krasnoselsky district of St. Petersburg. The temporary performance of the duties of the head was assigned to the first deputy head of the administration, I. Sushkov.

## **LEGISLATION**

### **The Law on job quotas for the employment of people with disabilities has been adopted**

In accordance with the Law of St. Petersburg dated October 21, 2024 No. 522-116, the quota parameters for the employment of persons with disabilities have been determined. The quota size is set as a percentage of the number of staff. For example, employers with between 35 and 100 employees have a quota for hiring employees in the amount of 2% of the average number of employees. For enterprises and organizations with more than 100 employees, the quota is 2.5% of the average number of employees. The provisions of the Law define that the number of employees for the purposes of calculating the quota for hiring people with disabilities is determined based on the average number of employees for the previous quarter. At the same time, employees of representative offices and branches located in other regions are not taken into account. When determining the quota, the average number of employees whose working conditions are classified as harmful and (or) dangerous based on the results of a special assessment of working conditions is not included in the list.

### **The regional standard of transportation services has been approved**

The regional standard was approved by Decree of the Government of St. Petersburg No. 968 dated November 1, 2024. The standard is valid for the period 2025-2029. The standard defines a list and target values of indicators that characterize the availability, safety and comfort of regular passenger and baggage transportation. The standard applies to automobile and urban land-based electric transport in conjunction with the transportation of passengers and luggage by other types of public transport.

### **The Law on the Budget Process has been amended**

Based on the Law of St. Petersburg dated November 6, 2024, No. 676-142, amendments were made to the Law of St. Petersburg dated July 4, 2007, No. 371-77 "On the Budget Process in St. Petersburg." The amendments introduced stipulate that the budget forecast of St. Petersburg should include indicators of financial support for regional projects in St. Petersburg, ensuring the achievement of indicators and the implementation of activities (results) of federal projects that are part of national projects. In addition, clarifications have been made to the procedure for submitting and reviewing budget amendments.

### **A tourist tax has been introduced in St. Petersburg**

The new tax was introduced on January 1, 2025 on the basis of the Law of St. Petersburg

dated November 29, 2024 No. 738-158. The provisions of the Law define the procedure and deadlines for calculating and paying the tax. In 2025, the tax rate will be 1%. In 2026-2027, the tax rate will be differentiated by season. In the high season (April-September) of 2026 it will amount to 2%, and 3% in 2027. The tourist tax will replace the resort fee. Unlike the resort fee, the income generated from the collection of the tourist tax will not be purposeful. The tax administrator is the Federal Tax Service. According to experts from the St. Petersburg Finance Committee, the city budget may receive about 1 billion rubles from paying the tourist tax in 2025.

#### **The Law on the Budget of St. Petersburg for 2025-2027 has been adopted.**

In accordance with the Law of St. Petersburg dated December 2, 2024 No. 730-165 "On the Budget of St. Petersburg for 2025 and for the planning period of 2026 and 2027", the parameters of the budget of St. Petersburg for the next 3 years have been approved. The total budget revenues of St. Petersburg for 2025 are estimated at 1328.4 billion rubles, expenditures at 1491.5 billion rubles, and the deficit at 163.2 billion rubles. For 2026, revenues are planned in the amount of 1406.9 billion rubles, expenditures – 1560.5 billion rubles, the deficit – 153.6 billion rubles, for 2027 – 1513.6 billion rubles, 1685.7 billion rubles and 172.1 billion rubles, respectively. For comparison, according to a similar Law adopted a year ago (St. Petersburg Law No. 714-144 dated November 30, 2023 "On the Budget of St. Petersburg for 2024 and for the Planning Period of 2025 and 2026"), budget revenues and expenditures for 2024 were determined in the amounts of 1179.6 billion rubles. and 1337.4 billion rubles, for 2025 - 1258.5 billion rubles and 1328.8 billion rubles, respectively. Thus, if we compare the budget parameters planned for the next fiscal year in 2024 and in 2025, revenues increased by 12.6%, and expenses by 11.5%.

#### **The budget of the Territorial Fund of Compulsory Medical Insurance of St. Petersburg for 2025-2027 has been approved.**

The main budget parameters of the Territorial Compulsory Medical Insurance Fund of St. Petersburg (TFOMS) were approved by the Law of St. Petersburg dated December 2, 2024 No. 732-164. The TFOMS budget is balanced for the entire period. The total amount of income and expenses is set for 2025 in the amount of 183.6 billion rubles. The revenue side of the budget for the most part (183.2 billion rubles) is formed at the expense of inter-budgetary transfers from other budgets of the budgetary system of the Russian Federation. The total amount of revenues and expenditures of the TFOMS budget for 2026 is planned in the amount of 195.8 billion rubles, for 2027. – in the amount of 207.5 billion rubles. In addition, the Territorial Program of State guarantees of free medical care to Citizens in St. Petersburg for 2025 and for the

planned period of 2026 and 2027 has been approved (Law of St. Petersburg of December 19, 2024 No. 812-176).

#### **Amendments to the Social Code of St. Petersburg**

The amendments were made in accordance with the Law of St. Petersburg dated December 19, 2024 No. 855-178. The amendments are related to the need to clarify additional measures of social support for athletes and coaches. The provisions of Chapter 32 have been supplemented with the concept of "senior age group".

#### **Amendments to the Law on the Procedure for Providing Real Estate**

Based on the Law of St. Petersburg dated December 24, 2024, No. 791-185, amendments were made to the Law of St. Petersburg "On the Procedure for Providing Real Estate owned by St. Petersburg for construction, reconstruction and adaptation for modern use." It has been established that when providing land plots for the purpose of housing socio-cultural, communal and household facilities, the authorized executive body of the state Government of St. Petersburg concludes lease agreements for land plots on behalf of St. Petersburg on investment terms based on the results of consideration of applications from potential investors for the provision of land without bidding. The provisions of the Law have changed the criteria for classifying an object of socio-cultural purpose as objects whose placement is possible on the basis of an order from the Governor of St. Petersburg. The rules for confirming the conformity of an object of social, cultural and communal use with the criteria stipulated by the legislation have been clarified. The regulation on the provision of buildings, structures, structures and objects of unfinished construction to organizations engaged in educational activities or medical organizations for reconstruction (adaptation for modern use) has been extended for the period until December 31, 2027. The conditions for the targeted provision are the parameters of the object being created. A kindergarten or nursery should be designed for at least 160 places, and a school (lyceum, gymnasium) – for at least 550 places. Quantitative parameters have not been established for health care facilities.

#### **MEETINGS AND COLLABORATIONS**

##### **The XIII International Gas Forum was held in St. Petersburg**

The forum was held from October 7 to 11, 2024 at the Expoforum Exhibition Center. More than 34 thousand people from 54 countries of the world took part in the events of the forum. The forum's program included 110 events in 19 thematic areas. About 800 reports and presentations were presented during thematic sessions, conferences and round tables. Within the framework of the fo-

rum, more than 600 companies presented their scientific and technical developments and innovative solutions at the exhibition areas of the Expoforum Exhibition Center.

