

GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

July-September 2025 № 188



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1. CITY ADMINISTRATION

APPOINTMENTS, GOVERNMENT COUNCILS

Chairman of the Committee on Industrial Policy, Innovation and Trade appointed

In accordance with the decision of the Governor of St. Petersburg on August 11, 2025, A. Sitov was appointed Chairman of the Committee on Industrial Policy, Innovation and Trade. Prior to this appointment, he served at the same Committee as the First Vice-Chairman and Acting Chairman.

New Federal Inspector for St. Petersburg appointed

The new Inspector is Ye. Shvets. The appointment took place on August 15, 2025, in accordance with the order of the Plenipotentiary Representative of the President of Russia in the Northwestern Federal District. Throughout his career, Shvets worked in the law enforcement system. Since May 2019, he has been managing the activities of the Investigative Department of the Investigative Committee of Russia for the Republic of Karelia. The functions of the Federal Inspector include: monitoring the situation in the regions, monitoring the implementation of the presidential decisions, participating in inspections and the work of government bodies.

The Tariff Committee and the Energy and Engineering Support Committee got new heads

In accordance with the decision of the Governor of St. Petersburg, from August 26, 2025, A. Marukhin was dismissed from the post of Chairman of the St. Petersburg Tariff Committee. Temporary performance of the duties of the chairman was assigned to G. Safarov. On August 28, 2025, S. Protasov was appointed Chairman of the St. Petersburg Tariff Committee. Prior to this appointment, he headed the Committee on Energy and Engineering Support. A. Murovets, the First Deputy Chairman of the Committee on Energy and Engineering Support, was temporarily assigned the duties of the Chairman of the Committee on Energy and Engineering Support.

New heads of the administrations of Admiralteysky and Kolpinsky districts

In accordance with the decision of the Governor of St. Petersburg on September 3, 2025, D. Vakushin was appointed head of the Admiralteysky District. Previously, he held the position of deputy head of the district administration.

Starting from September 3, 2025, N. Gordey was appointed head of the Kolpinsky District Administration. Previously, he served as the First Deputy Head of the district administration.

New heads at medical agencies of the city

In accordance with the decision of the Governor of St. Petersburg on September 15, 2025, A. Sarana was appointed to the position of Chairman of the Health Committee. Prior to this appointment, he held the position of First Deputy chairman of this Committee for a long time, and from June 17, 2025, he temporarily served as Chairman. On September 15, 2025, D. Lisovets was appointed the Director of the Territorial Compulsory Health Insurance Fund of St. Petersburg (TFOMS). Previously, he held the position of Deputy Director of the TFOMS and temporarily served as the Director.

In the North-Western Federal District, the plenipotentiary representative of the President of Russia was replaced

In accordance with the Decree of the President of Russia on September 29, 2025, I. Rudenya was appointed to the post of Presidential Plenipotentiary Representative in the North-Western Federal District (NWFD). Prior to this appointment, he served as Governor of the Tver Region. He has been the head of this region since March 2016. The post of Presidential Envoy to the Northwestern Federal District became vacant after the departure of A. Gutsan, who became Prosecutor General of Russia on September 24, 2025.

A meeting of the Coordination Council for the Development of the Transport System of St. Petersburg and the Leningrad Region was held

The meeting was held on August 27, 2025, under the chairmanship of Deputy Prime Minister of Russia V. Savelyev, who chaired the meeting via videoconferencing. The Coordination Council was attended by the Governors of St. Petersburg and the Leningrad Region - A. Beglov and A. Drozdenko, representatives of federal executive authorities, heads of a number of major banks, construction and transport companies, and specialized committees of the city and region. The meeting participants discussed the preparation and implementation of major transport projects: the construction of the St. Petersburg-Moscow high-speed railway, the creation of a TPU in Kudrovo, the construction of a railway line to Sertolovo, etc.

LEGISLATION

The Charter of St. Petersburg has been amended

Based on the Law of St. Petersburg No. 419-76 of July 1, 2025, amendments were made to the Charter of St. Petersburg due to the need to bring certain provisions of the Charter into compliance

with federal legislation. This applies to the general provisions on the implementation of local self-government in St. Petersburg, the form of its implementation, the charters of an inner-city municipality, the interaction of local self-government bodies and state authorities in St. Petersburg, and some other issues.

Regional program for combating cardiovascular diseases approved

The order of the Government of St. Petersburg No. 11-rp dated July 9, 2025, has approved the regional program "Fight against cardiovascular diseases". The program implementation period covers 2025-2030. The program is aimed at reducing mortality from diseases of the circulatory system to 484.2 cases per 100 thousand population by 2030. According to the Health Committee of St. Petersburg, in 2024, the death rate from diseases of the circulatory system was 555.7 cases per 100 thousand population. The city has 14 regional vascular centers equipped with state-of-the-art equipment. Reducing mortality depends not only on the results of treatment of patients, but also on the prevention and early diagnosis of cardiovascular diseases. The main factors for preventing cardiovascular diseases are regular medical examinations (monitoring blood pressure and cholesterol levels), quitting bad habits, physical activity and proper nutrition.

In St. Petersburg, a ban was introduced on the work of foreign citizens as drivers of passenger taxis, rented passenger cars with a driver and couriers

The ban was established on the basis of the decree of the Governor of St. Petersburg No. 60-pg of July 28, 2025. The ban is valid until the end of 2025. It applies to foreign citizens who work on the basis of patents, in the field of passenger taxi and rented passenger cars with a driver. Business entities in this field of activity must bring the number of foreign employees they employ in accordance with the above-mentioned resolution within 3 months. The ban on couriers is established in accordance with the decree of the Governor of St. Petersburg No. 65-pg of August 11, 2025.

New procedure for issuing grants in the field of scientific and technical activities

Based on the Decree of the Government of St. Petersburg No. 644 of September 10, 2025, the Procedure for issuing grants of St. Petersburg in the field of scientific and technical activities was approved. Grants are provided on a gratuitous and non-refundable basis. The grants are intended to cover costs incurred in 2025 in connection with the production (sale) of goods, performance of works, provision of services in the implementation of scientific and technical activities, experimental developments, and applied scientific research. The

possibility of receiving grants is determined by the compliance of activities (research and development) with the areas listed in Article 4 of the Law of St. Petersburg of November 16, 2001. No. 752-97 "On grants of St. Petersburg in the field of scientific and technical activities".

