

GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

October-December 2025 № 189



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1. CITY ADMINISTRATION

APPOINTMENTS, GOVERNMENT COUNCILS

Head of the Committee for the Development of Transport Infrastructure appointed

On October 6, 2025, in accordance with the decision of the Governor of St. Petersburg, Ye. Varov was appointed the Chairman of the Committee for the Development of Transport Infrastructure. Prior to this appointment, Ye. Varov was the Deputy Chairman, and from November 2024, he temporarily served as the acting Chairman.

The head of the St. Petersburg Transport Committee has been replaced

Starting from December 27, 2025, **D. Vanchkov** was appointed the acting Chairman of the Transport Committee. Previously, he served on the same Committee as the Deputy Chairman, and later as the First Deputy Chairman. The former head of the Committee V. Yenokaev left his post on December 26, 2025, at his own request.

Meetings of commissions and councils were held to summarize the results of work in 2025

The meetings of the Headquarters for Improving Business Conditions in St. Petersburg (November 28), of the Anti-Drug Commission (December 11), of the Anti-Terrorist Commission and the Operational Headquarters of St. Petersburg (December 17), and of the Advisory Council on Interethnic Relations under the Governor of St. Petersburg (December 23) were held with the participation of the Governor A. Beglov. The plans for the next year have also been reviewed.

LEGISLATION

Changes were made to the Social Code of St. Petersburg

The amendments were made in accordance with the Laws of St. Petersburg No. 466-87 dated October 6, 2025, No. 758-149 and No. 760-150 dated December 19, 2025. The amendments to the Social Code (St. Petersburg Law No. 728-132 of November 9, 2011) provide that not only parents and step parents, but also guardians will be able to receive a gift set of baby accessories for a newborn child at the expense of the St. Petersburg budget. In addition, the amendments provide for the extension of social support measures for the strongest athletes of St. Petersburg for 2026 and the establishment of monthly payments for the support of children under guardianship, guardianship or in foster families in the amount of

10,444 rubles from January 1, 2026.

The main directions of the state debt policy of St. Petersburg for 2026 and for the planned period of 2027 and 2028 were approved.

The main directions were approved by the decree of the Government of St. Petersburg No. 725 of October 7, 2025. The main objectives of St. Petersburg's debt policy are: to ensure a balanced city budget while maintaining a high level of debt sustainability and to further improve the efficiency of public borrowing and public debt management. It is determined that in 2026-2028, the state borrowing of St. Petersburg is planned to be carried out exclusively in the national currency. The debt policy of St. Petersburg will focus on the implementation of public borrowing within the limits necessary to solve the announced socio-economic tasks.

Amendments were made to the Law on determining the number of jobs for employment of citizens in need of social protection

In accordance with the Law of St. Petersburg of October 23, 2025 No. 539-102, amendments were made to the Law of St. Petersburg of May 30, 2024 No. 342-78 "On determining the number of jobs for employment of citizens in need of social protection". The Law expands the list of categories of citizens who are particularly in need of social protection. This category now also includes citizens who have signed a contract or had other legal relations with organizations that facilitate the performance of tasks assigned to the Russian Armed Forces during the special military operation in the territories of Ukraine, Donetsk and Lugansk People's Republics since February 24, 2022, as well as in the territories of Zaporozhye and Kherson regions since September 30, 2022.

Additional requirements for keeping dogs in St. Petersburg

In accordance with the Law of St. Petersburg No. 588-110 of November 10, 2025, additional requirements are established for keeping dogs in St. Petersburg. The provisions of the Law establish that it is necessary to stop the dog's aggression towards other people and animals, to prevent the dog from causing harm to the life, health and (or) property of citizens, including other animals, the property of legal entities and individual entrepreneurs. It is required to provide cleaning of dog waste products in the common areas. This obligation does not apply to vision impaired people who are accompanied by guide dogs. Outside the place of detention, the dog must be kept on a leash. A potentially dangerous dog and a dog whose

height at the withers exceeds 40 cm should be kept on a leash and in a muzzle. In addition, there are other new requirements for keeping dogs.

The Law on Regulatory Impact Assessment of Draft Regulatory Legal Acts of St. Petersburg has been amended

In accordance with the Law of St. Petersburg of November 10, 2025 No. 592-112, amendments were made to the Law of St. Petersburg of November 9, 2022 No. 621-99 "On the assessment of the regulatory impact of draft regulatory legal acts of St. Petersburg and the examination of regulatory legal acts of St. Petersburg". The Law stipulates the following: the regulatory impact assessment is subject to draft regulatory legal acts that establish new or modify previously provided mandatory requirements related to the implementation of entrepreneurial and other economic activities. Assessment of compliance with such requirements is carried out within the framework of state control (supervision), bringing to administrative responsibility, granting licenses and other permits, accreditation, checking the conformity of products, and other forms of assessments and examinations.

The Law on the budget of St. Petersburg for 2026-2028 was adopted

In accordance with the Law of St. Petersburg of November 28, 2025 No. 659-124 "On the budget of St. Petersburg for 2026 and for the planning period of 2027 and 2028", the parameters of the budget of St. Petersburg for the next 3 years were approved. The total amount of St. Petersburg budget revenues for 2026 is set at 1461.8 bln rubles, expenditures at 1650.6 bln rubles, and the deficit - at 188.75 bln rubles. For 2027, revenues are planned in the amount of 1569.4 bln rubles, expenses - 1694.9 bln rubles, deficit - 125.5 bln rubles, for 2028 – 1710.3 bln rubles, 1780.45 bln rubles, 70.1 bln rubles, respectively.

Changes made to the methodology for determining rent for non-residential properties

Based on the Law of St. Petersburg No. 628-125 of December 2, 2025, amendments were made to the Law of St. Petersburg No. 387-58 of June 30, 2004 "On the methodology for determining rent for non-residential objects of which St. Petersburg is the lessor". The amendments relate to the clarification of concepts and definitions, as well as the establishment of a uniform approach to determining rental rates by individual assessment under lease agreements for non-residential facilities owned by St. Petersburg.

The Law on the organization of local self-government in the unified system of public powers in St. Petersburg was adopted

Based on the Law of St. Petersburg No. 688-133 of December 5, 2025, the principles and

procedure for organizing local self-government in St. Petersburg are established. The legal, territorial, organizational, functional and economic foundations of local self-government in the unified system of public powers in St. Petersburg are defined.

The budget of the Territorial Compulsory Health Insurance Fund of St. Petersburg for 2026-2028 has been approved

The main budget parameters of the Territorial Mandatory Health Insurance Fund of St. Petersburg (TFMI) were approved by the Law of St. Petersburg No. 684-132 of December 5, 2025. The TFOMS budget is balanced for the entire period. Total revenues and expenses are set for 2026 in the amount of 193.95 bln rubles. Most of the budget revenue (193.6 bln rubles) comes as transfers from other budgets of the Russian Federation's fiscal system. The total amount of revenues and expenditures of the TFOMS budget for 2027 is planned in the amount of 207.2 bln rubles, for 2028 – in the amount of 220.5 bln rubles.

In St. Petersburg, foreign citizens are banned from working as couriers and taxi drivers

The ban is introduced from the beginning of 2026 based on the decree of the Governor of St. Petersburg of December 5, 2025 No. 89-pg "On establishing a ban on attracting foreign citizens who work based on patents for certain types of economic activities by economic entities operating in St. Petersburg in 2026".

The ban applies to the following activities:

- activities of passenger taxis and rented passenger cars with a driver;
- courier activity.
- courier delivery by various modes of transport.
- home delivery activities.
- other courier activities.

A similar ban was introduced in 2025 and did not cause disruptions or other problems in these activities. The introduction of the ban is related to the need to improve the situation on the labor market, reduce the informal employment sector, and ensure the security and economic interests of the state. The decision was approved by the Trilateral Commission of St. Petersburg for the Regulation of Social and Labor Relations.

Amendments made to the Law on the Budget Process

Based on the Law of St. Petersburg No. 678-135 of December 10, 2025, amendments were made to the Law of St. Petersburg No. 371-77 of July 4, 2007 "On the Budget Process in St. Petersburg". The amendments provide that the financial authority of St. Petersburg establishes the procedure for drawing up and maintaining the cash plan, as well as the procedure, composition and

terms for forming and submitting information necessary for drawing up and maintaining the budget deficit by the main managers of the budget of St. Petersburg, the main administrators of budget revenues of St. Petersburg, and the main administrators of sources of financing the budget deficit of St. Petersburg cash plan. In addition, it is established that the state programs of St. Petersburg must be brought into compliance with the law of St. Petersburg on the budget no later than February 1 of the current financial year.