#### **The XXII All-Russian Forum of Strategists was held in St. Petersburg**

The forum was held from October 10 to 11, 2024. The forum was attended by about 1,000 people from 70 regions of Russia, as well as from China and the Republic of Belarus. Greetings to the forum participants were sent by the Governor of St. Petersburg, A. Beglov. The forum was attended by: Deputy Chairman of the State Duma of Russia A. Kuznetsova, Deputy Minister of Economic Development of Russia D. Tyupyshev, Deputy President of the Russian Academy of Sciences V. Ivanov, Chairman of the North-Western Bank of Sberbank D. Sukhovkhov, heads of regional authorities, scientists, teachers, architects, designers, consultants and experts.

#### **Preparation for the implementation of the St. Petersburg Marina project**

On November 15, 2024, a meeting was held in Smolny under the chairmanship of Deputy Chairman of the Government of Russia D. Chernyshenko on the project to create an all-seasonal seaside resort "St. Petersburg Marina" in the Gorskaya district (Kurortny district of St. Petersburg). The meeting was attended by: Governor of St. Petersburg A. Beglov, Deputy Minister of Construction and Housing of Russia Y. Gordeev, representatives of other federal ministries and departments, enterprises and organizations. It was noted at the meeting that the creation of a new resort on the shore of the Gulf of Finland would increase the annual tourist flow by 1.3 million people.

#### **St. Petersburg strengthens ties with Azerbaijan**

On November 19, 2024, the Governor of St. Petersburg, A. Beglov, held a working meeting with the Ambassador Extraordinary and Plenipotentiary of the Republic of Azerbaijan to Russia, R. Mustafayev. The meeting discussed the development of cooperation between the Northern Capital of Russia and Azerbaijan. The implementation of the Roadmap for Cooperation between St. Petersburg and Azerbaijan for 2024-2028, which was signed in April 2024 as part of the Cultural and Business Mission of St. Petersburg to Azerbaijan in April 2024, was reviewed.

#### **Architects and builders of St. Petersburg will participate in the design and construction of the New Tashkent**

On December 6, 2024, a Memorandum on the construction of the St. Petersburg Quarter in the city of New Tashkent was signed in Smolny. On the same day, the architects and builders of St. Petersburg were presented with a project for the construction of the St. Petersburg quarter on the territory of

the city of New Tashkent. Due to the rapid demographic and socio-economic development of Tashkent, it was decided to build a New Tashkent, a city adjacent to the eastern part of modern Tashkent. Construction of the new city began in the spring of 2024. Petersburg city planners are expected to take an active part in the construction of one of the quarters of the new city.

#### **The Governor of St. Petersburg held a working meeting with the General Director of DOM.RF**

The meeting with V. Mutko took place on December 16, 2024 in Smolny. The focus was on the problems of attracting investments for the construction of infrastructure facilities (including through the issuance of infrastructure bonds), the implementation of a strategic investment project for the development of the territory of the satellite city of Yuzhny, and the use of the property complex of the former Kresty detention center.



## **2. EMPLOYMENT**

In September 2024, 1582.3 thousand people were employed at large and medium-sized enterprises (excluding small businesses). In the structure of employees, 94.4% were full-time employees, 2.2% were part-time employees, and 3.4% were employed under civil contracts. 50.8% of employees worked in small businesses.

Compared to the previous month, the number of full-time employees increased by 0.5%, the number of part-time employees - by 7.4%, and the number of employed under civil contracts increased by 3.3%.

In January-September 2024, the number of employees employed at these enterprises increased by 1.1% compared to the same period in 2023. The number of full-time employees increased by 1.4% over the same period. The number of part-time employees increased by 2.80%, while the number of contracted employees decreased by 7.4%.

In September 2024, education, transport and communications, manufacturing, healthcare, wholesale and retail trade accounted for the largest number of jobs replaced, while agriculture and forestry, hotels and restaurants, and other types of services accounted for the smallest number. Of all employed at large and medium-sized enterprises of the city, 46.9% of people worked in the public sector of the economy.

In July-September 2024, the number of economically active population amounted to 3263.9 thousand people, including 3215.9 thousand employed and 48.0 thousand unemployed. Persons

outside the labor force accounted for 1536.0 thousand people. During the period under review, the employment rate was 67.0% (the share of the number of employees in the total population aged 15 to 72 years), the level of economic activity – 68.0% (the share of the number of economically active population in the total population aged 15 to 72 years) (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

According to Petrostat, the number of employees scheduled for discharging in the fourth quarter of 2024 in organizations of St. Petersburg (excluding small businesses) amounted to 1256 people, or 0.08% of the total number of employees of organizations of St. Petersburg (excluding small businesses) in August 2024. At the same time, the number of employees required for vacant jobs at the end of the third quarter of 2024 in organizations of St. Petersburg (excluding small businesses) amounted to 157.4 thousand people.

In October 2024, the need of St. Petersburg enterprises for employees amounted to 46.0 thousand people (Table 1).

By the end of October 2024, the ratio of the unemployed population registered with the Employment Service per one declared vacancy was 0.3 people, as at the end of October 2023.

According to the Employment Service, as of 31.10.2024, the largest number of vacancies was

announced by organizations related to the following types of economic activity: manufacturing - 16.0%; construction - 13.2%; transportation and storage - 9.0%; activities in the field of health and social services - 8.6%; professional, scientific and technical activities - 8.4% education – 7.2%; activities of hotels and public catering enterprises - 5.8%; wholesale and retail trade, repair of motor vehicles and motorcycles - 5.2%; real estate operations - 4.6%; administrative activities and related additional services – 4.1%; public administration and military security; social security – 2.9%.

By the end of October 2024, the need for employees declared by employers to the Employment Service amounted to 46042 vacancies, the share of vacant jobs in working professions was 63.8%.

In October 2024, as in the same period in 2023, programmers, doctors, managers, designers, technologists, and economists remain the most in-demand employees among the top ten specialists in short supply. Compared to the same period last year, the rating of programmers and managers in the top ten shortage specialists increased, the rating of designers, technologists and economists decreased, and the rating of doctors remained unchanged. In October 2024, new positions of employees appeared in the ranking of sought-for specialists: foremen, engineers, accountants and state tax inspectors.