New procedure for granting subsidies to reimburse part of the costs associated with the transportation of products

Based on the decree of the Government of St. Petersburg No. 665 of September 15, 2025, two documents were approved. The first one concerns the procedure for granting subsidies to industrial entities and agricultural producers to reimburse part of the costs associated with the transportation of agricultural and food products. The second document regulates the procedure for granting subsidies to industrial entities in order to reimburse part of the costs associated with the transportation of non-primary non-energy products. Both procedures apply to activities carried out in St. Petersburg in 2025.

MEETINGS AND COLLABORATIONS

St. Petersburg hosts the Third Latin American Festival

The festival events were held on August 23, 2025, on the territory of the Yusupov Garden on Sadovaya Street. The opening ceremony was attended by representatives of the city administration and the diplomatic corps of a number of Latin American countries. Residents of St. Petersburg and guests of the city had the opportunity to get acquainted with the culture and traditions of the peoples of Latin America. The first festival of Latin American countries was held in 2023 on the territory of Nikolskiye Ryady, the second-in 2024 in Sevkael Port.

XI International Forum of United Cultures held in St. Petersburg

The Forum events were held from September 11 to 13, 2025. The main theme of the forum is "Return to culture – new opportunities". The plenary session was held in the Grand Catherine Palace of the Tsarskoe Selo State Museum-Reserve. Russian President Vladimir Putin delivered a speech at the plenary session. Various forum events were held in the General Staff building, the Academic Chapel, the Alexandrinsky and Mikhailovsky Theaters, and the Museum of Theatrical and Musical Art. The forum was attended by state and public figures, employees of cultural institutions, scientists and experts from many countries of the world.

Two St. Petersburg information and business centers will start operating in the People's Republic of China

The centers will operate in the cities of Beijing and Shanghai. The agreement was signed

on September 12, 2025 in Smolny. The signing ceremony was attended by the Governor of St. Petersburg A. Beglov and Consul General of the People's Republic of China in St.-Petersburg L. Zhanhui. Information business centers of St. Petersburg are already operating in the Chinese cities of Qingdao and Nanning. The work of the centers is aimed at informing about the economic potential, investment climate and export opportunities of St. Petersburg enterprises. St. Petersburg business information centers abroad operate without budget funding. They provide consulting, marketing and other business services.



2. EMPLOYMENT

In June 2025, 1664 thousand people worked at large and medium-sized enterprises (excluding small businesses). In the structure of employees, 93.0% were full – time employees, 2.2% were part-time employees and 4.8% of the total number of employees were contracted, 48.2% of employees worked in small businesses.

Compared to the previous month, the number of full-time employees decreased by 0.5%, the number of part-time employees-by 2.4%, and the number of employees employed under temporary contracts increased by 1.7%,

In January-June 2025, the number of employees employed at these enterprises increased by 2.5% compared to the same period in 2024. The number of full-time employees increased by 2.1% over the same period. The number of part-timers increased by 1.3%, the number of employees working under contracts - by 9.9%.

In June 2025, transport and communications, manufacturing, education, healthcare, wholesale and retail trade accounted for the largest number of jobs replaced, while agriculture and forestry, hotels and restaurants, and other types of services accounted for the smallest number. 46% of all employees employed at large and medium-sized enterprises of the city worked in the public sector of the economy.

In April-June 2025, the number of economically active population (EAN) amounted to 3263 thousand people, including 3215 thousand employed and 48 thousand unemployed. Persons outside the labor force accounted for 1528.5 thousand people. During the period under review, the employment rate was 67.1% (the share of the number of employees in the total population aged 15 to 72 years), the level of economic activity – 68.1% (the share of the number of economically active population in the total population aged 15 to

72 years). (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

According to Petrostat, the number of employees scheduled for discharging in the second quarter of 2025 in organizations of St. Petersburg (excluding small businesses) amounted to 1054 people, or 0.06% of the total number of employees of organizations of St. Petersburg (excluding small businesses) in March 2025. At the same time, the number of employees required for vacant jobs at the end of the first quarter of 2025 in organizations of St. Petersburg (excluding small businesses) amounted to 152.8 thousand people.

In July 2025, the need of St. Petersburg enterprises for employees amounted to 45.1 thousand people (Table 1).

The labor market in St. Petersburg in the spring and summer of 2025 is characterized by an active increase in competition from job seekers, who have become more likely to look for high-paying jobs, while the overall need for personnel was reducing. There is an increase in requests for remote work and freelancing, especially among young people, as well as a shortage of personnel in the real sector, which is exacerbated by the growth of marketplaces and the outflow of qualified specialists. Real sector enterprises will have to compete for personnel through strong social packages or automation, and the share of temporary and part-time employment is growing in the service sector (<https://spb.superjob.ruspb.superjob.ru/>).

The greatest activity of applicants was observed in July 2025 (hh.ru) in the fields of investment and insurance — about 30 candidates apply for one vacancy there. In one year, competition between insurance managers in the St. Petersburg labor market increased by 12%, according to hh.ru. In the IT sector, the level of competition for the year increased by 5% (about 13 resumes per place). Among marketers, the competition is 17 people per workplace, among top managers - 29 people. There is also a shortage of vacancies in the field of catering (4 resumes per place), in medicine and pharmacy in St. Petersburg (3 resumes per place) and in retail (2 resumes per place).

More than 40% of St. Petersburg residents complain that the labor market has become less comfortable and profitable than before, according to HeadHunter data. Despite the general discontent, the number of resumes in the city increased by 21% in the fall. And employers, according to opinion polls, are less likely to employ young people.

The tension in the labor market (the number of unemployed citizens registered with the Employment Service, per vacancy) at the end of July 2025 was 0.36 people/ vacancy (at the end of July 2024 - 0.23 people/ vacancy).

TABLE 1. St. Petersburg enterprises' demand for workforce, January 2024 - July 2025

Month	Demand for workforce reported to the Employment Service, thous. people	Number of unemployed people per 1 vacancy		
		Persons	In % to the previous month	In % to the same month of the previous year
January 2024	51.2	0.3	100	27.3
February	54.1	0.2	66.7	18.2
March	52.5	0.2	100	22.2
April	56.5	0.2	100	25.0
May	59.0	0.2	100	28.6
June	51.9	0.2	100	28.6
July	50.1	0.2	100	33.3
August	44.6	0.3	150	50.0
September	49.3	0.3	100	100
October	46.0	0.3	100	100
November	50.8	2.7	93.1	103.8
December	47.3	2.7	100	100
January 2025	47.7	2.8	103.7	107.7
February	43.0	3.0	110.7	129.2
March	42.6	3.1	96.8	125.0
April	45.5	2.9	96.7	135.1
May	47.3	3.1	106.9	146.7
June	46.1	3.3	106.5	143.6
July	45.1	3.6	109.1	150

At the end of July 2025, the need for employees declared by employers to the Employment Service amounted to 45123 vacancies, the vacancy rate was 59.2%.