Changes made to the laws of St. Petersburg on taxes and fees

Based on the Law of St. Petersburg of December 19, 2025 No. 786-159, amendments were made to the Law of St. Petersburg of October 16, 2013. No. 551-98 "On the introduction of the patent taxation system in the territory of St. Petersburg". The amendments relate to the exclusion of the possibility of applying the patent system of taxation in the implementation of business activities for the provision of services of street patrols, security guards, watchmen and watchmen in St. Petersburg. In addition, the Law of St. Petersburg of November 27, 2024 No. 738-158 "On tourist tax in St. Petersburg" was amended and the Law of St. Petersburg Law No. 395-66 of June 27, 2012 "On Gambling Tax Rates in St. Petersburg" was abolished.

St. Petersburg's Social and Economic Development Strategy has been updated

Amendments were made to the Law of St. Petersburg of December 19, 2018 No. 771-164 "On the Strategy of socio-economic development of St. Petersburg for the period up to 2035". The basis for this was the Law of St. Petersburg No. 723-138 of December 15, 2025. The adjustments provide for updating the assessment of the achieved goals and the scenario of long-term socio-economic development of St. Petersburg. The article updates the formulations of competitive advantages of St. Petersburg, its strengths and weaknesses. The priorities, goals and objectives of socio-economic development are clarified, and measures to ensure the fulfillment of the tasks set are updated. Adjustments were made to the expected results of the Strategy implementation, the list of indicators for achieving the goals of socio-economic development and indicators of sustainable development of St. Petersburg. Also updated was the estimate of financial resources needed to implement the Strategy.

Amendments made to the Law on Grants for Public Associations

The amendments to the Law of St. Petersburg of October 10, 2001 No. 697-85 "On grants of St. Petersburg for public associations" were determined by the provisions of the Law of St. Petersburg No. 784-158 of December 19, 2025.

They relate to the list of areas in which grants are provided. These include: social and legal assistance to persons in need of social and legal protection (including refugees and internally displaced persons, the disabled, the unemployed, persons in need of guardianship and guardianship, victims of violence), legal education (including in order to improve financial literacy of the population of St. Petersburg), protection of human rights.

The procedure for determining the amount of rent for land plots in the state ownership of St. Petersburg and land plots located on the territory of St. Petersburg, the state ownership of which is not delimited, leased out without bidding, is established

The procedure is established on the basis of the Law of St. Petersburg No. 770-154 of December 19, 2025. The formula based on which the annual amount of rent for a land plot is calculated has been approved.

The Charter of St. Petersburg has been amended

The amendments were made on the basis of the Law of St. Petersburg No. 764-161 of December 22, 2025. The amendments relate to the relationship between the executive and legislative branches of the city government. The provisions of the Law establish that the monetary remuneration of the Chairman of the Legislative Assembly is established by the law of St. Petersburg. The monetary remuneration of the Governor of St. Petersburg is established in accordance with the normative legal acts of the Russian Federation and the normative legal acts of St. Petersburg. The Legislative Assembly of St. Petersburg sends its representatives to work in commissions and working groups formed by the executive bodies of state power of St. Petersburg, on the proposal of the executive bodies of state power of St. Petersburg.

MEETINGS AND COOPERATION

The XIV International Gas Forum was held in St. Petersburg

The forum was held from October 7 to 10, 2025, at several city venues. The main theme of the forum is "Gas Market 2025-2035: new outlines in the context of transformation". The forum's plenary session was held at the ExpoForum Exhibition Center. The meeting was attended by: Alexey Miller, Chairman of the Gazprom Management Board, Sergey Tsivilev, Minister of Energy of the Russian Federation, Maria Zakharova, Director of the Department, Official Representative of the Ministry of Foreign Affairs of the Russian Federation, R. Sklyar, First Deputy Prime Minister of the Republic of Kazakhstan, V. Karankevich, Deputy Prime Minister of the Republic of Belarus,

A. Bayraktar, Minister of Energy and Natural Resources of the Republic of Turkey, Federal Minister of Oil, Gas and Water Resources of the Islamic Republic of Pakistan A. P. Malik, Governor of St. Petersburg A. Beglov, Chairman of the Legislative Assembly of St. Petersburg A. Belsky, other officials, heads of energy companies, scientists, experts, journalists. The plenary session of the Conference "Strategic Priorities of the Russian Federation in the Arctic" was held at the Mariinsky Palace. More than 35800 people from 52 countries took part in the forum's events. The forum program included events in 21 thematic areas. More than 900 reports and presentations were presented during conferences, thematic sessions and round tables. As part of the forum, 620 companies presented their scientific and technical developments and innovative solutions at the ExpoForum Exhibition Center. The Forum's events were covered by 568 journalists from Russian and foreign media outlets.

The Governor of St. Petersburg held a working meeting with the Deputy Prime Minister of Russia

The meeting took place on October 8, 2025, in Smolny. A. Beglov and A. Novak discussed issues of energy supply, improving the reliability of power systems, modernizing the heating network, gas supply to St. Petersburg and other topics. Gas accounts for 99.8% of St. Petersburg's fuel and energy balance. All city boiler houses that previously worked on coal or oil have been converted to natural gas. In 2024, 1379 km of power supply networks were built, reconstructed and overhauled in St. Petersburg. Work was carried out on 672 technological connection facilities. In January-September 2025, 416 objects were built and reconstructed. A large-scale project to create a looped gas distribution system is being implemented. The parties also discussed the progress of engineering and energy support for facilities being created within the framework of the megaproject for the construction of the marine year-round tourist center "St. Petersburg Marina" in Gorskaya.

The XIII International Health Forum was held in St. Petersburg

The forum was held from October 15 to 17, 2025 at the ExpoForum Exhibition Center. The forum was attended by 7500 people. Among them were leading doctors, prominent scientists, representatives of government agencies and the medical community. 300 people made presentations at the forum. The forum was attended by representatives of 95 companies and 80 journalists from 43 media outlets. The business program of the forum included more than 80 events. The participants focused on environmental aspects of health, modern approaches to medical rehabilitation, and current issues of healthcare

digitalization. Within the framework of the forum, the IV Specialized exhibition "Military Field Surgery and Rehabilitation". For all visitors to the forum, there was a "Health Platform" with free examinations and consultations of doctors.

The XXIII All-Russian Forum of Strategists was held in St. Petersburg

The forum was held on October 23-24, 2025. The main theme of the forum is "Strategies for real results: state, society and business". The forum was attended by more than 1500 participants from 80 regions of Russia and friendly countries. The forum's plenary session was attended by the Deputy Minister of Finance of the Russian Federation N. Begchin, First Deputy Chairman of the Committee on Regional Policy and Local Self-Government of the State Duma of the Russian Federation S. Morozov, General Director of the Center for Strategic Research P. Smelov, Director of the Analytical Center of the Agency for Strategic Initiatives A. Sinitsyn, heads of regional authorities, scientists, teachers, architects, designers, consultants, and experts. The forum included 30 events.

St. Petersburg strengthens ties with the Republic of Belarus

On October 29, 2025, the 15th meeting of the Business Cooperation Council between the Republic of Belarus and St. Petersburg was held in the city. The meeting was chaired by the Prime Minister of the Republic of Belarus A. Turchin and the Governor of St. Petersburg A. Beglov. Following the meeting, 9 agreements were signed in the fields of industry, mechanical engineering, supply of passenger, municipal and cleaning equipment, trade, science, education, culture and tourism. As part of the visit of the head of the Government of Belarus to St. Petersburg, a solemn ceremony was held to start construction of the Belarusian Technology Center in the Moskovsky district on Vnukovskaya Street.