**TABLE 1. St. Petersburg enterprises' demand for workforce, January 2023-October 2024**

| Month        | Demand for workforce reported to the Employment Service, thous. people | Number of unemployed people per 1 vacancy |                            |   |
|--------------|--|---|----------------------------|---|
|              |  | persons                                   | In % to the previous month | In % to the same month of the previous year |
| January 2023 | 15.1   | 1.1                                       | 137.5                      | 122.2                                       |
| February     | 15.1   | 1.1                                       | 100                        | 122.2                                       |
| March        | 19.9   | 0.9                                       | 81.8                       | 100   |
| April        | 20.9   | 0.8                                       | 88.9                       | 72.7  |
| May          | 25.7   | 0.7                                       | 87.5                       | 77.8  |
| June         | 26.2   | 0.7                                       | 100                        | 77.8  |
| July         | 24.5   | 0.6                                       | 85.7                       | 75.0  |
| August       | 24.3   | 0.6                                       | 100                        | 66.7  |
| September    | 51.6   | 0.3                                       | 50                         | 33.3  |
| October      | 57.8   | 0.3                                       | 100                        | 50.0  |
| November     | 60.1   | 0.3                                       | 100                        | 37.5  |
| December     | 51.5   | 0.3                                       | 100                        | 37.5  |
| January 2024 | 51.2   | 0.3                                       | 100                        | 27.3  |
| February     | 54.1   | 0.2                                       | 66.7                       | 18.2  |
| March        | 52.5   | 0.2                                       | 100                        | 22.2  |
| April        | 56.5   | 0.2                                       | 100                        | 25.0  |
| May          | 59.0   | 0.2                                       | 100                        | 28.6  |
| June         | 51.9   | 0.2                                       | 100                        | 28.6  |
| July         | 50.1   | 0.2                                       | 100                        | 33.3  |
| August       | 44.6   | 0.3                                       | 150                        | 50.0  |
| September    | 49.3   | 0.3                                       | 100                        | 100   |
| October      | 46.0   | 0.3                                       | 100                        | 100   |

In October 2024, as in the same period last year, among the specialists of working specialties that fell into the top ten in short supply, the most popular are turners and mechanics of mechanical assembly works. Compared to the same period in 2023, the rating of mechanical assembly locksmiths in the top ten shortage specialists increased, while the rating of turners remained unchanged. In October 2024, new professions of workers appeared in the rating of scarce specialists: finishers of materials and finished products, car repair fitters, tractor drivers, electrical fitters for power networks and electrical equipment, installers, car drivers, installers of radio-electronic equipment and devices, and operators of machine tools with software control (<http://ktzn.gov.spb.ru/analiticheskaya-informaciyaanaliticheskaya/>).

In October-December 2024, more than 548000 local job seekers entered the St. Petersburg labor market. This is 22% more than their last year's activity (17% higher than at the end of 2022, 30% higher than in 2021), according to analysts of the recruitment service hh.ru. In their opinion, it is much easier for St. Petersburg residents to change jobs than before.

IT specialists are most actively looking for work in St. Petersburg - they posted 17% of the total resumes number (more than 90 thousand new resumes). In second place in terms of the number of people who want to find a job before the holidays is the sales sector (86 thousand candidates). In third place - applicants from the service sector (more than 70 thousand resumes). In addition, in the top by the number of applicants - builders, marketers (about 70 thousand new candidates in each of these areas), as well as workers (more than 65 thousand applicants). Before the New Year in St. Petersburg, IT specialists are looking for work more actively than others - they posted 17% of the total resume volume (more than 90 thousand new resumes). In second place in terms of the number of people who want to find a job before the holidays is the sales sector (86 thousand candidates). In third place - applicants from the service sector (more than 70 thousand resumes). In addition, in the top by the number of applicants - builders, marketers (about 70 thousand new candidates in each of these areas), as well as workers (more than 65 thousand applicants).

The number of offers from employers also increased by the end of the year — up to 105 thousand new vacancies, which is 4% more than at the end of 2023. Companies began to increase demand for some employee positions (couriers, order pickers, drivers, waiters, movers, cleaners, administrators). At the same time, if we compare the current situation with the need for personnel at the end of 2022, we will see that now local employers are looking for employees more often than in 2022. Personnel are now needed by 51% more than at the end of 2022. Regarding the end of 2021, the need

for personnel is also high: at the moment, St. Petersburg companies are 24% more in need of personnel than three years ago (hh.ru).

Compared to last year, the need for employees in a number of industries has significantly decreased — most of all, in manufacturing (by 30%), in housing and utilities (by 63%) and in transport (by 50%). Last year, these industries were among the leaders in the number of vacancies, and manufacturing still remains the leading industry. During the year, the number of vacancies increased most significantly in construction (+25%), light industry (+44%).

([https://www.rbc.ru/spb\\_sz/19/12/2024/67640dff9a7947030f4344ed](https://www.rbc.ru/spb_sz/19/12/2024/67640dff9a7947030f4344ed)) By the end of October 2024, 13.4 thousand non-employed citizens were registered in state institutions of the employment service of the population (Table 2). In October 2024, 68.7% of those registered with the Employment Service were officially recognized as unemployed.

The State Employment Service of St. Petersburg registers employed and unemployed citizens who have applied for a suitable job. At the end of October 2024, their total number was 15020 people (at the end of October 2023-17,492 people). In accordance with the labor legislation of the Russian Federation, employed citizens include those who have a job and earnings, as well as full-time students and those who are serving in the service. Unemployed citizens include citizens who do not work in the economy and are not engaged in any type of income-generating activity (with the exception of students). Persons of working age who are unemployed and registered with the Employment Service in order to find a suitable job are considered unemployed (for the procedure and conditions for recognizing citizens as unemployed, see Article 3 of the Law of the Russian Federation No. 1032-1 of 19.04.1991).

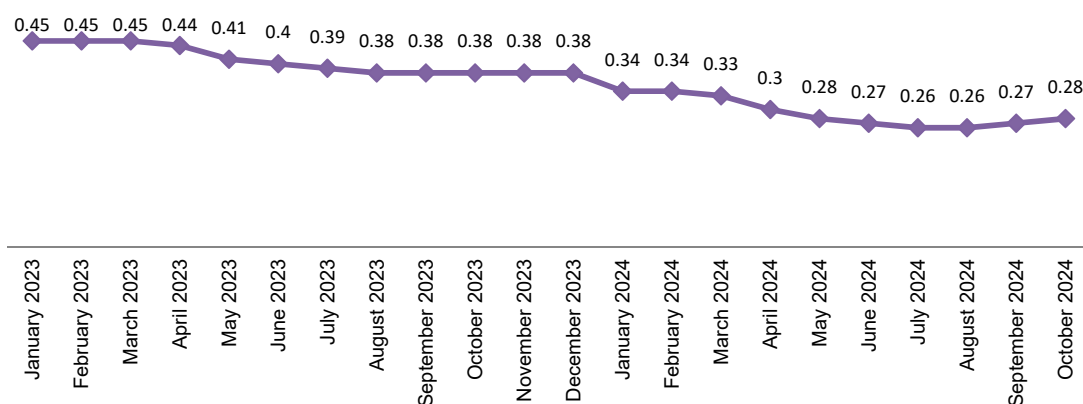
In October 2024, 9.2 thousand people were registered as unemployed, including 7.3 thousand people who received unemployment benefits. In October 2024, 2.8 thousand people received the status of unemployed (0.3 thousand people or 11.8% more than in October 2023). The amount of employment of unemployed people in October 2024 was 0.2 thousand people or 14.1% less than in the same period in 2023, and amounted to 1.0 thousand people.

The number of unemployed citizens at the end of October 2024 was 9205, including women — 67.9%; young people aged 16-29 — 8.4%; citizens of pre-retirement age - 18.6%; disabled people - 11.2% (at the end of October 2023, the number of unemployed was 11,784 people). (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

In the third quarter of 2024, 18.2% of those employed at large and medium-sized enterprises in the city worked part-time or were idle.