In July 2025, as in the same period in 2024, the top ten sought-for specialists among employees included doctors, and among working professions - car drivers (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

The State Employment Service of St. Petersburg (the Employment Service) registers employed and unoccupied citizens who have applied for a suitable job. At the end of July 2025, their total number was 18855 people (at the end of July 2024 - 13934 people), including 16.2 thousand non-employed citizens (Table 2). 9.3 thousand people were registered as unemployed, including 7.2 thousand people who received unemployment benefits. 2.6 thousand people received the status of unemployed (0.7 thousand people or 34.5% more than in July 2024). The size of employment of unemployed people in July 2025 was 0.1 thousand people or 16.5% more than in the same period in

2024, and amounted to 0.8 thousand people (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

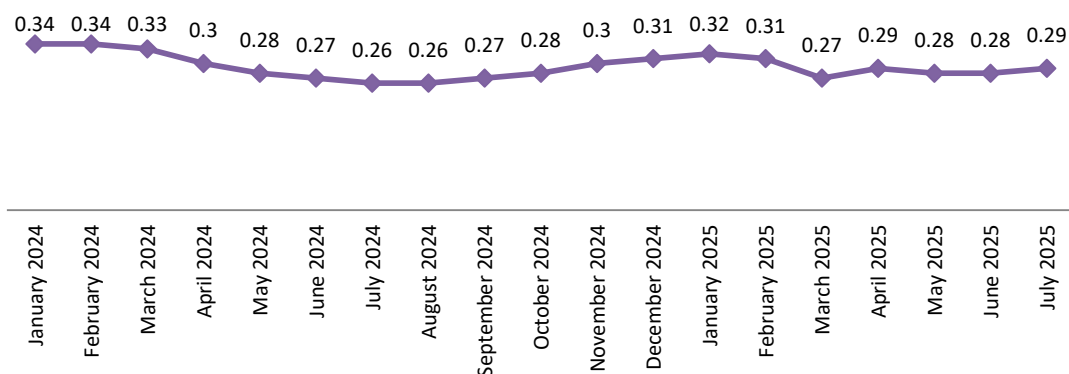
In the second quarter of 2025, 16.9% of those employed at large and medium-sized enterprises in the city worked part-time or were idle.

According to Rosstat, in April-June 2025 in St. Petersburg, the unemployment rate (according to the methodology of the International Labor Organization) was 1.5% of the economically active population (EAN). St. Petersburg had one of the lowest levels of unemployment among the constituent entities of the Russian Federation (in the North-Western Federal District – 2.0%, in Moscow – 0.8%, in the Russian Federation – 2.2%).

The registered unemployment rate (the ratio of the number of registered unemployed to the labor force on average for 2024) at the end of July 2025 was 0.29% (at the end of July 2024, this indicator was 0.26%). (www.rspb.ru) (figure 1). This is the lowest indicator among the regions of the North-Western Federal District.

TABLE 2. Changes in the number of officially registered unemployed people in St. Petersburg, January 2024 – July 2025

Month	Number of unemployed people registered at the Employment Service, '000 people	Those with the status of an unemployed person		
		'000 people	% to previous month	% to the same month of the previous year
January 2024	13,4	13.0	10.6	99.3
February	13,0	10,6	99,3	76.3
March	12,6	10,2	95,9	73,6
April	12,1	9,8	96,2	71,7
May	12,6	9,3	94,7	73,0
June	12,2	8,9	95,7	72,0
July	11,7	8,6	96,8	71,8
August	12,0	8,6	99,7	73,7
September	12,9	8,7	102,2	73,7
October	13,4	9,2	105,3	78,1
November	13,5	9,6	104,6	81,4
December	12,9	10,1	105,3	86,5
January 2025	13,3	10,4	102,6	97,7
February	13,3	10,2	97,9	96,2
March	12,6	8,9	87,4	87,8
April	13,4	9,4	106,1	95,9
May	14,5	9,0	96,0	97,1
June	15,3	9,1	101,0	102,7
July	16,2	9,3	102,7	108,8

FIGURE 1. The level of registered unemployment in St. Petersburg, % of the economically active population

3. PERSONAL INCOMES AND EXPENDITURES

PRICES

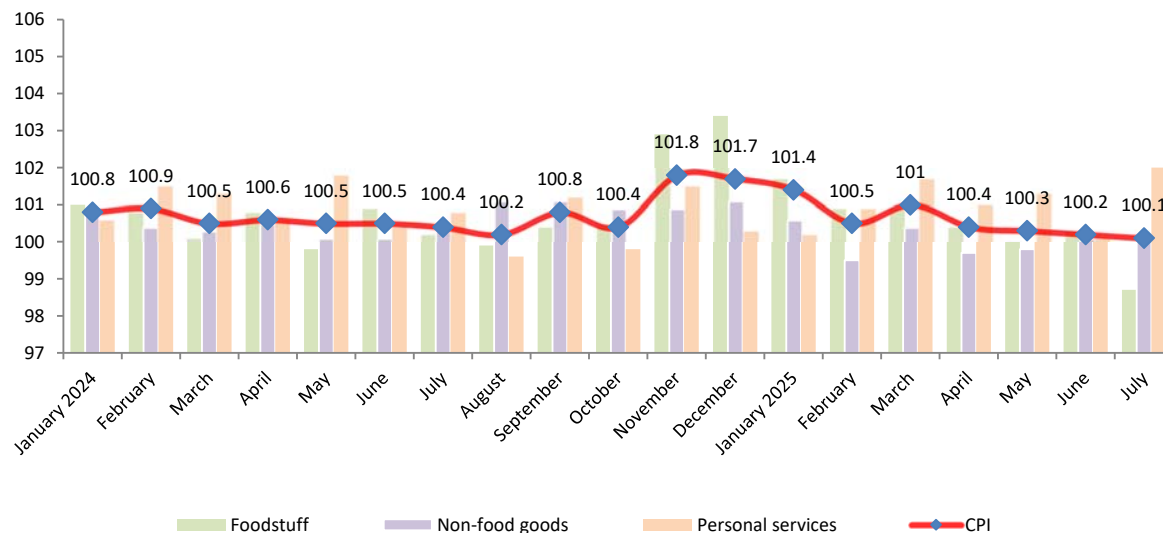
In January-June 2025, prices in the consumer sector of the St. Petersburg economy increased by 3.9%.