The XXIX International Forum and Exhibition "Russian Industrialist" was held in St. Petersburg

The Forum was held from October 29 to 31, 2025, at the ExpoForum Exhibition Center. The forum was attended by more than 14000 managers, specialists and experts from 42 regions of Russia and 35 countries around the world. The forum program included more than 100 events. The plenary session was attended by First Deputy Prime Minister of Russia Dmitry Manturov, President of the Russian Union of Industrialists and Entrepreneurs (RSPP) Alexander Shokhin, Governor of St. Petersburg Alexander Beglov, heads and representatives of major enterprises, authorities, scientists, experts, and journalists. The main theme of the forum is "Industrialization as the foundation of national projects". Several related

events were held within the framework of the forum: the Russian-Serbian and Russian-Chinese conferences, the Russia – Africa and Russia – Latin America dialogues, and the BRICS+ International Municipal Forum.

Direct scheduled flights have opened between St. Petersburg, the capital of Venezuela, and the Cuban resort of Varadero

The opening ceremony of direct flights was held at Pulkovo Airport on November 1, 2025. The Convisa airliner that took off from the capital of Venezuela, Caracas, has successfully landed at Pulkovo Airport. On the way to St. Petersburg, the plane made an intermediate landing in the Cuban city of Varadero.

The official delegation of St. Petersburg has visited Cuba

The visit of the delegation headed by the Governor of St. Petersburg A. Beglov took place in the period of November 19-26, 2025. The program of the visit included large number of different events. During the visit, negotiations were held and a Memorandum of Understanding in the field of information and communication technologies was signed between the Government of St. Petersburg and the Ministry of Communications of the Republic of Cuba and so was an Agreement on cooperation between the Vasileostrovsky District of St. Petersburg and the province of Matanzas.

Lenfilm Studio has been transferred to the ownership of St. Petersburg

The reason for this was the Decree of the President of Russia dated December 2, 2025 No. 879 "On the transfer of Federally owned shares of Lenfilm Studio to the ownership of the City of St. Petersburg. St. Petersburg is ready to provide the necessary support to the film studio and expects to return Lenfilm to the status of one of the leaders of the Russian film industry. Currently, the Lenfilm development concept is being designed, which provides for the modernization of the production base, restoration of historical buildings and the exhibition center, holding festivals and holidays, and the release of new films.

Smolny hosted the St. Petersburg Board of the Federal Tax Service of Russia

The work of the board was held on December 10, 2025 in a solemn atmosphere and was dedicated to the 35th anniversary of the Russian tax authorities. The meeting was attended by A. Gnedykh, Head of the Department of the Federal Tax Service of Russia for St. Petersburg, A. Beglov, Governor of St. Petersburg, N. Bondarenko, Deputy Chairman of the Legislative Assembly of St. Petersburg, representatives of relevant state authorities and employees of the city's tax authorities. It was noted at the board meeting that effective work on tax administration

has allowed for a 2-fold increase of the city budget revenues over 5 years. In January-November 2025, the consolidated budget of St. Petersburg received 1.11 trillion rubles. The main sources of income are personal income tax and corporate income tax. From the personal income tax, the consolidated budget received 520.3 bln rubles, from the corporate income tax – 331 bln rubles. By 2030, the budget revenue should grow to 2 trillion rubles.

A trilateral agreement was signed between city authorities, employers and trade unions

On December 11, 2025 Governor of St. Petersburg A. Beglov, General Director of the Executive Directorate of the Union of Industrialists and Entrepreneurs of St. Petersburg M. Lobin and Chairman of the Leningrad Federation of Trade Unions A. Golubev signed in Smolny a Trilateral Agreement for 2026-2028 and Obligations of the parties for 2026. The regional Agreement on the minimum Wage for 2026 (annex to the Trilateral Agreement) provides that starting from January 1, 2026, the minimum wage in St. Petersburg will increase by 9% and amount to 31250 rubles, which is 15% higher than the minimum wage established at the federal level. In January-September 2025, the average monthly salary in St. Petersburg exceeded 116.6 thousand rubles. The unemployment rate does not exceed 1.5%. The first trilateral agreement was signed in St. Petersburg in 1992.

Smolny reviewed the progress of construction of Russia's Supreme Court building

On December 16, 2026, the Governor of St. Petersburg A. Beglov and the Chairman of the Supreme Court of Russia I. Krasnov got acquainted with the construction of the building of the Supreme Court of Russia. The work is being carried out on the Petrogradskaya side, on the territory of the former Vatny Island, where the State Institute of Applied Chemistry was previously located. The decision to move the Supreme Court of Russia from Moscow to St. Petersburg was made in 2012. For that purpose, it was decided to create a Judicial quarter. The development of the project to create the Judicial Quarter in St. Petersburg was carried out in 2016-2018. The construction began in 2019. The Judicial Department of the Supreme Court of Russia is responsible for implementing this project. The General Director of the Judicial Department at the Supreme Court of Russia, G. Lopatin, spoke about the progress of the work. A modern public space will be created on the adjacent territory with the capacity of holding large-scale citywide events.

The Governor of St. Petersburg held a working meeting with the Deputy Prime Minister of Russia

The meeting was held on December 17, 2025 in Smolny. A. Beglov and V. Savelyev discussed the implementation of the most important transport projects in St. Petersburg, in particular, the construction of a High-speed railway (HSR). The most ambitious project is the construction of a railway interchange on the 5th km of the HSR route for the temporary transfer of suburban railway services in the Moscow and Volkhovstroyevsky directions to the Volkovskaya station during the reconstruction of the Moscow railway station. In addition, the meeting participants discussed the construction of the HSR-1 terminal, the Yuzhny transport interchange hub near the Obukhovo railway station and metro, the reconstruction of the Tsybalinsky overpass, the development of Pulkovo Airport and the improvement of public passenger transportation.

2. EMPLOYMENT

In September 2025, **1643 thousand people worked at large and medium-sized enterprises** (excluding small businesses). In the structure of employees, 93.7% were full-time employees, 2.2% were by-workers, and 4.1% were employed under civil contracts. 48.9% of employees worked in small businesses.

Compared to the previous month, the number of full-time employees increased by 0.3%, the number of by-workers - by 7.6%, and the number of employees employed under civil law contracts increased by 16.0%.

In January-September 2025, the number of employees employed at these enterprises

increased by 2.5% compared to the same period in 2024. The number of full-time employees increased by 2.0% over the same period. The number of by-workers increased by 1.7%, the number of employees working under contracts - by 11.3%.

In September 2025, transport and communications, manufacturing, education, healthcare, wholesale and retail trade accounted for the largest number of jobs, while agriculture and forestry, hotels and restaurants, and other types of services accounted for the smallest number. 46% of all employees employed at large and medium-sized enterprises of the city worked in the public sector of the economy.

In July-September 2025, the number of economically active population amounted to 3264,8 thousand people, including 3215,9 thousand employed and 48.8 thousand unemployed. Persons who are not part of the labor force amounted to 1529.3 thousand people. During the period under review, the employment rate was 67.1% (the share of the number of employees in the total population aged 15 to 72 years), the level of economic activity – 68.1% (the share of the number of economically active population in the total population aged 15 to 72 years). (<http://ktzn.gov.spb.ru/analiticheskaya-informatsiya/>).

According to Petrostat, the number of employees scheduled for discharging in Q3 2025 in organizations of St. Petersburg (excluding small businesses) amounted to 1136 people, or 0.07% of the total number of employees of organizations of St. Petersburg (excluding small businesses) in July 2025.

In October 2025, the need of St. Petersburg enterprises for employees amounted to 42.5 thousand people (Table 1).

TABLE 1. St. Petersburg enterprises' demand for workforce, January 2024-October 2025

Month	Demand for workforce reported to the Employment Service, '000 people	Number of unemployed people per 1 vacancy		
		Persons	In % to the previous month	In % to the same month of the previous year
January 2024	51.2	0.3	100	27.3
February	54.1	0.2	66.7	18.2
March	52.5	0.2	100	22.2
April	56.5	0.2	100	25.0
May	59.0	0.2	100	28.6
September	49.3	0.3	100	100
October	46.0	0.3	100	100
November	50.8	2.7	93.1	103.8
December	47.3	2.7	100	100
January 2025	47.7	2.8	103.7	107.7
February	43.0	3.0	110.7	129.2
March	42.6	3.1	96.8	125.0
April	45.5	2.9	96.7	135.1
May	47.3	3.1	106.9	146.7
June	46.1	3.3	106.5	143.6
July	45.1	3.6	109.1	150
August	47.7	3.5	97.2	129.6
September	44.5	4.3	122.9	170
October	42.5	4.4	102.3	150

St. Petersburg was the leader in the activity of job seekers: in September, the number of updated resumes increased by 11%, according to the HeadHunter (hh.ru).