**TABLE 2. Changes in the number of officially registered unemployed people in St. Petersburg, January 2023 - October 2024**

| Month        | Number of unemployed people registered at the Employment Service | Those with the status of an unemployed person |                     |  |
|--------------|--|---|---------------------|--|
|              |  | '000 people                                   | % to previous month | % to the same month of the previous year |
| January 2023 | 17,1   | 14,0  | 92,4                | 68,8                                     |
| February     | 17,1   | 13,9  | 99,2                | 76,7                                     |
| March        | 17,5   | 13,8  | 99,3                | 83,3                                     |
| April        | 17,3   | 13,6  | 98,8                | 77,3                                     |
| May          | 17,7   | 12,7  | 93,1                | 72,3                                     |
| June         | 17,2   | 12,3  | 97,0                | 69,7                                     |
| July         | 15,9   | 11,9  | 97,0                | 70,1                                     |
| August       | 15,4   | 11,6  | 97,3                | 68,8                                     |
| September    | 15,7   | 11,9  | 102,2               | 69,4                                     |
| October      | 15,9   | 11,8  | 99,3                | 74,0                                     |
| November     | 15,4   | 11,8  | 100,4               | 77,6                                     |
| December     | 13,8   | 11,7  | 99,2                | 77,4                                     |
| January 2024 | 13,4   | 10,7  | 90,9                | 76,1                                     |
| February     | 13,0   | 10,6  | 99,3                | 76,3                                     |
| March        | 12,6   | 10,2  | 95,9                | 73,6                                     |
| April        | 12,1   | 9,8   | 96,2                | 71,7                                     |
| May          | 12,6   | 9,3   | 94,7                | 73,0                                     |
| June         | 12,2   | 8,9   | 95,7                | 72,0                                     |
| July         | 11,7   | 8,6   | 96,8                | 71,8                                     |
| August       | 12,0   | 8,6   | 99,7                | 73,7                                     |
| September    | 12,9   | 8,7   | 102,2               | 73,7                                     |
| October      | 13,4   | 9,2   | 105,3               | 78,1                                     |

**FIGURE 1. The level of registered unemployment in St. Petersburg, % of the economically active population**

According to Rosstat, in July-September 2024 in St. Petersburg, the unemployment rate (according to the methodology of the International Labor Organization) was 1.5% of the economically active population. St. Petersburg had one of the lowest levels of unemployment among the constituent entities of the Russian Federation (in the Northwestern Federal District – 2.1%, in Moscow – 0.9%, in the Russian Federation – 2.4%).

The registered unemployment rate (the ratio of the number of registered unemployed to the labor

force on average for 2023) at the end of October 2024 was 0.28% (at the end of October 2023, this indicator was 0.38%) ([www.rspb.ru](http://www.rspb.ru)) (figure 1). This is the lowest indicator among the regions of the Northwestern Federal District.



### 3. PERSONAL INCOMES AND EXPENDITURES

#### PRICES

In January-October 2024, prices in the consumer sector of the St. Petersburg economy increased by 5.8%.

Consumer price growth in January-October 2024 in St. Petersburg was 0.8% less than the national average. In October 2024, consumer prices increased by 0.4% (Figure 2).

In January-October 2024, in St. Petersburg, tariffs for paid services to the population increased by 7.7%.

The growth of prices for paid services in St. Petersburg in January-October 2024 was 2.2% lower than the national average. Prices for paid services decreased by 0.2% in October 2024.

In January-October 2024, prices for food products and non-food products increased by 4.3% and 5.7%, respectively. The growth of food prices in St. Petersburg in January-October 2024 was

1.5% lower than the national average, and of non-food prices - 1.0% higher than the national average.

Prices for foodstuff in October 2024 in St. Petersburg increased by 0.5%, for non-food products by 0.9%.

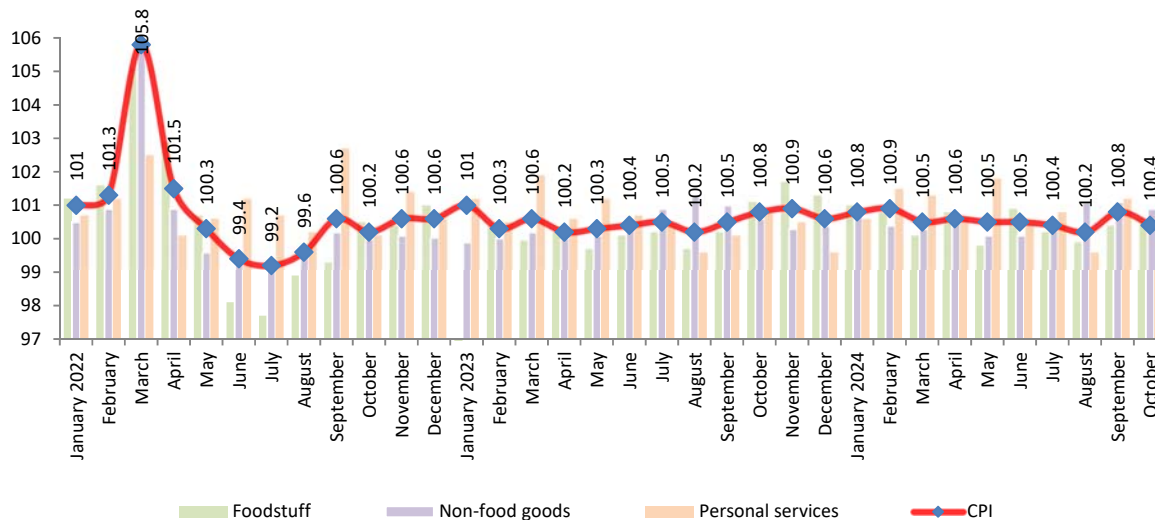
In October 2024, there was an increase in prices for butter and fats (by 5.9%), dairy products (by 1.7%), confectionery (by 1.4%), fish (by 1.0%), cheeses (by 0.6%), alcoholic beverages (by 0.5%), cereals and legumes (by 0.4%), fruit and vegetable products (by 0.3%),

Lower prices were observed for bread and bakery products (by 1.2%), sausage products (by 0.9%), meat and poultry (by 0.6%).

In October 2024, there was a drop in prices: for salt - 6.7%, canned fruit and berry products for baby food - 5.8%, black tea - 3.3%, sour cream - 2.9%, chilled and frozen butchered salmon - 2.7%, natural and canned vegetables - 2.1%.

Among non-food products in October 2024, in St. Petersburg there was an increase in prices for shoes (by 2.9%), haberdashery (by 2.3%), perfume and cosmetics (by 1.2%), electrical goods (by 0.9%), stationery, clothing (by 0.7%), medicines (by 0.6 furniture (by 0.3%), tobacco products (by 0.2%), hosiery, fabrics (by 0.1%).