Consumer price growth in January-June 2025 in St. Petersburg was 0.3% higher than the national average. In June 2025, consumer prices increased by 0.1% (Figure 2).

In January-July 2025, in St. Petersburg, tariffs for paid services to the population increased by 9.2%.

The growth of prices for paid services in St. Petersburg in January-July 2025 was 0.2% lower than the national average. Prices for paid services increased by 2.0% in July 2025.

In January - July 2025, prices for food products and non-food products increased by 2.9% and 0.2%, respectively. The growth of food prices in St. Petersburg in January-July 2025 was 1.3% lower than the national average, while that of non-food prices was 0.6% lower than the national average.

FIGURE 2. The dynamics of the consumer price index in January 2024 – July 2025, % to the previous month

Prices for food products in July 2025 in St. Petersburg fell by 1.3%, and non-food products increased by 0.2%.

ROMIR calculates a statistical deflator index that reflects real changes in the general level of prices for consumer goods (FMCG) over a certain period. On the basis of a Single ROMIR data panel, information about actual purchases made at real prices is analyzed, so the deflator actually shows the average personal inflation of each consumer. According to Romir monitoring, consumer prices in Russia increased by 20.4% compared to July last year (<https://romir.ru/index>).

In July 2025, there was an increase in prices compared to the previous month for butter and fats (by 0.5%), alcoholic beverages, sausages (by 0.3%), meat and poultry (by 0.2%). Over the same period, the prices fell for cheeses (by 1.9%), cereals and legumes (by 1.2%), milk and dairy products (by 0.6%), fish (by 0.5%), confectionery (by 0.3%), bread and bakery products, fruit and vegetable products (by 0.1%).

In July 2025, fruit and vegetable products fell in price by 7.7%, including fresh cucumbers-by 21.9%, fresh white cabbage - by 20.8%, fresh tomatoes - by 11.9%, fresh sweet peppers - by 10.6%, bananas – by 7.1%, pears - by 6.8%.

Among non-food products in July 2025, St. Petersburg recorded an increase in prices for electrical goods (by 1.3%), stationery (by 1.1%), tobacco products (by 0.8%), medicines (by 0.6%), furniture (by 0.5%), clothing and tobacco products (by 0.2%), detergents and cleaning products (by 0.1%),

In July 2025, prices fell for shoes (by 1.5%), construction materials, haberdashery and fabrics (by 0.8%), hosiery (by 0.5%), paper and white products (by 0.4%), perfume and cosmetics (by 0.1%).

In July 2025, electricity charges rose by 12.6%, gas charges by 10.8%, housing operating costs by 11%, maintenance and major repairs by 11.3%, cold water charges by 16.1% and hot water charges by 14.9%. Contributions for home repairs remained unchanged.

In July 2025, services provided by housing and utilities organizations to the population rose in price by 11.9%, while hotel accommodation services became cheaper by 11.5%, sanatorium and wellness services - by 5.9%, and fees for using consumer credit decreased by 2.3%.

In January-July 2025, gasoline prices increased by 4.9%, while diesel fuel prices increased by 2.9%.

INCOMES AND EXPENDITURES OF THE POPULATION

The volume of monetary income of the population in the first quarter of 2025 amounted to 1577.9 billion rubles. In real terms, monetary incomes calculated based on the consumer price index increased by 10.0% compared to the first quarter of 2024. Cash expenditures of the population in the first quarter of 2025 amounted to 1487.4 billion rubles, having increased in nominal terms by 16.4% (Table 3).

TABLE 3. The dynamics of real incomes in St. Petersburg, Q1-4 2024, Q1 2025 %

	<i>Real income</i>	
	<i>% to the previous quarter</i>	<i>% to the corresponding month of the previous year</i>
2024 Q1	97.4	111.5
Q2	104.6	106.9
Q3	98.1	109.3
Q4	105.9	107.7
For the year	-	111.7
2025 Q1	99.4	110.0

TABLE 4. The structure of monetary incomes uses by the population

	<i>Cash income</i>	<i>% used for</i>		
		<i>For the purchase of goods and services</i>	<i>Payment of mandatory payments, contributions, other expenses</i>	<i>Savings increase</i>
2023 Q1	100	76.3	18.0	5.7
Q2	100	80.5	17.8	1.7
Q3	100	81.0	18.7	0.3
Q4	100	93.0	18.5	-11.5
For the year	100	83.2	18.3	-1.5
2024 Q1	100	81.3	17.0	2.0
Q2	100	79.8	15.2	5.0
Q3	100	80.8	19.2	0.0
Q4	100	74.0	18.5	7.5
For the year	100	78.8	17.5	3.7
2025 Q1	100	78.7	15.6	5.7

In the first quarter of 2025, the growth of household savings was 5.7%. Moreover, savings in cash rubles and foreign currency are sharply reduced, while savings in deposits are growing, due to high interest rates on deposits.

Real accrued wages calculated taking into account the consumer price index in June 2025 amounted to 106.5% compared to the level of May 2025 and 103.6% compared to the level of June 2024 (Table 4)

Real accrued wages, calculated taking into account the consumer price index, in June 2025 amounted to 106.5% compared to the level of May 2025 and 103.6% compared to the level of June 2024.

SALARY DIFFERENTIATION IN ST. PETERSBURG

The gap between the highest salary (mining) and the lowest (hotel and restaurant activities) in June 2025 was 3.5 times, compared to 3.8 times in March 2025, 9.4 times in December, 4 times in September, 8.2 times in June, 4.2 times in March 2024 (Figure 3).

The highest salaries in June 2025 were paid in the mining industry (the salary of employees in this industry was 1.9 times higher than the average salary in St. Petersburg).

In June 2025, the average salary in St. Petersburg was significantly exceeded the remuneration of employees in the field of information and communications (by 39.3%),

financial and insurance activities (by 34.3%), and in the field of scientific and technical activities (by 11.5%).