This fall, more than 643 thousand residents are looking for a job (the number of current resumes). The indicator increased by 25% by September 2024.

Among the federal districts and cities of federal significance, St. Petersburg showed the highest growth rates of job seekers' activity in Russia. In the Northwestern Federal District, the activity indicator grew by 10%. In Moscow it grew by 8%.

St. Petersburg employers posted more than 87000 vacancies in September - which is 25% less than a year earlier. Compared to August of this year, the number of available vacancies increased by only 1%. At the same time, the number of vacancies with a shift work schedule dropped significantly — by 41% over the year.

According to official statistics (<https://neva.today/news/2025/12/16/699600>) the number of employees in the city's organizations has been steadily decreasing over the past three months. According to the information from the Federal Tax Service, in the period from October 10 to December 10, the number of employees of individual entrepreneurs decreased by 1114 people. It is noteworthy that the total number of registered entrepreneurs increased by 5 thousand over the same period. A similar situation is observed for legal entities. The number of employees in companies decreased by 3 thousand people, while the total number of registered legal entities increased by one thousand.

The long-term phase of overheating of the employment sector has ended: on average, there are more applicants than vacancies, and an employer has the opportunity to choose. The layoffs in some segments of the economy can coexist with an acute shortage of personnel in others.

A qualitative change occurred at the very end of 2024 - the number of resumes equaled the number of vacancies and soon began to exceed it. Throughout 2025, this trend has been growing stronger - the resume and job curves have been diverging more and more rapidly in opposite directions.

The tension in the labor market (the number of unemployed citizens registered with the Employment Service, per vacancy) at the end of October 2025 was 0.44 people/ vacancy (at the end of October 2024-0.29 people)/ vacancy).

According to the Employment Service, the largest number of vacancies as of the end of the reporting period was announced by organizations related to the following types of economic activity: manufacturing - 14.7%; provision of other types of services-11.9%; education-10.8%; activities in the field of health and social services-10.3%; construction-9.7%; professional, scientific and technical activities – 7.8%; transportation and storage – 6.0 %; wholesale and retail trade, repair of motor vehicles and motorcycles – 5.6%; real estate operations-4.6 %; hotels and public catering enterprises-4.6%; provision of electric energy, gas and steam; air conditioning air transportation – 3.6 %; administrative activities and related additional services – 3.2%.

TABLE 2. Changes in the number of officially registered unemployed in St. Petersburg, January 2024-October 2025

Month	Number of unemployed people registered at the Employment Service	Those with the status of an unemployed person		
		'000 people	% to previous month	% to the same month of the previous year
January 2024	13.4	10.7	90.9	76.1
February	13.0	10.6	99.3	76.3
March	12.6	10.2	95.9	73.6
April	12.1	9.8	96.2	71.7
May	12.6	9.3	94.7	73.0
June	12.2	8.9	95.7	72.0
July	11.7	8.6	96.8	71.8
August	12.0	8.6	99.7	73.7
September	12.9	8.7	102.2	73.7
October	13.4	9.2	105.3	78.1
November	13.5	9.6	104.6	81.4
December	12.9	10.1	105.3	86.5
January 2025	13.3	10.4	102.6	97.7
February	13.3	10.2	97.9	96.2
March	12.6	8.9	87.4	87.8
April	13.4	9.4	106.1	95.9
May	14.5	9.0	96.0	97.1
June	15.3	9.1	101.0	102.7
July	16.2	9.3	102.7	108.8
August	16.8	9.7	103.7	113.1
September	19.0	10.0	103.4	114.5
October	18.8	10.3	103.0	111.9

At the end of October 2025, the need for employees declared by employers to the Employment Service amounted to 42454 vacant jobs, the share of vacant jobs in working professions was 60.4%.

In October 2025, as in the same period in 2024, the top ten sought-for specialists among employees included managers, and in working professions - car drivers. (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

The State Employment Service of St. Petersburg registers employed and unoccupied citizens who have applied for a suitable job. In accordance with the labor legislation of the Russian Federation (see Article 3 of Federal Law No. 565-FZ of 12.12.2023), employed citizens include persons who work under an employment contract, carry out other activities for the purpose of producing goods, performing works or providing services aimed at generating income, as well as those who are in the service. Unemployed persons are able-bodied citizens who are not employed, are looking for a job, are registered by the employment service authorities in order to find a suitable job and are ready to start it (the procedure and conditions for recognizing citizens as unemployed are given in article 23 of Federal Law No. 565-FZ of 12.12.2023). The number of unemployed citizens at the end of October 2025 was 10303, of which 68.0% were women, 8.5% were young people aged 16-29, 21.1% were citizens of pre-retirement age, and 9.6% were disabled (at the end of October 2024, the number of unemployed people was 9205).

By the end of October 2025, 18.8 thousand non-employed citizens were registered in state institutions of the employment service of the population. 10.3 thousand people were registered as unemployed, including 8.2 thousand people who received unemployment benefits. In October 2025, 3.2 thousand people received the status of unemployed (0.5 thousand people or 16.5% more than in October 2024). The amount of employment of unemployed people in October 2025 was 0.2 thousand people or 23.6% more than in the same period in 2024, and amounted to 1.2 thousand people. (<http://ktzn.gov.spb.ru/analiticheskaya-informaciya/>).

According to Rosstat, in July-September 2025, in St. Petersburg, the unemployment rate (according to the methodology of the International Labor Organization) was 1.5% of the economically active population (EAN). St. Petersburg had one of the lowest levels of unemployment among the constituent entities of the Russian Federation (in the North-Western Federal District – 2.0%, in

Moscow – 0.7%, in the Russian Federation – 2.1 %).

The registered unemployment rate (the ratio of the number of registered unemployed to the labor force on average for 2024) at the end of October 2025 was 0.32% (at the end of September 2024, this indicator was 0.28%). (www.rspb.ru) (figure 1). This is the lowest indicator among the regions of the North-Western Federal District.



3. PERSONAL INCOME AND EXPENDITURES

PRICES

In January-October 2025, prices in the consumer sector of the St. Petersburg economy increased by 4.0%.

Consumer price growth in January-October 2025 in St. Petersburg was 0.5% less than the national average. In October 2025, consumer prices decreased by 0.3% (Figure 2).