**FIGURE 2. The dynamics of the consumer price index in January 2022 - October 2024, % to the previous month**



**TABLE 3. The dynamics of real incomes in St. Petersburg, for 4 quarters of 2023, 2 quarters of 2024, %**

|         | Real Incomes              |   |
|---------|---------------------------|---|
|         | % to the previous quarter | % to the corresponding month of the previous year |
| 2023 Q1 | 88,6                      | 102,8   |
| Q2      | 109,1                     | 110,9   |
| Q3      | 99,5                      | 103,3   |
| Q4      | 105,4                     | 99,1  |
| 2024 Q1 | 97,4                      | 111,5   |
| Q2      | 104,6                     | 106,9   |
| Q3      | 98,1                      | 109,3   |

Construction materials fell in price (by 0.4%), so did paper goods (by 0.2%), detergents and cleaning products (by 0.1%).

In October 2024, payments for electricity, gas, housing repair fees, operating costs, maintenance and major repairs, fees for cold and hot water supply, and sanitation remained unchanged.

In October 2024, air travel prices fell by 13.3%, services in the field of foreign tourism - by 10.4%, excursion services - by 4.5%, hotel services - by 3.8%. The fee for using consumer credit increased by 16.7%, the fee for sending a simple parcel inside Russia weighing 1-2 kg – by 10.5%, washing in the bath in the general department became more expensive by 3.5%, spa and wellness services - by 2.8%, travel in long – distance trains – by 2.2%.

In January-October 2024, gasoline prices increased by 8.3%, while diesel fuel prices - increased by 5.5%. In October 2024, gasoline prices increased by 0.7% and diesel fuel prices increased by 0.4%

#### PERSONAL INCOMES AND EXPENDITURES

The volume of monetary income of the population in the third quarter of 2024 amounted to

1430.4 billion rubles. In real terms, income calculated based on the consumer price index increased by 9.3% compared to the Q3 of 2023. Monetary expenditures of the population in Q3 of 2024 amounted to 1366.3 billion rubles and in nominal terms increased by 10.3% (Table 3).

Real accrued wages calculated based on the consumer price index in September 2024 amounted to 101.3% compared to August 2024, and 103.2% compared to September 2023.

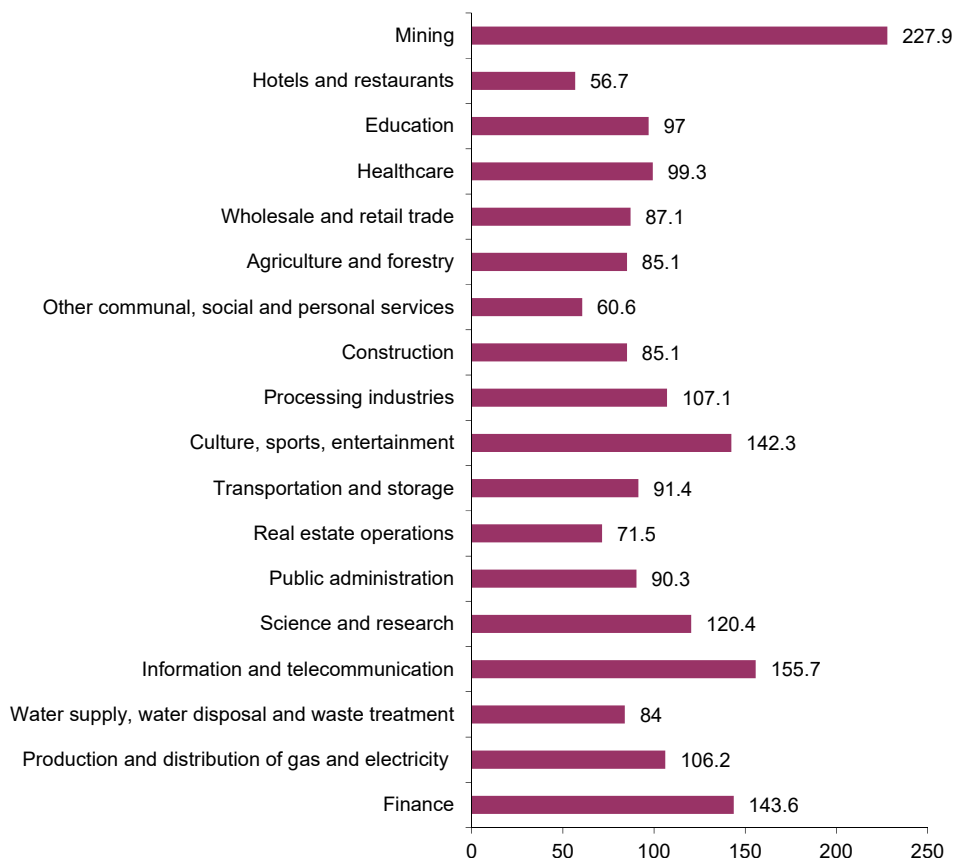
The average nominal salary accrued in St. Petersburg for September 2024, was 101960 rubles. The average nominal salary of Russian citizens in September 2024 was 17.3% less than in St. Petersburg and amounted to 84324 rubles.

The average median salary in St. Petersburg in September of this year was 77420 rubles per month.

#### DIFFERENTIATION OF INCOMES AND SALARIES IN ST. PETERSBURG

The gap between the highest salary (mining) and the lowest (hotel and restaurant activities) in June 2024 was 8.2 times, compared to 4.2 times in March 2024 (Figure 3).

**FIGURE 3. Inter-industry differentiation of average salary in September 2024 in St. Petersburg, % of the average level (average salary = 100%)**



The highest wages in June 2024 were paid in the mining industry (the salary of employees in this industry was 2.02 times higher than the average salary in St. Petersburg).

In June 2024, the average salary for employees in St. Petersburg was significantly higher than the average salary for employees in the field of information and communication (by 43.6%), financial activities (by 35.2%), cultural activities (by 33.2%), and scientific and technical activities (by 16.6%).

And the lowest wages were paid to those employed in hotels and restaurants (49.6% of the av-