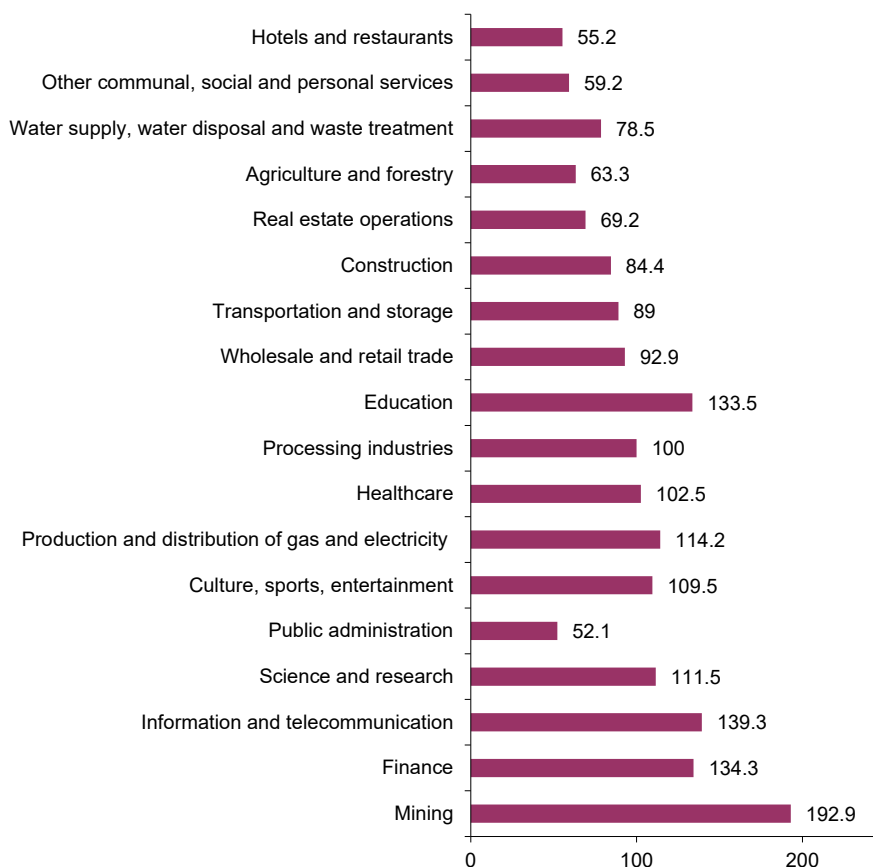
The lowest wages were paid to those employed in hotels and restaurants (55.2% of the average salary), providing other public, social and personal services (59.2% of the average salary).



4. INDUSTRY

The index of industrial production in St. Petersburg in January-July 2025 compared to January-July 2024 was 105.9%, in July 2025 compared to July 2024 - 91.1%.

Serial production of Lada Iskra cars has started at the production site of "St. Petersburg" car-making plant (formerly the site of Nissan). The locally-assembled cars began to be shipped to the Lada dealer network, the press service of the plant reported. The "St. Petersburg" car-making plant and AvtoVAZ signed an agreement on the production of Lada Iskra cars during SPIEF 2025. After that, specialists reconfigured the equipment, partially upgraded it, trained personnel, and set up logistics. Total until the end of the year it is planned to produce up to 4000 cars of the model in St. Petersburg (www.lada.ru 18.09.2025).

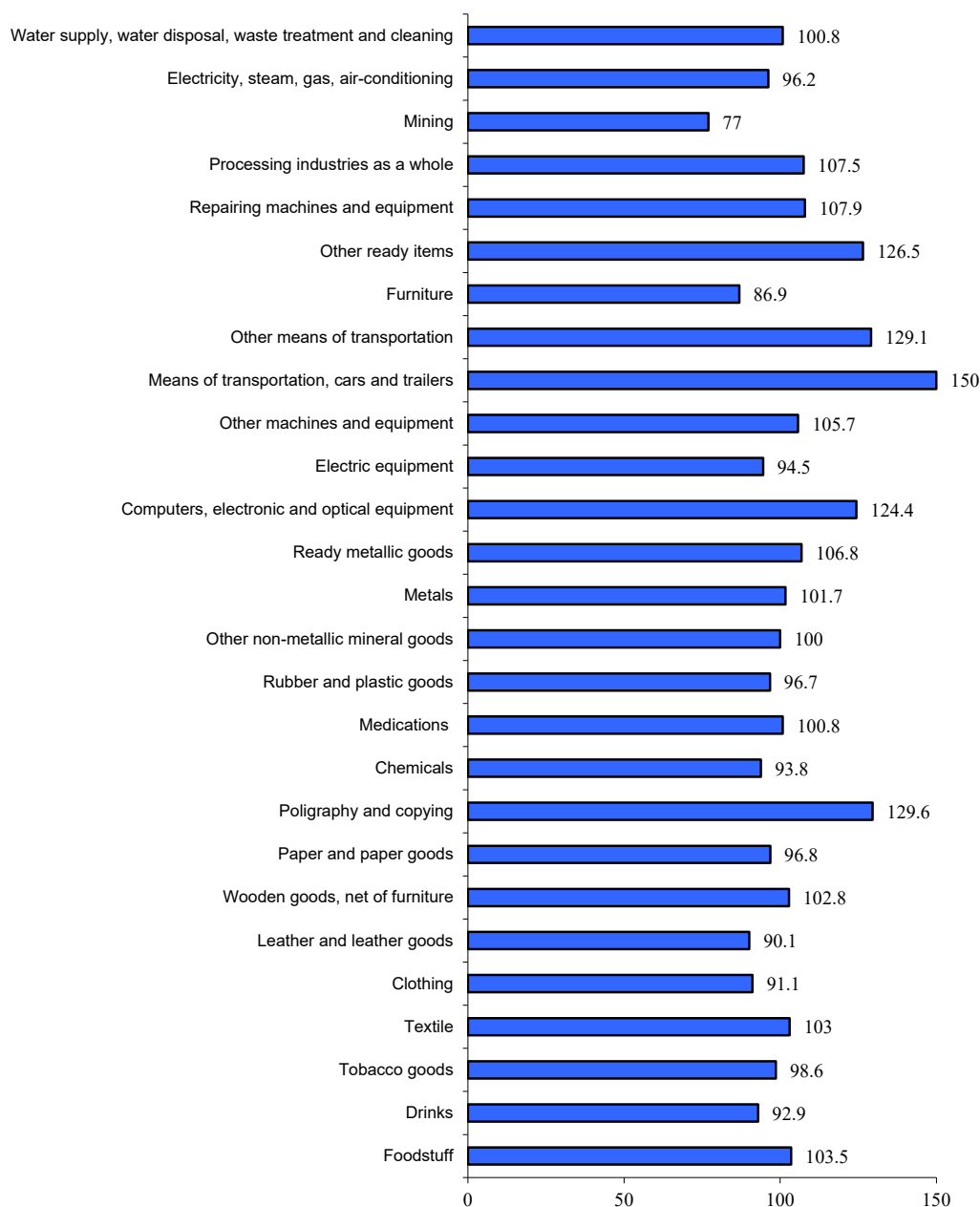
FIGURE 3. Cross-industry differentiation of average salaries in June 2025 in St. Petersburg, as a percentage of the average level (average salary = 100%)