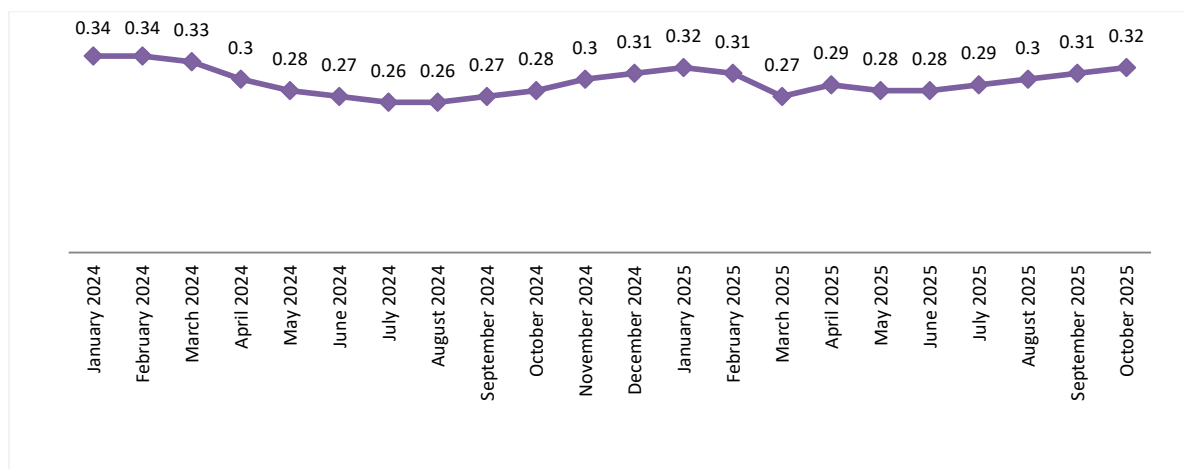
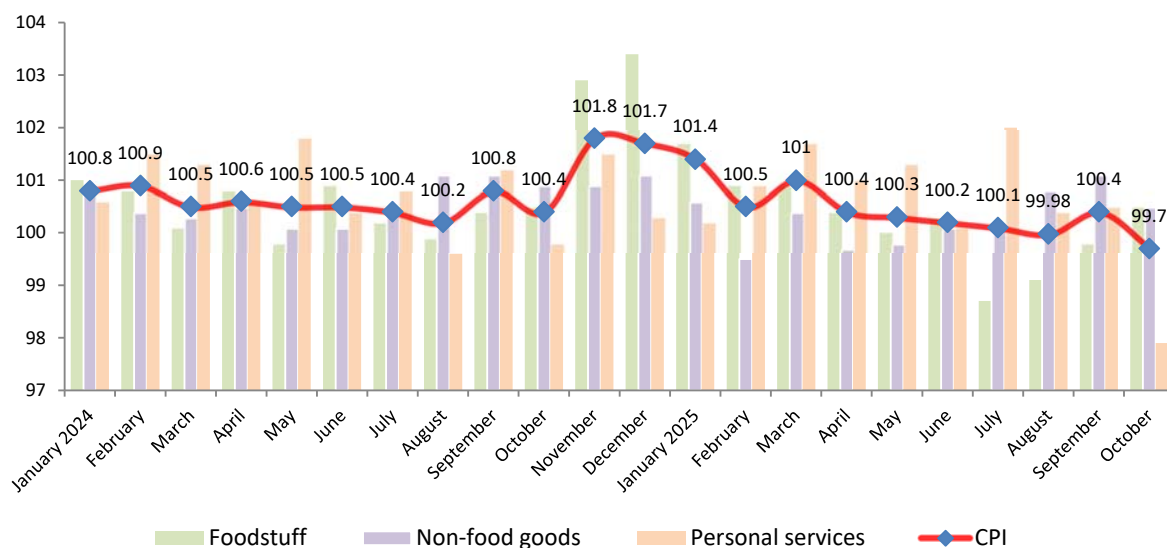
In January-October 2025, in St. Petersburg, tariffs for paid services to the population increased by 7.9%.

The growth of prices for paid services in St. Petersburg in January-October 2025 was 0.9% lower than the national average. Prices for paid services decreased by 2.1% in October 2025.

In January - October 2025, prices for food and non-food products increased by 2.3% and 2.6%, respectively. The growth of food prices in St. Petersburg in January-October 2025 was 1.8% lower than the national average, while non-food prices were 0.1% higher than the national average.

ROMIR calculates a statistical deflator index that reflects real changes in the general level of prices for consumer goods (FMCG) over a certain period. Based on a Single data Panel, ROMIR analyzes information about actual purchases made at real prices, so the Deflator actually shows the average personal inflation of each consumer. According to Romir monitoring, consumer prices in Russia increased by 20.5% compared to October last year (<https://romir.ru/index>).

In October 2025, prices for vegetables (by 4.7%), cheeses (by 1.3%), milk and dairy products (by 0.9%) increased compared to the previous month. sausage products, fish (by 0.6%), meat and poultry (by 0.3%), bakery products, alcohol (by 0.1%). During the same period, butter and fats fell in price (by 2.9%), cereals and legumes (by 1.0%), and confectionery (by 0.5%).

FIGURE 1. The level of registered unemployment in St. Petersburg, % of the economically active population**FIGURE 2. The dynamics of the consumer price index in January 2024 – October 2025, % to the previous month**

In October 2025, fruit and vegetable products rose in price by 1.1%.

Among non-food products in October 2025, St. Petersburg recorded an increase in prices for detergents and cleaning products (by 1.8%), tobacco products (by 0.8%), shoes (by 0.7%), haberdashery, furniture (by 0.5%), electrical goods, tobacco products (by 0.3%), fabrics (by 0.2%), perfume and cosmetic products (by 0.1%).

In October 2025, payments for electricity, gas, operating costs, maintenance of houses and major repairs, payments for cold and hot water supply, and contributions for home repairs remained unchanged.

In October 2025, services in the field of foreign tourism fell in price by 17.1%, sightseeing services-by 7.8%, travel on long-distance trains - by 7.2%, hotel accommodation - by 5.2%. The increase in prices was observed for veterinary services – 2.8%, photo studio services-1.7%.

In January-October 2025, gasoline prices increased by 9.3%, while diesel fuel prices increased by 5.9%. In October, gasoline prices rose by 2.1%, diesel fuel-by 2.3%.

INCOME AND EXPENSES OF THE POPULATION

The volume of monetary income of the population in the second quarter of 2025 amounted to 1780.6 bln rubles. In real terms, monetary

incomes calculated based on the consumer price index increased by 12.7% compared to the second quarter of 2024. Household cash expenditures in the second quarter of 2025 amounted to 1556.0 bln rubles, an increase of 13.8% in nominal terms (Table 3.4).

It is noteworthy that savings grew by 3.7% in 2024. In Q2 2025, the growth of household savings was 9.4%. Moreover, savings in cash rubles and foreign currency are sharply reduced, while in deposits it is growing, due to high interest rates on deposits.

Real accrued wages calculated based on the consumer price index in September 2025 amounted to 104.6% compared to August 2025 and 103.7% compared to September 2024.

The average nominal salary accrued in St. Petersburg in September 2025 was 115412 rubles. The average nominal salary of Russian citizens in September 2025 was 16.7% less than in St. Petersburg and amounted to 96182 rubles. The average median salary in St. Petersburg in September 2025 was 80000 rubles per month.

SALARY DIFFERENTIATION IN ST. PETERSBURG

The gap between the highest salary (mining) and the lowest (hotel and restaurant activities) in September was 3.4 times, compared to 3.5 times in June 2025. 3.8 times in March 2025, 9.4 times in December, 4 times in September, 8.2 times in June, 4.2 times in March 2024 d. (Figure 3).

The highest salaries in September 2025 were paid in the mining industry (the salary of employees in this industry was 2.2 times higher than the average salary in St. Petersburg).

In September 2025, the average salary in St. Petersburg was significantly exceeded the remuneration of employees in the field of information and communications (by 49.4%), finance and insurance (by 39.5%), and in the field of scientific and technical activities (by 11.7%).

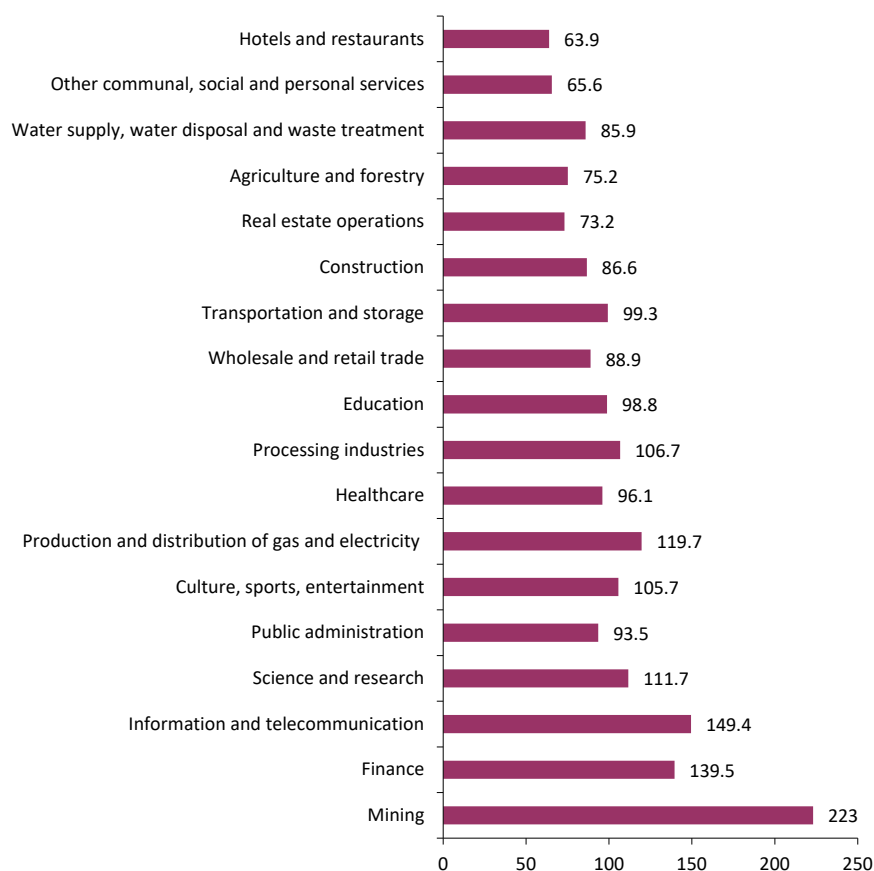
And the lowest salaries were paid to those employed in hotels and restaurants (63.9% of the average salary), providing other public, social and personal services (65.6% of the average salary).