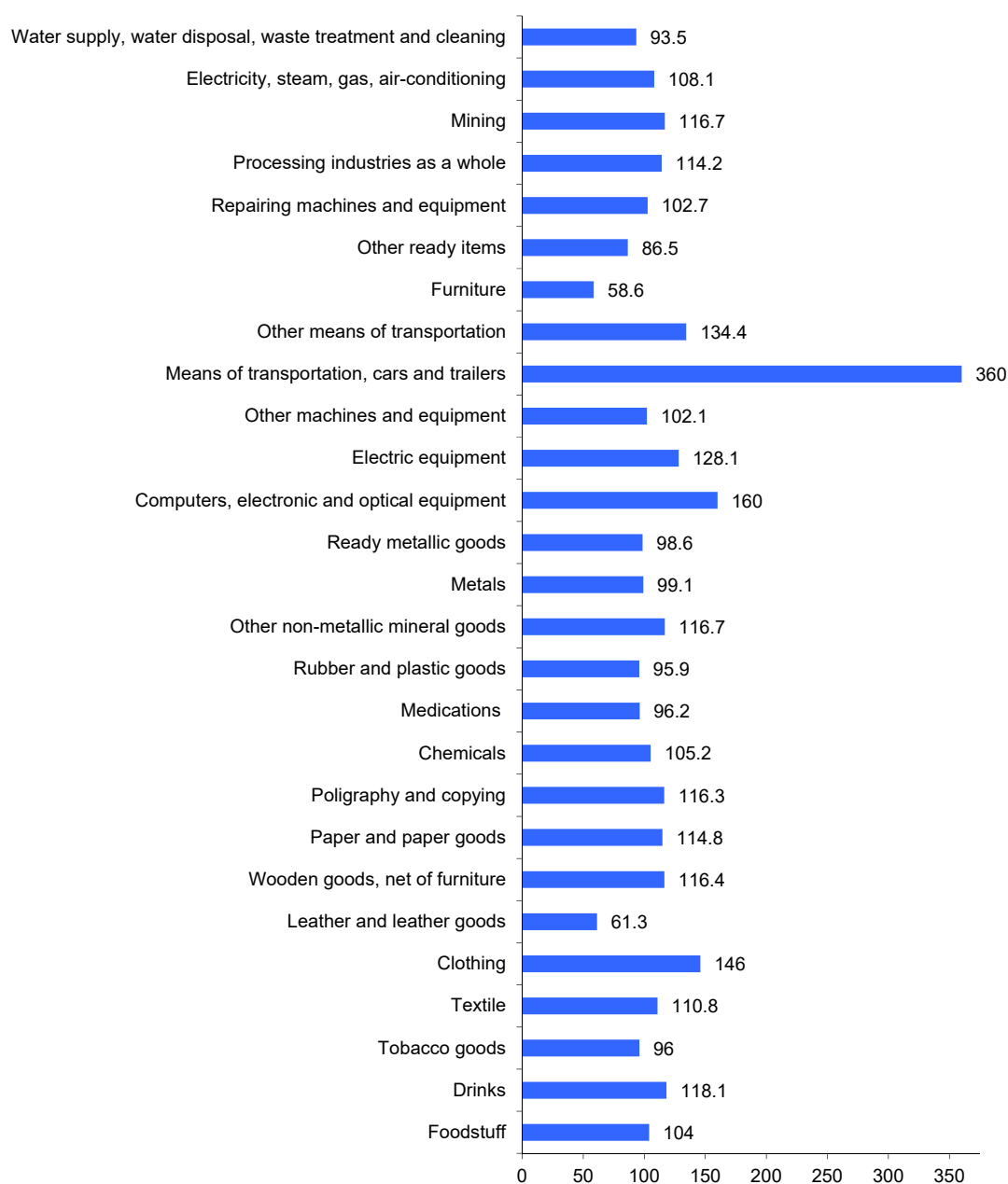
erage salary), in the provision of other public, social and personal services (55.5% of the average salary).



#### 4. INDUSTRY

The index of industrial production in St. Petersburg in January-October 2024 compared to January-October 2023 was 112.7%, in October 2024 compared to October 2023 -119.2%.

**FIGURE 4. Industrial production index by industry, January-October 2024 to January-October 2023**



In St. Petersburg, a SPAWN production facility has opened, which processes waste using mushroom mycelium. This is the first in Russia has a similar production facility. The technology was developed by Daria Tokareva, a finalist of the national award "Russia — the Land of Opportunities". The production facility is designed for processing up to 8 tons of waste per month and allows you to create functional products (building materials and interior items) in the process of processing cellulose-containing composite waste using mushrooms). The first batch of goods made from recycled waste will be released in winter 2025. ([www.gazeta.ru](http://www.gazeta.ru) 24.11.2024).

At the site of the former Scania-MAN plant in St. Petersburg, the assembly of new Russian heavy trucks designed for the commercial market under the BAZ brand has begun. The new civilian BAZ is a 6x6 heavy duty truck with fully independent spring suspensions. Almost all the components are Russian-made. The former site of Scania-MAN was renamed the 'Romanov' plant, its founders are not disclosed. In the future, it is planned to produce a whole family of all-wheel drive trucks with the number of axles from two to four (<https://news.drom.ru> 12.11.2024).

The pharmaceutical company "Vertex" has implemented a project to create a new shop for the production of hormonal drugs. The workshop area is almost 4 times larger than the existing production of hormonal drugs of the company and is located on 1700 sq. m. According to the plan, investments in the project will exceed 870 million rubles. The sites of the new hormone shop are located in the building of the third stage of the company's pharmaceutical complex at the Novoorlovskaya site of

the Saint Petersburg SEZ (<https://t.me/vertexspbru/309> 01.11.2024).



## 5. FINANCE

In January–September 2024, the net financial result (profit minus loss) of the city organizations amounted to 1260.9 billion, which is 38.8% less than in the corresponding period of 2023.

In January–September 2024, the share of unprofitable organizations was 21.9%. Compared to January–September 2023, the number of unprofitable organizations increased by 95 units or by 12.5%, and the amount of loss increased 2.1 times.

According to operational data of the Federal Tax Service for St. Petersburg in January–October 2024, the budget system received taxes, fees and other mandatory payments in the amount of 1849 billion rubles, which in nominal terms is 9.1% more than in January–October 2023.

According to the Finance Committee of St. Petersburg, in January–September 2024, revenues of the consolidated budget of St. Petersburg amounted to 932.4 billion rubles, which in nominal terms is 12.8% less than in January–September 2023, and expenditures of the consolidated budget amounted to 850,6 billion rubles, which is 15.7% more than in the same period last year.

### STATE DEBT

The information on the structure of the state debt as of December 1, 2014 is presented in tables 4 and 5.

**TABLE 4. St. Petersburg's state debt structure as of December 1, 2024**

|   | mln rubles |
|---|------------|
| State domestic debt, including:   | 72 915.7   |
| Bonds   | 43 706.1   |
| Budget loans from other budgets of the budgetary system of the Russian Federation | 29 209.6   |
| State external debt   | 0.0        |
| TOTAL state debt of St. Petersburg  | 72 915.7   |

Source: St. Petersburg Finance Committee

**TABLE 5. State debt service expenditures of the budget of St. Petersburg, as of December 1, 2024 (mln rubles)**

| Name  | Updated plan for 2024 | Executed on 01.12.2024 |
|---|-----------------------|------------------------|
| Expenses for servicing the state domestic debt                | 4 934                 | 4 457.2                |
| Total expenses for servicing the state debt of St. Petersburg | 4 934                 | 4 457.2                |

Source: St. Petersburg Finance Committee

## 6. CITY AFFAIRS

### BEAUTIFICATION, RESTORATION, CAPITAL REPAIRS

The Ministry of Culture of the Russian Federation has identified a new contractor for the restoration of the Exchange building on the spit of the Vasiliyevsky Island (the company's name was not disclosed, but the results of the competition were announced in early December). The total approved cost of the works is 1.39 billion rubles, and the deadline for their completion is October 30, 2026. The contractor will have to restore the foundations, enclosing structures and spacer systems, wooden structures and parts, and repair cultural heritage elements. Earlier, in June 2024, the reconstruction of the building was transferred to the Ministry of Culture of the Russian Federation (previously the State Hermitage Museum was responsible for the renovation of the building), and in September 2024, the contract with the previous contractor, Gazstroyproekt, was terminated. *(Based on the materials of Vedomosti)*

According to the Government of the Russian Federation, the restoration of the St. Petersburg State Conservatory named after Rimsky-Korsakov ends before the end of 2024. To date, work on the installation of engineering systems, interior decoration of premises, restoration of facades has been fully completed, and commissioning works are being completed. In total, 13.6 billion rubles were allocated from the federal budget for the restoration of the conservatory in 2020-2024. *(According to TASS materials)*.