St. Petersburg Asterion plant, the only Russian manufacturer specializing in the design, development and production of chemical resistant pumping and mixing equipment made of composite materials, has produced the first Russian chemical resistant barrel pump made of thermoplastics. The pump is designed for installation on barrels and containers and pumping aggressive chemical liquids. The domestic pump will replace the pumps of well-known European manufacturers – and at the same time it is not inferior to them in quality and characteristics, but it costs 20% cheaper. The new pump will be in demand among electroplating and chemical industries, mining and processing plants, water utilities, pulp and paper mills - that is, at all enterprises that have chemical liquids in barrels (<https://td-elma.ru/> 11.09.2025).

The St. Petersburg manufacturer of medical equipment NIPK Electron has launched the production of portable ultrasound devices. The first systems will soon be delivered to Russian hospitals and polyclinics. The line of portable systems

includes basic, mid-range, and high-end devices. This makes it possible for each medical institution to choose a device that meets its tasks and needs. Ultrasound systems weighing from 3.5 kg are indispensable for conducting field diagnostics, when transporting patients who need emergency care (www.lvrach.ru 19.08.2025).

“Kravt” Company has launched a battery production line of its own design. Previously, the equipment of this series was imported from abroad. The new production facility is located on the territory of the St. Petersburg Technopark business incubator. At the moment, the company has established mass production of battery power supplies of various complexity. These are not only simple, but also so-called “smart” batteries with BMS (Battery Management System). This system monitors the state of the battery and ensures its safe and efficient operation (cipit.gov.spb.ru 24.07.2025).

FIGURE 4. Industrial production index by industry, January-July 2025 to January-July 2024

5. FINANCE

A draft law on the budget of St. Petersburg for 2026-2028 has been prepared.

It is expected that in the period 2026-2028, city budget revenues will grow by an average of 7% per year. It is estimated that their volume will increase from 1.45 trillion rubles in 2026 to 1.7 trillion rubles in 2028, which is 22.4% higher than in 2025. Growth will be provided mainly due the

increase of the City's own revenues, which form about 98% of the budget.

The volume of expenditures in 2026 is planned at the level of 1.64 trillion rubles. The largest amount of funding is provided for the following areas:

Development of the transport system – 384 billion rubles (23%);

Development of education – 343 billion rubles (21%);

Healthcare development – 235 billion rubles (14%);

Social support for citizens – 183 billion rubles (11%).

Within the framework of the three-year budget cycle, 848 billion rubles are allocated for the implementation of the Targeted Investment Program, of which 263 billion rubles are planned to be allocated in 2026 for the construction and modernization of key urban infrastructure facilities.

Taking into account the draft law, the main parameters of the budget of St. Petersburg are as follows:

2026: revenues – 1 trillion 453.5 billion rubles, expenditures -1 trillion 642.3 billion rubles.

2027: revenues – 1 trillion 561.0 billion rubles, expenditures -1 trillion 686.5 billion rubles.

2028: revenues – 1 trillion 698.8 billion rubles, expenditures -1 trillion 768.9 billion rubles.

According to the Finance Committee of St. Petersburg, in January-July 2025, revenues of the consolidated budget of St. Petersburg amounted to 808.0 billion rubles, which in nominal terms is 6.8 more than in January-July 2024, and consolidated

budget expenditures amounted to 748.3 billion rubles, which is 13.3 more than in the same period of the previous year.

According to the Department of the Federal Tax Service for St. Petersburg, in January-August 2025, the budget system received taxes, fees and other mandatory payments in the amount of 1597 billion rubles, which in nominal terms is 9.1 more than in January-August 2024.

In January-July 2025, the net financial result (profit minus loss) of organizations amounted to 1197.2 billion rubles, which is 45.0 billion more than in the corresponding period of 2024.

In January-July 2025, the share of unprofitable organizations was 25.1, compared to January-July 2024, the number of unprofitable organizations increased by 169 units or by 18.8, and the amount of loss decreased by 66.3.

STATE DEBT

The information on the structure of the state debt as of October 1, 2025 is presented in tables 5 and 6.

Table 5. St. Petersburg's state debt structure as of October 1, 2025

	mln rubles
Public domestic debt, including:	64 963.4
Securities	33 506.1
Budget loans from other budgets of the budgetary system of the Russian Federation	31 457.3
State external debt:	0.0
TOTAL public debt of St. Petersburg	64 963.4

Source: St. Petersburg Finance Committee

Table 6. State debt service expenditures of the budget of St. Petersburg, as of October 1, 2025 (mln rubles)

Name	Updated plan for 2025	Executed as of 01.10.2025
Expenditures on servicing the state internal debt	3 579.1	1 502.0
Total expenditures on servicing the state debt of St. Petersburg	3 579.1	1 502.0

Source: St. Petersburg Finance Committee



6. URBAN AFFAIRS

BEAUTIFICATION, RESTORATION, MAJOR REPAIRS

The State Order Committee of St. Petersburg has announced a competition to adapt the Communications Workers' Palace of Culture on Bolshaya Morskaya Street for the needs of the St. Petersburg Opera. Applications for the competition are accepted until October 15, the cost of design work is 107 million rubles. The contractor will have to develop a plan for the development of the building, including the stage and auditorium, foyer, lobby, cloakroom, ticket office and other premises. The restoration of the building itself is included in the state program "Development of the cultural sphere in St. Petersburg" for 2029, the estimated cost is 1.9 billion rubles (*Based on the materials of Delovoy Peterburg*)