TABLE 3. The dynamics of real incomes in St. Petersburg, Q1-4 2024, Q1-2 2025 %

	<i>Real income</i>	
	<i>to the previous quarter</i>	<i>% to the corresponding month of the previous year</i>
2024 Q1	97.4	111.5
Q2	104.6	106.9
Q3	98.1	109.3
Q4	105.9	107.7
For the year	-	111.7
2025 Q1	99.4	110.0
Q2	111.2	112.7

TABLE 4. The structure of monetary incomes' uses by the population

	<i>Monetary income</i>	<i>% used for</i>		
		<i>Purchase of goods and services</i>	<i>Mandatory payments, contributions, other expenses</i>	<i>Savings increase</i>
2023 Q1	100	76.3	18.0	5.7
Q2	100	80.5	17.8	1.7
Q3	100	81.0	18.7	0.3
Q4	100	93.0	18.5	-11.5
For the year	100	83.2	18.3	-1.5
2024 Q1	100	81.3	17.0	2.0
Q2	100	79.8	15.2	5.0
Q3	100	80.8	19.2	0.0
Q4	100	74.0	18.5	7.5
For the year	100	78.8	17.5	3.7
2025 Q1	100	78.7	15.6	5.7
Q2	100	75.6	15.0	9.4

FIGURE 3. Cross-industry differentiation of average salaries in September 2025 in St. Petersburg, as a percentage of the average level (average salary = 100%)

4. INDUSTRY

The index of industrial production in St. Petersburg in January-October 2025 compared to January-October 2024 was 105.2%, in October 2025 compared to October 2024 - 109.4%.

The Romanov JSC has started mass production of BAZ trucks at the former Scania and Man plant. The site has a full-cycle production facility. The production plan is currently two cars per day. This year it is planned to produce 25 cars, next year - 600. The maximum capacity is 1400 cars per year. The investments amounted to 8 bln rubles, received in the form of a loan from PSB Bank (dp.ru 26.12.2025).

The owners of the St. Petersburg Scientific and Technical Center Razvitie plan to transfer the capacity of the company's five production sites to the one currently used by MorTehProm LLC. After the merger of production facilities, it is planned to increase the order portfolio to 1 bln rubles per year. Razvitie Scientific and Technical Center LLC was registered in St. Petersburg in September 2023. The company specializes in metalworking and is

equally owned by Konstantin Ryabov and Roman Sharov, who recently also acquired shares of MorTehProm LLC. The company manufactures aluminum cases of shipboard control panels, performs electrical installation works for them, and also produces metal structures for the oil and gas sector (dp.ru 22.12.2025).

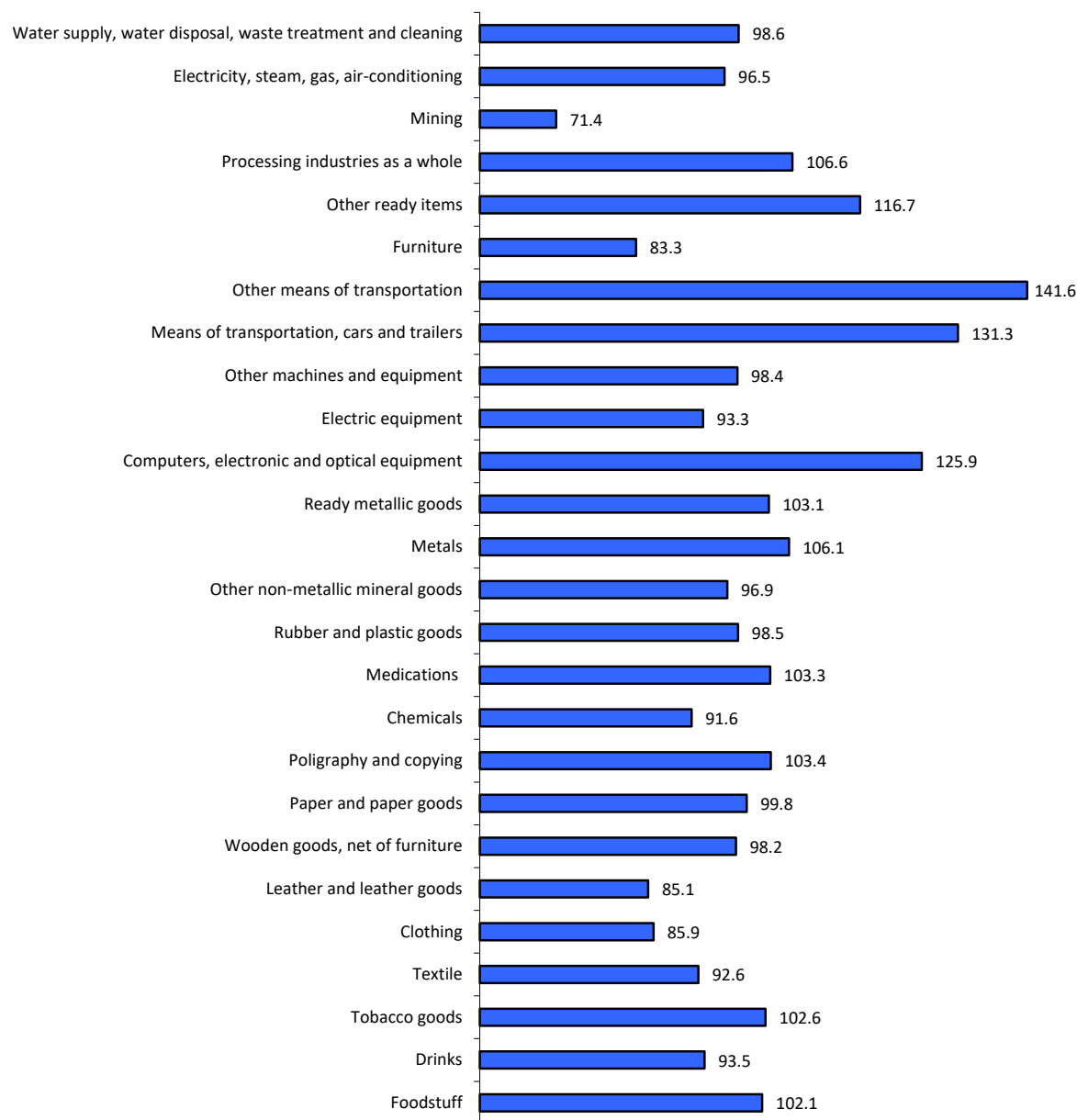
EVRAZ Market has launched a modern line called "Rebar Service". The production facility is located in St. Petersburg and is already ready to provide the market with high-quality products. The main focus of the new production site is column shoes and anchor bolts. The products are designed to connect precast concrete columns with the foundation. The production capacity of the site is more than 19000 units of finished products per month. The company's branch in St. Petersburg will become the flagship of the direction and development of sales of column shoes in the central region. Our own production site and conveniently located location will provide optimal logistics for our customers. (<https://evraz.market> 26.11.2025)

St. Petersburg metalworking company UPTK-65 has launched a new production line. A concessional loan from the St. Petersburg Industrial Development Fund in the amount of 79.4 mln rubles was used to expand the capacity. The new

equipment will significantly speed up the metal cutting process, which will be especially useful for the manufacture of road signs, car bodies, as well as ventilation and industrial equipment. The ultimate goal is to achieve processing of up to 1600 tons of products per month. The launch of the new line will allow UPTK-65 to expand its range of

services for processing flat metal products, including stainless and galvanized steels, as well as non-ferrous metals. This is expected to strengthen the company's status as the most operational metal center in the region. (<https://vecherka-spb.ru> 14.11.2025)

FIGURE 4. Industrial production index by industry, January-October 2025 to January-October 2024



5. FINANCE

According to the St. Petersburg Finance Committee, in January-September 2025, the consolidated budget revenues in St. Petersburg totaled 1006.9 bln rubles, which is 8% more in nominal terms than in January-September 2024, and the consolidated budget expenditures totaled 957.5 bln rubles, which is 12.6% more than in the same period of the previous year.