In 2025, about 14 billion rubles will be allocated for the restoration of historical buildings in St. Petersburg. Funding is provided in the budget of the Committee for State Control, Use and Protection of Historical and Cultural Monuments. The program, in particular, involves the restoration of 40 facades of buildings located on the Nevsky Prospekt, as well as the buildings of the General Staff and the headquarters of the Guards Corps. *(Based on materials of Rosbalt)*

Works have begun on restoring the historic interiors of the Radio House. The works are being commissioned by VTB and will continue until the end of 2026. After completion, the building will have a multifunctional cultural center consisting of the main concert hall, rehearsal and dance halls, lecture halls, a cinema and a theater studio. The project provides for major structural repairs, renewal of engineering equipment, restoration of elements of front and courtyard facades, as well as interior spaces. *(Based on the materials of the "Big City")*

On November 15, the Governor of St. Petersburg replaced the head of the Beautification Committee. Instead of Vasily Ponidelko, this position was taken by the former head of the Kalininsky district Sergey Petrichenko *(Based on Interfax materials)*

### TRANSPORT, ENERGY AND WATER SUPPLY

Passenger traffic at Pulkovo Airport in January-October 2024 amounted to 17.9 million passengers. During the period, 14.3 million passengers were transported on domestic flights via Pulkovo, and 3.6 million passengers on international flights. The most popular domestic destinations in addition to Moscow were Sochi, Kaliningrad, Yekaterinburg, Kazan and Novosibirsk. Among the most popular foreign destinations are Antalya, Istanbul, Minsk, Dubai, Tashkent and Samarkand. The largest increase in international traffic volume occurred in China (207%). Passenger traffic also increased on flights to Uzbekistan (25%), the United Arab Emirates (20%), Turkey (17%), and Belarus (16%). At the end of June, Uzbekistan Airways launched regular flights from Pulkovo to Karshi (Uzbekistan). The leaders in terms of traffic volume in 2024 among Russian airlines were Rossiya, Pobeda and Smartavia, and among foreign airlines — Turkish Airlines, Uzbekistan Airways and Belavia. *(Based on the materials of VVSS LLC)*

In January-October 2024., St. Petersburg transport organizations transported 18.7 million tons of cargo (9.5% lower than in January-October 2023.) and 570.8 million passengers (6.7% higher than in the same period in 2023.). At the same time, cargo turnover amounted to 3167 million ton-km (6% lower than in January-October 2023). Passenger turnover is 4,055 million pass-km (6% higher than in the same period of 2023.). A significant reduction in cargo turnover is still associated with a decrease in container cargo transshipment through the Large Port of St. Petersburg. A neutral trend in January-October 2024. is observed in relation to road safety in the city. The number of road accidents in January-October 2024., 3,324, was 0.7% lower than in the same period in 2023. At the same time, the number of road accidents involving children under 16 years of age in January-October 2024 was 2.4% lower than in January-October 2023. *(According to Petrostat)*

### MAJOR URBAN PROJECTS

The administration of St. Petersburg will allocate 30 billion rubles to AO Pulkovo Airport for the construction of the Moscow-Saint Petersburg high-speed railway. In accordance with the state program "Development of the transport system of St. Petersburg", the company will represent the city in the concession project for the construction of the highway (becoming a shareholder of the management company OOO "HSR Two Capitals") and in

2025-2027 will annually receive 10 billion rubles from the city budget (According to Business Petersburg).

The operator of Pulkovo Airport, OOO Northern Capital Air Gate, estimates the volume of investment in the construction of the second stage of Pulkovo Airport at 130 billion rubles. The second stage includes three phases, the first of which includes the construction of new infrastructure for domestic flights, the second - the construction of infrastructure for international destinations, the third - the construction of a new terminal with a further increase in passenger traffic. *(Based on Interfax materials)*



## 7. REAL ESTATE

### HOUSING AND CIVIL CONSTRUCTION

According to the Construction Committee, since the beginning of 2024, 2.4 million square meters have been commissioned in St. Petersburg, which includes the construction of apartment buildings and individual residential objects: 2.2 million square meters in apartment buildings and more than 138 thousand square meters of residential houses. In October, the most buildings were built in the Moskovsky district - 94355 sq. m (1 building, 1580 apartments). In November, 162868 sq. m were built, the Vasileostrovsky district became the leader (59726 sq. m). According to the results of 11 months, almost 950 houses were built in the city. The scale of housing commissioning shows steady growth, which is associated with active development of territories in different districts of the city. Recall that the figure announced with the Ministry of Construction for 2024 is 2 million 650 thousand square meters.

A working meeting between the head of the Ministry of Construction of the Russian Federation I. Fayzullin and the Governor A. Beglov took place within the framework of the All-Russian Forum of capital repairs and operation of housing stock, where regional operators of capital repairs of common property of apartment buildings gathered. A. Beglov said that a large-scale regional program of capital repairs of apartment buildings is being implemented in St. Petersburg. It includes more than 23 thousand residential buildings. In 2024, about 8 billion rubles were allocated for major repairs. One of the main tasks of this year was the overhaul of houses on Nevsky Prospekt. This is a special project for the city. During the first year of the program, 40 facades and 30 roofs were repaired.

Currently, 522 apartment buildings with an area of 7.6 million square meters are under construction in St. Petersburg.

A. Beglov also told the minister about the preparation of the city's housing stock for winter. Today, the Capital Repair Fund is actively introducing new materials and technologies, in particular, roof insulation, which prevents the formation of icicles and ice. In preparation for the heating season, the foundation repaired 267 heating systems and installed individual heating points in 140 houses. (Ministry of Construction).

On December 11, the Union of Construction Associations and Organizations summed up the results of the industry in the St. Petersburg agglomeration within the framework of the Annual Congress of Builders (nsp.ru). Governor of St. Petersburg A. Beglov noted that since the beginning of the year, developers have commissioned 2.4 million square meters of housing, at the same time providing new residents with kindergartens, schools and clinics. One hundred social facilities will be built in 2024.

### TERRITORIAL DEVELOPMENT AND REGULATION

As reported on the website of the Ministry of Construction, on 28.11.2024, the Government of the Russian Federation has amended the Regulation on the recognition of apartment buildings in emergency, specifying the grounds for identifying such buildings. The updated rules will eliminate subjectivity in assessing the technical condition of housing, and will allow housing that needs it to be resettled as a matter of priority. Changes to the technical condition survey performed by specialized organizations will make it more detailed. The procedure for recognizing a house as an emergency remains the same. The changes relate only to the procedure for identifying the grounds for recognizing a house as an emergency, as well as justifying the established emergency category of its technical condition.

Ishat Shagiakhmetov, General Director of the Territorial Development Fund, explained that according to the updated rules, the reason for declaring a house unfit for habitation will be the emergency condition of the house as a whole, not of individual load-bearing structures. "Conclusions about the emergency situation of the house will need to be confirmed by verification calculations corresponding to GOST. However, a simplified procedure was established for one- and two-story houses. Such houses are quite simple in design terms, so conclusions about their state can be made without conducting complex and expensive studies."