The restoration of the lobby and the grand staircase of the Mariinsky Palace has begun. The total value of the contract is 285 million rubles; the customer is the Legislative Assembly of St. Petersburg. As part of the work, it is planned to restore natural marble, stucco and plaster decor and gilding of the main staircase of the palace, as well as door fillings, fittings and limestone steps. (*Based on the materials of Kommersant*)

The administration of the Primorsky district of St. Petersburg announced a competition for the improvement of a new section of the Bolshaya Nevka Embankment from the 3rd Elagin Bridge to the Park of the 300th anniversary of St. Petersburg. The cost of work is 30 million rubles. The landscaping project includes the design of pedestrian and bicycle paths, landscaping, lighting, as well as outdoor furniture and bins. (*Based on the materials of Delovoy Peterburg*)

TRANSPORT, FUEL AND ENERGY COMPLEX, WATER SUPPLY

According to the results of the first half of 2025, Pulkovo Airport's passenger traffic amounted to 9.7 million people, which is 1% higher than in the first half of 2024. Passenger traffic on international flights totaled 2.1 million people (up 16% from January-June 2024), and on domestic flights - 7.6 million passengers (down 2% from January-June 2024). The most popular international destinations among passengers were Turkey, Uzbekistan, the United Arab Emirates, China and Egypt. At the same time, according to data for January-August, passenger traffic with China increased by 59% compared to the same period last year, amounting to 234 thousand passengers. (*Based on the materials of VVSS LLC*)

In January-July 2025, St. Petersburg transport organizations transported 15.4 million tons of cargo (21% higher than in the same period in 2024) and 406 million passengers (2.6% higher than in the same period in 2024). At the same time, cargo turnover amounted to 3760 million ton-km (1.7 times higher in January-July 2024), and passenger turnover – 2932 million pass-km (4% higher than in January-July 2024). Positive dynamics in the first seven months of 2025 was observed in relation to road safety in the city. The number of road accidents in January-July 2025, 1878, was 15.3% lower than in the same period in 2024. At the same time, the number of road accidents involving children under 16 years of age in January-July 2025 was 14.4% lower than in 2024 and amounted to 154 incidents. (*According to Petrostat data*)

A tender has been announced for the purchase of 158 new pavilions for bus stops. The customer is St. Petersburg State Budgetary Institution "Central Administration of Regional Roads Improvement", the total contract value is 96.7 million rubles. The contractor will have to produce and install new bus stops. (*Based on the materials of Delovoy Peterburg*)

SUE Vodokanal of St. Petersburg has started the final stage of reconstruction of the water main on Bogatyrsky Prospekt with a total length of 2.6 km. The completion of the works, which include laying the network on the section from Gakkelevskaya Street to Sizov Avenue, is planned before the end of 2025 (*According to TASS materials*).

MAJOR URBAN PROJECTS

The administration of St. Petersburg plans to allocate about 7.8 billion rubles for financing JSC "WHSD" in 2026-2028 within the framework of the state program "Economic and Social development of the territories of St. Petersburg". The funds will be used to prepare for the construction of the Latitudinal High-Speed Road (SMSD). It is planned that the new SMSD interchange in the Nevsky district will be built in 2028 (*According to Kommersant*)

Federal State Unitary Enterprise "Repair and Construction Department" of the Presidential Administration of the Russian Federation signed a contract for the performance of contract works on landscaping of the Judicial Quarter (Tuchkov Buyan) in the Petrogradsky district with a total cost of 1.39 billion rubles. The works will affect the section along Dobrolyubov Avenue and Malaya Neva and should be completed by the end of 2028. The construction of the Supreme Court buildings, the Judicial Department and the Boris Eifman Theater is under way on the territory. (*Based on the materials of the portal "Real Estate and construction of St. Petersburg"*)



7. REAL ESTATE

RESIDENTIAL AND CIVIL CONSTRUCTION

For the first eight months of 2025, only about 1.544 million square meters were commissioned in St. Petersburg. m housing, which is almost 15% less than in the same period in 2024. In July, 200756.3 sq. m of housing (4014 apartments) were commissioned. In total, nine apartment buildings were completed for 187378.3 thousand sq. m. and 77 individual houses (more than 13 thousand sq. m.), according to the Construction Committee.

In August, developers put into operation 92140. 1 sq. m. of housing (1506 apartments). Three new buildings were completed in Vyborgsky, Primorsky and Kirovsky districts. In addition, 89 individual houses with an area of 16.18 thousand sq. m. of housing were commissioned.

In July-August of this year, 82 objects of general civil purpose were also commissioned, including 12 schools and five kindergartens, as well as one educational institution of combined education.

Denis Udod, Chairman of the Housing Committee, said that until 2030, the City authorities want to resettle all those on the waiting list for improving housing conditions (nsp.ru). According to Smolny, in July 2025, about 65 thousand residents of St. Petersburg were on the waiting list. In 2020, there were twice as many people on the waiting list – 125 thousand people. In 2025, the budget allocated 22 billion rubles for payments and purchases of apartments for waiting lists. Also, since 2020, 9.4 thousand communal apartments were resettled in the city, in which 24.9 thousand families lived. During 2025-2027, it is planned to resettle another 6 thousand communal apartments – 5.6 billion rubles are provided for this.

TERRITORIAL DEVELOPMENT AND REGULATION

On September 19, at a meeting of the Government of the Russian Federation, I. Fayzulin reported on the implementation of the national project "Infrastructure for Life". And Marat Khusnullin reported that the Strategy of Spatial Development of the Russian Federation until 2030 (with a forecast until 2036) was approved. (Nsp.ru). A comprehensive plan for the development of transport, energy, telecommunications, social and other infrastructure for the next ten years has been developed. It includes about 300 of the most ambitious and strategically important infrastructure projects provided for by industry and federal strategies and national projects. The next stage will be the approval of comprehensive infrastructure development programs at the regional level. The Ministry of Construction has signed memoranda

with all regions on improving the quality of the living environment in the main settlements. Objects included in the integrated plan and regional programs that are being developed will be reflected in the master plans for the development of agglomerations and reference localities. It provides for the construction of more than 4 thousand km of railways, 60 airports, 18 seaports, and the construction of more than 2.2 thousand kilometers of highways. Projects of 28 higher education campuses will be implemented, of which 13 are already under construction. There will be health facilities for almost 16 thousand places.

Since August 11, Federal Law No. 296-FZ of 31.07.2025 "On Amendments to Article 39-11 of the Land Code of the Russian Federation" comes into force, providing an investor with an opportunity to obtain information about a land plot for construction in advance.