According to the Department of the Federal Tax Service for St. Petersburg, in January-October 2025, the Russia's fiscal system has collected in the city taxes, fees and other mandatory payments

in the amount of 2065 bln rubles, which in nominal terms is 11.6% more than in January-October 2024.

In January–September 2025, the net financial result (profit minus loss) of organizations totaled 1292.4 bln rubles, which is 8.7% more than in the corresponding period of 2024.

In January-September 2025, the share of unprofitable organizations was 23.6%. Compared to January-September 2024, the number of unprofitable organizations increased by 237 units or 30.6%, and the amount of loss decreased by 23.5%.

STATE DEBT

The information on the structure of the state debt as of December 1, 2025 is presented in tables 5 and 6.

TABLE 5. St. Petersburg's state debt structure as of as of December 1, 2025

	mln rubles
State domestic debt, including:	74714.5
Securities	27506.1
Budget loans from other budgets of the budgetary system of the Russian Federation	47208.4
State external debt	0.0
TOTAL state debt of St. Petersburg	74714.5

Source: St. Petersburg Finance Committee

TABLE 6. State debt service expenditures of the budget of St. Petersburg, as of December 1, 2025 (mln rubles)

	Updated plan for 2025	Executed as of 01.12.2025
Expenditures on servicing the state domestic debt	3579.1	3094.5
Total expenditures on servicing the state debt of St. Petersburg	3579.1	3094.5

Source: St. Petersburg Finance Committee

6. URBAN AFFAIRS

BEAUTIFICATION, RESTORATION, MAJOR REPAIRS

In 2025, 63 public spaces will be improved and reconstructed in St. Petersburg. The most significant objects of improvement were the Bolshaya Nevka embankment, the beaches of the Kurortny district, the Jazz Square and the territory on Svetlanovskiy Prospekt in the Kalininsky district. In 2026, the Committee for Improvement plans to continue work on the coastal territory of the Gulf of Finland, the Smolenka River and in the Moskovsky District, where the Star Park will be opened. In total, the plan for 2026 includes the improvement of more than 50 public spaces. *(Based on Interfax materials)*

The restoration of the Mikhailovsky Manezh, which houses the Athletics Academy, has been completed at a total cost of 168.5 mln rubles. As part of the work carried out in 2025 in the building of the late 18th century, the front facades, front entrance doors and old lanterns were restored. *(Based on the materials of Kommersant)*

The State Hermitage Museum is developing a concept for the restoration of the Hermitage Theater (the building of which was built by the architect Quarenghi in the late 18th century), which is planned to be implemented in cooperation with Rosneft. As part of the work, it is planned to replace equipment and engineering structures, and restore the theater's interiors. *(Based on TASS materials)*

The first year of restoration of the Radio House, which is being carried out by VTB Bank, has ended. In 2025, the premises were cleared, the building structure was strengthened, and the engineering networks were updated. Emergency engineering infrastructure was replaced: ventilation, water supply and power supply systems. The total length of the water supply system is 8 km, new cable routes – 80 km. Work on strengthening the roof support structures of the building has been completed, and new elements of the truss system have been installed. Restoration activities continue in the historical studios, anteroom and other ceremonial areas. *(Based on the materials of Kommersant)*

Contributions for major repairs in St. Petersburg will increase in 2026. On average, the increase in tariffs will be more than 2 rubles per sq meter. In pre-revolutionary buildings without an elevator, the updated fees will amount to 15.99 rubles per sq meter, in houses built in the 1920s and 1950s, they will increase to 15.76 rubles per sq meter, and in panel houses - up to 16.4 rubles per sq meter. *(Based on materials from Delovoy Peterburg)*

TRANSPORT, FUEL AND ENERGY COMPLEX, WATER SUPPLY

According to the results of 2025, passenger traffic at Pulkovo Airport amounted to 20.7 mln people, which is 0.2 mln lower than in 2024. On international flights, passenger traffic was 5.7 mln (22% higher than in 2024), on domestic flights – 15 mln passengers (10% lower than in 2024). The most popular international destinations among passengers were Turkey, Uzbekistan, the United Arab Emirates, China and Egypt. At the same time, according to data for the first half of 2025, passenger traffic with China increased by 59% compared to the same period last year, amounting to 234 thousand passengers. *(Based on the materials of Vedomosti and VVSS LLC)*

In January-October 2025, St. Petersburg transport organizations transported 22.4 mln tons of cargo (20.4% more than in the same period in 2024) and 585 mln passengers (2.6% more than in the same period in 2024). At the same time, the cargo turnover amounted to 5529 mln ton-km (1.8 times more than in January-October 2024), and passenger turnover – 4219 mln pass-km (4% more than in January-October 2024). Positive dynamics in the first 10 months of 2025 was observed in relation to road safety in the city. The number of road accidents in January-October 2025, 2949, was 10.5% lower than in the same period in 2024. At the same time, the number of road accidents involving children under 16 years of age in January-October 2025 was 16% lower than in 2024 and amounted to 236 incidents. *(According to Petrostat data)*

MAJOR URBAN PROJECTS

In the Targeted Investment Program more than 51 bln rubles were allocated for the metro construction. In 2026, the work is to be carried out on four metro lines. The construction of Krasnoselsko-Kalininskaya (brown) line continues, including Borovaya, Karetnaya, Bronevaya and Zastavskaya stations and the Krasnoselskoye electric depot (the second stage of the line's construction), as well as the design of the Ligovskiy Prospekt-2, Znamenskaya and Suvorovskaya-1 stations (third stage). On the Lakhtinsko-Pravoberezhnaya line, the construction continues on the section from the Spasskaya metro station to the Gorny Institut station, as well as on the first exit of the Teatralnaya station, and on the Nevsko-Vasileostrovskaya line, a section from Begovaya station to Zoo station is being built. *(Based on the materials of Vedomosti)*



RESIDENTIAL AND CIVIL CONSTRUCTION

According to the Construction Committee, 292003.20 sq meters of housing were commissioned in St. Petersburg in October this year. These are 89 houses with 7639 apartments, including individual residential construction. During the month, the city built 11 apartment buildings with 278 thousand sq meters and 78 residential housing units with a total area of more than 14 thousand sq meters.

Also in October, 18 objects of general civil purpose were introduced. Among them: a 700-seat school in Petrodvorets district, a shop in Vyborg district, a 1100-seat school in the Kurortny district, an outpatient clinic for adults and children for 420 visits per shift in the Nevsky district, two kindergartens with 280 seats and 140 seats in the Nevsky district and Vasileostrovsky district, as well as a sports facility in Pushkinsky district.

According to Restate.ru, in the first 11 months of 2025, despite large-scale projects, just over 2 mln sq meters of housing were commissioned in St. Petersburg. In the all-Russian rating, the Leningrad Region continues to hold high positions, taking fourth place - 4 mln sq meters of housing (after the Moscow Region, Krasnodar Krai and Moscow).

Speaking at the XXIII Congress of builders of St. Petersburg on December 10, Governor A. Beglov noted the results of the industry's work (bsn.ru.ru). Since the beginning of the year, more than 2 mln sq meters of housing have been commissioned, more than a hundred social infrastructure facilities, 21 medical facilities are planned to be commissioned by the end of the year, as well as 4 modern social centers, 8 cultural institutions and 3 sports complexes.

The city's Urban Planning and Architecture Committee has agreed on deviations from standard parameters for a number of projects. The authorities of St. Petersburg have approved the construction of multi-story buildings with minimal margins from the boundaries of land plots and increased height. Now developers can build houses almost close to the borders of their plots, which was previously impossible due to strict regulations.

Lenstroytrest was one of the first companies to receive permission to increase the height. The company plans to build a residential complex at 61 Sofiyskaya Street in the Frunzensky district. Here, on a plot of 2.25 hectares, houses with a height of up to 65 meters will appear, and the minimum deviation from the southern border will be only 1.8 m. The total area of apartments in this project will reach 33 thousand sq meters.