Only specialized organizations will be able to conduct house surveys. At the same time, the conclusion on the emergency situation of the house must necessarily be certified by a specialist who is in the national register of specialists in the field of engineering surveys and architectural and construction design.

According to the Ministry of Construction's website [minstroy.gov.ru](http://minstroy.gov.ru), a meeting of the Federation Council Committee on the Federal System, Regional Policy, Local Self-Government and Northern Affairs was held in the Federation Council. The main topic was summing up the preliminary results of the activities of the public law company "Territorial Development Fund". This year, the program of resettlement of citizens from dilapidated housing, recognized as such before January 1, 2017, is coming to an end. From 2019, out of 12.7 million sq. m. more than 745 thousand people were relocated from emergency homes. 69 regions have fully met their targets.

Another key area of work is the modernization of municipal infrastructure. Currently, 588 activities have already been completed and 963 km of networks have been put into operation.

In addition, work is being completed to restore the rights of affected shareholders. Thanks to the joint work of the Ministry of Construction of the Russian Federation, the Foundation and the constituent entities; since 2018, the rights of more than 245 thousand citizens have been restored.

One of the most popular mechanisms for implementing infrastructure projects for the regions is infrastructure budget and special budgetary loans. So, with the help of the infrastructural budget credits, 286 objects have already been completed, 1716 public transport units have been delivered, and about 900 km of networks have been updated. Using special treasury credits, 18 events have been completed, almost 6 thousand buses have been delivered, and about 100 km of networks have been updated.

State Secretary - Deputy Minister of Construction and Housing and Communal Services of the Russian Federation Yury Mutsenek highlighted the main tasks that the Fund faces in the near future: activities to reduce uninhabitable housing stock, promote the modernization of municipal infrastructure facilities, restore the rights of shareholders, monitor the implementation of infrastructure projects financed using infrastructure budget and special treasury loans, carry out the following activities: related to the integrated development of territories. In particular, for the integrated development of territories, it is necessary to make changes to the legislation that will allow regulating the issue of implementing housing and communal services, simplify the urban planning procedure for determining the boundaries of housing and communal services, and fix the possibility of a person who built an infrastructure object in the housing and communal services to continue its operation.

The Ministry of Construction of the Russian Federation has prepared a draft federal law "On Amendments to the Urban Planning Code of the Russian Federation". The demand for master plans for Russian regions is related to the need to expand

existing documents on urban development activities in terms of territorial planning.

Legislative consolidation of the concept of a "master plan" is primarily necessary for the implementation of the new national project "Infrastructure for Life", aimed at achieving the national goals outlined by the President of Russia in the May decree, according to which 200 master plans of cities, agglomerations and settlements will be developed.

As Sergey Muzychenko, Deputy Minister of Construction and Housing and Communal Services of the Russian Federation, noted: "The draft law is seen as a tool that can "reset" the development of settlements and eliminate the scenario when the master plan is just a set of beautiful projects with visualization that have nothing to do with reality and, most importantly, real, financially supported opportunities for implementing such measures." The master plan is proposed to be considered as a single document, which optimizes the composition, content and procedure of preparation. The requirements are unified and simplified to reduce the time and procedures for its preparation.

Thus, the master plan is an optimized plan that contains three elements: an element of strategic planning, an element of territorial planning, and an element of urban zoning. It is expected that the document will also take into account the need for detailed elaboration of individual measures, for example, for the reconstruction of the city center, its individual districts, as well as the development of public spaces. Currently, the draft law published on the Federal Portal of draft Regulatory Legal Acts is at the stage of public discussion. Its final version will be formed based on the results of passing regulatory procedures.



## 8. INVESTMENT PROJECTS

According to Petrostat, the volume of investments in fixed assets by the city's enterprises in January-September 2024 amounted to 899.6 billion rubles, which is 19.3% higher than last year. The specific structure of investment for this period is presented as follows: the largest share of capital investments was made in machinery and equipment (including household appliances). inventory and other objects) - 52.8%; buildings (except residential) and structures - 29.5%; intellectual property objects - 7.6%; residential buildings and premises - 8.5%. The sources were own funds (63.5%) and attracted funds (36.5%), of which 19.2% came from the budget, including 13.8% from the budgets of the constituent entities of the Russian Federation

**The Teremok chain launches a project offering specialty coffee.**

As part of the project, in cooperation with Sibaristika, a major Russian coffee buyer, the

equipment for coffee preparation will be updated, new blends will be introduced, and coffee preparation processes will be optimized. The company invests more than 45 million rubles in the development of the project, funds are invested in the purchase of equipment, as well as training of personnel. New equipment, including professional coffee machines with individual settings, will be installed in all points of St. Petersburg.

In addition, Teremok plans to open seven new outlets in St. Petersburg, three of which will start operating before the end of the year, the volume of investment in the launch of the first three planned establishments will amount to 194 million rubles. The new outlets will operate under the "smart restaurant" system with an autonomous digital dressing room, automatic climate and lighting control. Each restaurant will have a pastry shop.

**St. Petersburg pharmaceutical manufacturer Solopharm (GrotexLLC) launches a new plant in the Krasnogvardeysky district of the city**

The company will be able to produce up to 1.5 million packages of soft dosage forms — gels, ointments and creams-per year. The site is equipped with one production line. It provides a full production cycle—from the synthesis of the active pharmaceutical substance (API) to the release of the finished dosage form. At the moment, the production of the first drug, Solosorb, has already been launched. Investments in the launch amounted to about 700 million rubles.

**It is planned to open a multifunctional sports complex in the building of the Assay Chamber at 51 Griboyedov Canal.**

The complex will include swimming and rowing pools, gyms and sports halls, as well as a medical office. During the construction, the historical facade will be preserved and the historical fence on the Griboyedov Canal side will be restored.

Currently, the foundation, walls and columns of the basement of the new building have been completed. The historic facade wall has been cleared and protected from moisture. Reconstruction is carried out on extra-budgetary funds.

**First Basis Group of Companies to build 'Industrial HUB' complex in Krasnogvardeysky district**

The 'Industrial HUB' will include four blocks designed to accommodate offices, production facilities, warehouses and showrooms with 40 parking spaces in each.

The complex is developed using light industrial technology, which combines different functions. This model allows flexible adaptation of premises to meet the business needs of residents. The total investment in the project is estimated at 1.6 billion rubles.





## ***GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG***

This analytical overview is a publication of the International Centre for Social and Economic Research "Leontief centre" and is issued 6 times per year in Russian and English since 1992.

Each issue (20-25 pages) contains, in concentrated form, statistics and information (incl. unpublished) describing the situation in the industry, urban infrastructure, the budget sphere, the progress of privatization and investment projects in St. Petersburg, as well as the standard of living and employment.

The review provides a unique opportunity for investors, entrepreneurs, scholars, public figures to regularly and quickly obtain information about the development of the city.

All editions of the overview are posted on the website <http://www.obzor.leontief.ru/>