According to the new law, before the date of conclusion of the lease agreement, one can get data on the presence of encumbrances, restrictions, zones with special conditions of use and land plot parameters.

Previously, the town-planning plan of a land plot (GPZU) put up for auction was issued on the basis of an application from the right holder of the land plot. The right holder was the winner of the contest after registration of the rights to the land plot. Now, in order to shorten the investment and construction cycle, information from the GPZU is provided to auction participants before the winner is determined and the corresponding rights to the land plot are issued. This approach allows to initiate the process of architectural and construction design at an earlier stage of the investment cycle.

According to the press center of the Ministry of Construction of Russia, on July 3, the Presidium (headquarters) of the Government Commission for Regional Development in the Russian Federation made management decisions on another 76 objects under construction. 72 objects will be completed and commissioned, and 4 more will be demolished. These are unfinished buildings included by the Ministry of Construction of the Russian Federation in the federal register of objects of unfinished construction. In total, management decisions were made based on the results of 8 meetings. 151 objects will be demolished, 215 - privatized, 4 - transferred to regional ownership and 383 - completed. Among the objects that will be demolished: a number of road sections that have been idle for about 10 years, and an unfinished academic building in St. Petersburg. Its construction began in 1968 and was suspended in 2008.

By order of the Ministry of Construction of the Russian Federation dated March 21, 2025 No. 170/pr, which comes into force on September 23, 2025, changes were made to the Methodology for

determining additional costs related to the disassembly and dismantling of objects in winter. The updated methodology introduces new standards for additional costs for various types of construction work, and takes into account additional factors when developing standards for additional costs, including organizational, technical, technological, and sanitary aspects. The standards apply to all regions of Russia, taking into account the specific climatic conditions of each territorial zone.



8. INVESTMENT PROJECTS

According to Petrostat, the total volume of investments in fixed assets of organizations in St. Petersburg in January-June 2025 amounted to 593.3 billion rubles (99.2% compared to the corresponding period of the previous year).

The specific structure of investments in fixed assets in January-June 2025 was as follows: the largest share of capital investments - 44.1% - fell on machinery and equipment, including households. inventory and other items; buildings (other than residential buildings) and structures — 33.9%; residential buildings and premises -11.6%; intellectual property objects — 8.0%.

Sources of financing were own funds (62.9%) and attracted funds (37.1%), of which 20.6% accounted for budget funds, including 4.1% from the federal budget and 16.1% - from the budgets of the constituent entities of the Russian Federation

INVESTMENT PROJECTS

Robowizard has launched serial production of positioners for industrial robots in St. Petersburg.

The positioners are among the most popular equipment for flexible automation of enterprises. These devices rotate and tilt workpieces, helping industrial robots perform operations with maximum precision during operations such as welding, painting, assembling, machining and 3D printing of metal products by surfacing. The load capacity of the positioners is from 250 to 1000 kg.

St. Petersburg sanatorium "White Nights" is preparing for the first renovation since its creation.

The owner of the sanatorium, SOGAZ-Real Estate company, as a result of this project, intends to create a modern medical resort of a new generation with the newest equipment and technologies and a higher level of comfort.

A network of children's institutions "Detstvo Play Cafe" with theatrical performances has been launched in St. Petersburg.

The project from the creators of the museum-theater "Skazkin Dom", the restaurant Macaroni and grill#Factory starts with the opening the first cafe in the Primorsky district. The founders plan to open up to 7 establishments within three years, and then enter the Moscow market with this concept.

The St. Petersburg chain of shawarma "Vlavashe" has opened a ready-made food production.

The new production facility will produce more than 50 items of ready-made food: soups, salads, cheesecakes, etc. At the first stage, the products will be delivered to their own cafes, and in the future, federal retail chains should become the sales market for the new production. Investments in the project totaled 60 million rubles.

Prime Development Company will build a new large industrial park New Look in the Pushkinsky district of St. Petersburg.

The industrial park will be built on the second line of the Moscow Highway in Shushary. The total land area of the New Look project is 83 hectares. The first stage will be implemented on 30 hectares, of which 25 hectares are planned to be sold to future residents of the industrial park for independent construction of facilities. To date, the project documentation is ready for all communications, the construction of roads and utility networks is underway. The project's investors, Prime Development and Orthaus Trailers Rus, and the land owner, the Turkish company Ideal Logistics, have already invested about 400 million rubles in infrastructure alone, not counting the cost of land.

The Subjoy chain, which replaced the American Subway chain that left the Russian Federation in 2024, is resuming its work.

Within two years, it intends to open up to 40 outlets in St. Petersburg, both its own and franchise ones. Technological elements such as a pre-order kiosk and self-service counters will be added to the new points, which was not available before. The company will also develop delivery. The investments in the project will amount to about 8 million rubles.

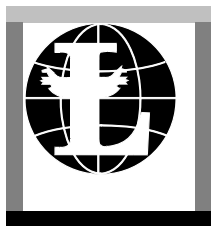
The "BEST" Group of companies is implementing a project to create a public space RE: KARPOVKA.

RE:KARPOVKA includes restaurants, coffee shops, art galleries, showrooms, and design workshops. The overall project is being implemented as part of the redevelopment of the former building of the Istoknik Research Design and Technological Institute. A PAGE co-working

space will open in the courtyard, and the embankment will be improved, similar to the already implemented concept of reconstruction of the Karpovka River. The architectural design of the project was developed by Zemtsov, Kondiain & Partners. The total investment is estimated at 4 billion rubles.

The developer "Terminal-Resource" will build its first shopping center in Shushary.

According to experts, small shopping centers in areas of active housing construction are the most popular objects in the retail real estate segment. The project provides for the construction of a shopping center with built-in premises and a separate boiler room. The construction is planned using own and borrowed funds. The amount of investment is estimated at 300 million rubles.



GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

This analytical overview is a publication of the International Centre for Social and Economic Research "Leontief centre" and is issued 6 times per year in Russian and English since 1992.

Each issue (20-25 pages) contains, in concentrated form, statistics and information (incl. unpublished) describing the situation in the industry, urban infrastructure, the budget sphere, the progress of privatization and investment projects in St. Petersburg, as well as the standard of living and employment.

The review provides a unique opportunity for investors, entrepreneurs, scholars, public figures to regularly and quickly obtain information about the development of the city.

All editions of the overview are posted on the website <http://www.obzor.leontief.ru/>