The adjacent plot at 63A Sofiyskaya Street has also received approval for high-rise development. Here, Specialized Developer Sofiyskaya LLC is implementing a project with a residential area of more than 20 thousand sq meters. Both complexes are expected to significantly increase the supply of housing in the area.

In the Severnaya Dolina project, the developer Glavstroy-SPb has received permission to build houses up to 50 meters high on a 3.5-hectare plot. As part of the 22nd block, it is planned to build 125 thousand sq meters of housing and social infrastructure facilities.

In the Nevsky district on Bolshoy Smolensky Prospekt and Sedova Street, Setl Standard received permission to build houses without indentation from all sides of the site. This decision concerns the 5th and 6th stages of the Astra Continental residential complex. Setl Group emphasizes that such deviations will not affect the height of buildings, but will allow you to maximize the use of the available land area.

The construction of these facilities is scheduled for 2026. It is expected that the new rules will speed up the pace of construction and increase the volume of housing commissioning in the city. However, it is necessary to find solutions to the problems of maintaining a comfortable environment and social infrastructure for these residential complexes that meet the current market requirements. (<https://www.restate.ru/material/>)

TERRITORIAL DEVELOPMENT AND REGULATION

In accordance with the Federal Law of June 07, 2025 (No. 125-FZ), an order of the Ministry of Construction of the Russian Federation was developed on November 20, 2025 (No. 728 /pr). "On approval of the list of information required to be reflected in the report on the management of an apartment building, by the person managing an apartment building, including the financial and economic activities of a homeowners' association and a housing cooperative, for the previous year and the form of such refusal." The document comes into force on March 1, 2026.

According to Law No. 125-FZ, all bodies that manage apartment buildings – management organizations, homeowners' associations and housing cooperatives - are required to provide the owners of premises and post an annual report on their activities in the State Information System of Housing and Communal Services. The previous year's report must be submitted in the first quarter of the following year.

The approved form of the report is aimed at increasing the transparency of the activities of management organizations, homeowners

'associations and housing cooperatives, as well as at strengthening the owners' control over their work. The amendments will increase the awareness of owners about the work performed and services provided, eliminating existing legal gaps. (press center of the Ministry of Construction of the Russian Federation)

According to Restate.ru, in St. Petersburg, key amendments were adopted that will make it possible to step up the implementation of the law on integrated territorial development. For a long period of time, it was not possible to coordinate the interests of project participants and citizens. At the same time, the cost of construction in St. Petersburg over the past three and a half years has increased by more than 50%. This means a significant reduction in the potential profit from the implementation of comprehensive territorial development projects. According to the new amendments, now each CTD project will be implemented by a separate operator, in which the city must own at least half of the shares. These are legal entities that will be responsible for the entire cycle of work: from preparing documentation to organizing the relocation of residents. The idea of creating a single management structure was abandoned by the authorities, who decided to appoint an operator for each specific project.

An important change concerns the residents themselves. Governor A. Beglov, during a direct line with residents, stressed that the previous concerns about possible forced relocation are no longer relevant. According to him, now relocation is possible only within the same or neighboring municipality, and any decisions are made only with the consent of homeowners. This means that residents retain control over their future and can choose whether to participate in the program or stay in their apartments. (Restate.ru)

An important change was that the house can be included in the CTD program only after the owners' meeting is held, at which at least two-thirds of the residents must support participation. Until then, the investor must provide a detailed roadmap so that people can evaluate all the conditions and make an informed decision. If the conditions do not suit, residents have the right to vote against and stay in their homes. The future law will apply to panel houses built in the period from 1957 to 1970. Residents of these buildings will be able to choose between monetary compensation and getting new housing.

Now participation in the CTD program becomes completely voluntary, and the provision of new housing is limited to the territory of the same or neighboring municipality. This should reduce social tension. For developers, the issue of increased costs for the construction of new homes, and obligations to build social infrastructure, as well as

the need to relocate residents before the start of apartment sales, remains problematic (Restate.ru).



8. INVESTMENT PROJECTS

According to Petrostat, the volume of investments in fixed assets of the city's enterprises in January-September 2025 amounted to 1002.1 bln rubles, which is 2.1% more than last year. The specific structure of investments in fixed assets was as follows:

- the largest share of capital investments - 42.1% - went into machinery and equipment, including household inventory and other items.
- buildings (other than residential buildings) and structures — 33.8%;
- residential buildings and premises -11.7%
- objects of intellectual property — 9.8%.

Sources of financing were own funds (61.7%) and attracted funds (38.3%), of which 21.4% accounted for budget funds, including 4.9% from the federal budget and 16.4% from the budgets of constituent entities of the Russian Federation

INVESTMENT PROJECTS

Food Culture gastronomic space opened in PIK shopping mall

According to the Real Estate Management Department of Nikoliers, the concept of the new food hall is based on a synthesis of four key elements: food culture, communication, leisure and the spirit of St. Petersburg. Guests will enjoy not only a variety of cuisine, but also gastronomic master classes, quizzes and musical performances.

Also in November, the first digital art space in St. Petersburg, Futurione Emotions, opened in the PIK shopping mall. The museum has opened eight multimedia halls and a space with access to an outdoor terrace with panoramic views of the city. Additional art zones of the space, where multimedia tea ceremonies will take place, and the event platform "Terrace".

In December, the grand opening of the new shopping and entertainment complex "Hollywood" in the Primorsky district took place.

The Active Component company has launched the production of highly active pharmaceutical substances

Highly active substances are used for the manufacture of drugs for the fight against cancer and medicines used in organ transplantation, the treatment of cardiovascular diseases and type 2 diabetes. The project is being implemented as part of an investment program with a total cost of 3.8 bln rubles. So far, the production has been launched only in the first specialized building of the new complex. In addition, the project provides for the expansion of Research and Development programs for the development of new substances.

rubles will be spent on equipping each restaurant with the necessary equipment.

It is planned to expand the premises of LLC "Wholesale and Distribution Center Agropark Nart" in the south of the city.

To date, the "Agropark Nart" operates: a warehouse complex for long-term storage of vegetables and fruits, a production and storage complex, a wholesale and distribution center, a farm trade area for 300 cars, a business center and related infrastructure (shops, cafes, canteens, bakeries, dentistry, ticket offices, bookmakers, etc.). There are also plans to build business and shopping centers designed for suppliers, logistics companies and distributors associated with the agropark. In addition to offices, there will be meeting rooms, conference areas, co-working spaces, cafes, etc.

The shopping center will focus on the retail sale of agricultural products, where there will be demonstration halls of manufacturers, public catering points and service areas for buyers and suppliers. There are also plans to open retail space.

Within 5-7 years, the annual commissioning of areas should be 30-50 thousand sq meters. The planned investment volume is 22-23 bln rubles, the construction will be carried out at the investor's own expense.

Promryba, a chain of cafes from the Kaliningrad region, opens establishments in St. Petersburg

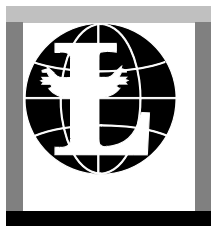
Two points specializing in fish and seafood dishes will be located on Bolshaya Moskovskaya Street and in Murino.

Other new projects include the sandwich shop Nil's Deli near Sportivnaya metro station with homemade focaccia, sandwiches and soups', and Ostryak gastro bar on Nekrasova Street, offering author's dishes with adjustable sharpness.

The Teremok restaurant chain will launch its own production of small-piece bakery products in St. Petersburg.

The products will be produced centrally in the form of frozen semi-finished products, which will be delivered to the chain's restaurants.

The total investment in baking production will amount to 10 mln rubles, and an additional 1.3 mln



GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

This analytical overview is a publication of the International Centre for Social and Economic Research "Leontief centre" and is issued 6 times per year in Russian and English since 1992.

Each issue (20-25 pages) contains, in concentrated form, statistics and information (incl. unpublished) describing the situation in the industry, urban infrastructure, the budget sphere, the progress of privatization and investment projects in St. Petersburg, as well as the standard of living and employment.

The review provides a unique opportunity for investors, entrepreneurs, scholars, public figures to regularly and quickly obtain information about the development of the city.

All editions of the overview are posted on the website <http://www.obzor.leontief.ru/>